



Technip Energies Awarded a Major LNG contract for the North Field South Project by QatarEnergy

May 16, 2023

PARIS--(BUSINESS WIRE)--May 16, 2023-- Technip Energies (Paris:TE) (ISIN:NL0014559478) is pleased to announce that a joint venture (T.ENCCC JV), led by Technip Energies (T.EN) in partnership with Consolidated Contractors Company (CCC), has won a major¹ Engineering, Procurement, Construction and Commissioning (EPCC) contract by QatarEnergy for the onshore facilities of the North Field South Project (NFS).

This award will cover the delivery of 2 mega trains, each with a capacity of 8 million tons per annum (Mtpa) of Liquefied Natural Gas (LNG). It will include a large CO₂ carbon capture and sequestration facility of 1.5 Mtpa, leading to 25% plus reduction of greenhouse gas emissions when compared to similar LNG facilities.

The expansion project will produce approximately 16 Mtpa of additional LNG, increasing Qatar's total production from 110 to 126 Mtpa.

Arnaud Pieton, CEO of Technip Energies, commented: *"We are extremely honored to have been awarded by QatarEnergy this mega LNG project, along with our long-standing partner CCC, a leading construction company for LNG trains. This award is a testament to the trust, extent, and strength of our relationship with QatarEnergy. This new project also reflects our leadership in the LNG market as well as our proven ability to integrate technologies towards low carbon LNG, critical in solving the trilemma for affordable, available and sustainable energy."*

Technip Energies has been active with a local presence since 1986 in Qatar, a strategic country for the Company.

⁽¹⁾ A "major" award for Technip Energies is a contract award representing above €1 billion of revenue.

To know more about Gas and Low-Carbon Energies: Technip Energies is a provider of consulting, engineering services and technologies for the gas and low-carbon market. .

To learn more about our Decarbonization capabilities, please go to <https://www.technipenergies.com/en/markets/liquefied-natural-gas>

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 35 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs"). For further information: www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies' operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "estimate," "outlook," and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies' current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates. All of Technip Energies' forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies' control) and assumptions that could cause actual results to differ materially from Technip Energies' historical experience and Technip Energies' present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies' risk factors set forth in Technip Energies' filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies' registration statement on Form F-1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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