Technip Energies Awarded a Substantial Contract for TotalEnergies and OQ's Marsa LNG Project in Oman

April 22, 2024

Technip Energies (PARIS: TE), has been awarded a substantial[1] contract by TotalEnergies and OQ for the Marsa LNG bunkering project located in Sohar, Oman.

Marsa_LNG_Vue_Portside_final



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The contract covers Engineering, Procurement and Construction (EPC) of a natural gas liquefaction train with an LNG production capacity of 1 Mtpa[2]. The plant will use electric-driven motors instead of conventional gas turbines and will be powered by renewable electricity from a planned nearby solar farm which will cover 100% of the annual power consumption of the LNG plant. This is positioning the site as one of the lowest greenhouse gases intensity LNG plants ever built worldwide. The LNG produced will notably be used as a marine fuel to reduce the shipping industry's carbon footprint.

The Marsa LNG project is an integrated complex developed by TotalEnergies (80%) and OQ (20%).

Arnaud Pieton, CEO of Technip Energies, commented, *"The world's net-zero trajectory will require LNG as a critical source of energy, while addressing emissions abatement. TotalEnergies and OQ's progressive Marsa LNG project is an example of how we can decarbonize the LNG value chain by powering its production with renewable energy and using it as a marine fuel to reduce emissions linked to maritime transportation. By leveraging our innovation and global leadership in LNG infrastructure design and delivery, we are proud to support TotalEnergies and the Sultanate of Oman in providing reliable, affordable and sustainable energy to the world."*

(1) A "substantial" award for Technip Energies is a contract award representing between €500 million and €1 billion of revenue.

(2) Mtpa: million tons per annum.

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The Company benefits from its robust project delivery model supported by an extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.
For further information: www.ten.com

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Important Information for Investors and Securityholders

Forward-Looking Statements

*This press release contains forward-looking statements that reflect Technip Energies' (the " **Company**") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend",*

“foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company’s current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company’s forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company’s control, and assumptions that could cause actual results to differ materially from the Company’s historical experience and the Company’s present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company’s risk factors set forth in the Company’s 2023 Annual Financial Report filed on March 8, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company’s future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

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