



Technip awarded technology license and process design package contract for ethane cracker in West Virginia, USA

November 4, 2014

Technip announced today that it has entered into a contract to supply its proprietary ethylene technology and process design package (PDP) for a world-class grassroots ethane cracker for the proposed ASCENT (Appalachian Shale Cracker Enterprise) petrochemical complex currently being evaluated by Odebrecht and Braskem in Parkersburg, West Virginia, USA.

Using ethane from shale gas, this cracker will produce ethylene to be used in polyethylene plants. Technip's operating centers in Houston, Texas and Claremont, California, USA, and Rome, Italy, will execute this initial project phase.

Stan Knez, Senior Vice President of Technip Stone & Webster Process Technology, commented: "We are pleased to reinforce our long-term relationship with Odebrecht and Braskem by providing a leading technology and PDP for this world-scale cracker. As the largest ethylene licensor and contractor, Technip looks forward to bringing its experience to this important project in the Appalachian region."

Technip, in a joint venture with Odebrecht and ICA Fluor, is also providing engineering, procurement and construction services for the [Etileno XXI petrochemical complex](#) in Mexico, which is being built by Braskem-IDESA and is expected to be commissioned in 2015.

Technip is leveraging a wide portfolio of market-leading onshore technologies.

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our almost 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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