TECHNIP ENERGIES

Maturing

Increasing conversion from energy transition pipeline

H1 2022 Results

Disclaimer

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Forward looking statements

This Presentation contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies’ operations or operating results. Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies’ current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates.

All of Technip Energies’ forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies’ control, such as Russia’s invasion of Ukraine, the associated sanctions and the impact these will have on our and/or our customers' activities conducted in or related to Russia) and assumptions that could cause actual results to differ materially from Technip Energies’ historical experience and Technip Energies’ present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies’ risk factors set forth in Technip Energies’ filings with the U.S. Securities and Exchange Commission, including its 2021 Form 20-F filed on March 25, 2022.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Welcome

- Business highlights
- Financial highlights
- Outlook

Arnaud Pieton
CEO

Bruno Vibert
CFO

Business highlights

Arnaud Pieton - CEO

Robust H1 2022 - Key highlights

Ongoing exit of Arctic LNG 2 more than offset by growth in remainder of portfolio

Strong H1 results; raise FY Adj. Rec. EBIT margin to at least 6.8%, excl. Arctic LNG 2

> €500m Energy Transition orders in H1, excl. LNG; expect to reach ~ €1bn by Y/E

Key awards in Carbon Capture: Hafslund Oslo Celsio and LaBarge

€3.3bn

Adjusted Revenue[1]

€2.5bn excl. ALNG2

6.3%

Adjusted Rec. EBIT[2] Margin

7.2% excl. ALNG2

€13.4bn

Adjusted Backlog[3]

€12.6bn excl. ALNG2

Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

[1] Adjusted Revenues included €816.6m from Arctic LNG 2.

[2] Adjusted Recurring EBIT included €27.0m from Arctic LNG 2.

[3] Adjusted Backlog at June 30, 2022 reflects the removal of €1,962.4 million relating to Arctic LNG 2. €846.6 million associated to Arctic LNG 2 remained in backlog at June 30, 2022.

Arctic LNG 2 – update

Orderly exit from project in Russia ongoing

- Technip Energies continues to implement an orderly exit from the Arctic LNG 2 Project.
- In line with the applicable sanctions and, as contractually required, the vast majority of the work has been suspended.
  - During H1 2022, approximately €2.0 billion relating to Arctic LNG 2 was removed from total company adjusted backlog.
  - This results from sanctioned work that has been suspended and is in line with our ongoing orderly exit discussions.
- Exit process will likely take several more months due to contract terms and the inherent size of the project.
- Exit from Arctic LNG 2 is not expected to result in negative net financial exposure due to our contractual rights and the balance sheet position of the project.

Key operational highlights

Delivering key milestones in Project Delivery and Technology, Products & Services

LNG

- **Eni Coral Sul FLNG:** Successful introduction of gas into the FLNG vessel; on track to deliver first LNG cargo in H2 2022.
- **Qatar Energy NFE:** Main civil works started in all areas.

Eni Coral Sul FLNG

Downstream

- **MIDOR Refinery Expansion Project:** Safe and on schedule achievement of ready for start-up of naphtha block after execution of major shutdown works.
- **Bapco Refinery Expansion:** 33 million manhours without Lost Time Injury.


MIDOR Refinery Expansion

Offshore

- **Energean Karish gas Development:** FPSO arrived on site, 90km offshore Israel.


Energean Karish gas Development

TPS

- **Northern Lights CO_2 Transport and Storage Projects:** Loading Systems achieves successful Factory Acceptance Tests on the world's first 3 loading arms for the Liquefied CO_2 storage project.
- **OMV EARTH Revamp:** Installation of our EARTH® technology in a large-scale hydrogen plant at Schwechat.


OMV EARTH Revamp

Energy transition pipeline converting into awards

Leveraging core expertise to capitalize on growth markets

Hafslund Oslo Celsio

- **Large CCS[1] EPC[2], Norway**
  - CCS facilities at world's largest full-scale waste-to-energy plant with CO_2 capture; 400,000 tons per year of CO_2 to be captured - equivalent to annual emissions of 200,000 cars.
  - Plant to use Shell CANSOLV® CO_2 Capture System.

Project Delivery

ExxonMobil LaBarge

- **CCS expansion project, USA**
  - Expansion to enable the capture of more than one million additional metric tons of CO_2 per year.
  - Modification of existing gas treatment facility and installation of pipeline to transport CO_2 to reservoir for storage.

TPS[3]

IVERSON eFuels

- **Engineering design award for green ammonia plant, Norway**
  - Green ammonia plant with associated infrastructure connected to existing power grid, pipeline, storage & offloading system.
  - Planned production will be used as fuel for the maritime sector.

TPS

Texas LNG

Project Delivery

- **Pre-FID Engineering, USA**
  - T.EN lead contractor for project design and delivery of proposed 4Mtpa LNG export facility.
  - Utilizing SnapLNG™; T.EN's modularised, low carbon and methane free solution with a compressed time to first drop.

Neste Rotterdam

TPS

- **Renewable fuels expansion project[4]**
  - Contract covers Engineering, Procurement services and Construction management (EPsCm).
  - This will increase Neste's overall renewable fuels production by 1.3 million tons per year.

Viridian Lithium

TPS

- **Bankable Feasibility Study, France**
  - Construction of first lithium refining & conversion plant in Europe.
  - Plant to produce up to 100,000 tons of battery grade lithium chemicals per year equivalent to power ~2 million electric vehicles.

[1] Carbon, Capture and Storage.
[2] Engineering, Procurement and Construction.
[3] Technology, Products & Services.
[4] Neste Rotterdam EPsCm contract will be included within Q3 2022 order intake.

Financial highlights

Bruno Vibert - CFO

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Resilient first half performance

€3.3bn
Adjusted Revenue[1]
€2.5bn excl. ALNG2

€204m
Adjusted Recurring EBIT[1]
€177m excl. ALNG2

€132m
Adjusted Net profit[2]

H1 2022 Financial Highlights

€1.6bn
Adjusted Order Intake

0.5
Book-to-bill, TTM[3]

€3.2bn
Adjusted Net cash

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[1] Adjusted Revenue and Adjusted Recurring EBIT included €816.6m and €27.0m respectively from Arctic LNG 2.

[2] Net profit attributable to Technip Energies Group.

[3] Trailing 12 months.

Updated 2022 financial framework

Revenues	EBIT margin	Effective tax rate
€5.0 - 5.5bn	**At least 6.8%**	**28 - 32%**
Excludes contribution from Arctic LNG 2	Excludes EBIT contribution from Arctic LNG 2	
	Prior framework: At least **6.5%**	

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Project Delivery

Strength of underlying business excluding Arctic LNG 2

- Excl. ALNG2, growth of 24% in revenue and 11% in recurring EBIT, as portfolio matures, and projects ramp up.
- Robust profitability; Recurring EBIT margin at 7.8%, excl. ALNG2.
- Key Q2 win: CCS project for Hafslund Oslo Celsio; backlog impacted by removal of ~€2bn relating to ALNG2.

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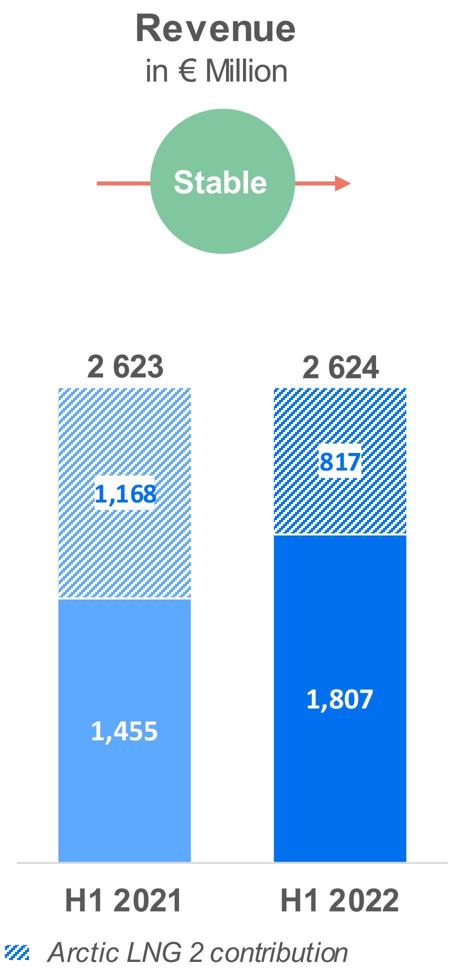
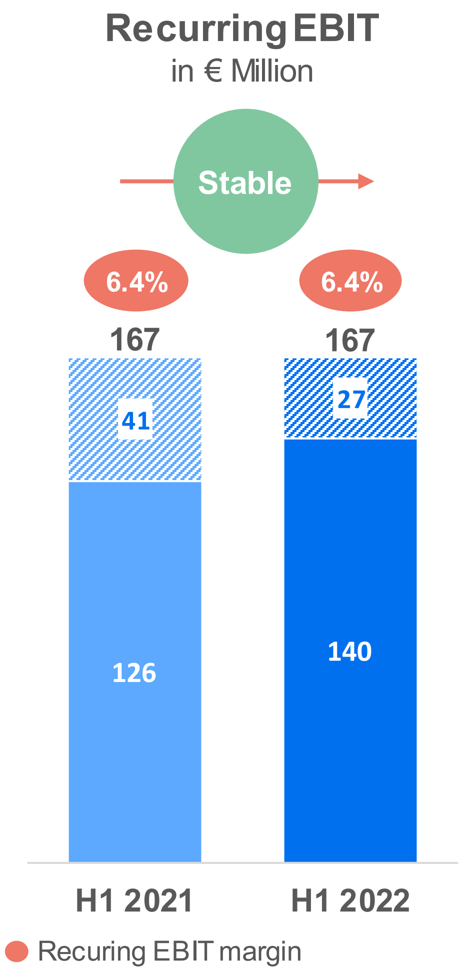
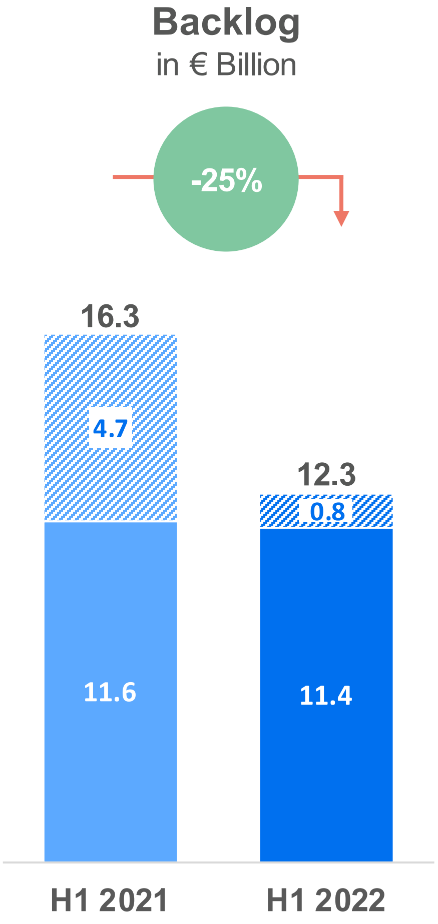
Book-to-Bill, TTM[1]







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[1] Trailing 12 months.

Technology, Products & Services

Solid Y/Y margin improvement

- Revenue growth driven by Process Technology licensing and proprietary equipment (Ethylene, EPICEROL®).
- Margin benefit from portfolio mix, including Process Technology, and growth in advisory performed by Genesis.
- Order momentum expected to strengthen in coming quarters.

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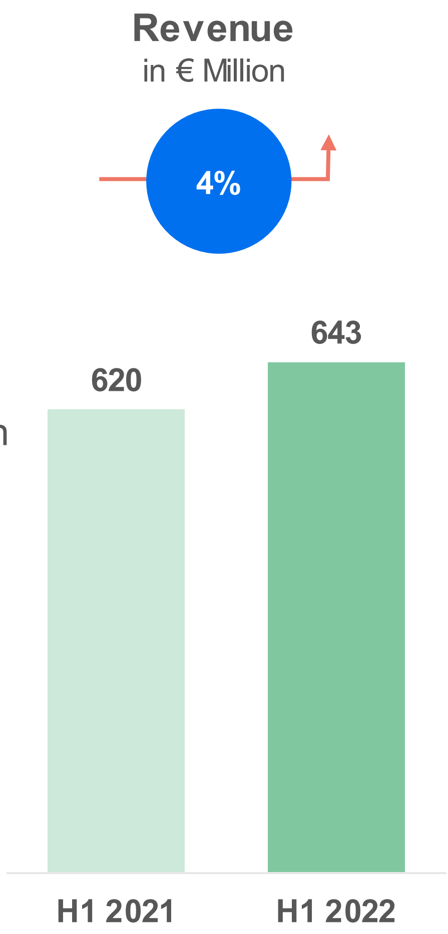
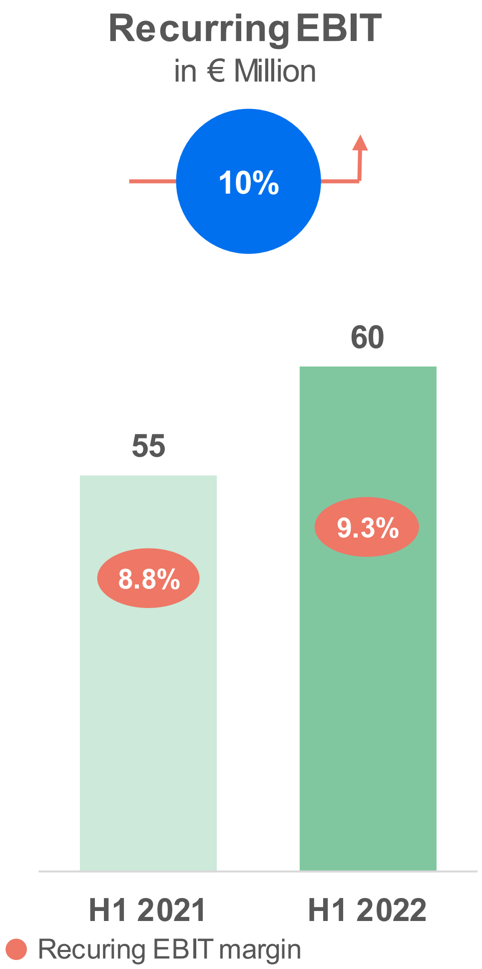
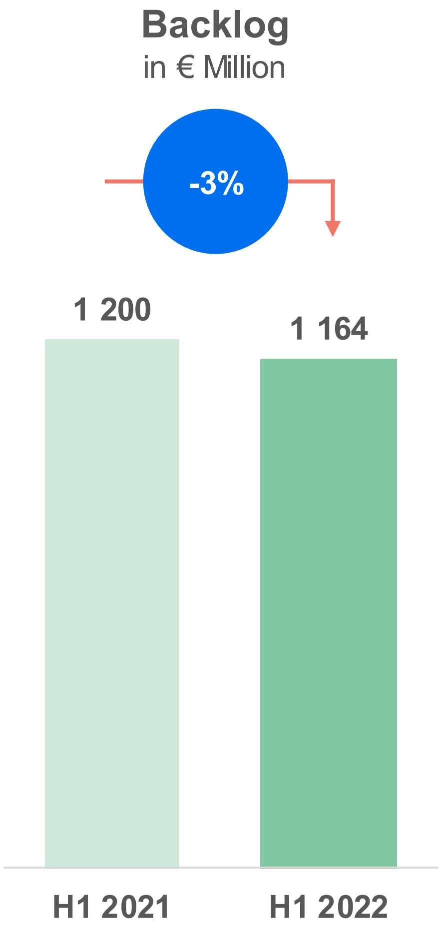
Book-to-Bill, TTM[1]







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[1] Trailing 12 months.

Other key metrics and balance sheet

Income Statement

Corporate costs	€ 22.9 million	Anticipating a normalized run-rate of €40-50 million for FY 2022.
R&D	€ 22.1 million	27% higher Y/Y; focused spend on energy transition strategy.
Effective tax rate	30.7%	In line with financial framework for 2022.

Balance Sheet

Gross debt	€ 0.7 billion	Stable with over 85% long-term; 2028 maturity.
Gross cash	€ 3.9 billion	Slightly up year-to-date despite working capital outflow.
Net contract liability	€ 2.8 billion	Lower vs Y/E position reflecting evolution of backlog and project execution.

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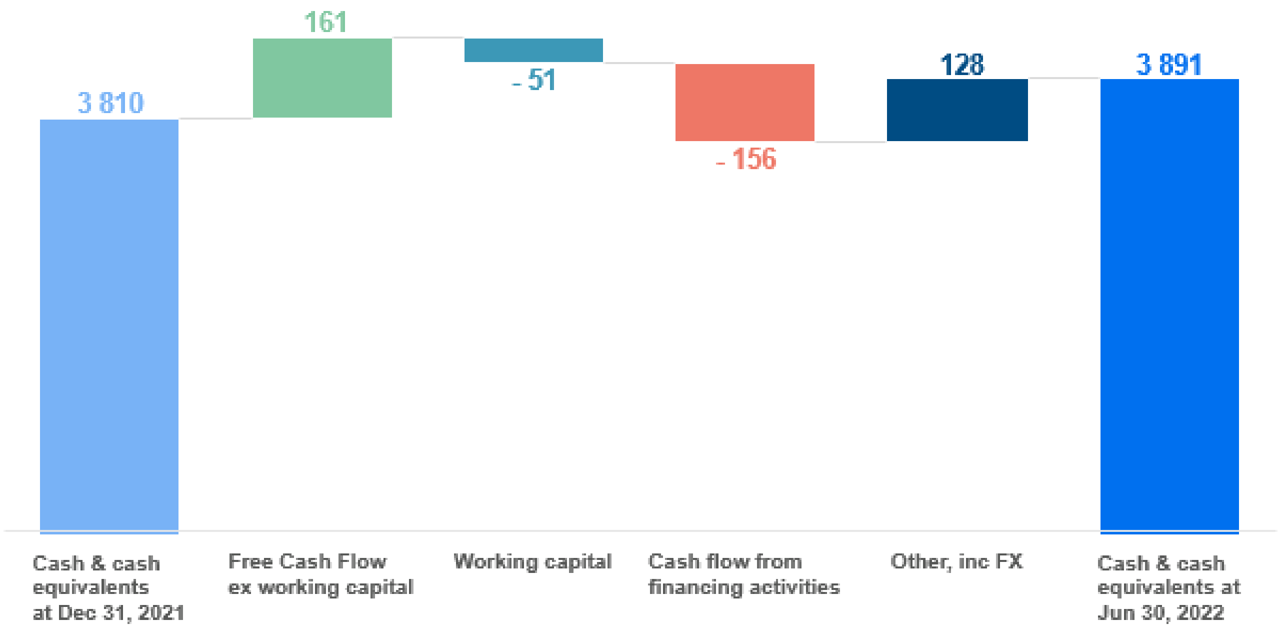
Continued strong cash conversion from EBIT

- Free Cash Flow[1] of €110 million, reflects strong operational performance offset by €51 million working capital impact.
- Net of working capital, Free Cash Flow of €161 million; free cash conversion from Adjusted Recurring EBIT: 79%.
- Other notable cash flow items include:
    - Maiden dividend payment of €79 million.
    - Share repurchases of €41 million (including share repurchase from TechnipFMC).
    - Repayment of short-term debt and lease payments of €25 million.

Cashflow bridge
in € Million



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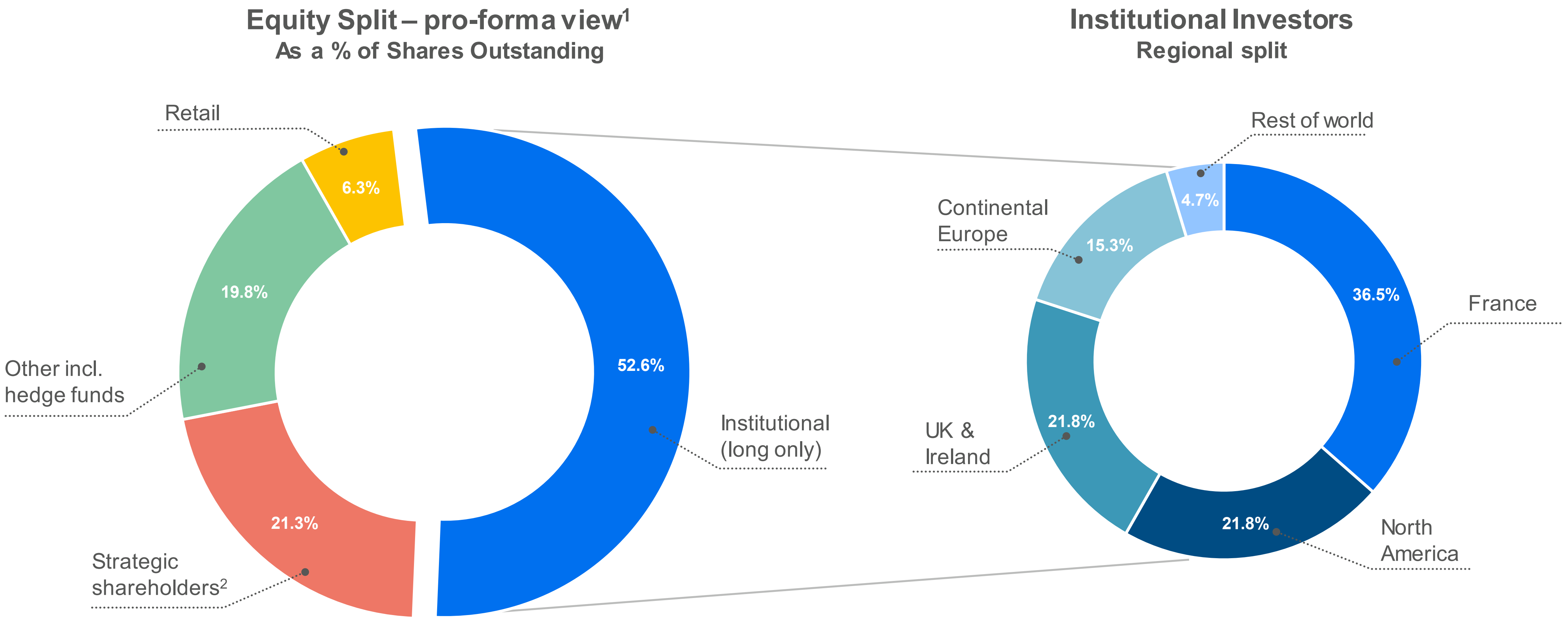
[1] Free cash flow is calculated as cash provided by operating activities of €127.0 million less capital expenditures, net, of €17.4 million.

A diversified shareholder structure

TechnipFMC fully exited position during second quarter



- TechnipFMC stake now zero[3]
- Boosting long-only institutional investor ownership
- Well-diversified across key geographies

[1] Source: IHS Markit shareholder analysis as of June 30, 2022.
[2] Includes stock held by Bpifrance, HAL Investments B.V, IFP Energies Nouvelles.
[3] In April 2022, TechnipFMC sold the remaining four million Technip Energies shares.

Outlook

Arnaud Pieton - CEO

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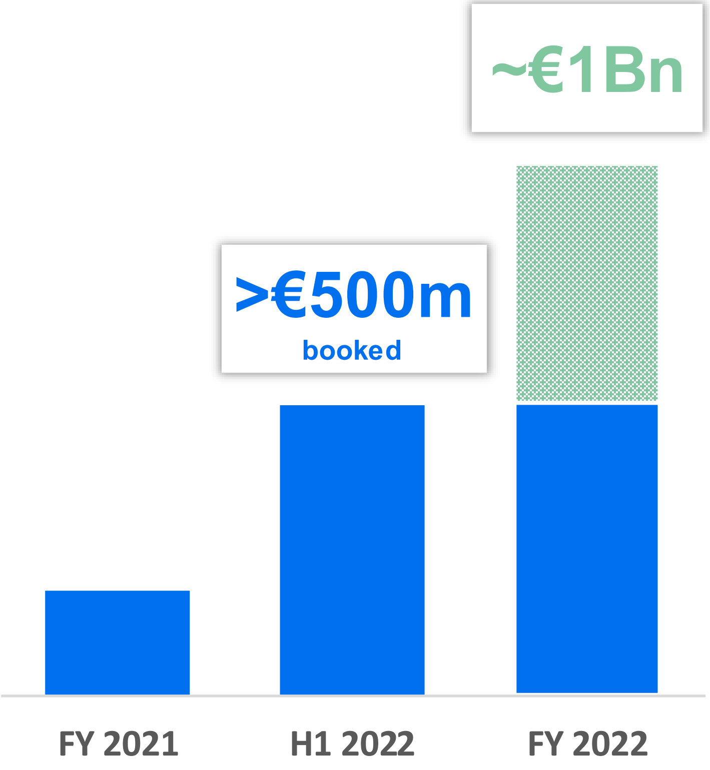
Energy transition portfolio maturing and converting

Energy transition orders > €500m (excl. LNG) in H1; to reach around €1 billion by Y/E

Energy transition order intake excl. LNG



Momentum contributing to TPS and Project Delivery backlog

- Early engagement and technical differentiation delivering results
- Strong momentum further supported by energy independence agenda
- Portfolio migrating towards CCS, sustainable chemistry, and low-carbon H_2

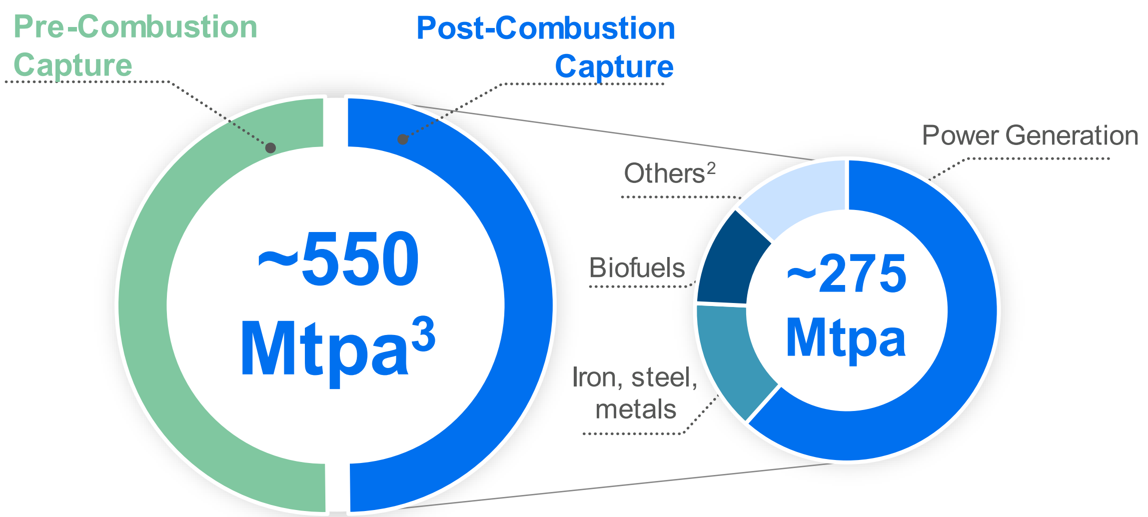
Recent awards in targeted growth markets

- **CCS:** Hafslund Oslo Celsio, ExxonMobil LaBarge
- **eFuels:** Iverson green ammonia
- **Floating Offshore Wind:** Equinor Firefly
- **Biochemicals:** OCIKUMHO EPICEROL® technology license
- **Lithium refining and conversion:** Viridian

CO_2 Management – positioning for rapid growth

Securing contracts to deliver high-impact CCUS solutions across industries

Carbon Capture Market
to 2030[1]



- **~ €80Bn** capital investment required to achieve ~550Mtpa by 2030
- Post Combustion market growth focused on **power generation**; project award activity centred on **CCS[4] hubs** and clusters
- Key regions – **UK, Norway, NW Europe** and **US & Canada** – driven by political stimulus and incentivisation

T.EN's activity across the CCUS value chain

>15Mtpa
CO_2 to be captured and / or avoided

- **Post-combustion:** Hafslund Oslo Celsio - EPC, bp Net Zero Teesside - FEED, Calpine Deer Park - FEED
- **Pre-combustion:** PETRONAS Kasawari CCS FEED (Offshore), ExxonMobil LaBarge - EPs
- **Transportation:** Northern Lights - CO_2 loading arms supply, Northern Endurance Partnership - Subsea and Pipelines FEED
- **Decarbonized LNG:** Qatar NFE - EPC, Texas LNG – Pre-FID

Hafslund Oslo Celsio

Delivering CCS at world's largest full-scale waste-to-energy plant with CO_2 capture. 400 ktpa to be captured; equivalent to annual emissions of 200,000 cars

[1] Source: based on Rystad Energy estimates of total installed capacity of CO_2 capture operating in 2030. Includes approximately 43 Mtpa currently in operation.
[2] Others includes chemicals and cement.
[3] Million tons per annum.
[4] Carbon Capture & Storage.

Partnering to drive advanced energy transition solutions and real opportunities

Carbon capture – Shell CANSOLV®

- **Strengthening strategic alliance:** drive cost-effective, large-scale CCS projects to better respond to rapidly growing market and need for affordable / proven solutions.
  - Combining state-of-the-art technology and project management excellence to **drive 20% / 30% lower capex / opex.**
- Achieving **strong improvements in cost reduction** through joint value delivery and improvement programs.

NPCC JV to accelerate energy transition

- **NT ENERGIES** to drive energy transition in UAE / MENA region, by providing added value services in:
  - Clean hydrogen and related decarbonization projects and CO_2 capture; and
  - Waste-to-energy, biorefining, biochemistry, as well as other energy transition related themes.
- **Strengthened partnership**, increasing in-country value

Circular Economy – Alterra Energy

- **Global joint development & collaboration:** Integrate Alterra's liquefaction process with T.EN's pyrolysis oil purification technology.
  - Maximize adoption of recycled feedstock and improve circularity solutions for petchem industry.
- **Leverage proprietary technology position:** Supporting global adoption of recycling plastics.

Sustainable fuels - Clariant

- **Cooperation agreement** for the implementation of Clariant's sunliquid® cellulosic ethanol technology.
  - Converts agricultural residues, woody materials or municipal solid wastes into advanced biofuel.
- **Leverage T.EN's deep experience** in building advanced biofuels plants.

Key takeaways

Maturing

Robust H1 with ongoing orderly exit of ALNG2 more than offset by growth in remainder of portfolio; raising FY margin outlook.

Increased conversion from energy transition pipeline – expect to reach ~ €1bn energy transition orders, excl. LNG, by Y/E.

Fundamentals for natural gas, LNG, and renewables are strong; supports our strategic offering and medium-term order outlook.

Q&A

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Appendix

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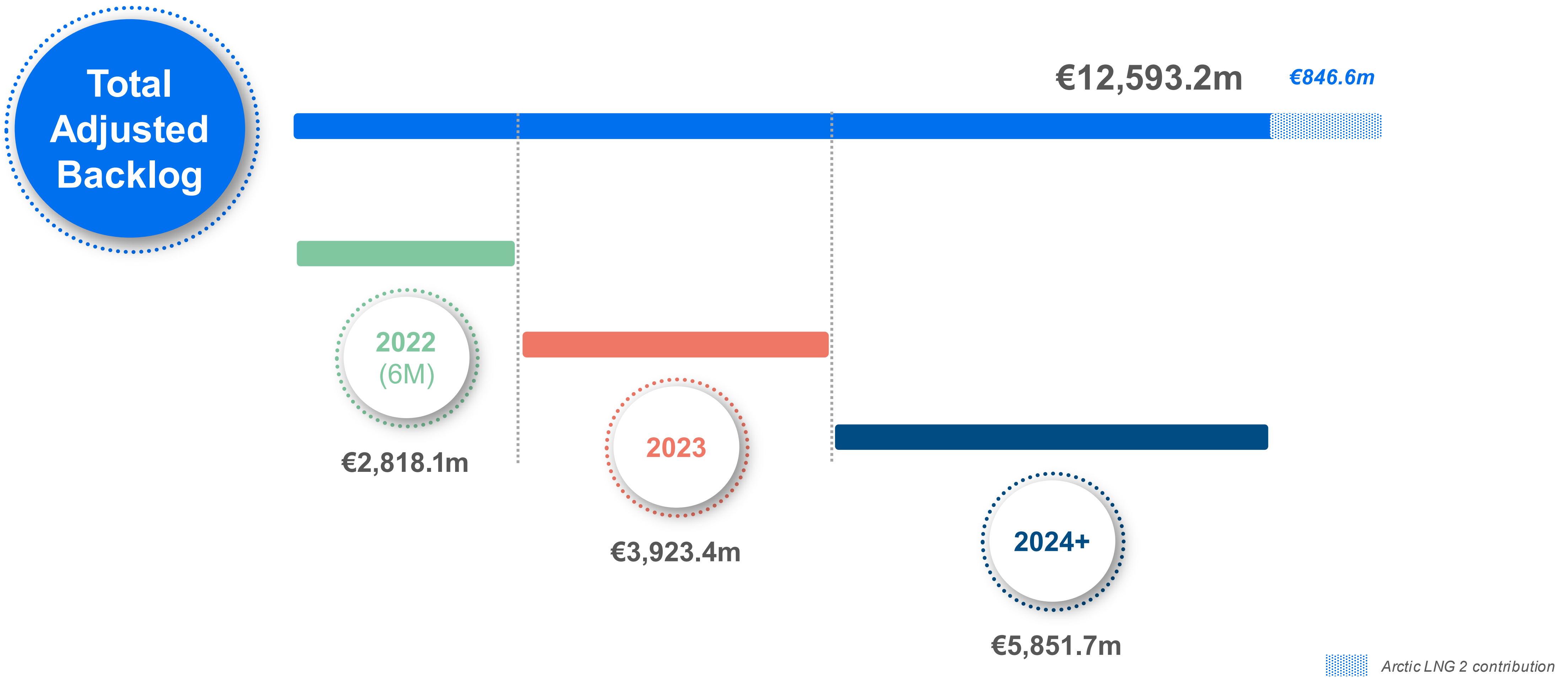
Backlog schedule



Adjusted Backlog at June 30, 2022 benefited from a foreign exchange impact of €600.0 million.
Adjusted Backlog at June 30, 2022 reflects the removal of €1,962.4 million relating to Arctic LNG 2. €846.6 million associated to Arctic LNG 2 remained in backlog at June 30, 2022.

Adjusted statements of income – H1 2022

(In € millions)	Project Delivery H1 22	Project Delivery H1 21	Technology, Products & Services H1 22	Technology, Products & Services H1 21	Corporate / non allocable H1 22	Corporate / non allocable H1 21	Total H1 22	Total H1 21
Adjusted revenue	**2,623.9**	**2,622.8**	**643.0**	**620.5**	**—**	**—**	**3,267.0**	**3,243.2**
Adjusted recurring EBIT	**167.2**	**167.4**	**60.0**	**54.7**	**(22.9)**	**(17.6)**	**204.4**	**204.5**
Non-recurring items (transaction & one-off costs)	(1.4)	(2.1)	(0.5)	(0.7)	0.1	(27.8)	(1.9)	(30.6)
EBIT	**165.8**	**165.3**	**59.4**	**54.0**	**(22.8)**	**(45.4)**	**202.5**	**173.9**
Financial income							9.0	7.4
Financial expense							(18.7)	(19.4)
Profit (loss) before income tax							**192.8**	**161.9**
Income tax (expense)/profit							(59.2)	(54.6)
Net profit (loss)							**133.6**	**107.3**
Net profit (loss) attributable to non-controlling interests							(2.1)	(7.0)
Net profit (loss) attributable to Technip Energies Group							**131.5**	**100.3**

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Adjusted statements of income – Q2 2022

(In € millions)	Project Delivery Q2 2022	Project Delivery Q2 2021	Technology, Products & Services Q2 2022	Technology, Products & Services Q2 2021	Corporate / non allocable Q2 2022	Corporate / non allocable Q2 2021	Total Q2 2022	Total Q2 2021
Adjusted revenue	**1,334.8**	**1,370.3**	**313.9**	**315.4**	**—**	**—**	**1,648.7**	**1,685.7**
Adjusted recurring EBIT	**77.3**	**91.6**	**29.8**	**28.9**	**(10.0)**	**(7.2)**	**97.0**	**113.3**
Non-recurring items (transaction & one-off costs)	(0.3)	(1.0)	(0.6)	(0.7)	(4.4)	(2.4)	(5.3)	(4.1)
EBIT	**76.9**	**90.6**	**29.2**	**28.2**	**(14.5)**	**(9.6)**	**91.7**	**109.2**
Financial income							5.1	(4.0)
Financial expense							(9.7)	(14.9)
Profit (loss) before income tax							**87.1**	**90.3**
Income tax (expense)/profit							(28.6)	(30.5)
Net profit (loss)							**58.5**	**59.8**
Net profit (loss) attributable to non-controlling interests							0.6	(3.7)
Net profit (loss) attributable to Technip Energies Group							**59.1**	**56.1**

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Adjusted statements of income

Reconciliation between IFRS and Adjusted – H1 2022

(In € millions)	H1 22 IFRS	Adjustments	H1 22 Adjusted
Revenue	**3,216.7**	**50.3**	**3,267.0**
Costs and expenses			
Cost of sales	(2,774.2)	(105.1)	(2,879.3)
Selling, general and administrative expense	(160.0)	—	(160.0)
Research and development expense	(22.1)	—	(22.1)
Impairment, restructuring and other income (expense)	(1.9)	—	(1.9)
Other income (expense), net	1.0	(0.5)	0.5
Operating profit (loss)	**259.5**	**(55.3)**	**204.2**
Share of profit (loss) of equity-accounted investees	10.1	(11.8)	(1.7)
Profit (loss) before financial expense, net and income tax	**269.6**	**(67.1)**	**202.5**
Financial income	8.6	0.4	9.0
Financial expense	(94.0)	75.3	(18.7)
Profit (loss) before income tax	**184.2**	**8.6**	**192.8**
Income tax (expense)/profit	(62.8)	3.6	(59.2)
Net profit (loss)	**121.4**	**12.2**	**133.6**
Net profit (loss) attributable to non-controlling interests	(2.1)	—	(2.1)
Net profit (loss) attributable to Technip Energies Group	**119.3**	**12.2**	**131.5**

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Adjusted statements of income

Reconciliation between IFRS and Adjusted – H1 2021

(In € millions)	H1 21 IFRS	Adjustments	H1 21 Adjusted
Revenue	**3,118.1**	**125.1**	**3,243.2**
Costs and expenses			
Cost of sales	(2,665.4)	(207.0)	(2,872.4)
Selling, general and administrative expense	(149.2)	—	(149.2)
Research and development expense	(17.4)	—	(17.4)
Impairment, restructuring and other income (expense)	(30.6)	—	(30.6)
Other income (expense), net	4.5	(2.7)	1.8
Operating profit (loss)	**260.0**	**(84.6)**	**175.4**
Share of profit (loss) of equity-accounted investees	3.9	(5.4)	(1.5)
Profit (loss) before financial expense, net and income tax	**263.9**	**(90.0)**	**173.9**
Financial income	7.4	—	7.4
Financial expense	(91.2)	71.8	(19.4)
Profit (loss) before income tax	**180.1**	**(18.2)**	**161.9**
Income tax (expense)/profit	(60.7)	6.1	(54.6)
Net profit (loss)	**119.4**	**(12.1)**	**107.3**
Net profit (loss) attributable to non-controlling interests	(7.0)	—	(7.0)
Net profit (loss) attributable to Technip Energies Group	**112.4**	**(12.1)**	**100.3**

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Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q2 2022

(In € millions)	Q2 22 IFRS	Adjustments	Q2 22 Adjusted
Revenue	**1,516.7**	**132.0**	**1,648.7**
Costs and expenses			
Cost of sales	(1,308.5)	(151.5)	(1,460.0)
Selling, general and administrative expense	(86.2)	—	(86.2)
Research and development expense	(11.0)	—	(11.0)
Impairment, restructuring and other income (expense)	(5.3)	—	(5.3)
Other income (expense), net	7.1	(1.0)	6.1
Operating profit (loss)	**112.8**	**(20.5)**	**92.3**
Share of profit (loss) of equity-accounted investees	2.2	(2.8)	(0.6)
Profit (loss) before financial expense, net and income tax	**115.0**	**(23.3)**	**91.7**
Financial income	4.9	0.2	5.1
Financial expense	(40.0)	30.3	(9.7)
Profit (loss) before income tax	**79.9**	**7.2**	**87.1**
Income tax (expense)/profit	(30.0)	1.4	(28.6)
Net profit (loss)	**49.9**	**8.6**	**58.5**
Net profit (loss) attributable to non-controlling interests	0.6	—	0.6
Net profit (loss) attributable to Technip Energies Group	**50.5**	**8.6**	**59.1**

Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

Adjusted statements of income

Reconciliation between IFRS and Adjusted – Q2 2021

(In € millions)	Q2 21 IFRS	Adjustments	Q2 21 Adjusted
Revenue	**1,617.1**	**68.6**	**1,685.7**
Costs and expenses			
Cost of sales	(1,386.0)	(106.2)	(1,492.2)
Selling, general and administrative expense	(73.7)	—	(73.7)
Research and development expense	(10.1)	—	(10.1)
Impairment, restructuring and other income (expense)	(4.1)	—	(4.1)
Other income (expense), net	3.2	1.1	4.3
Operating profit (loss)	**146.4**	**(36.5)**	**109.9**
Share of profit (loss) of equity-accounted investees	1.3	(2.0)	(0.7)
Profit (loss) before financial expense, net and income tax	**147.7**	**(38.5)**	**109.2**
Financial income	(4.0)	—	(4.0)
Financial expense	(45.6)	30.7	(14.9)
Profit (loss) before income tax	**98.1**	**(7.8)**	**90.3**
Income tax (expense)/profit	(34.7)	4.2	(30.5)
Net profit (loss)	**63.4**	**(3.6)**	**59.8**
Net profit (loss) attributable to non-controlling interests	(3.7)	—	(3.7)
Net profit (loss) attributable to Technip Energies Group	**59.7**	**(3.6)**	**56.1**

Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

Adjusted statements of financial position

(In € millions)	H1 22	FY 21
Goodwill	2,102.3	2,074.4
Property, plant and equipment, net	111.5	115.2
Right-of-use assets	237.1	252.9
Equity accounted investees	31.0	27.8
Other non-current assets	333.0	322.1
Total non-current assets	**2,814.9**	**2,792.4**
Trade receivables, net	835.8	1,041.1
Contract assets	479.1	330.3
Other current assets	791.8	655.2
Cash and cash equivalents	3,890.9	3,810.1
Total current assets	**5,997.6**	**5,836.7**
Total assets	**8,812.5**	**8,629.1**
Total equity	**1,509.8**	**1,491.2**
Long-term debt, less current portion	594.9	594.1
Lease liability – non-current	222.7	237.7
Accrued pension and other post-retirement benefits, less current portion	127.6	127.7
Other non-current liabilities	108.9	102.0
Total non-current liabilities	**1,054.1**	**1,061.5**
Short-term debt	99.4	89.2
Lease liability – current	70.8	69.2
Accounts payable, trade	1,986.6	1,765.2
Contract liabilities	3,281.2	3,345.2
Other current liabilities	810.6	807.6
Total current liabilities	**6,248.6**	**6,076.4**
Total liabilities	**7,302.7**	**7,137.9**
Total equity and liabilities	**8,812.5**	**8,629.1**

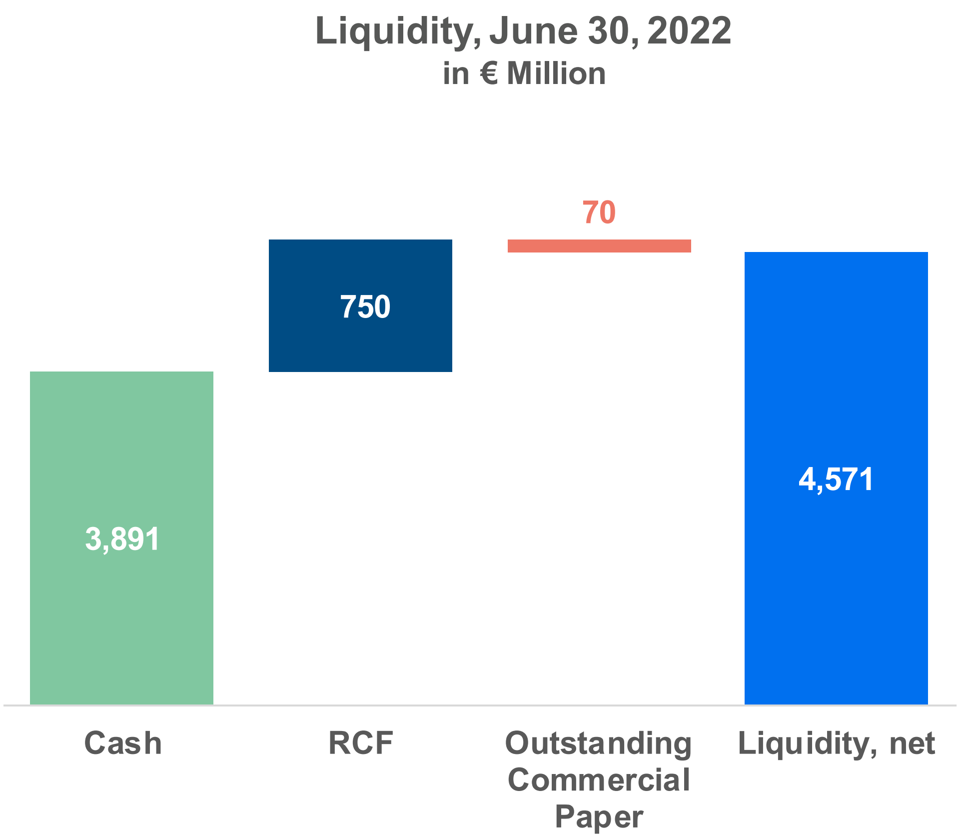
Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

Adjusted statements of cashflows

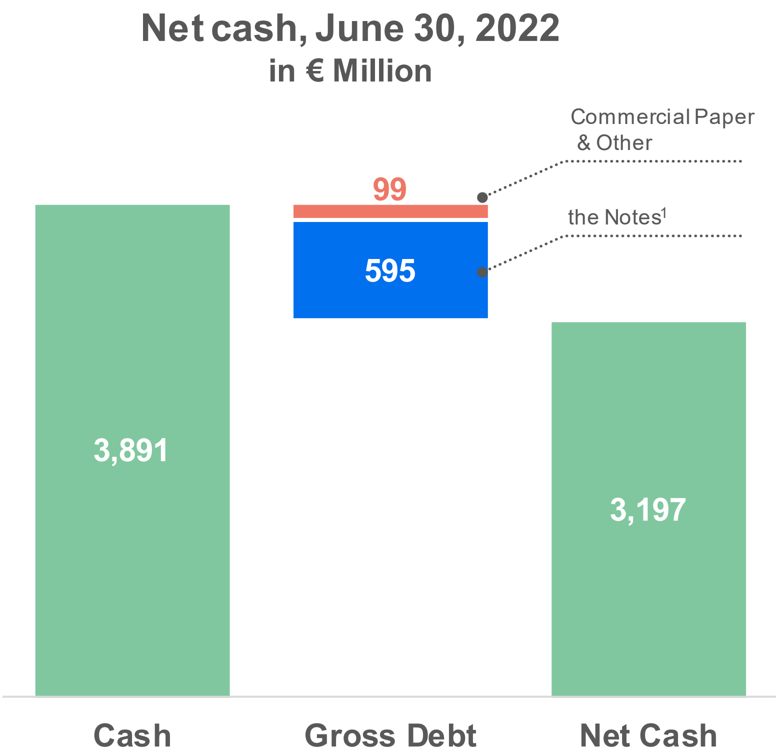
(In € millions)	H1 22	H1 21
Net profit (loss)	133.6	107.3
Other non-cash items	44.8	62.6
Change in working capital	(51.4)	185.0
Cash provided (required) by operating activities	**127.0**	**354.9**
Capital expenditures	(17.5)	(15.4)
Proceeds from sale of assets	0.1	—
Other financial assets	(8.0)	(3.6)
Cash required by investing activities	**(25.4)**	**(19.0)**
Net increase (repayment) in long-term, short-term debt and commercial paper	12.0	274.2
Purchase of treasury shares	(40.7)	(20.0)
Dividends paid to Shareholders	(79.0)	—
Net (distributions to) / contributions from TechnipFMC	—	(478.4)
Other (o/w lease liabilities repayment)	(48.6)	(41.0)
Cash provided (required) by financing activities	**(156.3)**	**(265.2)**
Effect of changes in foreign exchange rates on cash and cash equivalents	135.5	27.7
(Decrease) Increase in cash and cash equivalents	**80.8**	**98.4**
Cash and cash equivalents, beginning of period	3,810.1	3,064.4
Cash and cash equivalents, end of period	**3,890.9**	**3,162.8**

Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

Differentiated capital structure



- Robust liquidity position comprising of €3.9 billion of gross cash plus €680 million available capacity under the RCF; net of €70 million outstanding commercial paper.



- Strong net cash position of € 3.2 billion.
- Short-term debt accounts for 14.3% of total.

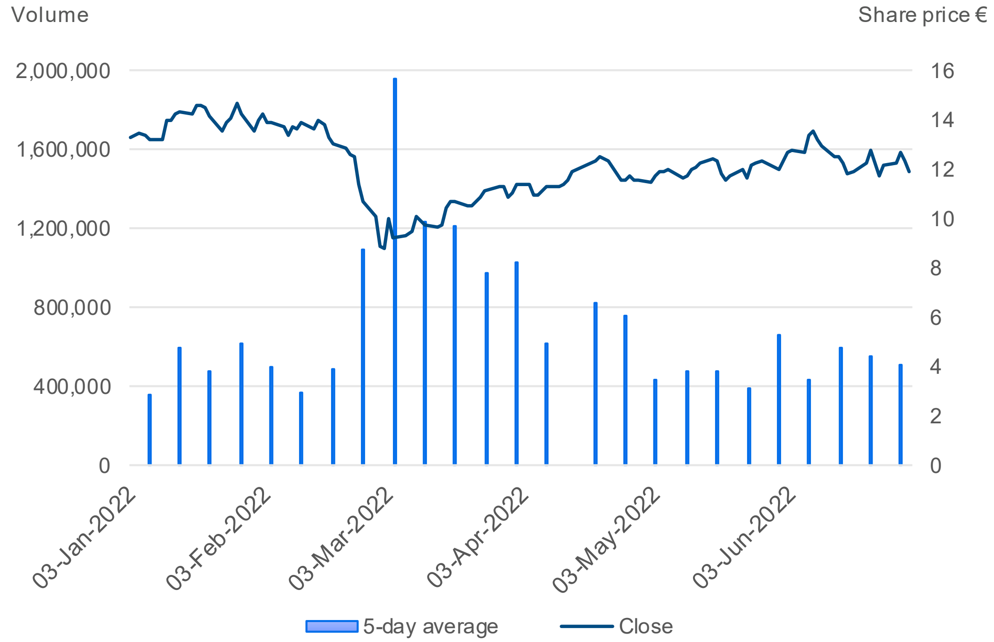
Financial information is presented under Adjusted IFRS (see Appendix 8.0 of H1 2022 Results Release). Reconciliation of IFRS to non-IFRS financial measures are provided in Appendix 1.0, 2.0, 3.0.

[1] 1.125% senior unsecured notes due 2028; €595 million reflects the €600 million Notes net of fees and redemption premium.

Stock information and ADR

Stock

- Listed on Euronext Paris / SBF 120 index
- Ticker code: TE / ISIN code: NL0014559478
- Free float: 142.6 million / Outstanding shares: 179.8 million
- Market Cap at June 30, 2022: €2.1 billion



Source: Thomson Reuters Eikon.

ADR program

- Exchange: Over-the-Counter
- Ratio: 1 ADR : 1 ORD

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:** Sponsored Level I
- **Sponsor of ADR program:** J.P. Morgan Chase Bank, N.A.
- **For further information:** https://www.adr.com/drprofile/87854Y109

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