



Technip Energies strengthens its process engineering workforce capabilities by acquiring business assets in Italy

October 30, 2024

Technip Energies (PARIS: TE) announces the acquisition of the businesses of GST srl and Energieco srl, two engineering companies based in Rome, Italy.

GST srl and Energieco srl are specialized in process engineering and piping design, with a combined workforce of around 70 employees operating in the fields of energy, chemistry and other industries.

With these acquisitions, Technip Energies pursues its strategic objective of expanding its process engineering workforce, skilled in assessing and mastering technologies, to address early engagement activities and energy transition initiatives.

This acquisition builds on the two companies' long-standing collaboration with Technip Energies as subcontractors.

Loic Chapuis, Chief Operating Officer of Technip Energies commented: *"We are pleased to welcome the talents and expertise of G.S.T srl and Energieco srl. This business acquisition will strengthen our ability to execute early engagement projects and energy transition initiatives, contributing to drive growth within our Technology, Products and Services segment."*

Edoardo Selloni, Founder G.S.T. srl and Energieco srl, commented: *"I am very happy to sell the activities of my companies to a global player in the engineering sector, with whom we have collaborated closely for 20 years. I am also certain that Technip Energies will be able to make the best use of the engineers we have trained over all these years and further develop their competencies in the future."*

About Technip Energies

Technip Energies is a leading Engineering & Technology company for the energy transition, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in blue and green hydrogen, sustainable chemistry and CO₂ management. The Company benefits from its robust Project Delivery model supported by an extensive Technology, Products and Services offering.

Operating in 34 countries, our 16,000 employees are fully committed to bringing our clients' innovative projects to life, breaking boundaries to accelerate the energy transition for a better tomorrow.

Technip Energies shares are listed on Euronext Paris. In addition, Technip Energies has a Level 1 sponsored American Depositary Receipts ("ADR") program, with its ADRs trading over the counter.

For further information: www.ten.com

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Important Information for Investors and Securityholders

Forward-Looking Statements

This Press Release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024 and in the Company's 2024 Half-Year Report filed on August 1, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to

and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachment

- [Technip Energies strengthens its process engineering](#)