Technip Energies and SBM Offshore reach implementation of Ekwil, a company dedicated to Floating Offshore Wind

July 5, 2024

Technip Energies (PARIS: TE) and SBM Offshore (AMS: SBMO) announce the formal implementation of Ekwil, a 50/50 Floating Offshore Wind (FOW) joint-venture.

INO

INO

Ekwil is a pure player delivery partner offering a diversified range of 'series production' Floating Offshore Wind solutions to meet the growing and demanding needs of energy customers around the world.

Ekwil brings together unrivalled expertise and experience of two energy transition leaders to collectively power progress with the two leading-edge technologies - Semi-submersible INO by Technip Energies and Tension Leg Platform Float4Wind® by SBM Offshore. This approach covers a large spectrum of the FOW market, aiming to bring these technologies to commercial deployment.

Headquartered in France, Ekwil relies on a core team of 40 specialists, bringing together knowledge and innovation capacities in a fully integrated team, and will be backed by the talented resources of SBM Offshore and Technip Energies for project execution.

With 25 years of experience in the offshore industry, Séverine Baudic formerly Managing Director of New Energies & Services at SBM Offshore, is the CEO of Ekwil. Willy Gauttier, previously VP Floating Offshore Wind of Technip Energies, is the COO.

Arnaud Pieton, CEO of Technip Energies, commented*: "By bringing together two world leading players, Ekwil will accelerate the deployment of industrial solutions for the nascent Floating Offshore Wind market. This joint-venture with SBM Offshore illustrates the commitment of Technip Energies to provide a diversified and expanding range of low-carbon solutions to support the global net-zero trajectory."*

Øivind Tangen, CEO of SBM Offshore commented*: "It's just a question of time for market potential in Floating Offshore Wind power to materialize. This collaboration with Technip Energies ensures the availability of optimal solutions with certainty and reliability in delivery. Ekwil leads both partners towards success, pioneering new standards in renewable energy and driving progress towards a net-zero future."*

Séverine Baudic, CEO of Ekwil concluded: *"Today's launch of Ekwil marks a significant step to power progress in the floating offshore wind market, combining industry-leading expertise and solutions. I am proud to have the trust and commitment of SBM Offshore and Technip Energies and look forward to leading our talented teams towards a greener future for all."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO_2 management. The Company benefits from its robust project delivery model supported by an extensive technology, products and services offering.

Operating in 34 countries, our 15,000 people are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.
For further information: www.ten.com

About SBM Offshore

SBM Offshore designs, builds, installs, and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for alternative energy sources.

More than 7,400 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable, and affordable energy from the oceans for generations to come. For further information: www.sbmoffshore.com

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Important Information for Investors and Securityholders

Forward-Looking Statements

*This press release contains forward-looking statements that reflect Technip Energies' (the " **Company**") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.*

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

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