



Technip Energies awarded a significant contract for the Coral Norte floating LNG project in Mozambique

February 24, 2026

Technip Energies (PARIS:TE), in partnership with JGC and Samsung Heavy Industries, has been awarded a significant contract by Mozambique Rovuma Venture (MRV), an Eni participated joint venture, to progress the work on the Coral Norte Floating Liquefied Natural Gas (FLNG) project, located offshore Mozambique.

This landmark project marks the deployment of the country's second floating LNG facility.

This significant contract accumulates with the one previously announced for early works and confirms the continued advancement of Technip Energies' scope of work on the Coral Norte FLNG project.

Through early works and the adoption of the replica concept, the project is progressing fast and the hull launch took place on January 16, 2026, in Geoje, South Korea.

Coral Norte is designed as an enhanced replica of the successful Coral Sul project, drawing on the same feed gas composition and field location. By capitalizing on this proven design and incorporating lessons learned, Coral Norte will benefit from de-risked project execution, increased efficiency, LNG capacity, and optimized performance – delivering greater certainty and predictability at scale.

Loïc Chapuis, President Project Delivery & Services of Technip Energies, commented: *“Coral Norte is a clear recognition of Technip Energies’ engineering and project delivery expertise and our ability to replicate proven solutions with discipline and certainty. Building on the success of Coral Sul, and together with JGC and Samsung Heavy Industries, this award further strengthens our long-standing partnership with Eni and their Area 4 partners. It also underscores our leadership in delivering innovative and complex LNG solutions to support long-term energy supply and security in Mozambique and globally.”*

About Technip Energies

Technip Energies is a global technology and engineering powerhouse. With leadership positions in LNG, hydrogen, ethylene, sustainable chemistry, and CO₂ management, we are contributing to the development of critical markets such as energy, energy derivatives, decarbonization, and circularity. Our complementary business segments, Technology, Products and Services (TPS) and Project Delivery, turn innovation into scalable and industrial reality.

Through collaboration and excellence in execution, our 17,000+ employees across 34 countries are fully committed to bridging prosperity with sustainability for a world designed to last.

Technip Energies generated revenues of €6.9 billion in 2024 and is listed on Euronext Paris. The Company also has American Depositary Receipts trading over the counter.

For further information: www.ten.com

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Important Information for Investors and Securityholders

Forward-Looking Statements

This press release contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2024 Annual Financial Report filed on March 10, 2025, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) and in the Company's 2025 Half-Year Report filed on July 31, 2025 with the AFM and the AMF, which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Attachments

- [Technip Energies awarded a significant contract for the Coral Norte FLNG project](#)
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