SBM Offshore and Technip Energies sign a Partnership Agreement to form EkWiL, a Floating Offshore Wind Joint Venture

March 14, 2024

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Highlights

- Two global leaders in Floating Offshore Wind join forces to provide new energy solutions
- The combination of proven technologies, engineering know-how and recognized delivery expertise will enhance the confidence in the emerging floating offshore wind market

T.EN INO15 floater

Technip Energies INO15 floater technology

SBM Offshore and Technip Energies are pleased to announce the signing of a Memorandum of Understanding for the creation of a joint venture entity, EkWiL. The new company will be a Floating Offshore Wind (FOW) pure player, capable of proposing a wide range of solutions to clients.

EkWiL will combine the people expertise, engineering and delivery capabilities, and complementary technologies of Technip Energies and SBM Offshore, creating integrated floating solutions and leading delivery offerings for the Floating Offshore Wind market. This unique positioning will enhance execution certainty and cost competitiveness to these innovative projects.

The 50/50 JV will operate as a fully integrated team, bringing together knowledge, innovation and capacities to develop the two leading-edge technologies (Semi-submersible INO15 by T.EN™ and Tension Leg Platform Float4Wind®) covering a large spectrum of the Floating Offshore Wind market, and bring them to commercial deployment.

• Bruno Chabas, CEO of SBM Offshore, commented: “Our aim is to become a recognized leading contractor in developing floating offshore wind infrastructures. Collaboration is fundamental to position our ambitions sustainably while managing the pace of infrastructure development and the challenging economics of these pioneering systems. We are pleased to share our experience with the right partner, broadening the range of solutions and reinforcing our energy transition commitment."

• Arnaud Pieton, CEO of Technip Energies, commented: “Joining forces and collaborating are necessary to capture the potential of the nascent floating offshore wind market. By leveraging the synergies of complementary technologies and supply chain experience, EkWiL will increase predictability to meet market demand and deliver on our ambition to provide new energy solutions.”

As is customary for transactions such as these, there are a number of matters that Parties will attend to for completion of the transactions, which includes satisfactory conclusion of due diligence, engagement with employee representative bodies to complete relevant consultations, and having in place all necessary regulatory approvals.

For further information, please contact:

SBM Offshore

Evelyn Tachau Brown
Group Communications & Change Director
Tel: +377 (0) 6 40 62 30 34
Email: evelyn.tachau-brown@sbmoffshore.com

Wouter Holties
Corporate Finance & Investor Relations Manager
Tel: +31 (0) 6 23 34 37 64

Technip Energies

Jason Hyonne
Press Relations & Social Media Manager
Tel: +33 1 47 78 22 89
Email: Jason Hyonne

Phil Lindsay
Vice-President Investor Relations
Tel: +44 20 7585 5051

Email: wouter.holties@sbmoffshore.com Email: Phillip Lindsay

About SBM Offshore

SBM Offshore designs, builds, installs, and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for alternative energy sources.

More than 7,400 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable, and affordable energy from the oceans for generations to come. For further information: www.sbmoffshore.com

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in Liquefied Natural Gas (LNG), hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The company benefits from its robust project delivery model supported by extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our client's innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies is listed on Euronext Paris with American depositary receipts ("ADRs"). For further information: www.ten.com.

Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

SBM Offshore Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Impact, Risk and Opportunity Management' section of the 2023 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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Technip Energies Disclaimer

Important Information for Investors and Securityholders

Forward-Looking Statement

This Press Release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the

Company’s control, and assumptions that could cause actual results to differ materially from the Company’s historical experience and the Company’s present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company’s risk factors set forth in the Company’s 2022 Annual Financial report filed on March 10, 2023, with the Dutch Authority for the Financial

Markets (AFM) and the French Autorité des Marchés Financiers which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates. Please also see Section 1.3 (Principal Risks and Uncertainties) of the Company's 2023 Half-Year Report which was filed with the AFM and the AMF on July 27, 2023.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

- PR_T.EN SBM Offshore MoU FOW_EN
- T.EN INO15 floater