



Technip-JP Kenny JV selected for the Greater Gorgon Upstream Development in Australia

June 1, 2005

Paris, June 1, 2005

Technip and J P Kenny announced today that their Australian entities, Technip Oceania Pty Ltd and J P Kenny Pty Ltd (Perth), in a 50/50 joint venture, have been selected as the front end engineering and design (FEED) and engineering, procurement, construction management (EPCM) contractor with respect to the upstream facilities for the Greater Gorgon development. The development is located approximately 70 -140 km offshore Western Australia at the North West Shelf in 220 -1,300m water depth and includes both the Gorgon and Jansz fields.

Those fields will supply gas to a 10 MTPA LNG facility on Barrow Island, and to the domestic market in the mainland.

The joint venture has been issued with a letter of authorisation (LOA) by the development's operator, Chevron Australia Pty Ltd, to commence work on the project. Under the LOA, the joint venture will be mobilised immediately to conduct technical studies and front end planning. All work will be conducted from dedicated JV project offices located in Perth, Western Australia.

The Greater Gorgon development, representing an US\$11 billion investment, involves a joint venture which includes Chevron, Shell and ExxonMobil.

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About Technip

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

About J P Kenny

J P Kenny is one of the world's largest and most innovative pipeline and subsea engineering and management contractors and is a wholly owned subsidiary of the Wood Group. The Wood Group is an international energy services company with \$2.3bn sales, employing more than 14,000 people worldwide and operating in 36 countries. The Group has three businesses - Engineering & Production Facilities, Well Support, and Gas Turbine Services - providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

J P Kenny's website is accessible at <http://www.jpkenney.com>

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