

# Positioning

Strategic partnerships and strong early engagement strengthens our position in the Energy Transition

9M 2021 Results



# Disclaimer

This Presentation is intended for informational purposes only for the shareholders of Technip Energies. This Presentation is not intended for distribution in jurisdictions that require prior regulatory review and authorization to distribute a Presentation of this nature.

## Forward looking statements

This Presentation contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies’ operations or operating results. Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies’ current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates.

All of Technip Energies’ forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies’ control) and assumptions that could cause actual results to differ materially from Technip Energies’ historical experience and Technip Energies’ present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies’ risk factors set forth in Technip Energies’ filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies’ registration statement on Form F-1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

# Welcome

- Business highlights
- Financial highlights
- Outlook



**Arnaud Pieton**  
CEO



**Bruno Vibert**  
CFO

# Business highlights

Arnaud Pieton - CEO

# 9M 2021 Key highlights

Focused operational delivery while positioning for the future



Achieving key milestones;  
Arctic LNG 2 first modules  
delivered



Strategic partnerships  
established to drive  
energy transition



Shareholder diversification;  
HAL acquiring a 9.9% stake  
in T.EN

**€4.9bn**

Adjusted Revenue

**6.3%**

Adjusted Recurring  
EBIT<sup>1</sup> Margin

**€16.5bn**

Adjusted Backlog<sup>2</sup>

# Key operational highlights

## Reaching key milestones

### LNG

- **Arctic LNG 2:** loaded, shipped and delivered first modules for Train 1.
- **Other LNG projects** progressing well



### Offshore

- **Eni Coral Sul FLNG:** Offshore mooring pre-laying campaign completed in September.



### Downstream

- **Bapco Refinery expansion:** Over 75% of equipment installed at site; construction progress close to 50%.
- **MIDOR Refinery Expansion Project:** Achieved successful completion of Overall Refinery Shutdown Works.



### TPS

- **Bora LyondellBasell Petrochemical's ethylene plant:** performance guarantees reached; plant based on T.EN proprietary technology and process design.
- **KOC frame agreement:** Kicked-off new FEEDs; strengthening long-term relationship.



# Partnering to drive Energy Transition & diversification



- **TCA<sup>1</sup>** to co-develop **solutions** and IP to advance low-carbon solutions for LNG / Offshore
- Explore new concepts and technologies to reduce CO<sub>2</sub> footprint; **Greenfield and brownfield**



- **MOU<sup>2</sup>** to create a **JV<sup>3</sup>** to drive energy transition; UAE and MENA region
- Identification capability for concrete opportunities like **CO<sub>2</sub> capture, blue/green hydrogen and ammonia**



- **JV<sup>3</sup>** with **Nipigaz** to drive the energy transition in Russia
- **Front-end plus EPC / EPCm**; decarbonization, sustainable chemistry and carbon free



- **5-year strategic alliance** to offer **PMC<sup>4</sup>** Services to clients in new markets
- **Industries** include infrastructure, energy, chemicals and mining & metals

<sup>1</sup> Technical Collaboration Agreement.

<sup>2</sup> Memorandum of Understanding.

<sup>3</sup> Joint Venture.

<sup>4</sup> Project Management Consulting.

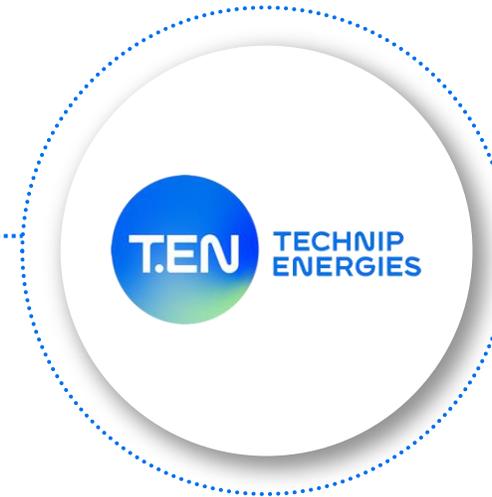
# Delivering smart solutions to our customers and partners

## Technology development

Joint Development Program with Shell Cansolv™ to drive continuous improvements in affordability of CO<sub>2</sub> capture; pilot tests ongoing at waste-to-energy plant in Norway.

## Technology integration

Exclusive agreement with Siemens Energy to jointly develop, commercialize and licence Rotating Olefins Cracker technology to decarbonize olefin production processes.



## Driving innovation

Proprietary pyrolysis and purification technologies achieve high purity monomer for direct use in polymer production.

## Technology enabling

Inauguration of demonstration plant for Carbios's enzymatic PET recycling process; T.EN provided process development and industrialization services.

# Financial highlights

Bruno Vibert - CFO

# Double-digit growth despite challenging backdrop

€4.9bn

Adjusted Revenue

€308m

Adjusted Recurring EBIT<sup>1</sup>

€160m

Adjusted Net profit<sup>2</sup>

## 9M 2021 Financial Highlights

€8.4bn

Adjusted Order Intake

1.7

Book-to-bill, TTM<sup>3</sup>

€2.9bn

Adjusted Net cash

# FY 2021 Updated guidance



Adjusted Revenues

**€6.5 – 6.8bn**

Prior guidance  
**€6.5 – 7.0bn**



Adjusted Recurring EBIT margin<sup>1</sup>

**At least 6.0%**

Prior guidance  
**5.8% - 6.2%**



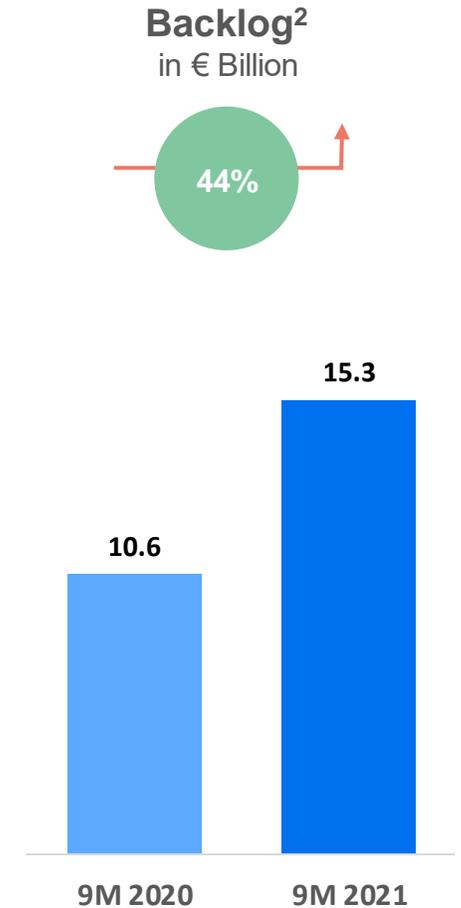
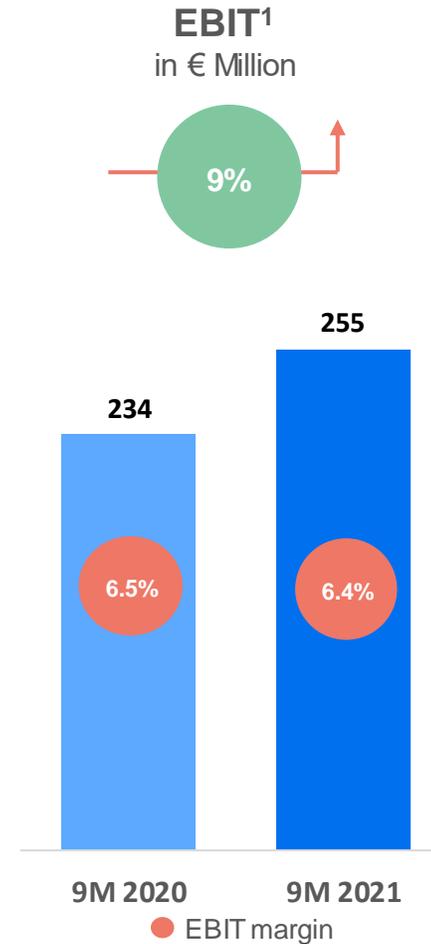
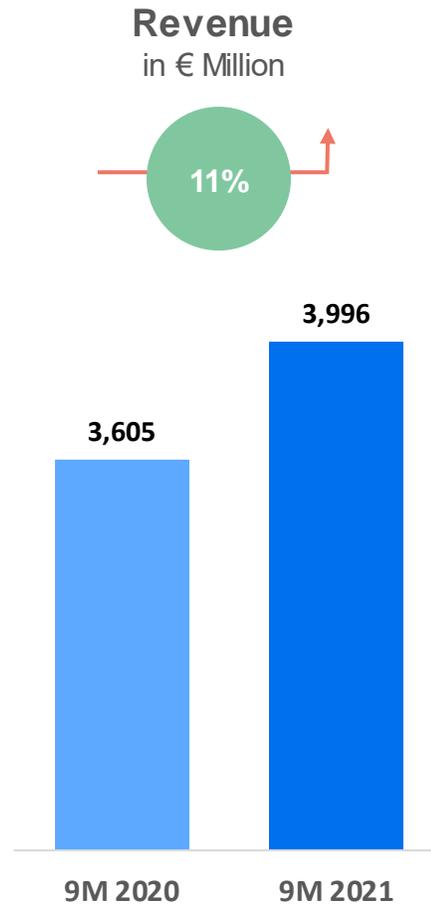
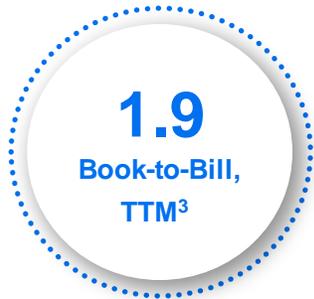
Effective tax rate

**30 - 35%**

# Projects Delivery

Robust project execution drives strong financial performance

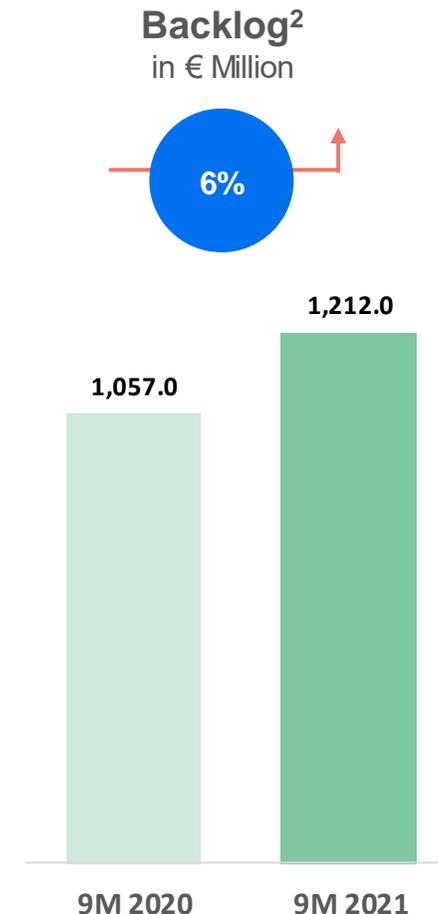
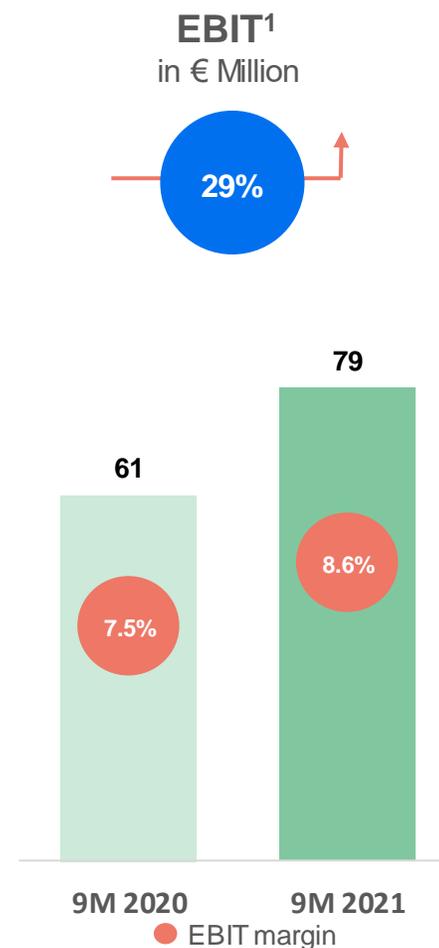
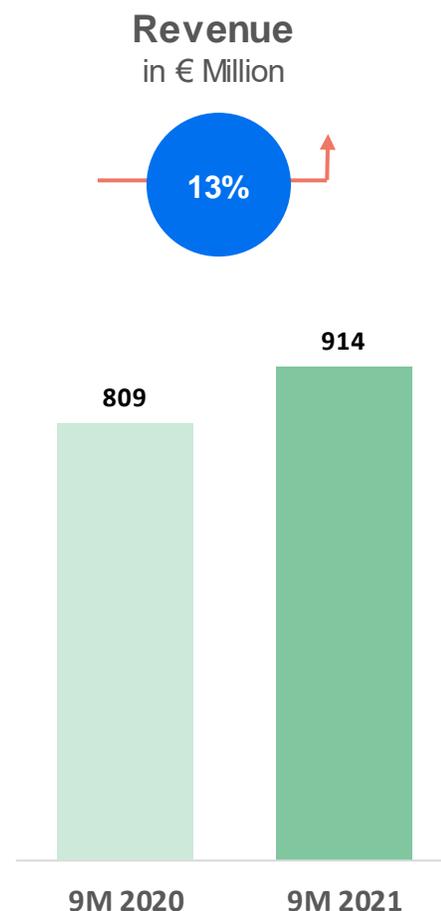
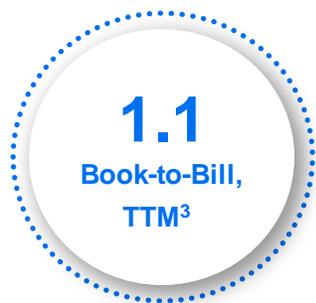
- Activity build on Arctic LNG 2; ramp-up on recently awarded LNG projects.
- Strong execution offsets dilutive impact of large, early-stage projects. 2020 EBIT excludes COVID-19 costs.
- Lower order intake in Q3, but significant backlog growth Y/Y.



# Technology, Products & Services

Strong growth and margin expansion

- Strong growth in Services, Process Technology and Loading Systems.
- Margins benefit from higher activity levels overall and mix.
- Good order momentum driving steady backlog growth.



# Other key metrics and balance sheet

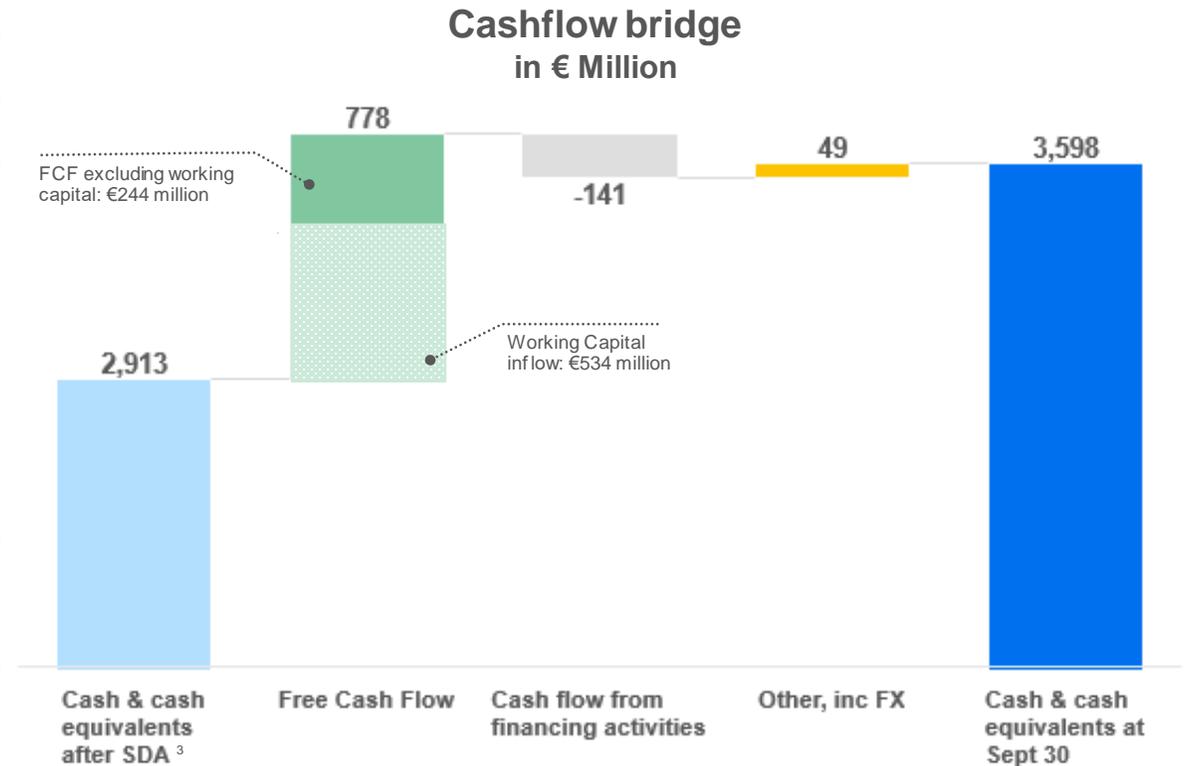
## Strengthening balance sheet picture



Corporate costs	<b>€26.0 million</b>	Materially lower Y/Y reflecting streamlined corporate structure and fuller segment allocation.
Effective tax rate	<b>34.1%</b>	Consistent with FY 2021 guidance.
Net financial expense	<b>€18.5 million</b>	Mark-to-market impact of investments in traded securities.
Gross debt	<b>€681 million</b>	>87% long-term debt associated to our inaugural bond offering.
Net cash	<b>€2.9 billion</b>	Boosted by strong free cash flow year-to-date.
Net contract liability	<b>€3.1 billion</b>	Continued upward trend related to project progress and associated billing.

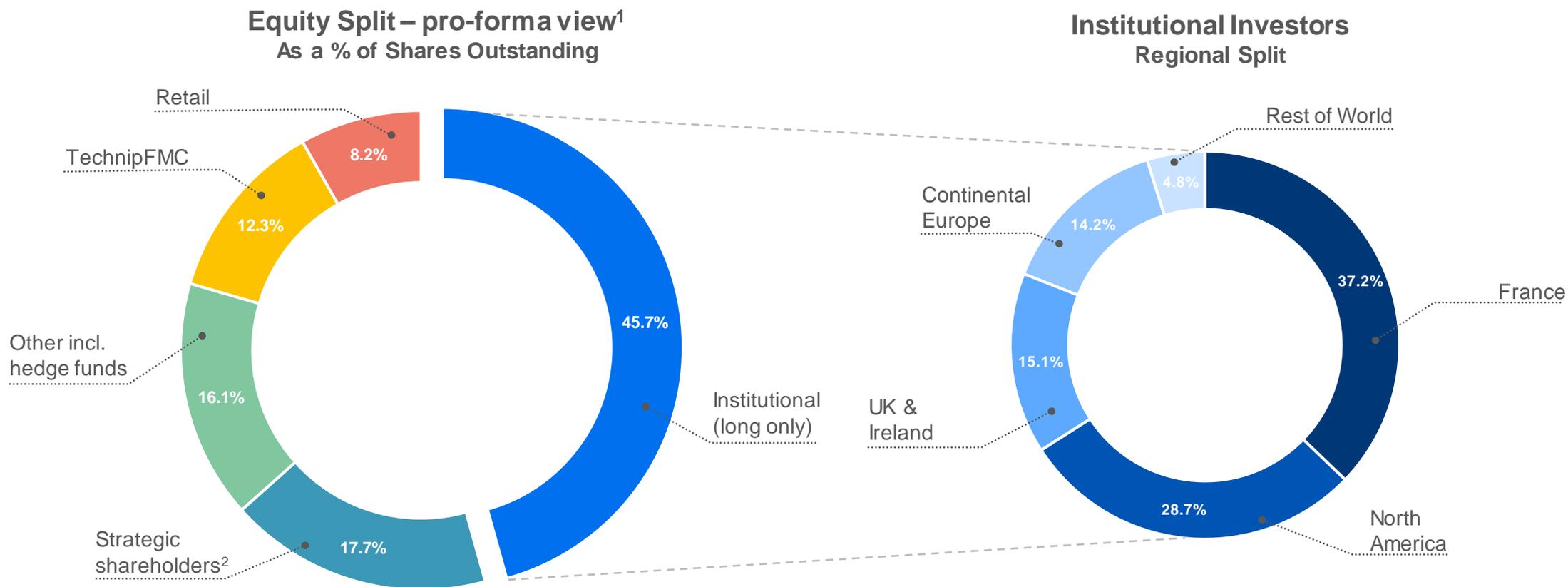
# Robust Free Cash Flow strengthens cash position

- Robust free cash flow<sup>1</sup> YTD; reflects strong operational performance and significant working capital benefit associated with new awards and milestones<sup>2</sup>.
- Cash flow from financing includes €20 million share re-purchase, €58 million of lease principal repayment, and €9m associated with the implementation of the liquidity contract.



# A diversified shareholder structure

Free float increasing; a geographically diverse shareholder base forming



- HAL acquiring a 9.9% stake in Technip Energies<sup>3</sup>
- TechnipFMC stake to reduce to ~12%<sup>3</sup> from ~50% at spin
- Well-diversified across key geographies

<sup>1</sup> Source: IHS Markit shareholder analysis as of August 31, 2021. Pro-forma view reflects shareholder structure post completion of HAL Investments B.V.'s 9.9% acquisition.

<sup>2</sup> Includes stock held by Bpifrance, HAL Investments B.V., IFP Energies Nouvelles, and members of the Board.

<sup>3</sup> Subject to HAL Investments B.V. obtaining customary regulatory approvals; expected early in the fourth quarter of 2021.

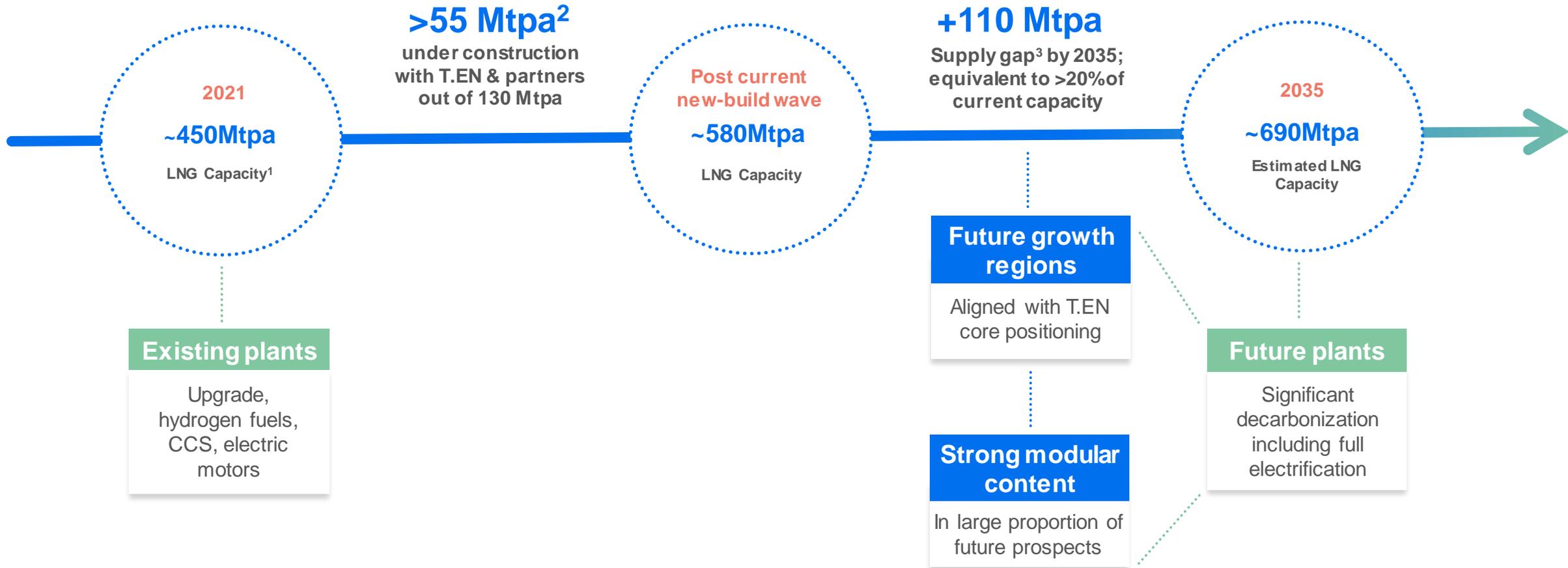
# Outlook

Arnaud Pieton - CEO

# Leading position in LNG – a critical transition fuel

The future is low-carbon LNG

## Global LNG capacity



<sup>1</sup> LNG nameplate capacity, excluding 130Mtpa under construction at September 30, 2021.

<sup>2</sup> IHS Markit liquefaction database as of September 30, 2021.

<sup>3</sup> Based on Technip Energies estimates derived from reported data and IEA estimates.

# Clean Hydrogen - a rapidly evolving market

Positioning for long-term growth with relevant expertise

## T.EN at forefront of technology integration and scale-up

- **Single-point systems integrator** with standardized digital solutions. **Modular solutions:** leveraging modular expertise in design and integration.
- **McPhy:** strategic investment & technology agreement; jointly pursuing commercial opportunities.
- **Technology agnostic:** importance of agility and partnerships as industry evolves.

## First PEM<sup>1</sup> electrolyzer project secured

- **EPCC contract** for India's largest PEM based hydrogen project for NTPC.
- **5MW Hydrogen Generation Plant** utilizing PEM electrolysis.
- Potential to convert to a large-scale green hydrogen facility.

**>20GW**  
accessible  
opportunities globally

- **7x increase** in Green Hydrogen project engagement year-on-year.
- **15+** Green Hydrogen studies completed or ongoing.
- **Regional concentration:** Europe, India and APAC, supported by policy drive; **Longer-term potential** in North America, Middle East.

# On track to deliver our ESG Roadmap

Sustained progress in reaching our ESG ambitions

## ESG Roadmap update

- **Completed:** Stakeholder engagement and Materiality assessment; 12 topics identified as priorities for internal and external stakeholders.
- **Ongoing:** Internal taskforce (>150 employees) helping to define ESG KPIs.



## Inclusion in Action

- **Global Inclusion Training:** reinforcing inclusion foundations.
- **Inclusion Team Talks:** identify unhelpful barriers and take daily actions.
- Implementing further support measures for Disabled Workers at T.EN France.

Inclusion   
in Action



## Accreditations

- **Building Responsibly:** T.EN appointed to the Steering Committee.
- **Gold Medal by Ecovadis:** Technip France awarded for their ESG performance.

BR | BUILDING RESPONSIBLY



# Key takeaways

## Achieving

---

Strong 9M 2021 revenues, EBIT and cash flows. Further diversification of our shareholder base

## Positioning

---

Strategic partnerships to develop technology and solutions to drive energy transition

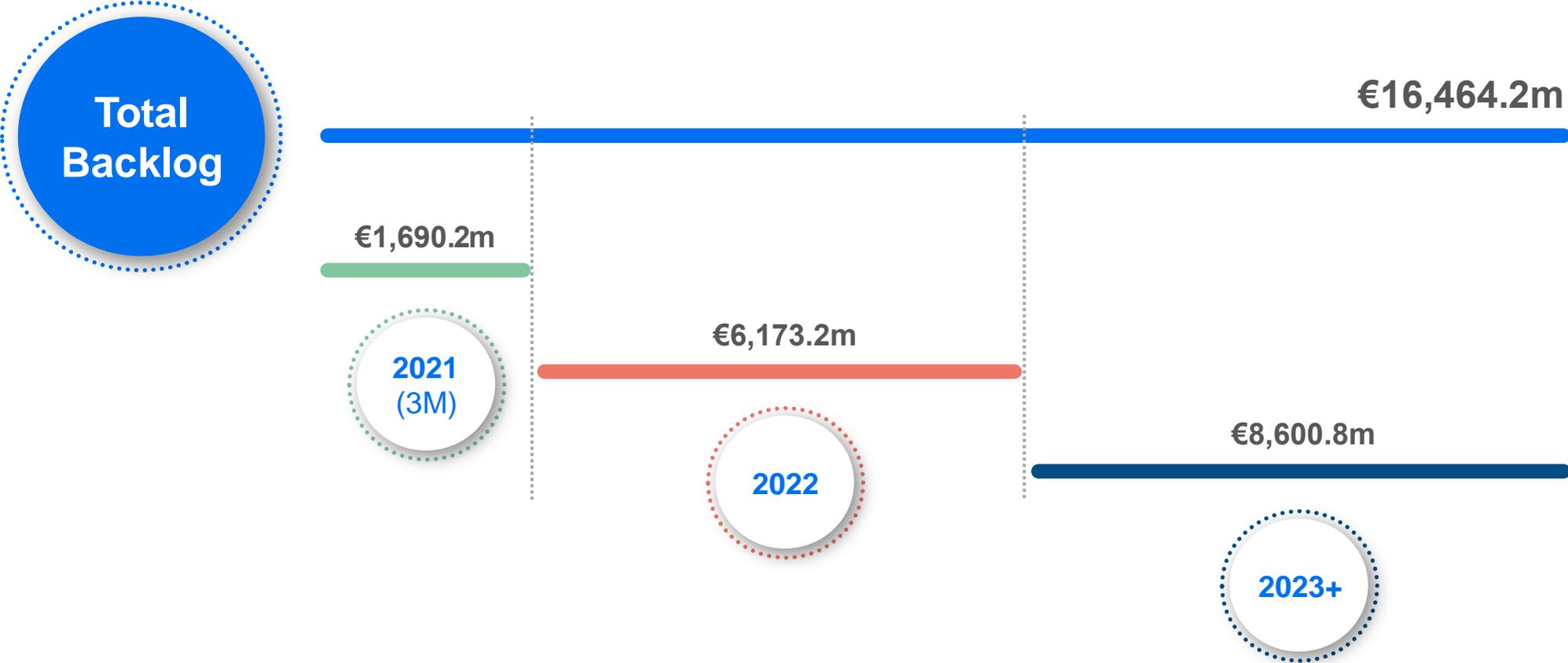
## Confirming

A floor for FY 2021 margins; backlog and strengthening macro environment supports medium-term growth outlook notably for LNG, carbon capture and hydrogen

Q&A

# Appendix

# Backlog schedule



Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability. Backlog at 9M 2021 benefited from a foreign exchange impact of €254.9million.

# Adjusted statements of income – 9M 2021

(In € millions)	Projects Delivery		Technology, Products & Services		Corporate / non allocable		Total	
	9M 21	9M 20	9M 21	9M 20	9M 21	9M 20	9M 21	9M 20
<b>Adjusted Revenue</b>	3,995.5	3,605.1	914.4	809.4	—	—	4,909.9	4,414.5
<b>Adjusted recurring EBIT</b>	254.7	233.6	78.8	61.1	(26.0)	(48.2)	307.5	246.4
Non-recurring items (transaction & one-off costs)	(1.9)	37.6	(1.4)	(15.1)	(27.7)	(16.1)	(31.1)	6.5
<b>EBIT</b>	252.8	271.3	77.3	46.0	(53.7)	(64.3)	276.5	253.0
Financial income							9.8	12.6
Financial expense							(28.4)	(32.0)
<b>Profit (loss) before income taxes</b>							257.9	233.6
Provision (benefit) for income taxes							(87.8)	(78.8)
<b>Net profit (loss)</b>							170.1	154.8
Net (profit) loss attributable to non-controlling interests							(10.4)	(8.5)
<b>Net profit (loss) attributable to Technip Energies Group</b>							159.7	146.3

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of income

## Reconciliation between IFRS and Adjusted – 9M 2021

(In € millions)	9M 21 IFRS	Adjustments	9M 21 Adjusted
<b>Revenue</b>	<b>4,750.0</b>	<b>159.9</b>	<b>4,909.9</b>
Costs and expenses:			
Cost of Revenue	(4,074.5)	(282.6)	(4,357.1)
Selling, general and administrative expense	(223.8)	—	(223.8)
Research and development expense	(25.4)	—	(25.4)
Impairment, restructuring and other expense	(31.1)	—	(31.1)
<b>Total costs and expenses</b>	<b>(4,354.7)</b>	<b>(282.6)</b>	<b>(4,637.4)</b>
Other income (expense), net	10.6	(4.7)	5.9
Income from equity affiliates	19.8	(21.8)	(2.0)
<b>Profit (loss) before financial expense, net and income taxes</b>	<b>425.6</b>	<b>(149.1)</b>	<b>276.5</b>
Financial income	9.7	0.1	9.8
Financial expense	(165.0)	136.6	(28.4)
<b>Profit (loss) before income taxes</b>	<b>270.4</b>	<b>(12.5)</b>	<b>257.9</b>
Provision (benefit) for income taxes	(92.0)	4.2	(87.8)
<b>Net profit (loss)</b>	<b>178.3</b>	<b>(8.2)</b>	<b>170.1</b>
Net (profit) loss attributable to non-controlling interests	(10.4)	—	(10.4)
<b>Net profit (loss) attributable to Technip Energies Group</b>	<b>167.9</b>	<b>(8.2)</b>	<b>159.7</b>

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of income

## Reconciliation between IFRS and Adjusted – 9M 2020

(In € millions)	9M 20 IFRS	Adjustments	9M 20 Adjusted
<b>Revenue</b>	<b>4,219.4</b>	<b>195.1</b>	<b>4,414.5</b>
Costs and expenses:			
Cost of Revenue	(3,443.6)	(316.5)	(3,760.1)
Selling, general and administrative expense	(281.3)	(8.4)	(289.7)
Research and development expense	(32.9)	—	(32.9)
Impairment, restructuring and other expense	(78.2)	—	(78.2)
<b>Total costs and expenses</b>	<b>(3,836.0)</b>	<b>(324.9)</b>	<b>(4,160.9)</b>
Other income (expense), net	1.2	(1.2)	—
Income from equity affiliates	5.3	(5.9)	(0.6)
<b>Profit (loss) before financial expense, net and income taxes</b>	<b>389.9</b>	<b>(136.9)</b>	<b>253.0</b>
Financial income	16.9	(4.3)	12.6
Financial expense	(164.1)	132.1	(32.0)
<b>Profit (loss) before income taxes</b>	<b>242.7</b>	<b>(9.1)</b>	<b>233.6</b>
Provision (benefit) for income taxes	(84.4)	5.6	(78.8)
<b>Net profit (loss)</b>	<b>158.3</b>	<b>(3.5)</b>	<b>154.8</b>
Net (profit) loss attributable to non-controlling interests	(8.5)	—	(8.5)
<b>Net profit (loss) attributable to Technip Energies Group</b>	<b>149.8</b>	<b>(3.5)</b>	<b>146.3</b>

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of income – Q3 2021

(In € millions)	Projects Delivery		Technology, Products & Services		Corporate / non allocable		Total	
	Q3 21	Q3 20	Q3 21	Q3 20	Q3 21	Q3 20	Q3 21	Q3 20
<b>Adjusted Revenue</b>	1,372.8	1,152.7	293.9	250.7	—	—	1,666.7	1,403.4
<b>Adjusted recurring EBIT</b>	87.3	51.6	24.0	17.3	(8.4)	13.5	103.0	82.4
Non-recurring items (transaction & one-off costs)	0.2	(35.3)	(0.7)	(6.2)	0.1	13.2	(0.5)	(28.2)
<b>EBIT</b>	87.5	16.3	23.3	11.1	(8.3)	26.7	102.5	54.2
Financial income							(2.7)	3.1
Financial expense							(3.8)	(21.7)
<b>Profit (loss) before income taxes</b>							96.0	35.6
Provision (benefit) for income taxes							(33.2)	(13.4)
<b>Net profit (loss)</b>							62.8	22.2
Net (profit) loss attributable to non-controlling interests							(3.5)	(3.8)
<b>Net profit (loss) attributable to Technip Energies Group</b>							59.3	18.4

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of income

## Reconciliation between IFRS and Adjusted – Q3 2021

(In € millions)	Q3 21 IFRS	Adjustments	Q3 21 Adjusted
<b>Revenue</b>	<b>1,631.9</b>	<b>34.8</b>	<b>1,666.7</b>
Costs and expenses:			
Cost of Revenue	(1,409.0)	(75.7)	(1,484.7)
Selling, general and administrative expense	(74.6)	—	(74.6)
Research and development expense	(7.9)	—	(7.9)
Impairment, restructuring and other expense	(0.5)	—	(0.5)
<b>Total costs and expenses</b>	<b>(1,492.1)</b>	<b>(75.7)</b>	<b>(1,567.7)</b>
Other income (expense), net	6.1	(2.1)	4.0
Income from equity affiliates	15.9	(16.3)	(0.4)
<b>Profit (loss) before financial expense, net and income taxes</b>	<b>161.8</b>	<b>(59.3)</b>	<b>102.5</b>
Financial income	(2.9)	0.2	(2.7)
Financial expense	(68.6)	64.8	(3.8)
<b>Profit (loss) before income taxes</b>	<b>90.3</b>	<b>5.7</b>	<b>96.0</b>
Provision (benefit) for income taxes	(31.3)	(1.9)	(33.2)
<b>Net profit (loss)</b>	<b>58.9</b>	<b>3.9</b>	<b>62.8</b>
Net (profit) loss attributable to non-controlling interests	(3.5)	—	(3.5)
<b>Net profit (loss) attributable to Technip Energies Group</b>	<b>55.5</b>	<b>3.8</b>	<b>59.3</b>

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of income

## Reconciliation between IFRS and Adjusted – Q3 2020

(In € millions)	Q3 20 IFRS	Adjustments	Q3 20 Adjusted
<b>Revenue</b>	<b>1,390.0</b>	<b>13.4</b>	<b>1,403.4</b>
Costs and expenses:			
Cost of Revenue	(1,152.8)	(93.4)	(1,246.2)
Selling, general and administrative expense	(76.3)	—	(76.3)
Research and development expense	(12.5)	—	(12.5)
Impairment, restructuring and other expense	(42.4)	—	(42.4)
<b>Total costs and expenses</b>	<b>(1,284.0)</b>	<b>(93.4)</b>	<b>(1,377.4)</b>
Other income (expense), net	25.0	4.0	29.0
Income from equity affiliates	0.3	(1.1)	(0.8)
<b>Profit (loss) before financial expense, net and income taxes</b>	<b>131.3</b>	<b>(77.1)</b>	<b>54.2</b>
Financial income	3.4	(0.3)	3.1
Financial expense	(75.5)	53.8	(21.7)
<b>Profit (loss) before income taxes</b>	<b>59.2</b>	<b>(23.6)</b>	<b>35.6</b>
Provision (benefit) for income taxes	(15.8)	2.4	(13.4)
<b>Net profit (loss)</b>	<b>43.4</b>	<b>(21.2)</b>	<b>22.2</b>
Net (profit) loss attributable to non-controlling interests	(3.8)	—	(3.8)
<b>Net profit (loss) attributable to Technip Energies Group</b>	<b>39.6</b>	<b>(21.2)</b>	<b>18.4</b>

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of financial position

(In € millions)	9M 21	FY 20
Investments in equity affiliates	28.2	37.3
Property, plant and equipment, net	115.8	96.1
Right-of-use asset	265.0	182.6
Goodwill	2,062.9	2,047.8
Other non-current assets	285.5	279.2
<b>Total non-current assets</b>	<b>2,757.4</b>	<b>2,643.0</b>
Cash and cash equivalents <sup>1</sup>	3,598.4	3,064.4
Trade receivables, net	1,133.7	1,069.3
Contract assets	305.7	285.8
Other current assets	642.0	743.0
<b>Total current assets</b>	<b>5,679.8</b>	<b>5,162.5</b>
<b>Total assets</b>	<b>8,437.2</b>	<b>7,805.5</b>
<b>Total invested equity</b>	<b>1,419.6</b>	<b>1,800.5</b>
Long-term debt, less current portion	594.4	—
Lease liability - Operating non-current	250.3	201.0
Accrued pension and other post-retirement benefits, less current portion	130.6	124.2
Other non-current liabilities	126.1	82.7
<b>Total non-current liabilities</b>	<b>1,101.4</b>	<b>407.9</b>
Short-term debt	87.0	402.3
Lease liability - Operating current	59.2	41.5
Trade payables	1,733.6	1,501.6
Contract Liabilities	3,355.9	2,941.6
Other current liabilities	680.5	710.0
<b>Total current liabilities</b>	<b>5,916.2</b>	<b>5,597.1</b>
<b>Total liabilities</b>	<b>7,017.6</b>	<b>6,005.0</b>
<b>Total invested equity and liabilities</b>	<b>8,437.2</b>	<b>7,805.5</b>

<sup>1</sup> Cash and cash equivalents at September 30, 2021 was €3.6 billion. This compares to cash and cash equivalents at December 31, 2020, after the impact of the Separation of Distribution Agreement, of €2.9 billion. Total invested equity at September 30, 2021 was €1.4 billion in Adjusted IFRS. This compares to total invested equity at December 31, 2020, after the impact of the Separation and Distribution Agreement, of €1.2 billion. The Separation and Distribution Agreement was detailed in section 3, Balance Sheet information, of Technip Energies "Update on FY 2020 Financial Results" released on February 26, 2021.

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Adjusted statements of cashflows

(In € millions)	9M 21	9M 20
Net (loss) profit	170.1	154.8
Corporate allocation	—	267.3
Change in working capital and Other non-cash items	635.5	520.1
<b>Cash provided (required) by operating activities</b>	<b>805.6</b>	<b>942.2</b>
Capital expenditures	(27.8)	(20.9)
Proceeds from sale of assets	0.1	0.4
Other financial assets & Cash acquired/divested on acquisition/deconsolidation	(1.9)	0.4
<b>Cash required by investing activities</b>	<b>(29.6)</b>	<b>(20.1)</b>
Net increase (repayment) in long-term, short-term debt and commercial paper	274.2	(228.6)
Settlements of mandatorily redeemable financial liability	—	—
Net (distributions to)/ contributions from TechnipFMC	(532.9)	(874.2)
Other including dividends paid and lease liabilities repayment	(32.4)	(48.2)
<b>Cash provided (required) by financing activities</b>	<b>(291.1)</b>	<b>(1,151.0)</b>
Effect of changes in foreign exchange rates on cash and cash equivalents	49.0	108.9
<b>(Decrease) Increase in cash and cash equivalents</b>	<b>534.0</b>	<b>(120.0)</b>
Cash and cash equivalents, beginning of period	3,064.4	3,053.0
<b>Cash and cash equivalents, end of period</b>	<b>3,598.4</b>	<b>2,933.0</b>

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of 9M 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

# Yamal LNG – Interpreting the disclosures

## Project disclosure data

In € Millions

### Contract liabilities, proportionate share

**345**

Dec 31, 2020

**203**

Sept 30, 2021

### Cash required by operating activities, proportionate share

**(29.9)**

Sep 30, 2020  
Nine months ended

**(19.0)**

Sept 30, 2021  
Nine months ended

## Contract liabilities structure

### Reduction in contract liabilities: €142m

December 31, 2020 to September 30, 2021



Payments to Vendors or Technip Energies

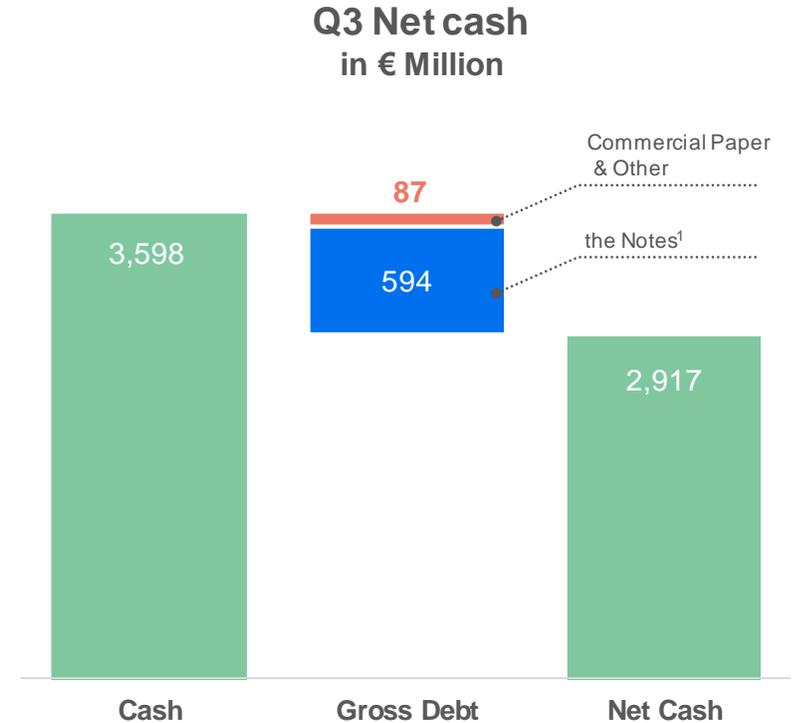
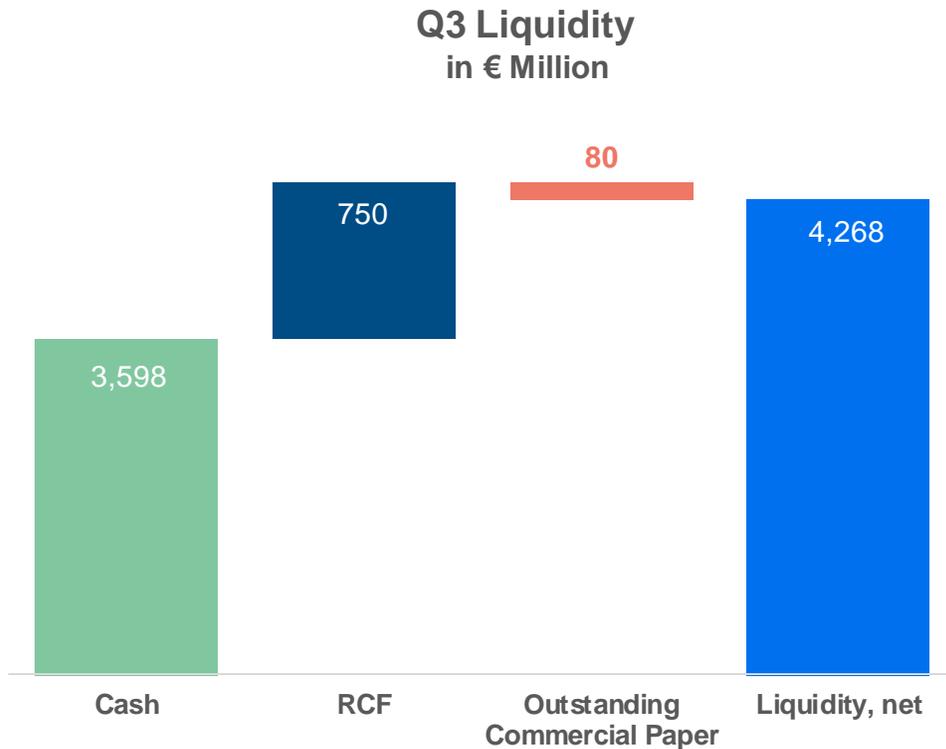


Vendor  
(Cost)



Continued strong execution and plant performance will reduce project cost, increasing Technip Energies profit

# Differentiated capital structure



- Robust liquidity position comprising of €3,598 million gross cash plus €670 million available capacity under the RCF; net of €80 million outstanding commercial paper.

- Strong net cash position of € 2.9 billion.
- Short-term debt accounts for 13% of total.

# Stock information and ADR

## Stock



Listed on Euronext Paris / SBF 120 index



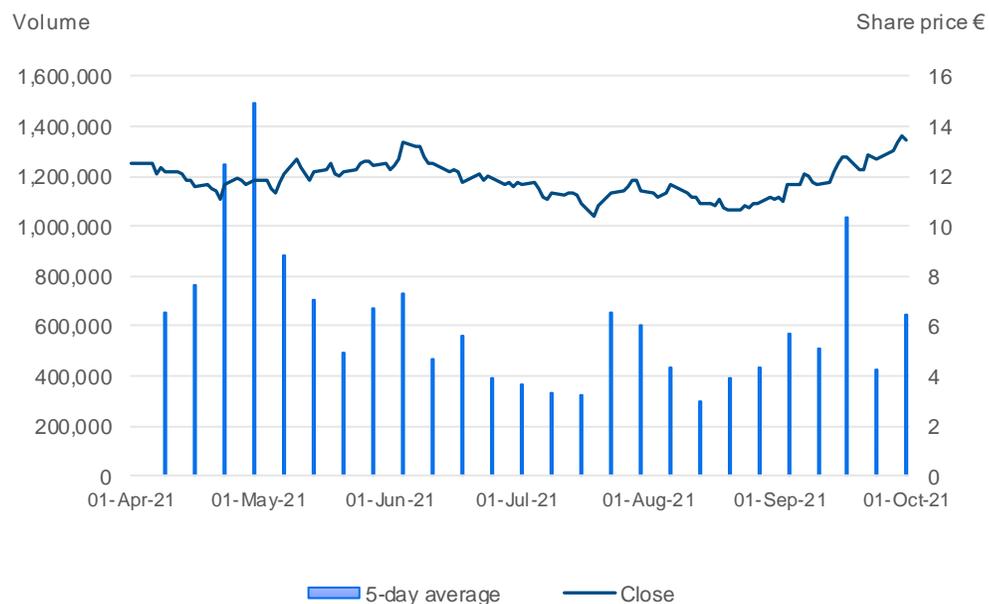
Ticker code: TE / ISIN code: NL0014559478



Free float: 124.4 million / Outstanding shares: 179.8 million



Market Cap at September 30, 2021: €2.1 billion



## ADR program



Exchange: Over-the-Counter



Ratio: 1 ADR : 1 ORD

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:**  
Sponsored Level I
- **Sponsor of ADR program:**  
J.P. Morgan Chase Bank, N.A.
- **For further information:**  
<https://www.adr.com/drprofile/87854Y109>

**Investor Relations**

**Phillip Lindsay**

Vice President, Investor Relations

Tel: +44 20 3429 3929

[phillip.lindsay@technipenergies.com](mailto:phillip.lindsay@technipenergies.com)