



Technip Energies awarded detailed engineering contract for Thailand's first Carbon Capture and Storage project

December 15, 2025

Technip Energies (PARIS:TE) has been awarded a detailed engineering contract for PTTEP's Arthit Carbon Capture and Storage (CCS) facilities project in the Gulf of Thailand by Thoresen Jutal Offshore Engineering Heavy Industries Limited (Thailand).

PTTEP is leading the Arthit CCS Project, which will serve as a pilot for cultivating expertise and driving CCS adoption in Thailand. This project represents a strategic step toward applying the technology to reduce greenhouse gas emissions, in line with government policy, and is recognized under the Nationally Determined Contribution (NDC) Action Plan on Mitigation 2021–2030. This project will leverage existing infrastructure at Arthit field while constructing and installing additional facilities as required. Once operational, its capacity will gradually ramp up to around 1 million tonnes of carbon dioxide per year.

Technip Energies' scope includes detailed engineering for new CCS processing units and CO₂ injection facilities with brownfield modifications to the existing Arthit Central Processing Platform. This award follows Technip Energies' prior engagement on the project, having successfully delivered both the Pre-FEED and FEED phases between 2022 and 2023.

Mario Tommaselli, Senior Vice President Gas & Low Carbon Energies, commented: *"This award underscores our long-standing relationship with PTTEP and confirms our proven expertise in engineering and carbon capture solutions. We are proud to contribute to Thailand's first CCS project, recognized as a national landmark in the country's decarbonization pathway. We will leverage our global engineering capabilities and CCS know-how to support PTTEP throughout this strategic journey."*

This award was recorded in Q3 2025 in the Technology, Products & Services segment.

About Technip Energies

Technip Energies is a global technology and engineering powerhouse. With leadership positions in LNG, hydrogen, ethylene, sustainable chemistry, and CO₂ management, we are contributing to the development of critical markets such as energy, energy derivatives, decarbonization, and circularity. Our complementary business segments, Technology, Products and Services (TPS) and Project Delivery, turn innovation into scalable and industrial reality.

Through collaboration and excellence in execution, our 17,000+ employees across 34 countries are fully committed to bridging prosperity with sustainability for a world designed to last.

Technip Energies generated revenues of €6.9 billion in 2024 and is listed on Euronext Paris. The Company also has American Depositary Receipts trading over the counter.

For further information: www.ten.com

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Important Information for Investors and Securityholders

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Forward-Looking Statements

This press release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2024 Annual Financial Report filed on March 10, 2025, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) and in the Company's 2025 Half-Year Report filed on July 31, 2025 with the AFM and the AMF, which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

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