



Technip awarded a services contract for a grassroots refinery in Iraq

February 13, 2009

Paris, February 13, 2009

Technip has been awarded by State Company Oil Project (SCOP) a lumpsum contract, worth more than €20 million, for the front-end engineering design (FEED) of a new refinery to be built in Karbala, Iraq.

The refinery will have a total capacity of 140,000 barrels per day and will include 18 process units based on state-of-the-art technologies, as well as related utilities, offsite facilities, infrastructures and a dedicated power plant.

This refinery is expected to produce liquid petroleum gas, gasoline, jet fuel, diesel oil, asphalt and fuel oil mainly for the internal needs of the Iraqi market.

Technip's operating center in Rome, Italy, will execute the contract, which is scheduled to be completed in the first half of 2010.

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Technip

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**