Technip Energies and Enerkem formalize collaboration to advance waste-to-sustainable fuels and circular chemicals technology

October 24, 2024

Technip Energies (Paris: TE) and Enerkem Inc. announce the official signing of their Collaboration Agreement, solidifying their commitment to accelerate the deployment of Enerkem's technology converting non-recyclable waste and residues into sustainable fuels and circular chemical products.

T.EN_Enerkem



Technip Energies Enerkem Collaboration Agreement

Enerkem's groundbreaking gasification technology caters to hard-to-abate sectors such as aviation and marine fuels, providing sustainable fuel and chemical pathways. Under the terms of the agreement, Technip Energies and Enerkem will provide everything from strategic plant design and modularized project delivery services to clients.

As Enerkem's strategic partner, Technip Energies will contribute its expertise in engineering (incl. modularization), technology integration (hydrogen, carbon capture, etc.) and project delivery to support joint development of such projects. The collaboration will focus on strategic efforts to further optimize design elements and industrialize the approach to offer a cost-effective solution.

Bhaskar Patel, SVP Sustainable Fuels, Chemicals and Circularity of Technip Energies, said: *"We are pleased to deepen our relationship with Enerkem for the deployment of its technology platform to convert waste into sustainable fuels and chemicals. Together, we will leverage our design and engineering expertise to provide sustainable solutions using non-recyclable wastes as feedstock."*

Michel Chornet, CEO of Enerkem, stated: *"We are pleased to expand our collaboration with Technip Energies to accelerate the deployment of Enerkem's technology in Europe, North America, and the Middle East. Technip Energies' deep experience in developing and executing projects in the energy transition sector will benefit our clients, helping them get projects to market faster, less expensively and more efficiently."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO2 management. The Company benefits from its robust Project Delivery model supported by an extensive Technology, Products and Services offering.

Operating in 34 countries, our 16,000 employees are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.
For further information: www.ten.com

About Enerkem

Founded in 2000, Enerkem commercializes its groundbreaking gasification technology transforming non-recyclable waste into advanced biofuels, low-carbon fuels and circular chemicals for hard-to-abate sectors, including sustainable aviation and marine fuels. Its solution tackles both challenges of waste management and dependency on fossil fuel products while contributing to the development of a circular economy for a sustainable, net-zero-carbon future. For more information, please visit www.enerkem.com.

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Important Information for Investors and Securityholders

Forward-Looking Statements

This Press Release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024 and in the Company's 2024 Half-Year Report filed on August 1, 2024 with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

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