



Technip Energies Launches SnapLNG by T.EN™, an Innovative Modular and Standardized Solution for Low-Carbon and Accelerated Time to Market LNG Production

September 4, 2023

PARIS--(BUSINESS WIRE)--Sep. 4, 2023-- Technip Energies (PARIS: TE), a world leader in the LNG industry, presents SnapLNG by T.EN™, an innovative modular, pre-engineered and standardized solution for LNG decarbonized production and accelerated time to market with unparalleled certainty and plant reliability.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230903385276/en/>



SnapLNG by T.EN™ (Photo: Business Wire)

operate autonomously and are pre-commissioned, for the delivery of a complete natural gas liquefaction plant, accelerating time to market and saving more than two years on total project duration compared to a conventional project.

SnapLNG by T.EN™ 's advanced design offers an unprecedented certainty in cost execution, delivery schedule, plant reliability and availability as well as production performance for a significant increase in annual revenues and a reduction of ~350kTe/year of CO₂ emission per train versus a gas turbine solution.

Loïc Chapuis, SVP Gas & Low Carbon Energies at Technip Energies, said: *"SnapLNG by T.EN™ represents a significant breakthrough in the LNG industry, embodying its future thanks to its innovative nature. This solution enables our clients to achieve considerable time savings and greater operational certainty and reliability while reaching their zero-emissions objectives. With SnapLNG by T.EN™, Technip Energies strengthens its position as a leader and pioneer in the LNG sector and as a trusted and committed partner supporting its clients in their transition to a low-carbon economy."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 35 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depository receipts ("ADRs") trading over-the-counter in the United States. For further information: www.technipenergies.com.

Important Information for Investors and Securityholders

Forward-Looking Statement

This Press Release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar

SnapLNG by T.EN™ will be launched on Sept. 5-8 at Gastech Exhibition & Conference 2023 in Singapore.

The LNG industry takes a significant leap forward with the introduction of SnapLNG by T.EN™. This innovation promises to push back the boundaries of LNG production, making the process more efficient, flexible and environmentally friendly. With world LNG production which could reach 600Mtpa by 2030 and the need to make it cleaner and faster, Technip Energies draws on its 60 years of experience to offer a new solution that will facilitate the energy transition and transform the liquefied natural gas landscape: **The Solution Zero for low-carbon LNG.**

SnapLNG by T.EN™ is a 2.5 Mtpa electrically driven LNG train solution comprised of reproducible modules ready for delivery and installation. These modules

expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2022 Annual Financial report filed on March 10, 2023, with the Dutch Authority for the Financial

Markets (AFM) and the French Autorité des Marchés Financiers which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20230903385276/en/): <https://www.businesswire.com/news/home/20230903385276/en/>

Investor relations

Phil Lindsay
Vice-President Investor Relations
Tel: +44 20 7585 5051
Email: Phillip.Lindsay

Media relations

Jason Hyonne
Press Relations & Social Media Lead
Tel: +33 1 47 78 22 89
Email: Jason.Hyonne

Source: Technip Energies