



Technip led joint venture awarded contract for Freeport LNG terminal in the USA

January 14, 2005
Paris, January 14, 2005

Technip in joint venture with Zachry Construction Corporation and Saipem has been awarded by Freeport LNG Development an EPC contract for a new Liquefied Natural Gas receiving terminal to be located in Quintana Island near Freeport, Texas (USA).

The Freeport LNG terminal, with a capacity of 1.5 billion cubic feet per day, is being developed in response to the growing need for new natural gas supplies for commercial, industrial and residential consumers in Texas.

The lump sum turnkey contract includes engineering, procurement, construction, pre-commissioning, commissioning and start up. This fast-track project is scheduled for completion in 2008. It has recently received the necessary approvals from the Federal Energy Regulatory Commission (FERC).

This significant project illustrates Technip's strategy to position itself as a major player in the LNG industry, notably in the United States where many LNG terminal projects will be developed in the years to come.

* * *

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. The Group has high-quality industrial and construction facilities in France, Brazil, the UK, the USA, Finland and Angola as well as a world-class fleet of offshore construction vessels.

* * *

Public Relations

Laurence Bricq

Ph.: +33 (0) 1 47 78 26 37
Fax: +33 (0) 1 47 78 24 33
bricq@technip.com

Marina Toncelli

Ph.: +33 (0) 1 47 78 66 69
Fax: +33 (0) 1 47 78 24 33
mtoncelli@technip.com

Investor and Analyst Relations

G. Christopher Welton

Ph.: +33 (0) 1 47 78 66 74
Fax: +33 (0) 1 47 78 67 58
cwelton@technip.com

David-Alexandre Guez

Ph.: +33 (0) 1 47 78 27 85
Fax: +33 (0) 1 47 78 67 58
daguez@technip.com

Xavier d'Ouince

Ph.: +33 (0) 1 47 78 25 75
Fax: +33 (0) 1 47 78 67 58
xdouince@technip.com

Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.