

Technip Energies and Clough to Perform FEED for TotalEnergies Papua LNG Upstream Production Facilities

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PARIS--(BUSINESS WIRE)-- Technip Energies (Paris:TE) (ISIN:NL0014559478), leader of a consortium with Clough, has been selected to perform the Front End Engineering Design (FEED) for TotalEnergies' Papua LNG project's upstream production facilities in Papua New Guinea.

The upstream production facilities cover the development of the Elk and Antelope onshore gas fields including the well pads and the central processing facility.

It also incorporates a carbon capture and sequestration (CCS) scheme to remove the fields' native CO 2 and reinject it into the reservoirs.

Technip Energies and Clough offer a very robust combination to identify and tackle the specific challenges of this project, lay solid foundations for its execution and foster a sustainable ecosystem around it.

Loic Chapuis, SVP Gas & Low Carbon Energies of Technip Energies, commented: "We are very proud to be entrusted by TotalEnergies for this strategic development which will feed the future Papua LNG trains. Leveraging our expertise designing gas units, integrating technologies and managing CO₂ as well as our experience delivering large scale projects we are committed to make this project a reference in the industry".

John Galvin, Executive Vice President APAC of Clough, said: "I am pleased for Clough to be part of another important and exciting project supporting our communities in Papua New Guinea. Our strong history of working in Papua New Guinea combined with our diverse engineering capabilities stand us in good stead for the delivery of the continuing scope of work which we will endeavour to be awarded."

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depositary receipts ("ADRs") trading over-the-counter in the United States. For further information: www.technipenergies.com.

About Clough

Clough is a pioneering engineering and construction company established in 1919 in Perth, Western Australia. Clough delivers sustainable high performing assets for the infrastructure, resources and energy industries underpinned by a dedication to problem solving and getting the job done safely and efficiently.

Today, Clough manages a global workforce of over 2000 people from operating centres across Australia, Asia Pacific, UK, and North America that strive for the best in everything, setting new safety and performance benchmarks every single day.

Clough is a wholly owned subsidiary of Murray & Roberts, a multinational group that focuses its expertise on delivering sustainable and fit-for-purpose project engineering, procurement, construction, commissioning, operations and maintenance solutions. The Group delivers its capabilities into the resources, industrial, energy, water and specialised infrastructure sectors.

www.cloughgroup.com

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies' operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook," and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies' current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates.

All of Technip Energies' forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies' control) and assumptions that could cause actual results to differ materially from Technip Energies' historical experience and Technip Energies' present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies' risk factors set forth in Technip Energies' filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies' registration statement on Form F-1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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