Technip Energies and KPSP signs a long-term services agreement with KPO for the development of the Karachaganak field in Kazakhstan

June 18, 2024

Technip Energies (PARIS:TE), through its joint-venture TKJV LLP with KPSP, announces the signing of a long-term services frame agreement with Karachaganak Petroleum Operating B.V. (KPO) for the development of the Karachaganak Field, located in northwest Kazakhstan near Aksai.

This five-year agreement covers a comprehensive range of services, from consulting and concept to detailed engineering, aimed at optimizing and expanding the existing facilities and infrastructure of one of the largest oil and gas condensate fields in the world. The project will be executed through TKJV LLP, Technip Energies' locally incorporated joint venture established in 2019 to serve the Kazakh market by leveraging its engineering and technology capabilities.

KPO sign

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Charles Cessot, SVP of T.EN X Consulting and Products, commented: *"We are delighted to strengthen our relationship with KPO through this engagement. The trust placed in us for this project demonstrates our expertise and operational quality for many years in Kazakhstan. This project aligns perfectly with our ambition to provide cutting-edge and efficient consulting services.*"

Nour Abou Jaoudé, CEO & Chairman of TKJV LLP, declared: "*This is a collaboration for success. We are deeply honored and humbled by the trust that KPO's CEO, Mr. Marco Marsili, and H.E. the Minister of Energy of the Republic of Kazakhstan, Almassadam Satkaliyev, have bestowed upon us. We are fully committed to supporting the localization of complex engineering services as part of the country's ambitious local content development plans and specially on such an important project for the Kazakh energy sector and economy.*"

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO_2 management. The Company benefits from its robust project delivery model supported by an extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.
For further information: www.ten.com

About TKJV

Created in 2019 to serve the Kazakhstan market, the joint-venture offers qualified services to execute its clients' projects from conceptual and feasibility studies to pre-FEED, FEED to EPC execution, project management, Operations and Maintenance, digitalization, and more in asset decarbonization. TKJV LLP combines Technip Energies' engineering and technology capabilities in supporting the energy transition with the key resources and long history of KPSP LLC in developing infrastructure projects in Kazakhstan.

TKJV LLP is firmly committed to the development and maximization of Kazakh content by engaging in strategic skills development and training programs to achieve transfer of knowledge and natural growth expansion.

For further information: www.ten.com/en/tkjv

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Important Information for Investors and Securityholders

Forward-Looking Statements

*This press release contains forward-looking statements that reflect Technip Energies' (the " **Company**") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.*

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

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