



Technip Energies completes acquisition of Ecovyst's Advanced Materials & Catalysts business

January 2, 2026

Technip Energies (PARIS:TE) announces completion of its acquisition of the Advanced Materials & Catalysts (AM&C) business from Ecovyst Inc. (NYSE: ECVT), a global leader in specialty catalysts and advanced materials.

This strategic transaction expands Technip Energies' portfolio by broadening its capabilities in advanced catalysts. It supports its disciplined growth strategy for the Technology, Products & Services (TPS) business segment in established markets by increasing recurring revenues while accelerating opportunities in sustainable fuels, circular chemistry, and carbon capture - key drivers of long-term value creation and critical areas for the energy transition.

Following completion, the AM&C business will continue to operate under its existing leadership team, supported by dedicated R&D, manufacturing and commercial teams across its three facilities in the US and Europe. 330 employees will join Technip Energies. The portfolio includes Advanced Silicas, a leading supplier of specialty silica-based materials and catalysts, as well as Zeolyst International, a joint venture with Shell Catalysts & Technologies focused on custom zeolite-based materials and catalysts for hydrocracking, sustainable fuels, and advanced recycling.

With over 40 years of proven expertise, AM&C is expected to deliver immediate earnings and cash flow accretion, reinforcing Technip Energies' financial profile and unlocking new value-creation opportunities.

Arnaud Pieton, CEO of Technip Energies, commented: *"Closing this transaction is an important milestone in the evolution of Technip Energies. With Advanced Materials & Catalysts, we are combining a differentiated catalysts and advanced materials platform with our process technologies and engineering expertise, creating an integrated offering that helps our customers to improve efficiency, reliability and emissions performance across their assets. Advanced Materials & Catalysts' strong recurring revenue base, attractive margins and long-standing customer relationships are fully aligned with our disciplined capital allocation strategy to drive long-term value creation and to grow the TPS segment. We are very happy to welcome Advanced Materials & Catalysts teams and look forward to working together to deliver the next phase of growth for our customers and stakeholders."*

Kurt Bitting, CEO of Ecovyst, commented: *"As a leading provider of technologies that are highly-valued by the energy industry, we believe Technip Energies provides the scale and technology development expertise that will further enhance product development and market reach for the Advanced Materials & Catalysts business. We want to thank our Advanced Materials & Catalysts colleagues for their dedication and contributions over their tenure with Ecovyst, and we wish them continued success in the future as part of the Technip Energies organization."*

Paul Whittleston, President of Advanced Materials & Catalysts, said: *"With the completion of this transaction, we reach an important milestone for Advanced Materials & Catalysts. As part of Technip Energies, we can now scale, accelerate innovation and deliver even greater value for our customers, while contributing together to a more sustainable future. We are excited to enter this next phase as part of Technip Energies and to build the next chapter of growth together."*

Evercore acted as financial advisor, Gibson Dunn served as legal counsel and EY-Parthenon as accounting and tax advisor to Technip Energies in connection with this transaction.

About Technip Energies

Technip Energies is a global technology and engineering powerhouse. With leadership positions in LNG, hydrogen, ethylene, sustainable chemistry, and CO₂ management, we are contributing to the development of critical markets such as energy, energy derivatives, decarbonization, and circularity. Our complementary business segments, Technology, Products and Services (TPS) and Project Delivery, turn innovation into scalable and industrial reality.

Through collaboration and excellence in execution, our 17,000+ employees across 34 countries are fully committed to bridging prosperity with sustainability for a world designed to last.

Technip Energies generated revenues of €6.9 billion in 2024 and is listed on Euronext Paris. The Company also has American Depositary Receipts trading over the counter.

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For further information: www.ten.com

About Ecovyst Advanced Materials & Catalysts

Ecovyst Inc. and subsidiaries is a leading integrated and innovative global provider of virgin sulfuric acid and sulfuric acid regeneration services. We support customers globally through our strategically located network of manufacturing facilities. We believe that our products and services contribute to improving the sustainability of the environment.

Ecovyst continues to operate **Ecoservices**, which provides sulfuric acid recycling to the North American refining industry for the production of alkylate, and provides high quality and high strength virgin sulfuric acid for industrial and mining applications. Ecoservices also provides chemical waste handling and treatment services, as well as ex-situ catalyst activation services for the refining and petrochemical industry.

Advanced Materials & Catalysts (“AM&C”) was formerly part of Ecovyst’s portfolio and has been purchased by Technip Energies following completion of this transaction. AM&C, through its Advanced Silicas business, provides finished silica catalysts, catalyst supports and functionalized silicas necessary to produce high-performing plastics and to enable sustainable chemistry, and through its Zeolyst Joint Venture, innovates and supplies specialty zeolites used in catalysts that support the production of sustainable fuels and that are broadly applied in refining and petrochemical processes.

For more information, see our website at <https://www.ecovyst.com>.

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Important Information for Investors and Securityholders

Forward-Looking Statements

This press release contains forward-looking statements that reflect Technip Energies’ (the “Company”) intentions, beliefs or current expectations and projections about the Company’s future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company’s current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company’s forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company’s control, and assumptions that could cause actual results to differ materially from the Company’s historical experience and the Company’s present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company’s risk factors set forth in the Company’s 2024 Annual Financial Report filed on March 10, 2025, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) and in the Company’s 2025 Half-Year Report filed on July 31, 2025 with the AFM and the AMF, which include a discussion of factors that could affect the Company’s future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

- [Technip Energies completes acquisition of Ecovyst’s Advanced Materials & Catalysts business](#)
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