



## Technip Energies awarded a significant contract for IOCL's grassroots naphtha cracking unit at Paradip in India

June 20, 2024

Technip Energies (PARIS:TE) has been awarded a significant<sup>(1)</sup> contract by Indian Oil Corporation Limited (IOCL) for the license, basic engineering design package, proprietary equipment and catalyst supply and related services for the 1500 kta<sup>(2)</sup> Paradip naphtha cracker unit (PDNCU) block of the grassroots petrochemical complex in Paradip, India.

The petrochemical complex will be integrated to the existing 15 million tons/year refinery and will be one of four proposed Petroleum, Chemicals & Petrochemical Investment Regions in India. The petrochemical complex shall include a world-scale cracker unit along with downstream process units producing several petrochemical products.

In addition to the naphtha cracker technology, Technip Energies will provide key proprietary equipment, including proprietary separation trays technology Ripple Tray™ and catalyst.

**Bhaskar Patel, SVP Sustainable Fuels, Chemicals & Circularity at Technip Energies**, stated: *"We are once again delighted to be entrusted by Indian Oil Corporation Limited for their mega cracker project in Paradip. Our proven ethylene technology and legacy work on mega crackers are important differentiators for our clients. We look forward to delivering this significant project which illustrates our commitment to India."*

(1) A "significant" award for Technip Energies is a contract award representing between €50 million and €250 million of revenue. This award will be booked in Q2 2024 order intake and included in the Technology, Products and Services (TPS) segment backlog.

(2) KTA: kilo tons per annum.

### About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO<sub>2</sub> management. The Company benefits from its robust project delivery model supported by an extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.

For further information: [www.ten.com](http://www.ten.com)

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### Important Information for Investors and Securityholders

#### Forward-Looking Statements

*This press release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.*

*All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.*

*For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.*

*Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.*

**Attachments**

- [PR T.EN Cracker Paradip IOCL EN](#)
- [Cracker Paradip IOCL](#)