



Technip Energies Acquires the Research and Development Company Processium to Accelerate on Technology Development for a Net Zero Trajectory

July 3, 2023

PARIS--(BUSINESS WIRE)--Jul. 3, 2023-- Technip Energies (Paris:TE) (ISIN:NL0014559478) announces the acquisition of Processium, an expert company in process development, equipped with laboratory and piloting facilities located in Lyon, France.

Processium is an industrial development partner designing and developing next-generation processes to support the energy transition and enhance manufacturing competitiveness in the field of sustainable chemicals.

With this acquisition, Technip Energies will pursue its strategic objective of accelerating the development of new processes and technologies to meet the pressing needs of a fast-growing market, driven by sustainability goals. Technip Energies will strengthen its R&D portfolio and enlarge its service offer, taking benefit from the highly skilled workforce of Processium with specific competencies in reactor design and scale-up, as well as downstream purification and processing know-how.

The modern and reputable innovation center provides process development services that accelerate and de-risk new technology introduction for clients ranging from startups to large industrial companies. The integration with Technip Energies will create unique offerings for its clients to support new process development and generate added value for both companies.

Wei Cai, Chief Technology Officer of Technip Energies, commented: *"We are very excited by this opportunity to leverage talent and expertise from Processium. In close collaboration with our existing technology centers, this acquisition will enhance our capabilities to develop proprietary technologies in the dynamic sustainable chemicals industry."*

Pascal Rousseaux, Founder and Chief Executive Officer of Processium, commented: *"We share the same vision of market needs and the combination of our respective strengths will provide new offerings to support our customers at all stages from concept to industrial solution. Being part of the Technip Energies group will bring a lot of value to our customers. We are very pleased and excited about the possibilities of collaboration with Technip Energies' R&D teams."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 35 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs") trading over-the-counter in the United States. For further information: www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This Press Release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2022 Annual Financial report filed on March 10, 2023, with the Dutch Authority for the Financial

Markets (AFM) and the French Autorité des Marchés Financiers which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230702034528/en/): <https://www.businesswire.com/news/home/20230702034528/en/>

Investor relations

Phil Lindsay
Vice-President Investor Relations
Tel: +44 20 7585 5051
Email: [Phillip Lindsay](mailto:Phillip.Lindsay)

Media relations

Stella Fumey
Director Press Relations & Digital Communications
Tel: +33 (1) 85 67 40 95
Email: [Stella Fumey](mailto:Stella.Fumey)

Jason Hyonne
Press Relations & Social Media Lead
Tel: +33 1 47 78 22 89
Email: [Jason Hyonne](mailto:Jason.Hyonne)

Source: Technip Energies