



Technip and Geogreen announce carbon capture and storage agreement

August 1, 2008

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Technip and Geogreen have signed a non-exclusive agreement that will allow the two companies to offer clients studies for integrated solutions for the entire carbon (CO₂) capture, transport and storage chain.

This partnership teams Technip's know-how in CO₂ capture, transport and gas compression for injection into underground structures, with Geogreen's expertise in CO₂ transport and geological storage. It strengthens the positions of both companies on this high-potential market. CO₂ capture and storage technologies can be applied in many of Technip's sectors of activity including oil field developments, hydrogen production units and treatment of natural gas.

The capture and storage of CO₂ is a solution for reducing greenhouse gas emissions from industrial installations in response to global warming. This partnership agreement is testimony to Technip and Geogreen's commitment to making an active contribution to the emergence of new technologies to meet the challenges of sustainable development.

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Technip

With a workforce of 23,000 people, Technip is one of the world's leading corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Geogreen

Geogreen is an international services company specialized in CO₂ transport and storage offering its clients strategic studies in the areas of CO₂ capture, transport and storage in addition to engineering studies and technical assistance relating to CO₂ transport and geological storage.

Geogreen is a subsidiary of the IFP (French Petroleum Institute), Geostock (an underground hydrocarbon storage company) and BRGM (Bureau de Recherche Géologique et Minière).

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**