



TechnipFMC signs Strategic Collaboration Agreement with Equinor

September 26, 2018

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Sep. 26, 2018-- TechnipFMC (NYSE:FTI) (Paris:FTI) has signed a strategic collaboration agreement with Equinor.

The agreement states that the two parties will collaborate in continuous improvements to enable developing Equinor's offshore projects globally, and covers the full scope of TechnipFMC products and services, from early phase, through project execution, including installation and subsea operations services. It reflects the ambition of the parties to engage early through pre-FEED and Concept development in order to obtain sustainable cost reductions.

This agreement builds on the long relationship between the two companies, including the recent successes of the Company's iEPCI™ (integrated EPCI) delivery on the Trestakk and Visund Nord projects to Equinor.

Doug Pferdehirt, CEO of TechnipFMC, commented: *"We are extremely honored to extend our partnership with Equinor globally while enabling a new way of working together, from early engagement through integrated project execution – leveraging next generation technology and digitalization. We firmly believe that success is achieved through collaboration and that this agreement will increase the competitiveness of both companies."*

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "scheduled," "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to collaborate successfully with Equinor to deliver continuous improvements and cost reductions. For additional information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

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About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 37,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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