



Technip awarded engineering contract for a "Green Energy" project in the United States

August 16, 2007

Paris, August 16, 2007

Technip has been awarded a front end engineering design (FEED) contract by Biomass Investment Group (BIG) for their closed loop biomass power plant project located in Florida which will use E-Grass* as a farm grown energy crop. This contract also includes the design and supply of a process demonstration unit, approximately 1/10th scale.

This project will be the world's first large-scale operation for producing electricity from a crop grown specially for conversion into power. This biomass energy source is renewable and presents environmental advantages such as no net carbon emissions, no-till agriculture and low power plant emissions.

Technip's operations and engineering center in Claremont (California) will execute the contract. The plant will utilize BIG's proprietary process to convert biomass to liquid fuel for use in a combined cycle combustion-turbine generator system.

It will also be the world's first E-Grass fired power plant to sell "green electricity" to utilities and other clients under long-term power purchase contracts.

* E-Grass (Arundo Donax or Giant Reed) is a perennial plant that resembles bamboo or sugar cane. Its fast growth, low moisture and mineral needs and its strong energy yield make E-Grass a good energy crop.

* * *

With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

* * *

Public Relations:

Laurence Bricq

Tel.: +33 (0) 1 47 78 26 37

Fax: +33 (0) 1 47 78 24 33

lbricq@technip.com

Investor and Analyst Relations:

Xavier d'Ouince

Tel.: +33 (0) 1 47 78 25 75

Fax: +33 (0) 1 47 78 67 58

xdouince@technip.com

Technip trades under ISIN **FR0000131708** on the Euronext Paris.