



Technip awarded an important contract for a new Polyethylene Unit in Czech Republic

September 10, 2015

Technip was awarded by Unipetrol as an important⁽¹⁾ contract on lumpsum turnkey basis, covering the engineering, procurement and construction (EPC) of a new Polyethylene Plant (PE3) in the complex located in Litvinov, Czech Republic.

Based on *INEOS* technology, the new unit will have a capacity of 270.000 t/y high density polyethylene.

Technip's operating centers in Rome, Italy, and Lyon, France, will execute this contract, scheduled to be completed in the middle of 2018.

Marco Villa, Technip Region B⁽²⁾ President, commented: *"This award confirms Technip as one of the world leaders in the petrochemical field. At the same time, it further strengthens our presence as key EPC contractor in the Eastern European market. In addition, this reflects another successful step in [our cooperation with Ineos](#)."*

(1) For Technip, an "important" onshore contract is ranging from €100 to €250 million.

(2) Technip Region B is composed of Italy, Greece, Eastern Europe/Russia, Middle East, South America and Canada Onshore-Offshore.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 37,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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