



Technip Energies Awarded a Project Management Consultancy Contract by Aramco for the Master Plan of the New Industrial City of Ras Al Khair

July 5, 2023

PARIS--(BUSINESS WIRE)--Jul. 5, 2023-- Technip Energies (Paris:TE) (ISIN:NL0014559478) has been selected by Aramco for the project management consultancy (PMC) contract to develop the master plan for Ras Al Khair, a new industrial city in the Eastern Province of Saudi Arabia. The city is set to house an unprecedented collection of low-carbon investments as part of Saudi Arabia's Vision 2030, for which Aramco is a strategic partner.

The master plan will comprise various studies, including those for optimum land use, site preparation assessment, export terminal assessment, environmental baseline assessment, hydrocarbon supply assessment, 3rd party engagement, area constructability, and modularization hub. These studies will determine the scope and program execution plan for all civil, marine, telecommunication, and industrial infrastructures that will support the primary industrial projects planned by the main tenants.

Additionally, the contract includes a number of PMC studies for the execution of the Liquid-to-Chemical Program, an ambitious initiative by the Kingdom to transform a significant portion of its oil and gas production into valuable chemical products. This program involves all the major existing Aramco downstream hubs, as well as the new development of the Ras Al Khair area.

Charles Cessot, SVP T.EN X – Consulting & Products of Technip Energies, commented: *“We are pleased to have been awarded the PMC contract for the Master Plan of Ras Al Khair, an ambitious project that is at the forefront of Saudi Arabia's vision for a low-carbon future. We look forward to working closely with Aramco to develop a comprehensive program execution plan that will support the major industrial projects planned for the Province, while also contributing to the Kingdom's strategic goals for sustainable development.”*

To know more about Technip Energies PMC services:

Over the years, Technip Energies has become a contractor of choice for PMC services. Our group has been successful in supporting clients' business objectives and consistently delivering projects with outstanding safety and environmental performance that meet cost, schedule and quality targets. Learn more at: <https://www.technipenergies.com/offering/project-management-consultancy>

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 35 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts (“ADRs”) trading over-the-counter in the United States. For further information: www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This Press Release contains forward-looking statements that reflect Technip Energies' (the “Company”) intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2022 Annual Financial report filed on March 10, 2023, with the Dutch Authority for the Financial Markets (AFM) and the French Autorité des Marchés Financiers which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

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Investor relations

Phil Lindsay

Vice-President Investor Relations

Tel: +44 20 7585 5051

Email: Phillip.Lindsay

Media relations

Stella Fumey

Director Press Relations & Digital Communications

Tel: +33 (1) 85 67 40 95

Email: Stella.Fumey

Jason Hyonne

Press Relations & Social Media Lead

Tel: +33 1 47 78 22 89

Email: Jason.Hyonne

Source: Technip Energies