

TotalEnergies Partners with Technip Energies to Advance Low-Carbon Solutions for LNG and Offshore Facilities

July 21, 2021

PARIS--(BUSINESS WIRE)--Jul. 21, 2021-- Regulatory News:

TotalEnergies and Technip Energies (Paris:TE) (ISIN:NL0014559478) signed a Technical Cooperation Agreement to jointly develop low-carbon solutions for Liquefied Natural Gas (LNG) production and offshore facilities to accelerate the energy transition.

As part of this agreement, both parties will explore new concepts and technologies, in order to reduce carbon footprint of existing facilities and greenfield projects in key areas, such as :

- LNG production,
- cryogeny,
- production and use of hydrogen for power generation,
- or processes for Carbon Capture, Utilization and Storage (CCUS) .

The qualification of new architectures and equipment that will be developed in these areas is also part of the agreement.

This partnership is based on a common belief that cooperation across the industry is needed to achieve energy transition goals. By partnering, Technip Energies and TotalEnergies rely on complementary expertise to decarbonize LNG plants and offshore facilities, supported by their leadership positions in these areas.

Arnaud Breuillac, President Exploration & Production at TotalEnergies, declared: "For TotalEnergies as a global LNG player, this collaboration brings opportunities to further innovate and strengthen our expertise in reducing GHG emissions, improving energy efficiency for our LNG and offshore assets and developing innovative technologies such as hydrogen. It is in line with our company's ambition to be Carbon Neutral by 2050. We are looking forward to cooperating with Technip Energies to find solutions helping to advance towards a low carbon future."

Arnaud Pieton, Chief Executive Officer of Technip Energies, stated: "We are very proud to partner with TotalEnergies, a long-standing client and partner to bring together our expertise and know-how in LNG and Offshore projects to accelerate the transition towards a low-carbon society. This agreement reflects our commitment to provide tangible and decarbonized solutions from the earliest concept to delivery and beyond."

About TotalEnergies

TotalEnergies is a broad energy company that produces and markets energies on a global scale: oil and biofuels, natural gas and green gases, renewables and electricity. Our 105,000 employees are committed to energy that is ever more affordable, clean, reliable and accessible to as many people as possible. Active in more than 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Disclaimers

This release is intended for informational purposes only for the shareholders of Technip Energies. This press release is not intended for distribution in jurisdictions that require prior regulatory review and authorization to distribute a press release of this nature.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies' operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook," and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies' current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates. All of Technip Energies' forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies' control) and assumptions that could cause actual results to differ materially from Technip Energies' historical experience and Technip Energies' present

expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements. For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies' risk factors set forth in Technip Energies' filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies' registration statement on Form F-1 filed on February 11, 2021. Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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