



Technip Energies to Perform FEED for PTTEP Lang Lebah Onshore Gas Plant Associated with Carbon Capture in Malaysia

October 6, 2022

PARIS--(BUSINESS WIRE)--Oct. 6, 2022-- Technip Energies (PARIS: TE) has been selected by PTTEP HK Offshore Ltd. to perform the Front-End Engineering Design (FEED) of the Lang Lebah Onshore Gas Plant 2 (OGP2) project located in Bintulu, Sarawak, in Malaysia.

The FEED contract covers the design of an onshore gas plant including the integrated flow assurance of the native CO₂ capture, compression and transportation via pipeline up to the offshore wellhead platform where it will be reinjected. The gas coming from the Lang Lebah offshore field will be treated before being sent to the Malaysia LNG complex.

Loic Chapuis, SVP Gas & Low-Carbon Energies of Technip Energies, stated, *"We are very pleased to have been selected by PTTEP for this landmark gas development in Sarawak. Bringing Technip Energies expertise in designing large scale gas plants with CO₂ capture and transportation, we are committed to making this project another successful milestone in our longstanding relationship with PTTEP and our history in Malaysia."*

The Lang Lebah OGP2 project is one of the key projects of the Sarawak Integrated Sour Gas Evacuation System (SISGES) Development. SISGES is expected to be the catalyst for further development of untapped sour gas resources off the coast of Sarawak.

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs") trading over-the-counter in the United States. For further information: www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies' operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook," and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies' current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates.

All of Technip Energies' forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies' control) and assumptions that could cause actual results to differ materially from Technip Energies' historical experience and Technip Energies' present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies' risk factors set forth in Technip Energies' filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies' registration statement on Form F-1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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Source: Technip Energies