

Forming

The investment platform
for the Energy Transition

Q1 2021 Results

22 April 2021



Disclaimer

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Forward looking statements

This document contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies’ operations or operating results.

Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies’ current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates. All of Technip Energies’ forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies’ control) and assumptions that could cause actual results to differ materially from Technip Energies’ historical experience and Technip Energies’ present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements. For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies’ risk factors set forth in Technip Energies’ filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies’ registration statement on Form F1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Welcome

- Business highlights
- Financial highlights
- Outlook



Arnaud Pieton
CEO



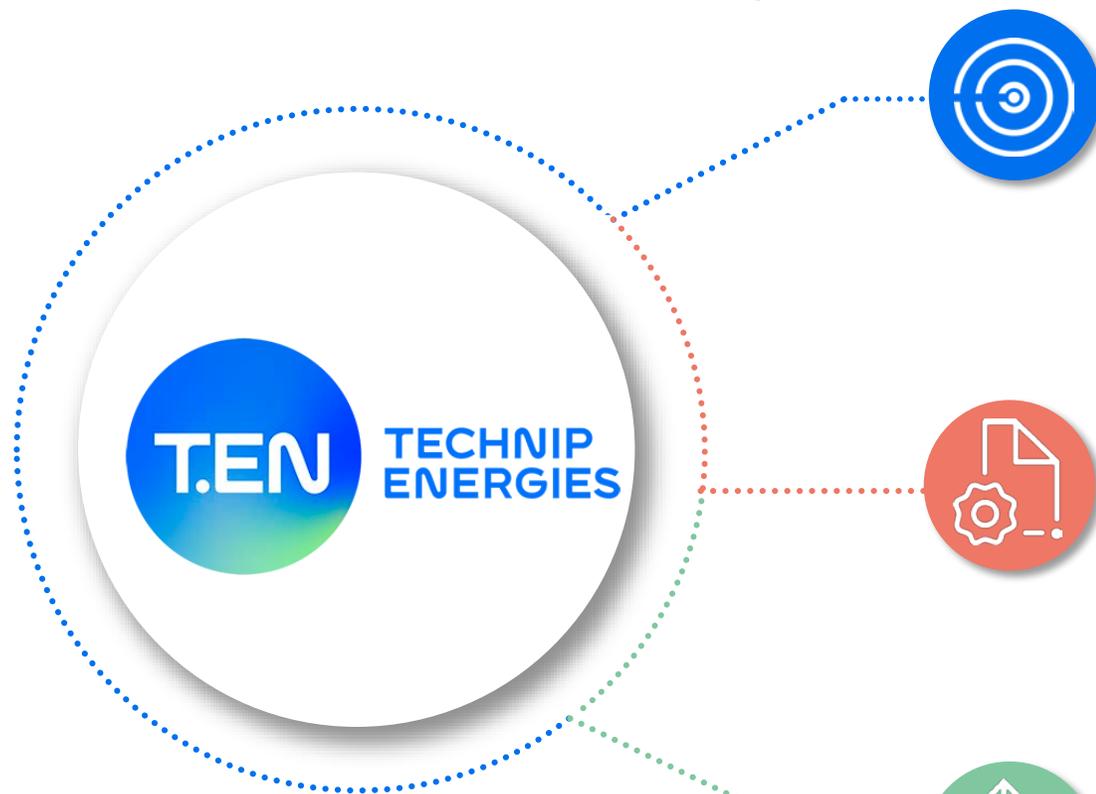
Bruno Vibert
CFO

Business highlights

Arnaud Pieton - CEO

A leading E&T company for the Energy Transition

Why invest in Technip Energies



Strong positioning

- **Leadership**¹ in LNG, H₂ & ethylene
- **Growing** in blue and green H₂, sustainable chemistry & CO₂ management

Relevant capabilities

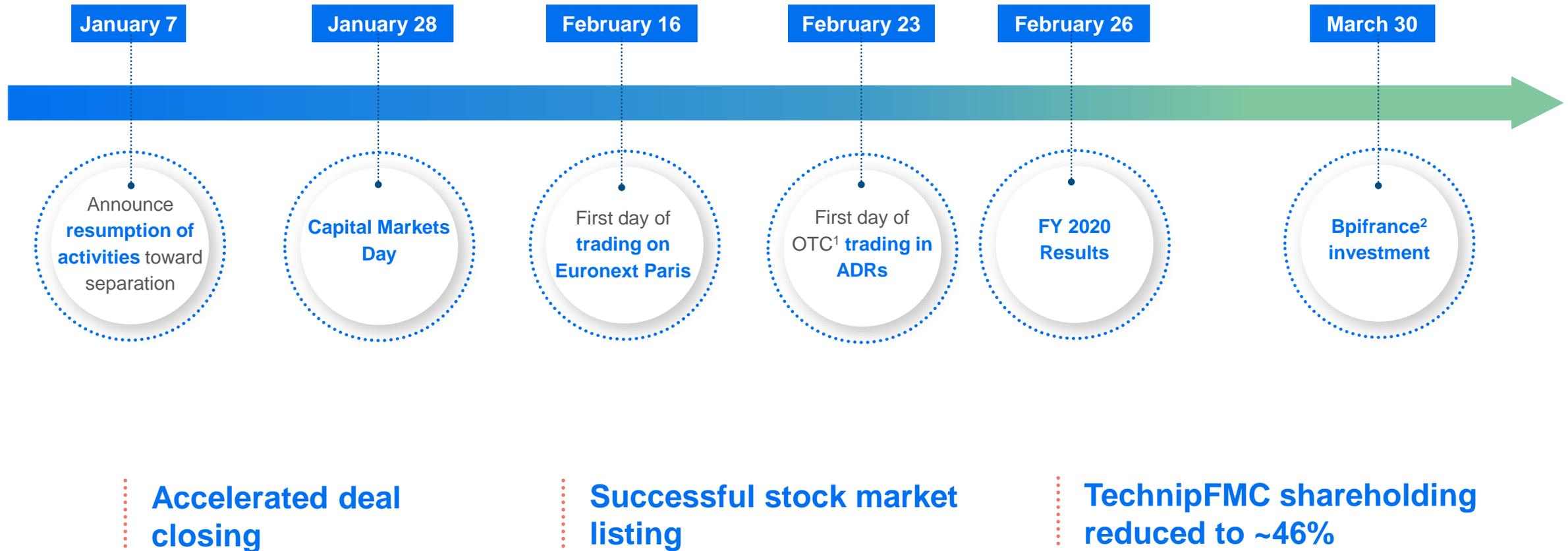
- Global **project delivery** partner – with local expertise, smart energy engineers and trusted execution
- Extensive and evolving **technology portfolio** – ability to **integrate & scale up** technologies

Financially robust

- **Extensive backlog** & pipeline, strong **revenue visibility** with **margin expansion** potential
- **Asset light** with **strong balance sheet** – early cash conversion, **high ROIC**² potential and **dividend commitment**

Forming Technip Energies

Key transaction highlights



Q1 2021 Key highlights

A solid platform to deliver on our ambitions for 2021 and beyond



Strong execution despite continuously challenging environment



Major¹ LNG contract win for the NFE project in Qatar



Strategic progress in sustainable chemistry and circular economy

€1.6bn

Adjusted Revenue

5.9%

Adjusted Recurring EBIT² Margin

€18bn

Adjusted Backlog³

Key operational highlights

Solid progress despite the challenging environment worldwide

LNG / FLNG

- **Arctic LNG 2:** Module construction for train 1 reached 50% completion.
- **Coral FLNG:** Installation of 3 Turret Mooring System modules and first gas turbine generator.



Offshore

- **BP Tortue gas FPSO:** Successful launch of hull, installation of Living Quarters.
- **Energean Power gas FPSO:** Successful completion of last heavy lift campaign in Singapore.



Downstream

- **Bapco Refinery expansion:** Completion of heavy lifts in all areas of the refinery.
- **ENOC Jebel Ali:** Commercial completion certificate received.



TPS¹

- **Neste bio-refinery expansion:** Completion of all heavy lift activities.
- **Hengli liquid ethylene cracker:** Passed final performance acceptance test.



¹Technology, Products & Services.

Spotlight on recent major awards

A leading partner for projects, services and products

Project Delivery

North Field Expansion, Qatar

- Delivery of four mega trains, each of 8Mtpa capacity.
- Significant CCS¹ facility for 2.5 Mtpa of CO₂; >25% reduction in GHG emissions vs similar facilities.
- Early engagement: 50/50 JV with long-time partner Chiyoda, FEED provider.

Barauni Refinery upgrade, India

- Engineering, procurement, construction and commissioning contract for BR9 Expansion Project.
- Upgrade enables production of cleaner fuels (BS VI Grade, similar to Euro VI) and petrochemicals.

Technology, Products & Services

Project Management Consultancy services (Middle East)

- Multi-year PMC² services award.
- Consultancy, Project Engineering and Management services for various projects.

Tianjin Nangang LNG Emergency Storage Project (China)

- Notification of Award from Beijing Gas Group Co., Ltd for the supply of 5 LNG marine loading arms.

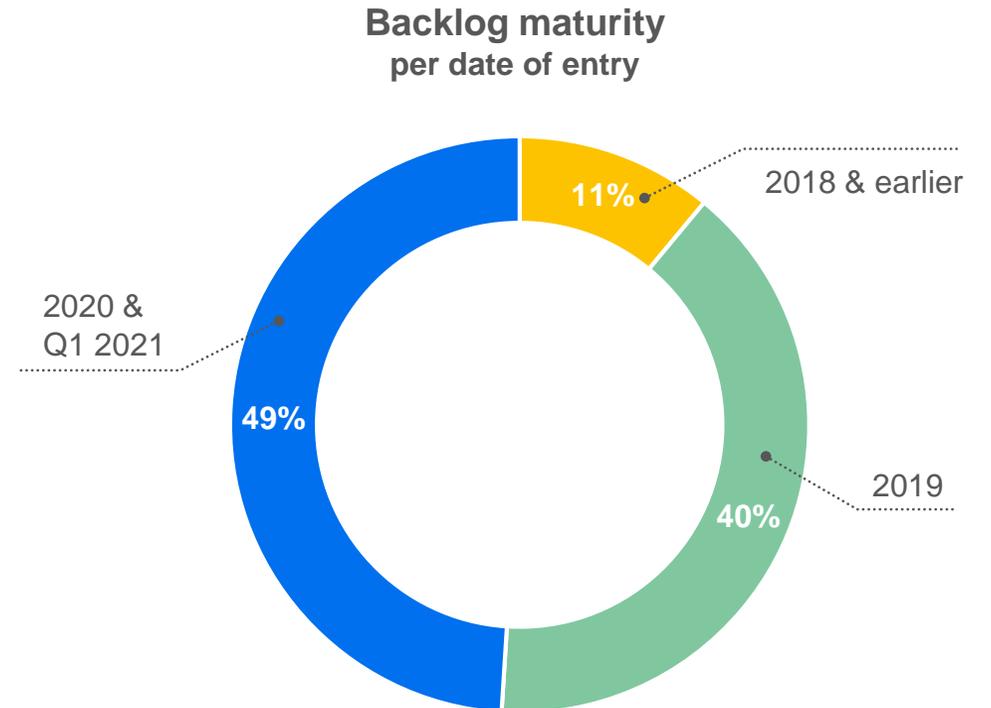
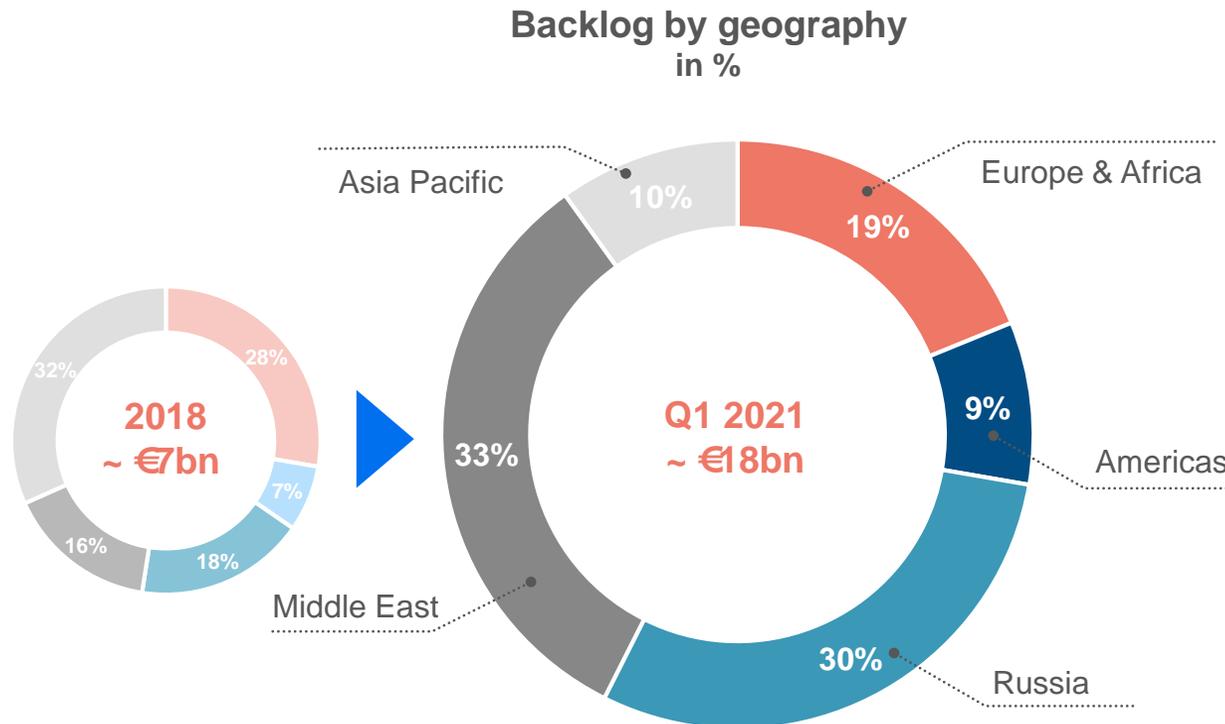
¹Carbon capture and sequestration.

²Project management consultancy.



A strengthened backlog

Providing strong medium-term revenue visibility



- Strong backlog growth; geographically diversified
- Early engagement strategy on all major projects

- Only 11% awarded before 2019
- >70% Energy Transition, inc. LNG

Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

Financial highlights

Bruno Vibert - CFO

Robust start to 2021; confirming full year guidance

€1.6bn

Adjusted Revenue

€91m

Adjusted Recurring EBIT¹

€44m

Adjusted Net profit²

Q1 2021 Financial Highlights

€6.5bn

Order Intake

1.7

Book-to-bill, TTM³

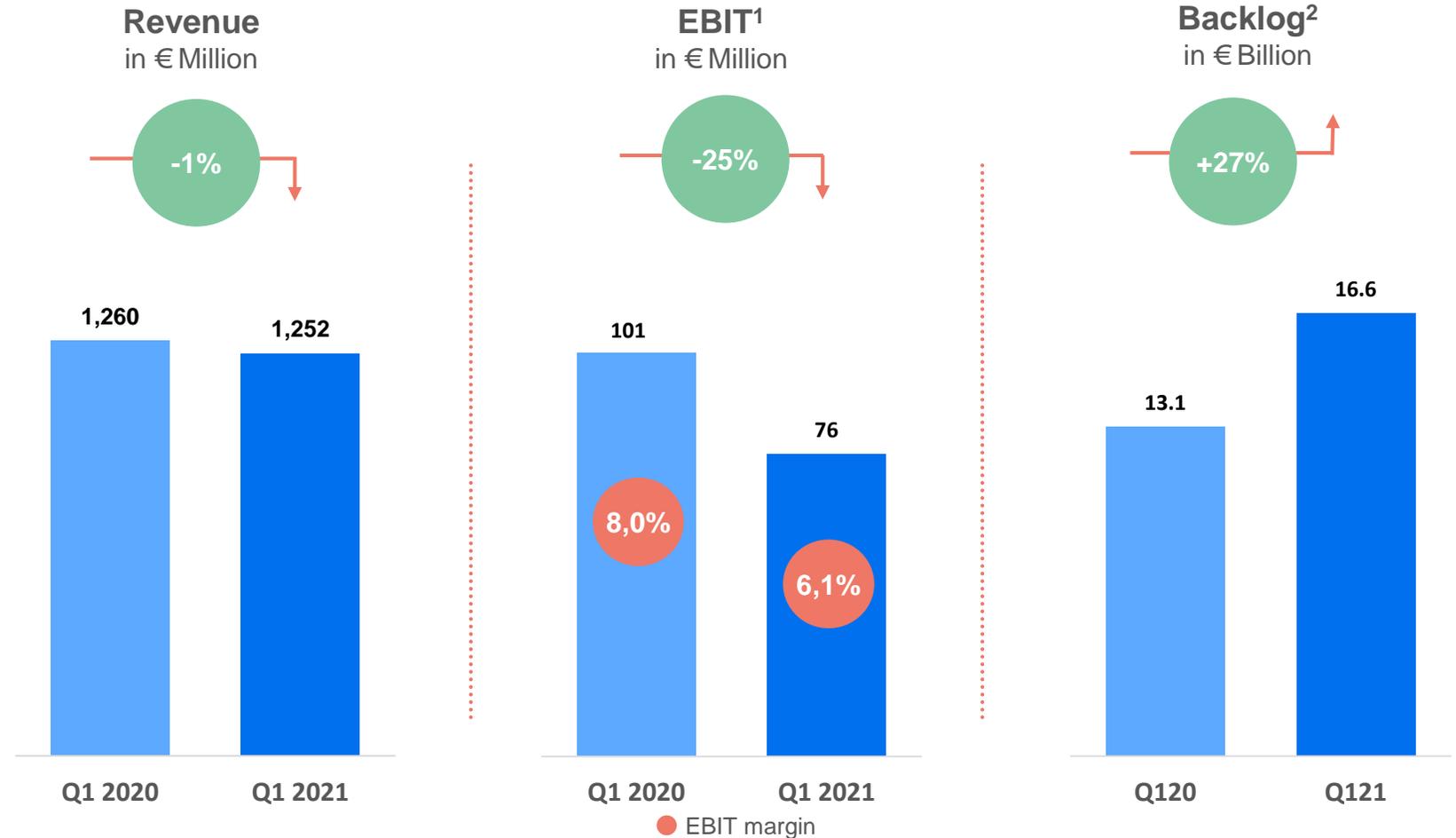
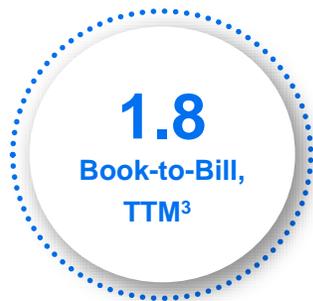
€2.5bn

Net cash

Projects Delivery

Resilient performance, substantial backlog growth

- Stable revenues Y/Y; low contribution from major awards in Q420 and Q121
- Expected margin decline; lower project completions and early phasing
- Strong Y/Y backlog growth; major LNG and downstream awards



Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of Q1 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

¹ Adjusted recurring EBIT: adjusted profit before net financial expense and income taxes adjusted for items considered as non-recurring.

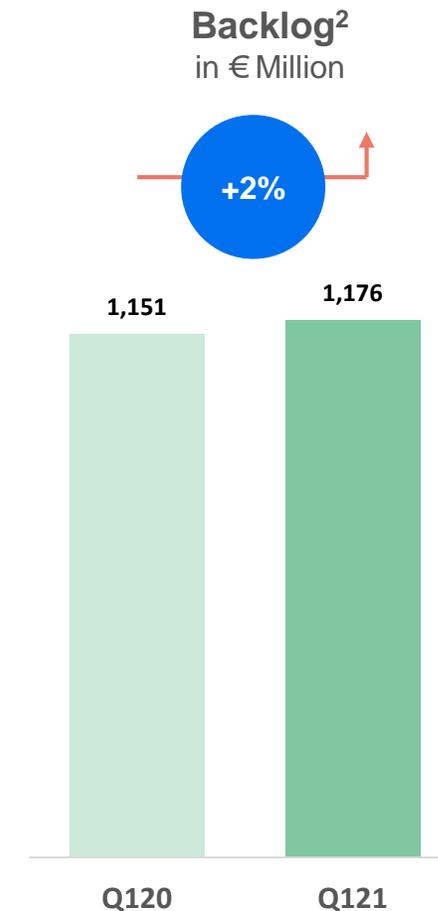
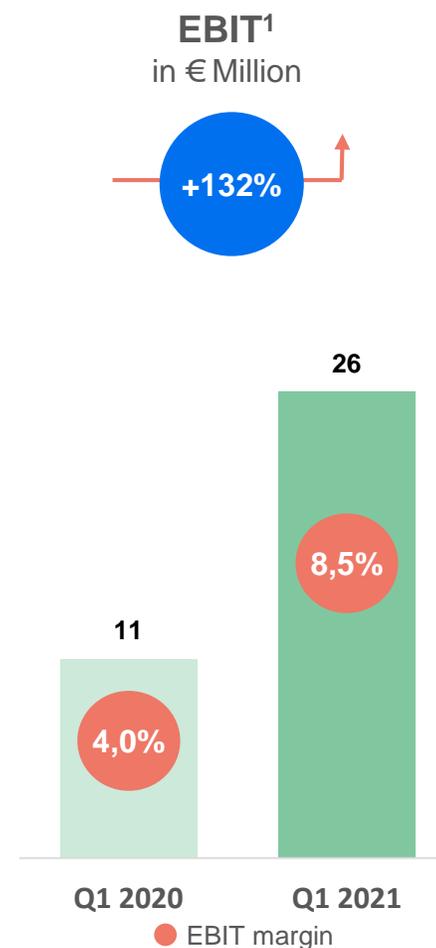
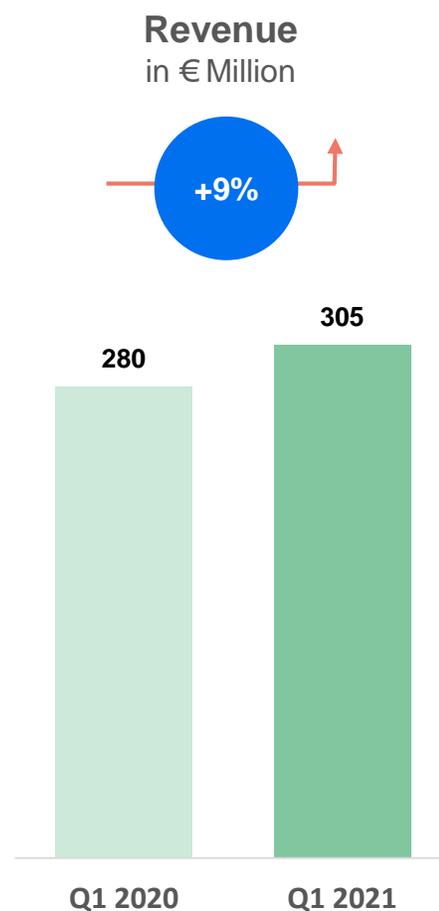
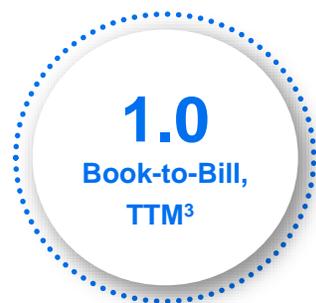
² Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

³ TTM: trailing 12 months.

Technology, Products & Services

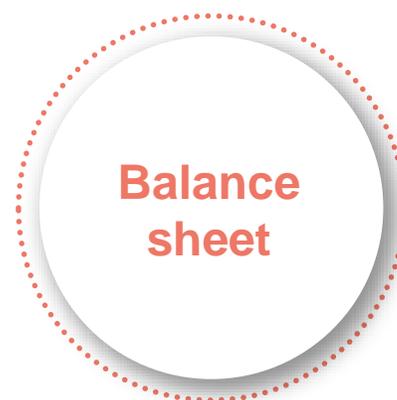
Solid Y/Y growth and margin improvement

- Revenues benefit from growth in PMC and solid orders for Loading Systems
- Margin expansion; positive mix with growth in Product sales and services.
- Resilient backlog Y/Y



Solid foundation for future returns

Balance sheet strength and focus on costs

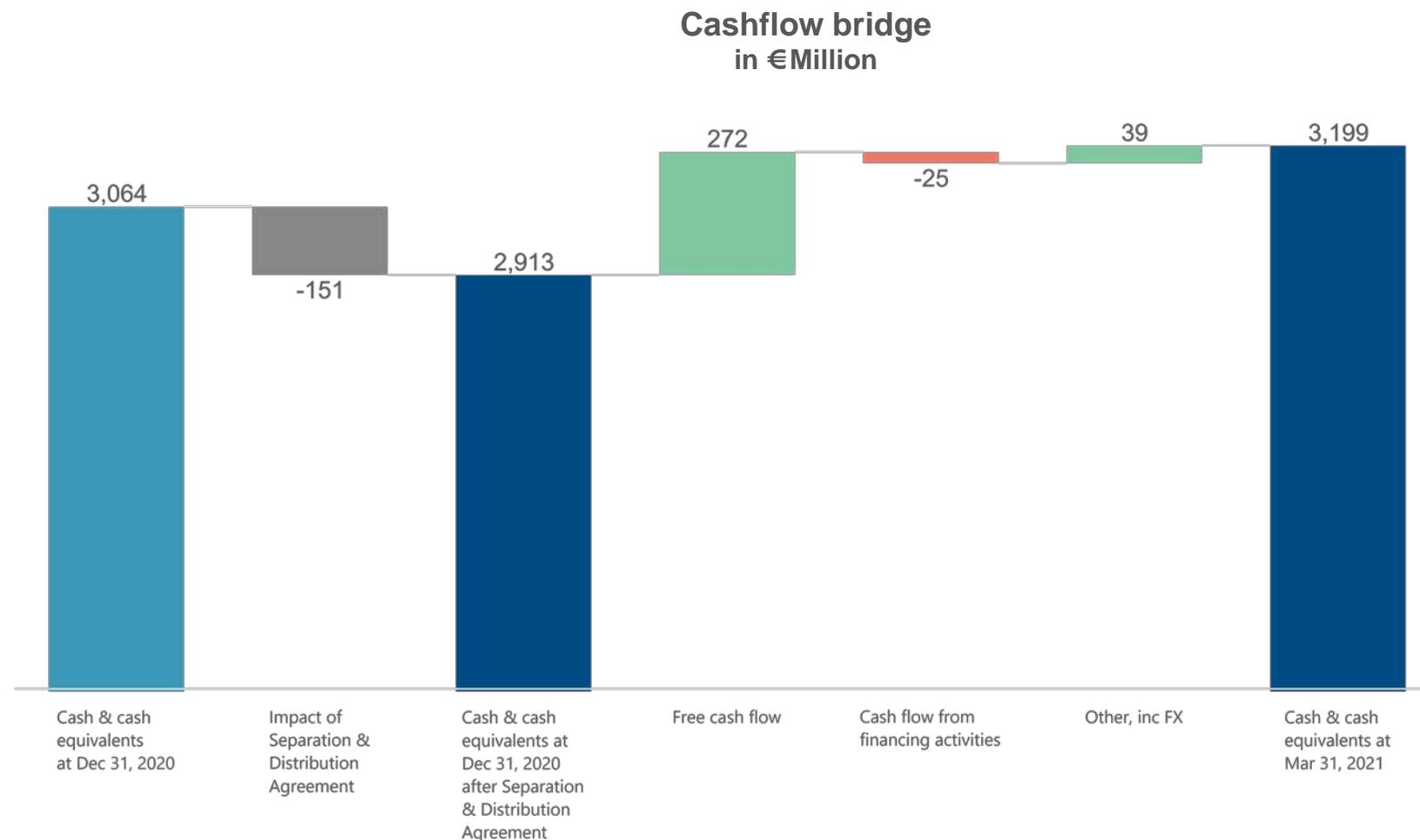


Corporate costs	€10 million	Slightly below anticipated quarterly run-rate
Effective tax rate	33.7%	In line with full year guidance
Non-recurring items	€27 million	Largely associated with Spin-off
Net cash	€2.5 billion	Benefiting from strong free cash flow
Net contract liability	€2.7 billion	Stable versus 2020 year-end position
Total invested equity	€1.3 billion	After contribution to TechnipFMC

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Strong cashflow generation

- Bridge reflects impact of Separation and Distribution Agreement¹
- Cash from operations benefit from project working capital inflows
- Free cash flow²: €272 million; low capex reflects asset light business model



Outlook

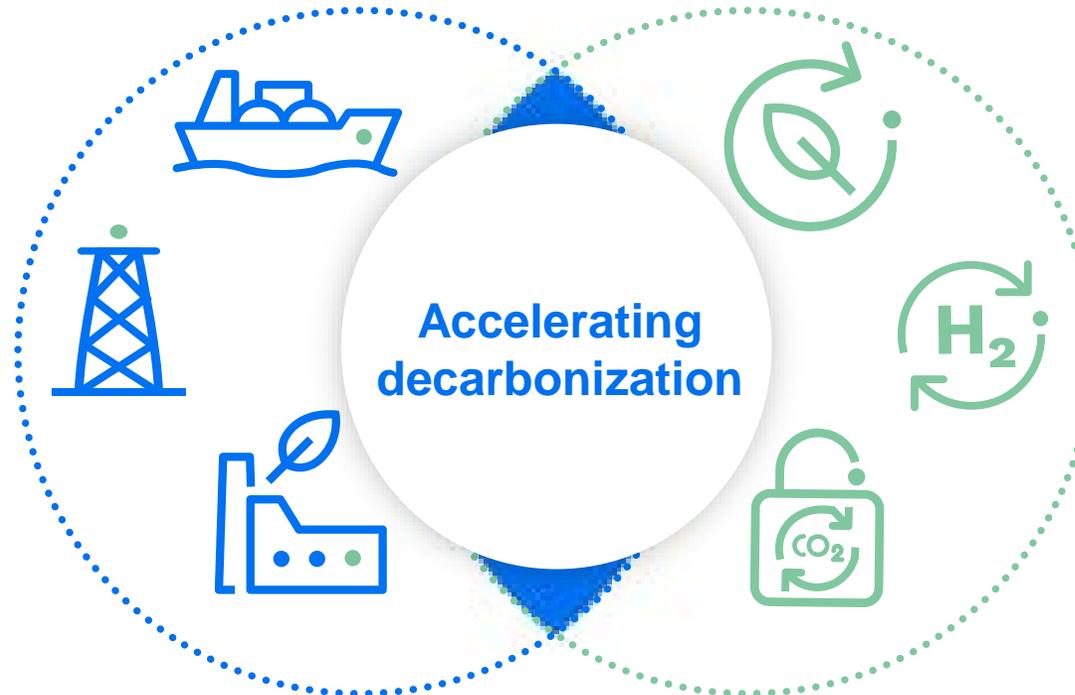
Arnaud Pieton - CEO

Rising to the decarbonization challenge

Growth market solutions for traditional markets

Strongly influencing Traditional markets

- LNG, downstream & petrochemical
- Key solutions: hydrogen, CCS, energy efficiency



Fueling Growth markets

- Blue hydrogen, CO₂ management, Sustainable Chemistry
- Industry collaboration and innovation to deliver economic solutions

Why Technip Energies is relevant

Technology integration skills

Unique combination of LNG, hydrogen, renewables and CCUS expertise

Sustainable Chemistry – positioning in growth markets



Bio-fuels

- **Technology integration**
Intimate understanding of Neste's NEXBTL
- **Technology enabling**
Hummingbird® selected by LanzaTech for SAF¹



Bio-chemistry

- **Technology integration**
UPM Biochemicals; Europe's largest biorefinery
- **Technology enabling**
Epicerol® selected by Meghmani Finechem



Circular economy

- **Technology development**
IBM and Under Armour JV for PET²
- **Technology commercialisation**
Synova's plastic waste-to-olefins

**Technology driven approach
for a better tomorrow**

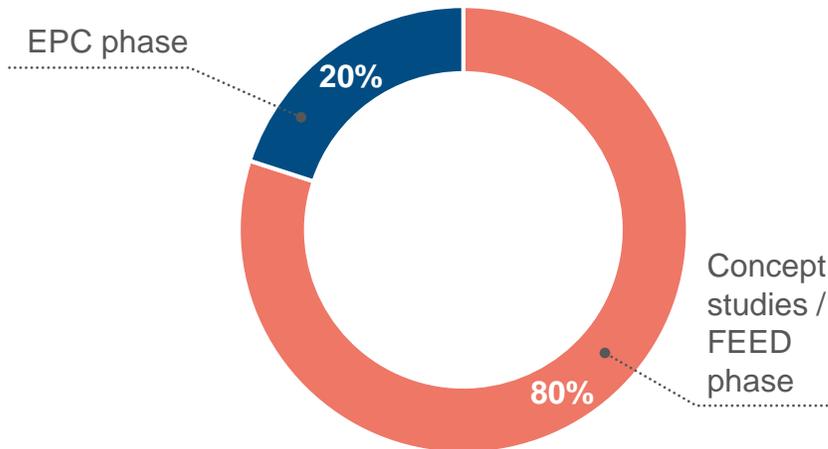
Positioning in Energy Transition

Strong engagement in major growth markets

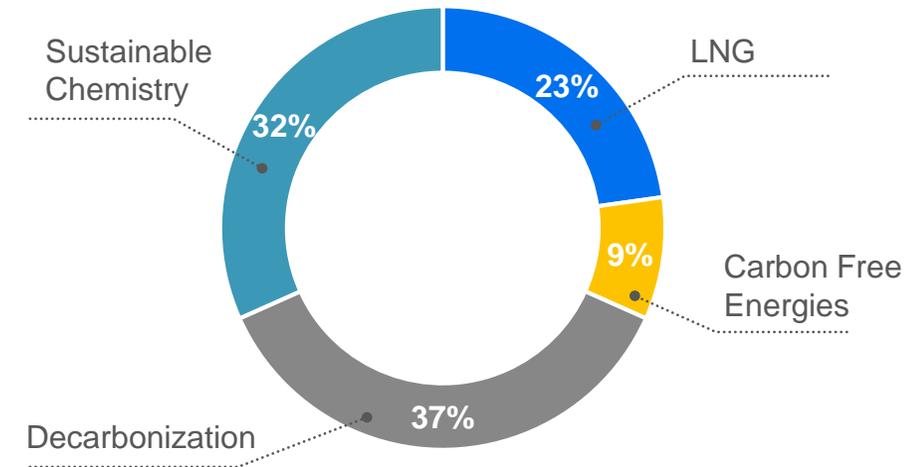
Energy Transition contracts¹
secured 2020 – Q1 2021

>100

Energy Transition contracts
by project phase, 2020 – Q1 2021



Energy Transition contracts
By end market, 2020 – Q1 2021



- Strong momentum in Energy Transition contract awards

- Majority of prospects remain in concept and study phase

- Notable activity in LNG, bio-fuels, bio-chemistry, hydrogen and CCUS

¹“Contracts” include concept and feasibility studies, FEEDs, EPC and services projects.

ESG in action during Q1 2021

Integrating our sustainability strategy across our business

Engaging

- ESG roadmap and materiality assessment launched
- Signatory of UN Global Compact
- ESG component in management compensation for 2021



United Nations
Global Compact

Including

- Expose 90% of employees to inclusive leadership in 2021
- Hire 50% of women in 2021 graduate intake
- Garima initiative on women empowerment in India



Protecting

- Solid TTM¹ safety performance: TRIR² of 0.04
- Virtual site visits as part of our Covid-19 response plan
- >5%³ for re-used water consumption / waste recycling



Complying

- Dedicated “train the trainer” compliance program
- Anti-Bribery and Corruption microlearning sessions



¹Trailing 12-months.

²TRIR: total recordable incident rate for 2020 of 0.04 compares with 5-year average of 0.12.

³Target for 2021.

Key takeaways

Forming Technip Energies

Successful Spin-off transaction and stock market listing;
Bpifrance invests \$100 million

Solid platform

Resilient Q1 2021 results, robust order intake, solid balance sheet, and confidence to deliver on full year guidance

Positive outlook

Strong backlog underpinning medium-term growth outlook; significant progress on Energy Transition strategy



Q&A



Appendix

2021 Guidance

Confidence in our outlook



Revenues

€6.5 - 7.0bn



EBIT margin¹

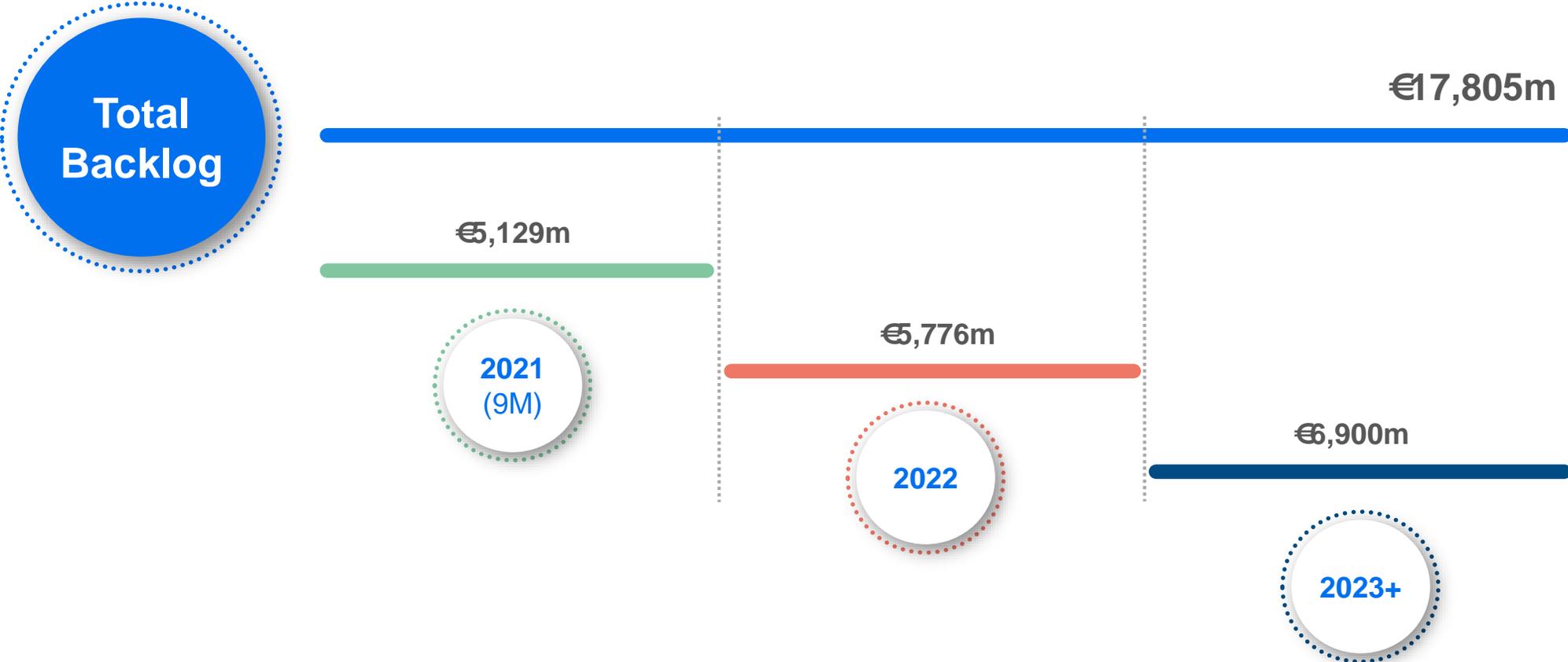
5.5% - 6.0%
(exc. one-off cost of €30m)



Effective tax rate

30 - 35%

Backlog schedule



Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

Adjusted statements of income

(In € millions)	Projects Delivery		TPS		Corporate		Total	
	Q1 21	Q1 20	Q1 21	Q1 20	Q1 21	Q1 20	Q1 21	Q1 20
Adjusted Revenue	1,252.5	1,260.3	305.0	280.3	-	-	1,557.5	1,540.7
Adjusted Recurring EBIT	75.9	101.3	25.8	11.1	(10.4)	(46.1)	91.3	66.3
Non-recurring items (transaction & one-off costs)	(1.1)	(5.4)	(0.0)	(0.7)	(25.4)	(28.0)	(26.5)	(34.2)
EBIT	74.8	95.9	25.8	10.4	(35.8)	(74.2)	64.8	32.1
Financial income							16.6	12.6
Financial expense							(9.8)	(20.4)
Profit (loss) before income taxes							71.6	24.3
Provision (benefit) for income taxes							24.1	13.7
Net profit (loss)							47.5	10.7
Net (profit) loss attributable to non-controlling interests							(3.3)	(3.2)
Net profit (loss) attributable to Technip Energies Group							44.2	7.5

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Adjusted statements of financial position

(In € millions)	Q1 21	FY 20
Investments in equity affiliates	26.4	37.3
Property, plant and equipment, net	106.3	96.1
Right-of-use asset	274.9	182.4
Goodwill	2,062.2	2,047.8
Other non-current assets	305.3	279.2
Total non-current assets	2,775.1	2,642.8
Cash and cash equivalents ¹	3,199.0	3,064.4
Trade receivables, net	915.1	1,069.3
Contract assets	313.6	285.8
Other current assets	613.8	743.2
Total current assets	5,041.5	5,162.7
Total assets	7,816.6	7,805.5
Total invested equity¹	1,295.8	1,800.5
Lease liability - Operating non-current	262.1	201.0
Accrued pension and other post-retirement benefits, less current portion	126.4	124.2
Other non-current liabilities	123.8	82.7
Total non-current liabilities	512.3	407.9
Short-term debt	727.8	402.4
Lease liability - Operating current	51.7	41.5
Accounts payable, trade	1,623.5	1,501.6
Contract Liabilities	2,978.4	2,941.6
Other current liabilities	627.1	710.0
Total current liabilities	6,008.5	5,597.1
Total liabilities	6,520.9	6,005.0
Total invested equity and liabilities	7,816.6	7,805.5

¹ Cash and cash equivalents at March 31, 2021 was €3.2 billion. This compares to cash and cash equivalents at December 31, 2020, after the impact of the Separation of Distribution Agreement, of €2.9 billion. Total invested equity at March 31, 2021 was €1.3 billion in Adjusted IFRS. This compares to total invested equity at December 31, 2020, after the impact of the Separation and Distribution Agreement, of €1.2 billion. The Separation and Distribution Agreement was detailed in section 3, Balance Sheet information, of Technip Energies "Update on FY 2020 Financial Results" of the press release released on February 26, 2021.

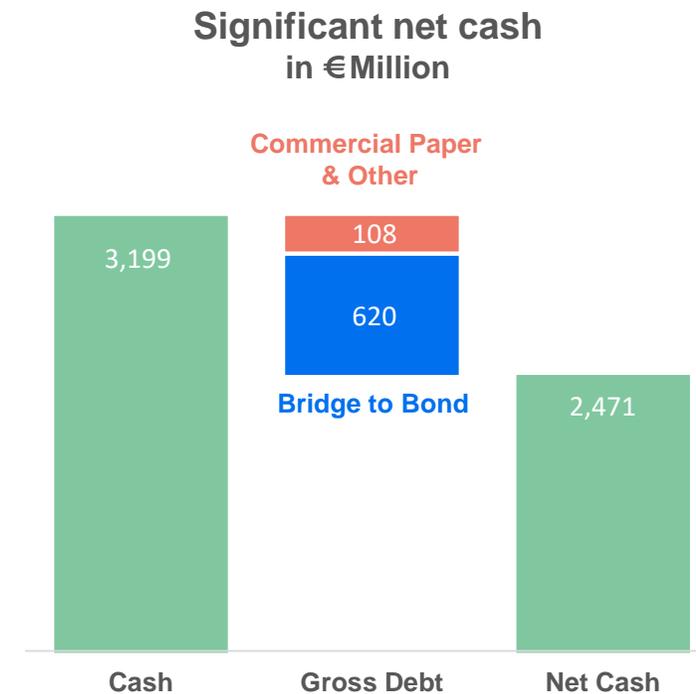
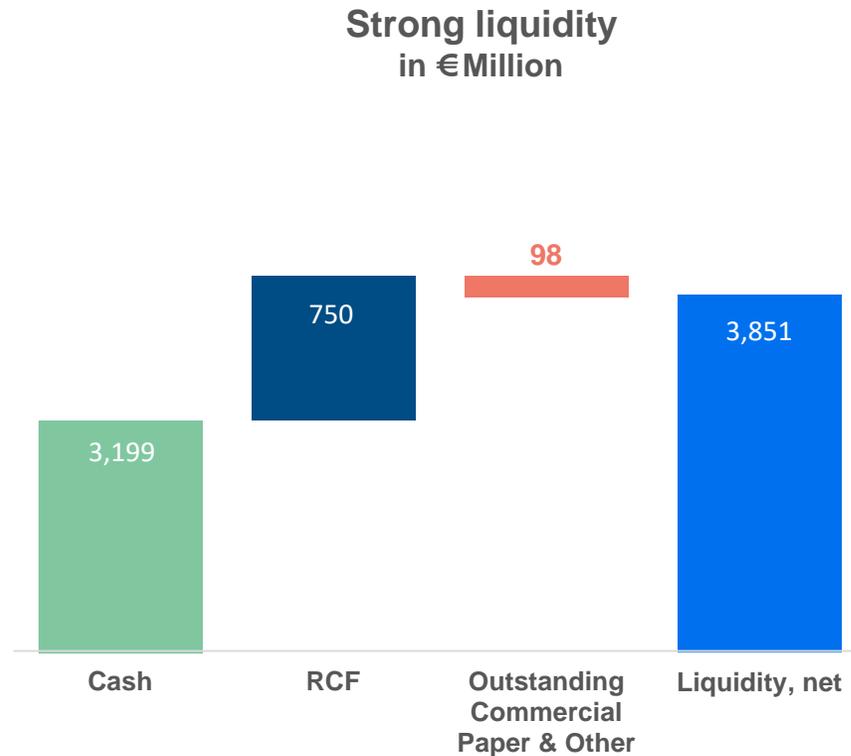
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Adjusted statements of cashflows

(In € millions)	Q1 21	Q1 20
Net (loss) profit	47.5	10.7
Corporate allocation	-	37.8
Change in working capital and Other non-cash items	232.3	135.5
Cash provided (required) by operating activities	279.8	184.0
Capital expenditures	(8.4)	(7.2)
Proceeds from sale of assets	0.4	0.4
Other financial assets & Cash acquired/divested on acquisition/deconsolidation	0.6	(1.7)
Cash required by investing activities	(7.4)	(8.5)
Net increase (repayment) in short-term debt and commercial paper	321.5	(232.1)
Net (distributions to)/ contributions from TechnipFMC	(532.8)	364.5
Other including dividends paid and lease liabilities repayment	35.2	(30.2)
Cash provided (required) by financing activities	(176.1)	102.2
Effect of changes in foreign exchange rates on cash and cash equivalents	38.3	(17.5)
(Decrease) Increase in cash and cash equivalents	134.6	260.2
Cash and cash equivalents, beginning of period	3,064.4	3,053.1
Cash and cash equivalents, end of period	3,199.0	3,313.3

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Differentiated capital structure



- €3.9 billion liquidity incl. €3.2 billion of cash
- Commercial paper fully backstopped by the RCF

- €620 million of bridge loan drawn at Spin-off
- BBB/A-2' investment grade rating confirmed by S&P Global after Spin-off

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Yamal LNG – Interpreting the disclosures



Stock information and ADR

Stock



Listed on Euronext Paris / SBF 120 index



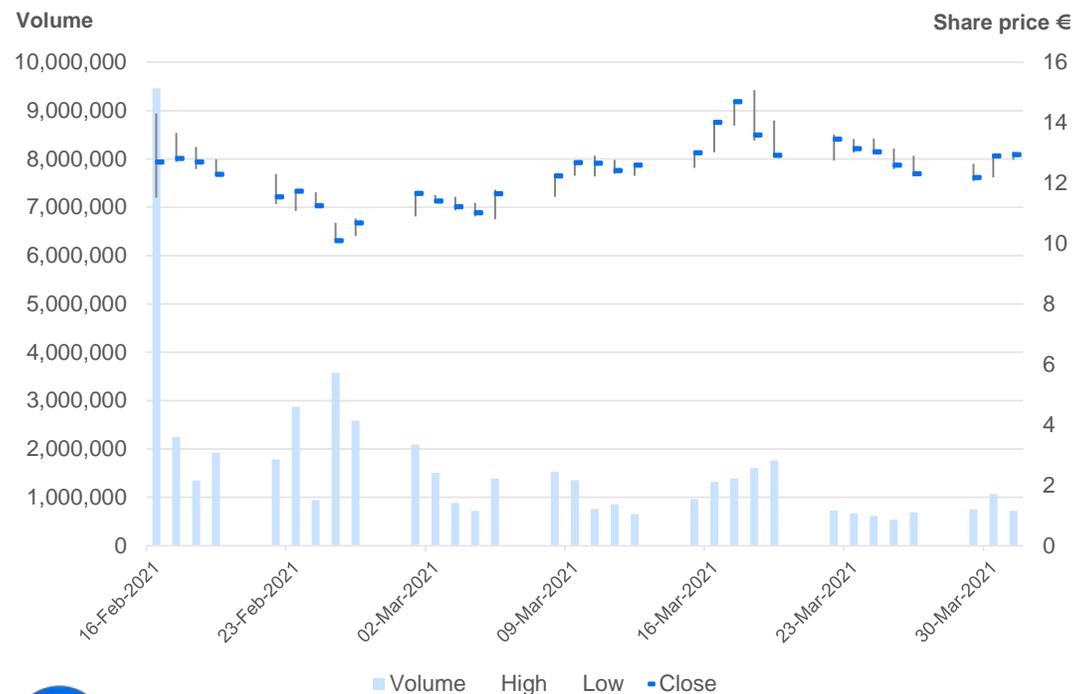
Ticker code: TE / ISIN code: NL0014559478



Free float: 90.1 million / Outstanding shares: 179.8 million



Market Cap at March 31, 2021: €2.3 billion



Source: Thomson Reuters Eikon

ADR program



Exchange: Over-the-Counter



Ratio: 1 ADR : 1 ORD

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:**
Sponsored Level I
- **Sponsor of ADR program:**
J.P. Morgan ChaseBank, N.A.
- **For further information:**
<https://www.adr.com/drprofile/87854Y109>



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