



Q1 2024

Technip Energies Investor Relations Overview

Forward looking statements

This Presentation contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2022 Annual Financial report filed on March 10, 2023, with the Dutch Authority for the Financial Markets (AFM) and the French Autorité des Marchés Financiers which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates. Please also see Section 1.3 (Principal Risks and Uncertainties) of the Company's 2023 Half-Year Report which was filed with the AFM and the AMF on July 27, 2023.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Technip Energies at a glance



**Enabling
net-zero
solutions**

A robust financial platform for sustainable returns

- Multi-year backlog visibility, best-in-class margins, high returns
- Asset light with strong balance sheet, high cash conversion, capacity to invest

Leadership in the markets of today and tomorrow

- Established in LNG, ethylene, sustainable fuels
- Expanding in CO₂ capture, low-carbon H₂ & Power-to-X, circularity

The capabilities to deliver at the scale the world needs

- World-class engineering, technology integration and project execution
- Distinctive technology scale-up and industrialization expertise – from lab to EPC

At a glance

TE Euronext Paris listing ticker ADRs for US investors	Paris Headquarters (the Netherlands incorporated)	65+ Years of operations
€6.0B¹ Revenue	A leading E&T ² company for the Energy Transition	€15.7B³ Backlog
€0.57/sh Proposed dividend ⁴ for 2023 +10% Y/Y	BBB Investment grade rating ⁵	~15,000 Employees in 34 countries

Financial information is presented under adjusted IFRS (see Appendix 8.0 of 9M 23 Results Release). Reconciliation of IFRS to non IFRS financial measures provided in appendices.

¹ Revenue for 12-months ending December 31, 2023.

² Engineering & Technology

³ Adjusted Backlog at December 31, 2023.

⁴ Subject to approval at the Annual General Meeting on May 7, 2024

⁵ Rating evaluation of S&P Global: BBB, Outlook Stable & A-2 short-term rating, as of September 26, 2023.

2023 demonstrates strength of T.EN's hybrid model

Combination of long cycle & short cycle segments yields performance and resilience

Project Delivery

(long cycle)



- Selectivity-driven multi-year backlog
- Strong execution and margins
- LNG leadership confirmed

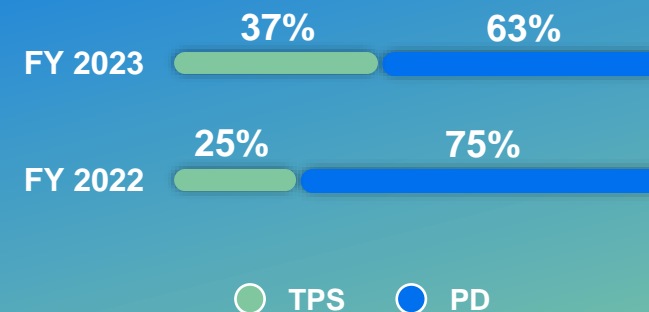
Technology, Products and Services

(short cycle)



- Substantial revenue and EBIT growth
- Sustained order momentum
- Strategic development and new offerings

TPS increasing in segments EBIT mix



T.EN's hybrid model delivers

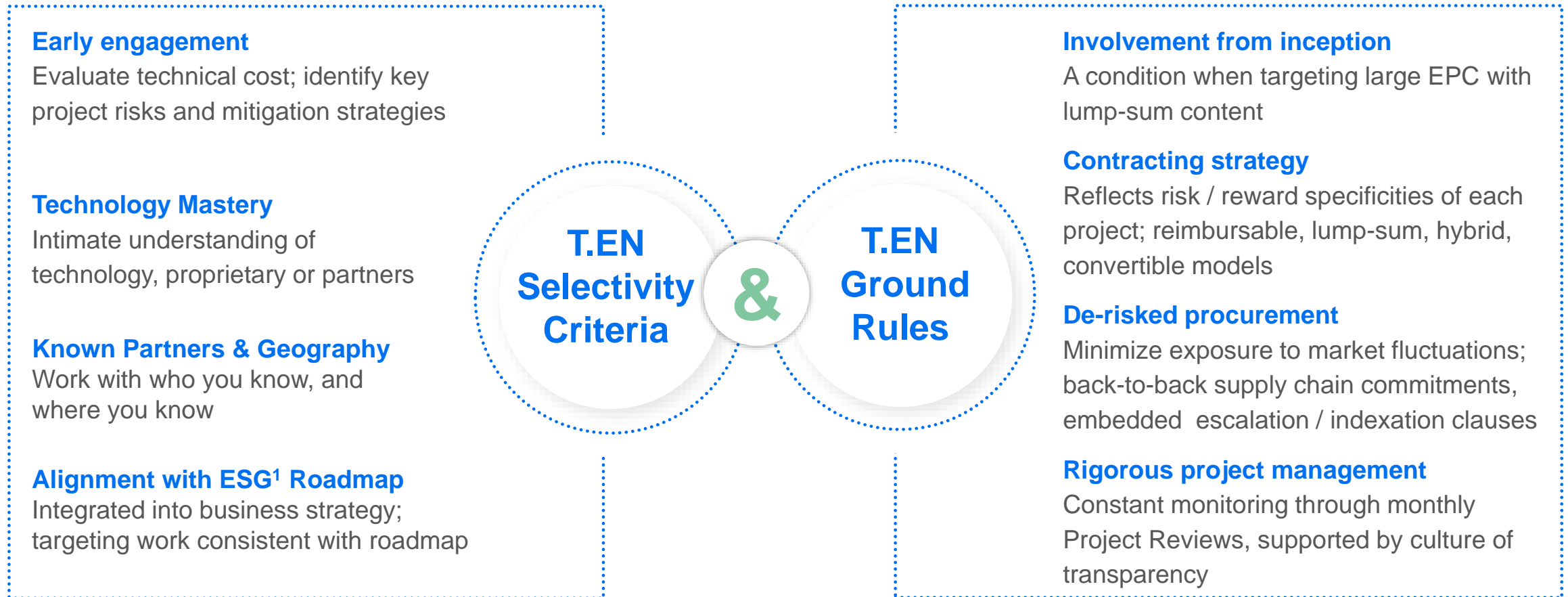
Sector-leading financial performance

Resilience to external factors and market cycles

Commercial differentiation and flexibility

Disciplined commercial approach reduces risk

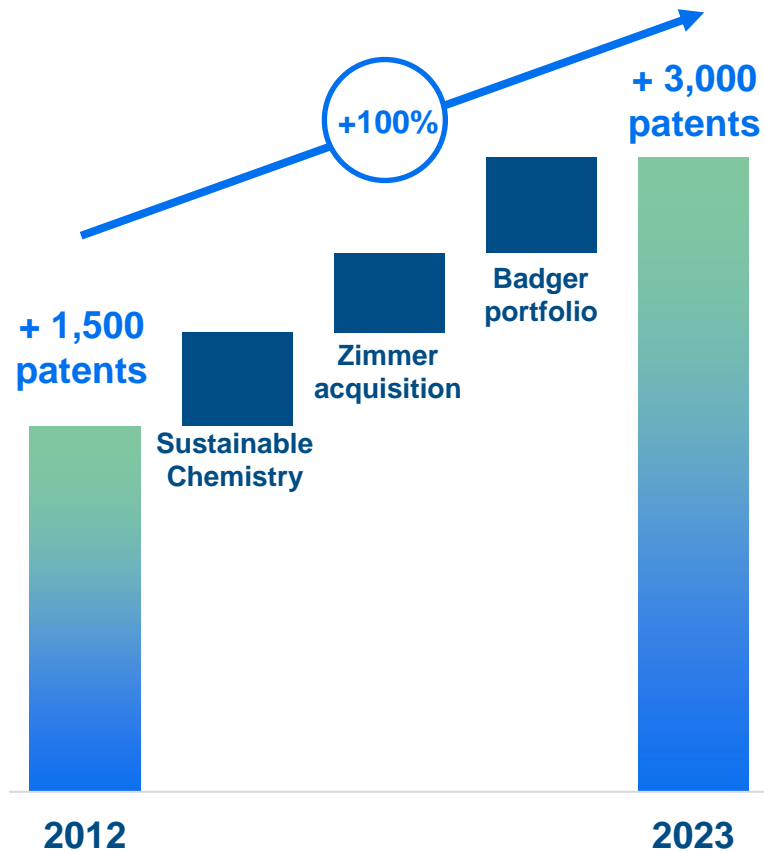
Ensures quality backlog, de-risked execution & consistent performance



Proprietary technology and innovation platforms

A leading portfolio of process technologies; bringing external / internal energies together

Intellectual property portfolio expansion



Energy Transition is our business

Strong track record in delivering sustainable products and solutions



LNG

Onshore and offshore liquefaction



Carbon-free energy solutions

Green hydrogen, floating offshore wind



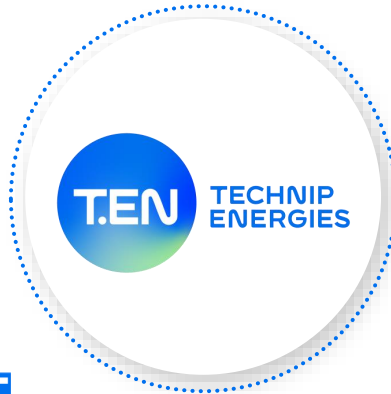
Sustainable chemistry

Biofuels, biochemicals, circular economy



Decarbonization

Energy efficiency, Blue hydrogen, CCUS¹



Strategic flexibility – 'architect mindset' meeting customer needs from energy source to end-use.

- **Feedstock agnostic** – outstanding energy molecule transformation capabilities.
- **Technology-driven** – integrate complex technologies, including proprietary, to meet project specificities and economic hurdles.

Exceptional execution – proven operating model, highly applicable to sustainable energy solutions.

FY 2023 highlights

2023: Executing strategic objectives

Sustain LNG leadership

Reinforce strong market position

- Selectively convert FEED pipeline to EPC or EPCm
- Drive decarbonization agenda
- Deliver new modularized, electrified offerings



North Field South



Grow TPS

Enhance higher margin offering

- Technology investment: increased R&D, expand laboratories
- Advancing ethylene of the future, piloting circularity (rPET,...)
- Accelerate positioning: services & advisory, digital services



Prepare the future

Develop leadership in fast-growth markets

- Launch differentiated range of CCUS offers
- Develop integrated Power-to-X solutions
- Leverage new business models



Strong FY 2023 performance

€445m

Adjusted Recurring EBIT

FY 2022: €451m

€1.63

Adjusted diluted EPS

FY 2022: €1.79

€543m

Free cash flow, ex W.cap¹

FY 2022: €420m

FY 2023 financial highlights

€10.1bn

Adjusted order intake

FY 2022: €3.8bn

€15.7bn

Backlog¹

FY 2022: €12.8bn

€2.8bn

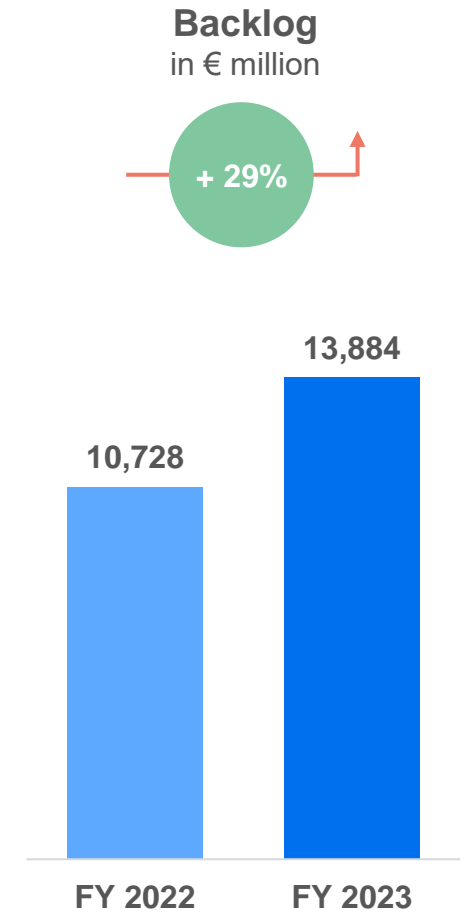
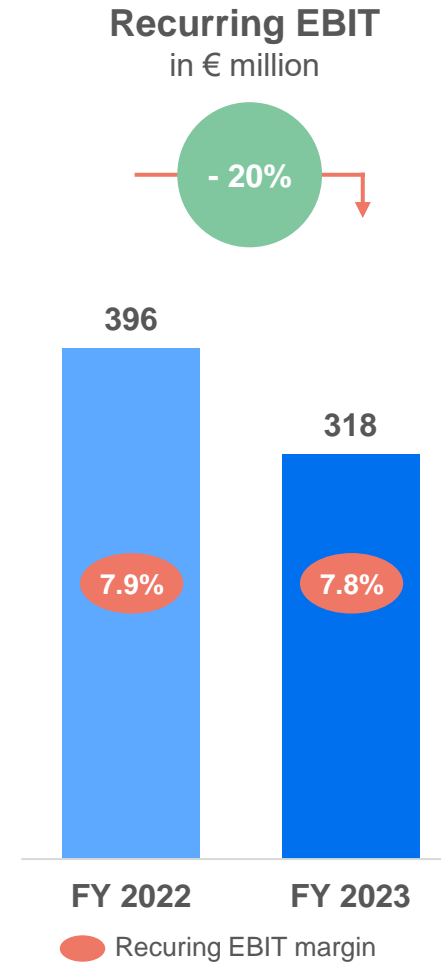
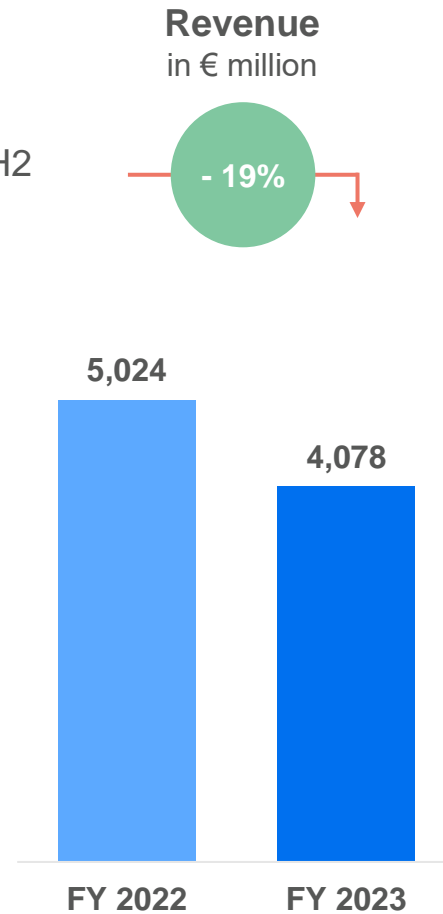
Adjusted net cash

FY 2022: €3.1bn

Project Delivery

Strong margins; backlog expansion provides multi-year revenue visibility

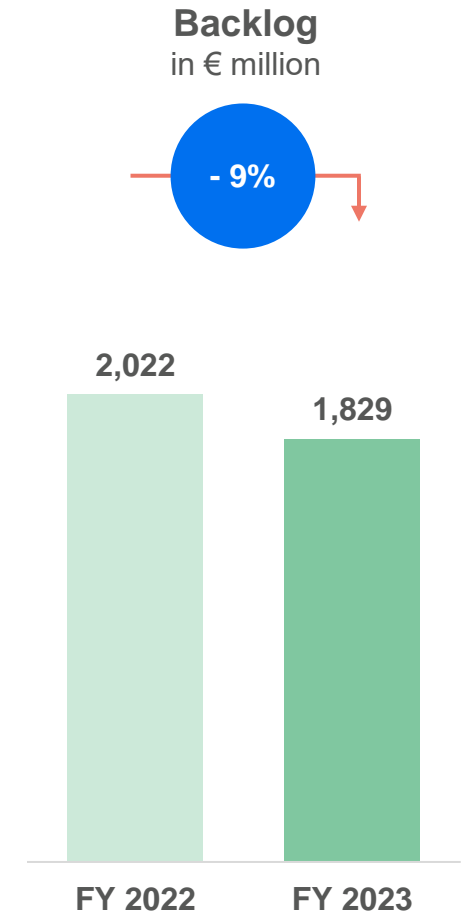
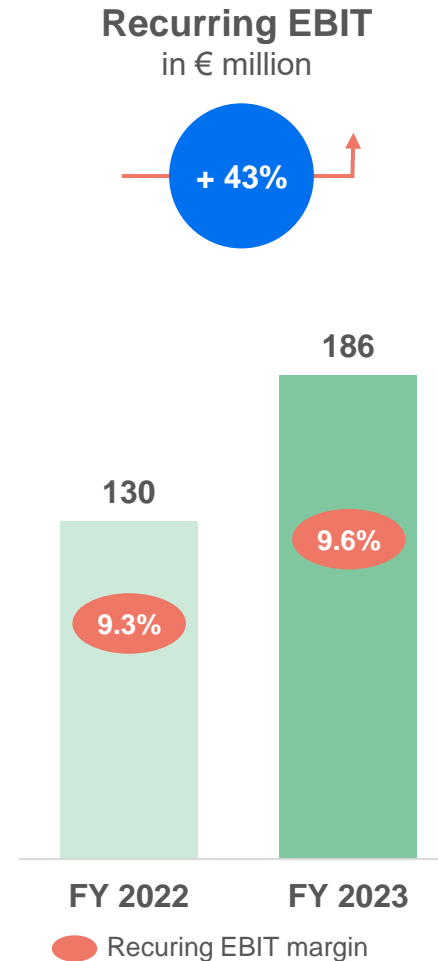
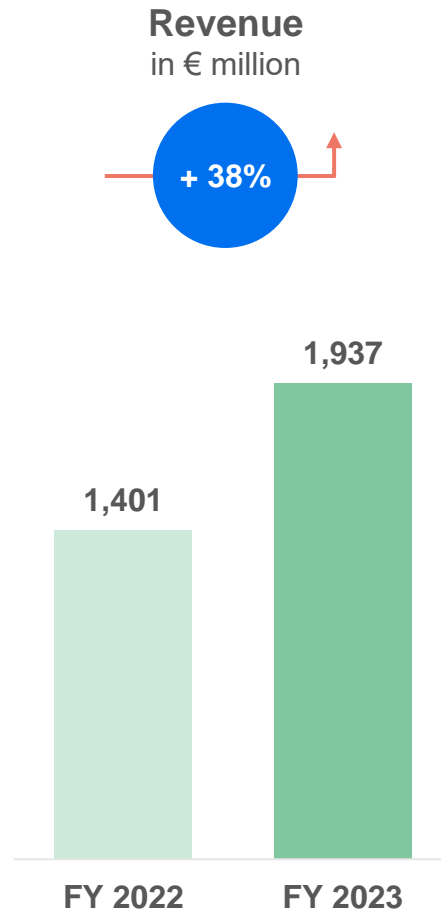
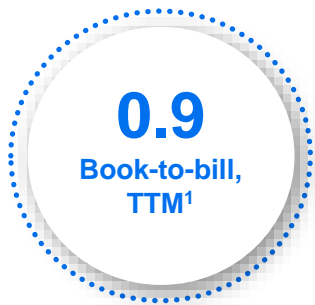
- **Revenue:** double digit sequential growth H2 vs H1; Y/Y impacted by loss of revenue associated to Russia LNG projects.
- **Margin:** broadly flat Y/Y; benefiting from strong execution and project close outs.
- **Backlog:** +29% Y/Y; supported by major Qatar NFS award in Q2.



Technology, Products & Services

Substantial growth in segment financials

- **Revenue:** driven by technology and proprietary equipment for ethylene, and services and studies.
- **Margin:** +30bps Y/Y benefiting from technology licensing, proprietary products and services activities.
- **Backlog:** resilient thanks to diverse range of commercial success including decarbonization services and studies.



Other key metrics and balance sheet

Strong balance sheet with significant underlying net cash position



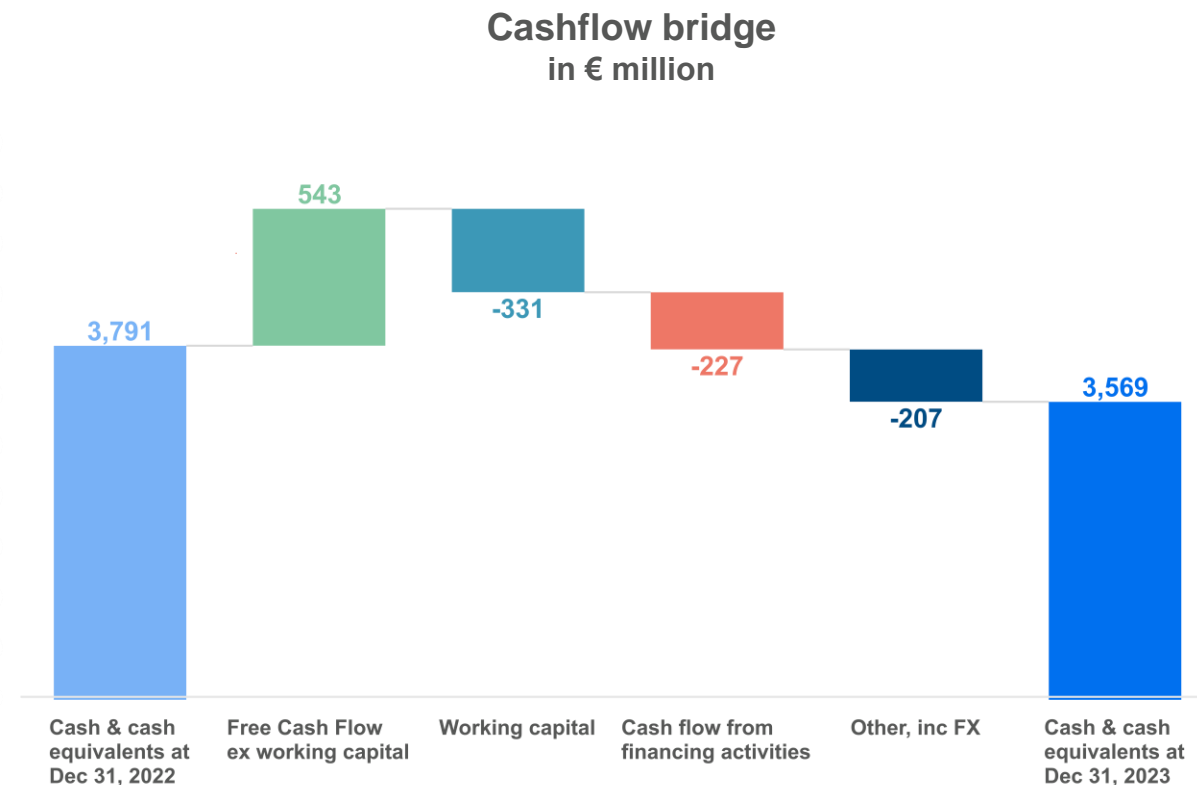
R&D	€ 62 million	Spend equiv. to 1.0% of revenue vs 0.8% in 2022.
Net financial income	€ 86 million	Higher interest rate benefit on gross cash position.
Effective tax rate	29.9%	Within guided range, despite one-off factors.



Gross cash	€ 3.6 billion	Strong position, significantly above net contract liability.
Net contract liability	€ 2.8 billion	Contains future project costs, margin & contingencies.
Equity	€ 2.0 billion	13% growth Y/Y and >50% growth since Q1 2021 ¹ .

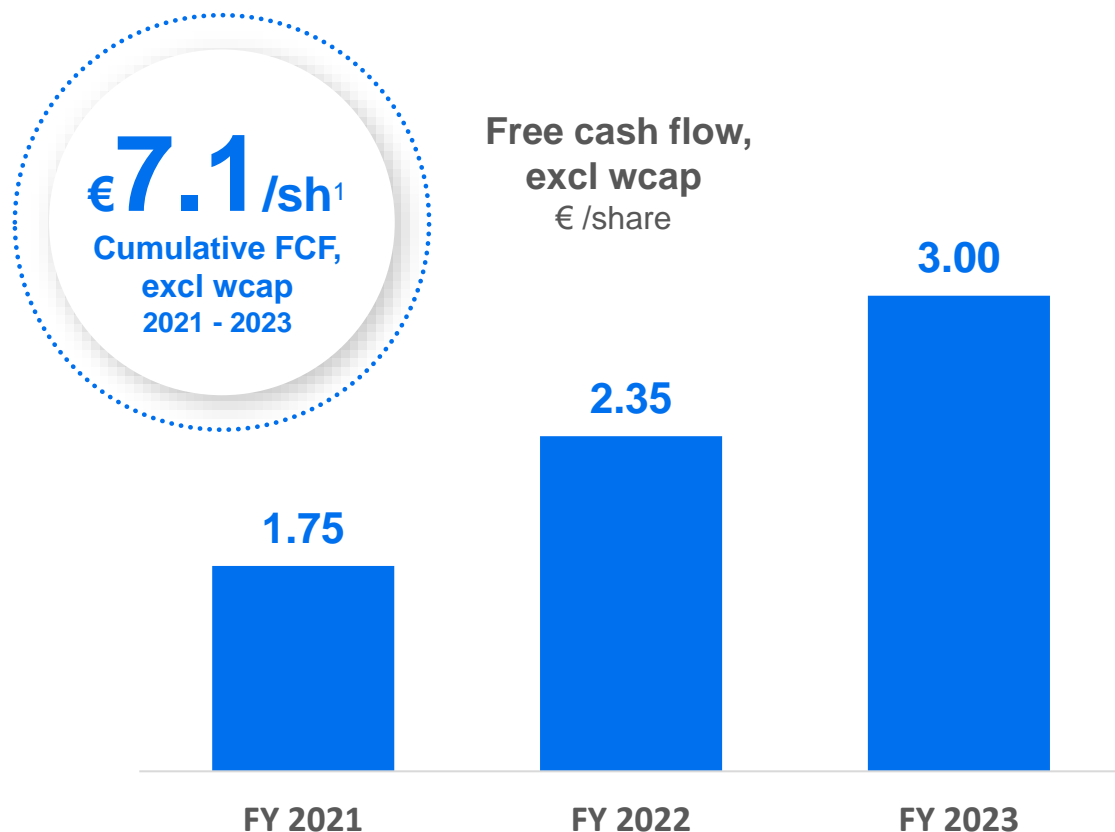
Solid underlying free cash flow

- **Operating cash flow:** €261m; Free cash flow¹: €213m, notwithstanding €331m working capital outflow.
- **Free cash flow**, excluding working capital impact, €543m; Free cash conversion from Adj. Rec. EBIT: 122%.
- **Other items of note:**
 - €30m capital increase associated with ESOP.
 - €91m dividend paid to shareholders in Q2.
 - €53m dividends paid to non-controlling interests.
 - €77m payments for principal portion of lease liabilities.



Zooming out: a longer-term perspective on cash flow

Assessing free cash flow generation since company creation



€1.3bn FCF generation since 2021

Consistently high FCF conversion

- 2021 – 2023 FCF conversion¹: 96%
- 2024+ outlook: ~100% FCF conversion

Working capital impact: negligible

- 2021 – 2023 Cumulative outflow: €39m

Providing flexibility for capital allocation

Attractive total shareholder returns

Proposing an increase in dividend and initiating a share buyback

Dividend

+10%

- 2023 proposed dividend: €0.57/share
 - Estimated cash cost: € 100 million
- Implied 2021 – 2023 CAGR: 13%

Dividend history

€/ share



Share buyback

€100m

- Supplemental return of capital to shareholders
 - Program announced on February 29, 2023
- Supported by strong balance sheet and business outlook

TSR since inception

+88%

- Exceptional TSR since company listing
- Material outperformance vs market indices
 - STOXX Europe 600 Energy: +42%
 - SBF120: +25%

Company guidance for 2024

On track to deliver our medium-term framework



Revenue

€6.1 - 6.6bn



EBIT margin

7.0% - 7.5%



Effective tax rate

26% - 30%

EPS¹: double-digit growth

Outlook

A view from T.EN

Key observations and market trends

Energy affordability & security

Continued importance of traditional markets

- Reliable execution of large projects
- Resource availability and competence

Emissions abatement

Progressive adoption of decarbonization solutions

- Electrified LNG + CO₂ capture, ethylene, blue H₂
- New markets: aviation (SAF), power (gas, waste), cement, steel

Scale & Industrialization

De-risking and scaling new technology

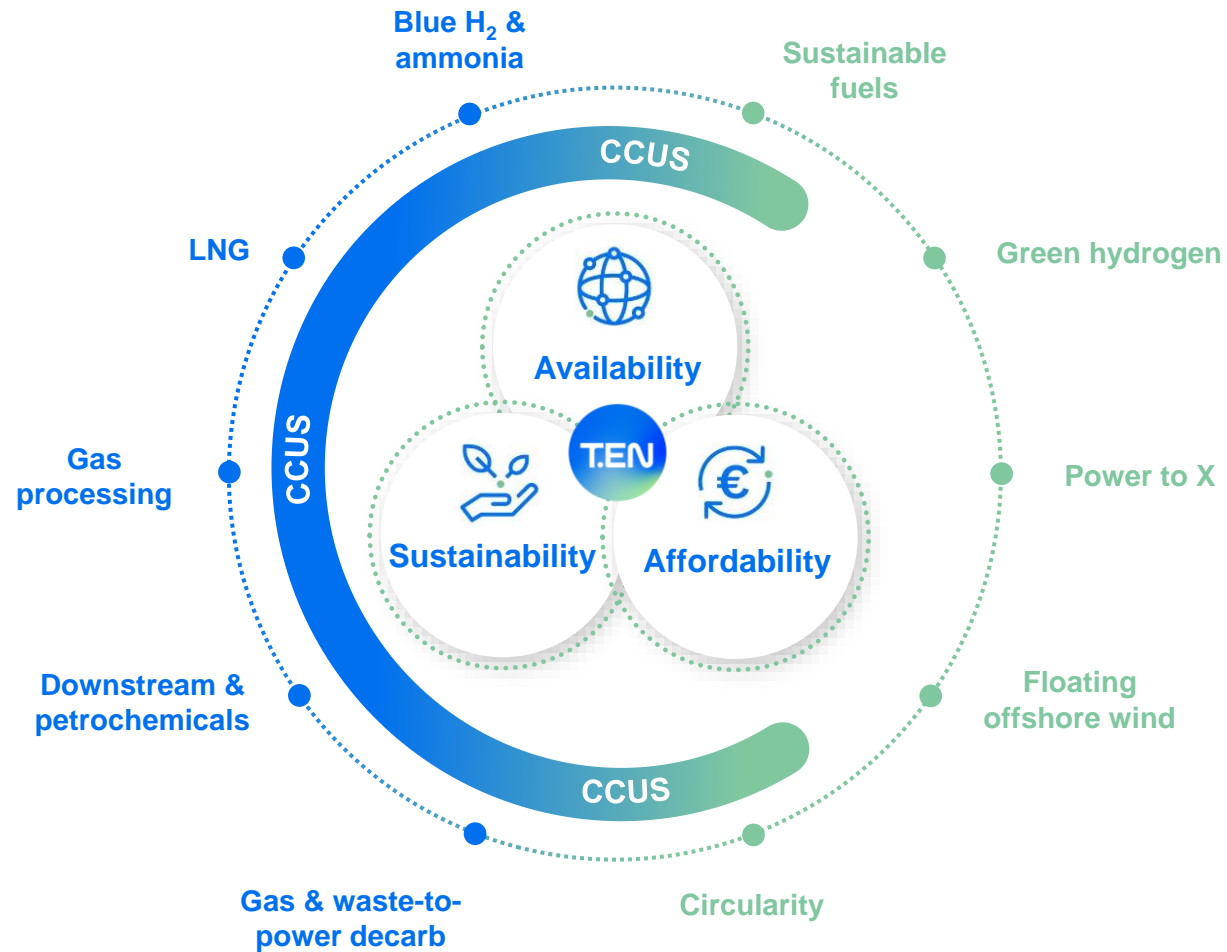
- Need for industrialization – Pilot-to-demo plant (green H₂, rPET, SAF)
- New technology performance risk, ecosystem development

Macro outlook: more energy, less carbon

T.EN's solutions for tackling the energy trilemma

Investment in traditional energies

- Energy security drives urgent agenda
- Multi-year expansion phase required
- Decarbonization: CCUS, circularity, electrification



Accelerating low-carbon energies

- Market evolution supported by Government policy
- Corporate commitments to reach net zero targets
- Creating conditions for structural long-term growth

T.EN leadership in key markets

LNG



Extending leadership

- T.EN selected on greenfield prospects, pending FID
- >50Mtpa under construction with T.EN
- Prospect themes: Electrified, CO₂ capture, brownfield
- Key regions: Middle East, Africa, US (2025+)

Carbon Capture



Pertinence for CO₂ capture at scale

- Selected for major CCUS projects (4Mtpa) in power sector, pending FID
- CO₂ capture studies¹ & projects², incl large CO₂ infrastructure: 40Mtpa
- Canopy by T.EN™ wins: pilots in cement / mining, C10 unit, C200 studies, and large-scale FEED (gas-power, WtE³, cement)
- Key regions: UK, NAM, Europe

Sustainable Fuels



A technology, product & engineering services play for T.EN

- >1000 Ktpa Alcohol-to-Jet under either early-stage development, in PDP⁴, license phase, FEED or EPC
- Freedom Pines: Hummingbird® integrated in world 1st commercial ATJ⁵ demo plant
- Investment in the United Airlines Ventures Sustainable Flight Fund
- Key regions: NAM, Europe, UK, Australia

Ethylene



Positioned for the greenfield & brownfield investment waves

- A technology, proprietary equipment and Project Delivery play
- Decarbonization agenda: H₂ firing, circularity, electrification (eFurnace by T.EN™)
- Revamp drivers: energy efficiency, emissions reduction, expansion
- Key regions: KSA + Middle East, India, NAM

¹ Includes FEED and pre-FEED

² Includes Engineering, procurement and fabrication (EPF) and engineering, procurement and construction (EPC)

³ Waste-to-Energy

⁴ Process Design Package

⁵ Alcohol (ethanol)-to-Jet

Strategic objectives for 2024

Focusing on our core competences and differentiated capabilities

Strengthen leadership in our target markets

Commercial success with new offerings

Collaboration to enable clean tech solutions



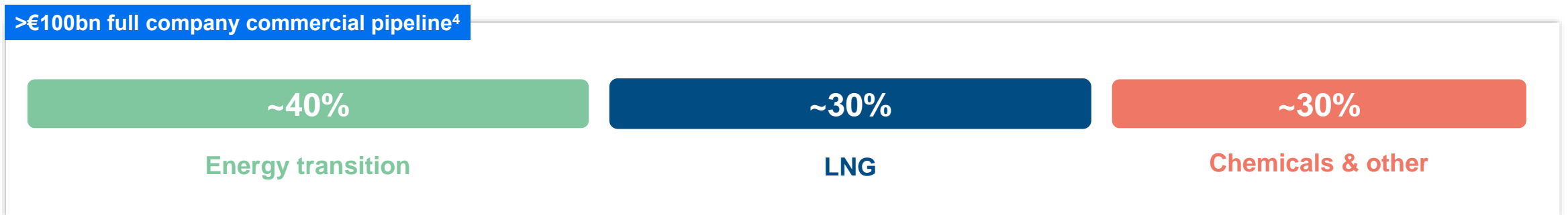
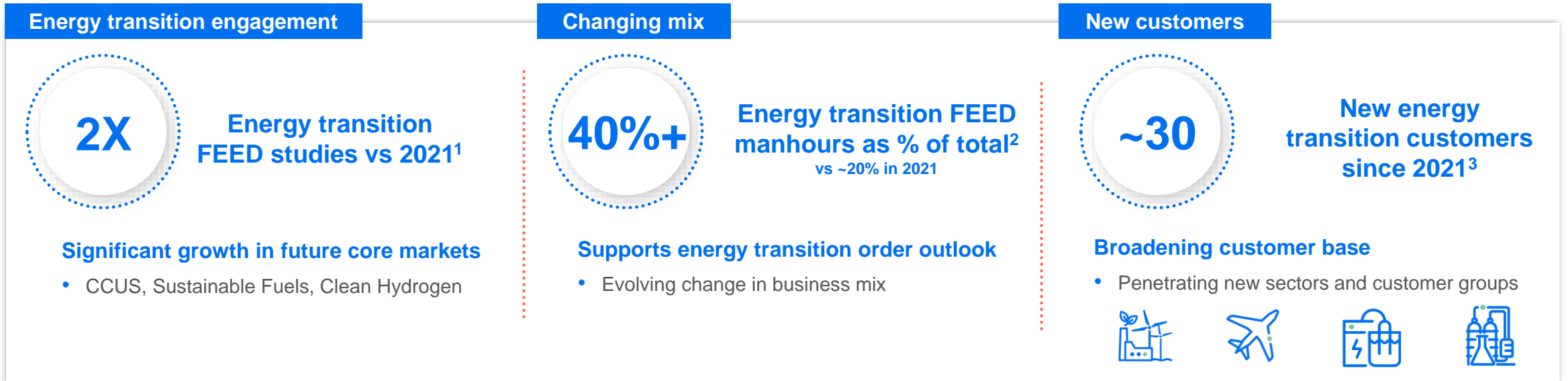
Build proprietary technology demo plants

Enhance performance through digitalization and AI

Invest to expand TPS and broaden footprint

Low-carbon opportunity set outpacing conventional

Front-end engagement supporting T.EN's business transition



¹ 2023 growth rate vs 2021 – includes energy transition FEED and pre-FEED studies, excluding LNG.

² 2023 FEED manhours spent on energy transition, excluding LNG.

³ New energy transition customers since 2021 that have generated an order intake of more than €0.5m.

⁴ Commercial pipeline for 2024 / 2025.

Environment, Social & Governance

Sustainability achievements



- Scope 1 & 2 **GHG emission reduction**: 28% vs 2021
- 100% of **technology & innovation** programs dedicated to sustainability

- 1st global **employee share ownership** plan: ESOP
- **Sustainable supply chain**: 1st ESG Suppliers Council

- **Leading HSE**: severity of incident rate reduced by 72% Y/Y
- **T.EN University**: 23 learning hours per employee (2022: 10)

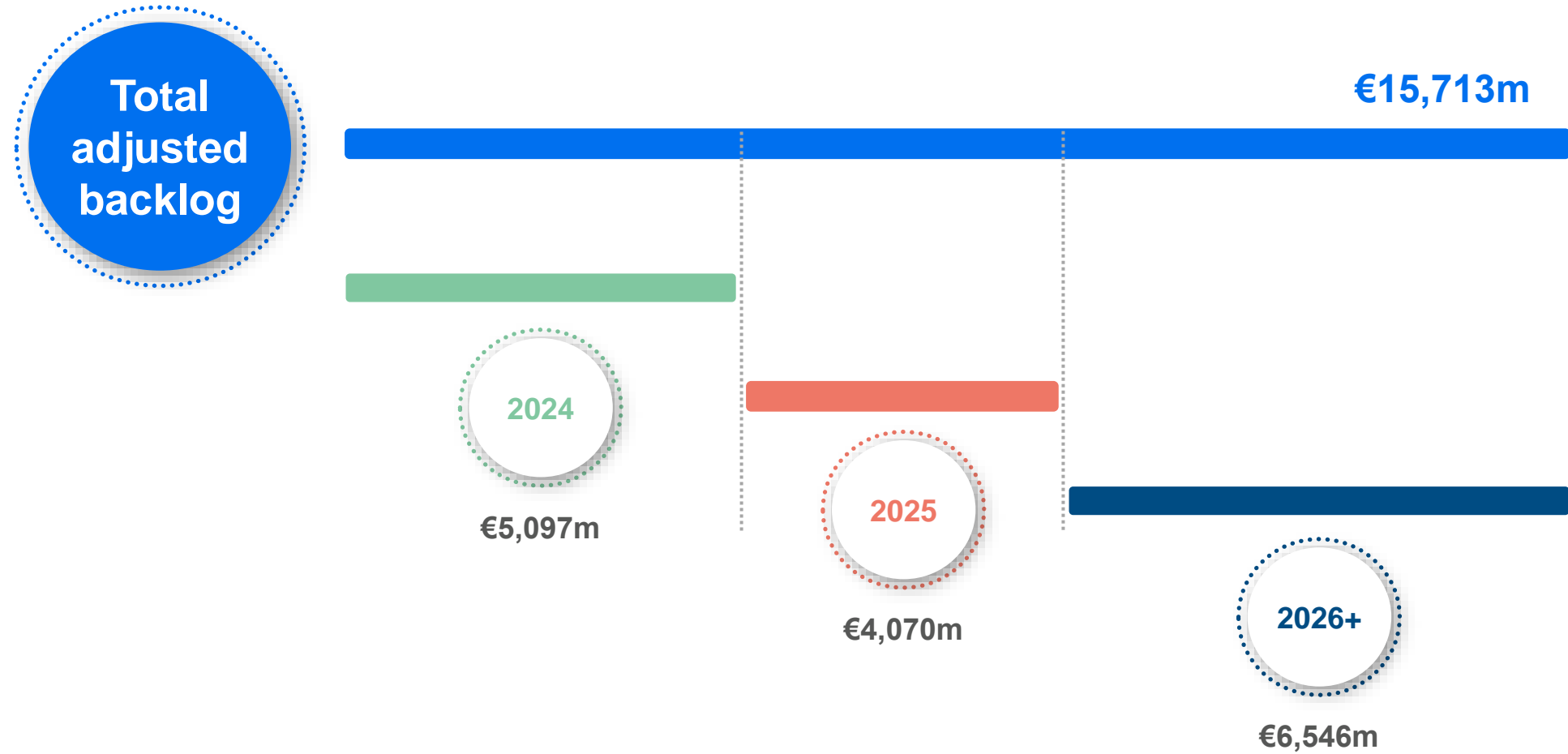


Recognition

MSCI	→	AAA Leadership maintained
SUSTAINALYTICS	↗	27.7 (2022: 33.3) Top 10% of industry group
S&P Global Ratings	↗	49 (2022: 34) Top 7% of industry group
CDP DISCLOSURE INSIGHT ACTION	↗	B (2022: D) Above industry average

Appendix

Backlog schedule



Medium-term financial framework

Confirming strong revenue growth potential and stability in margin outlook

Project Delivery

Revenue
€5 - 6bn (selectivity-driven)
Maturing pipeline, larger LNG / energy transition orders

EBIT %¹
6.5% – 7.5%
Backlog strength, quality replenishment

Technology, Products & Services

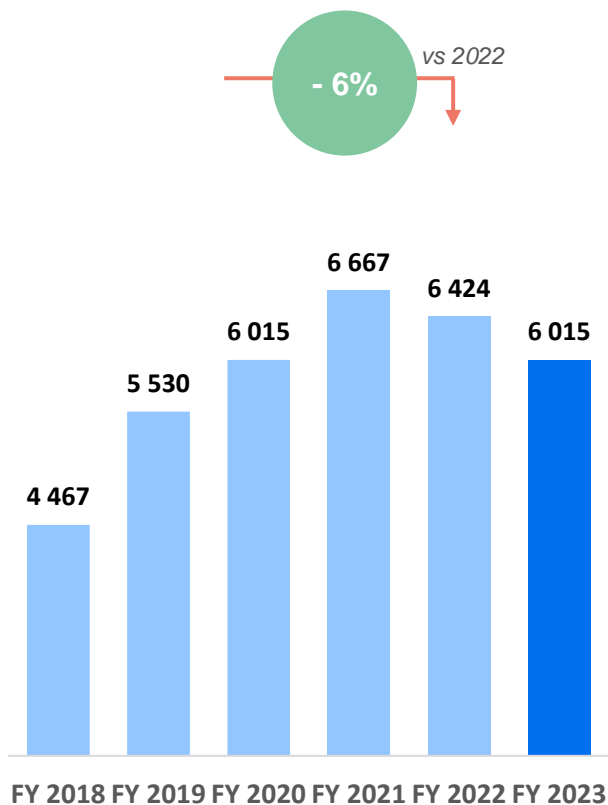
Revenue
~€2bn (strategic growth)
Strengthened backlog, investment, positioning

EBIT %
10%-plus
Accretive mix evolution

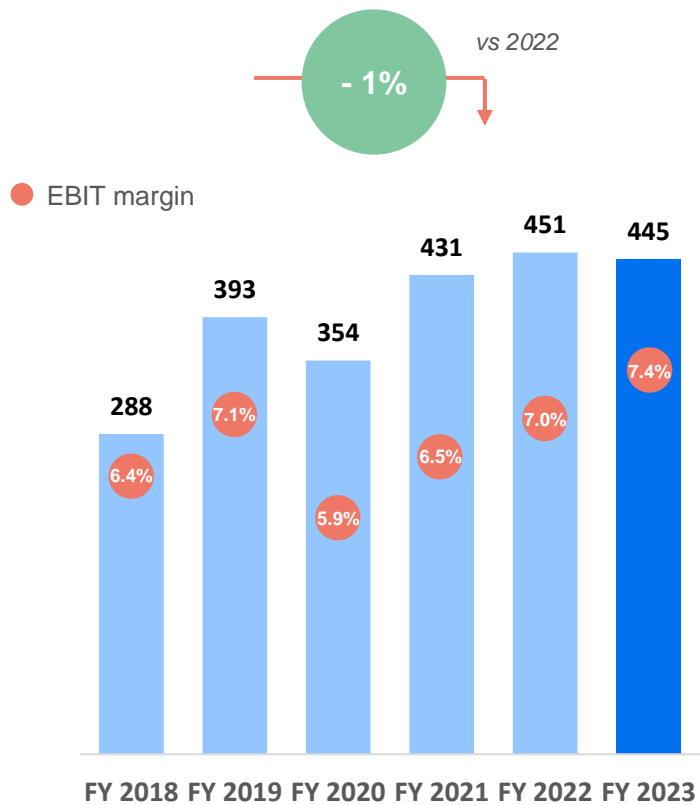
R&D
~1% of revenue
Expand technology portfolio, support new offerings

Financial performance – a long-term perspective

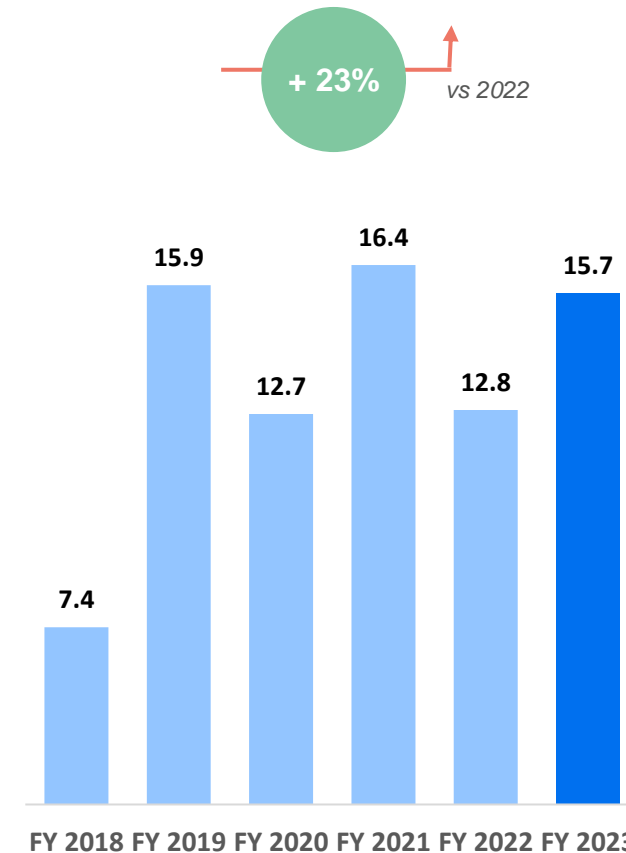
Adjusted Revenue
in € Million



Adjusted Recurring EBIT
in € Million

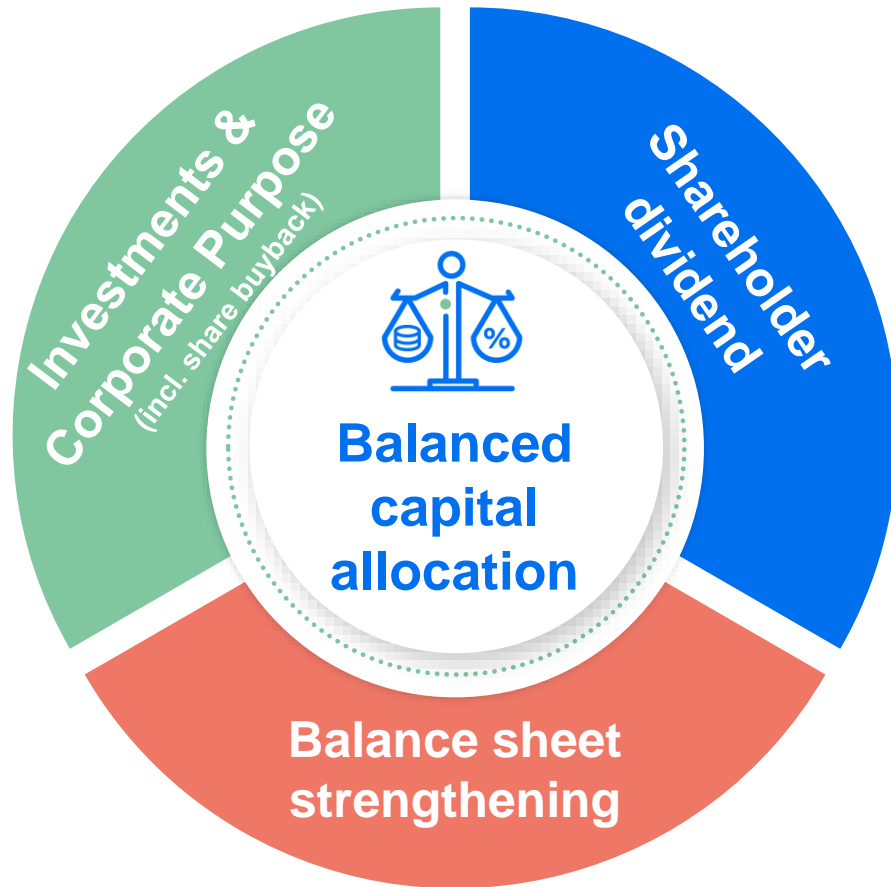


Adjusted Backlog
in € Billion



Capital allocation – a flexible framework

Supported by consistency in financial performance and cash flows



T.EN is committed to delivering long term sustainable growth and attractive returns to shareholders through a balanced approach to capital allocation, focused on:

Maintaining a sustainable dividend

- Intent to pay a dividend annually that is sustainable with potential for growth over time. Proposed dividend for 2023: €0.57/sh¹.

Disciplined investment in growth

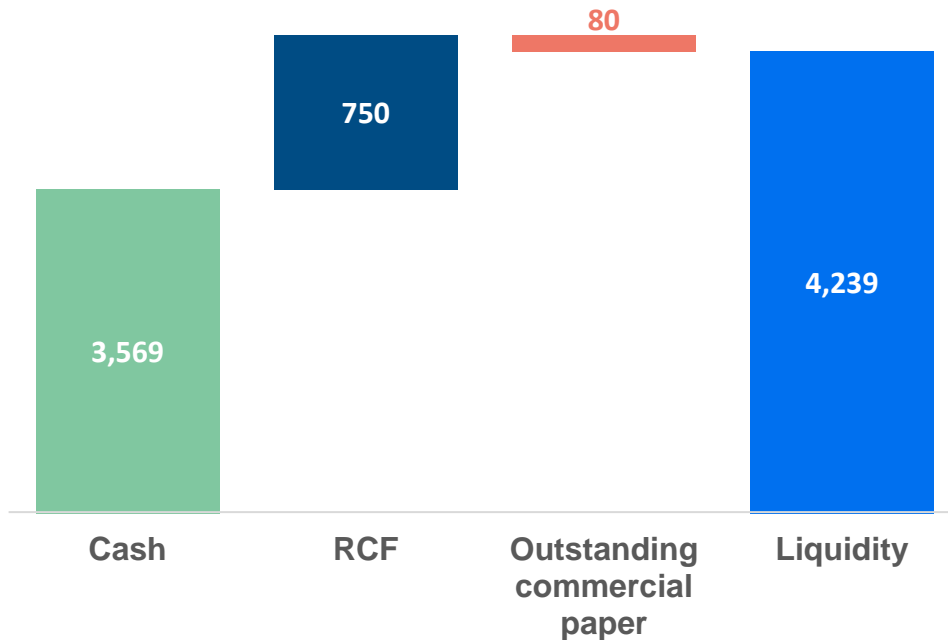
- Deploying capital to capture energy transition technologies / opportunities, and associated business models.

Preserving an investment grade balance sheet

- Allowing utilization of excess cash flow to strengthen balance sheet and reserves.

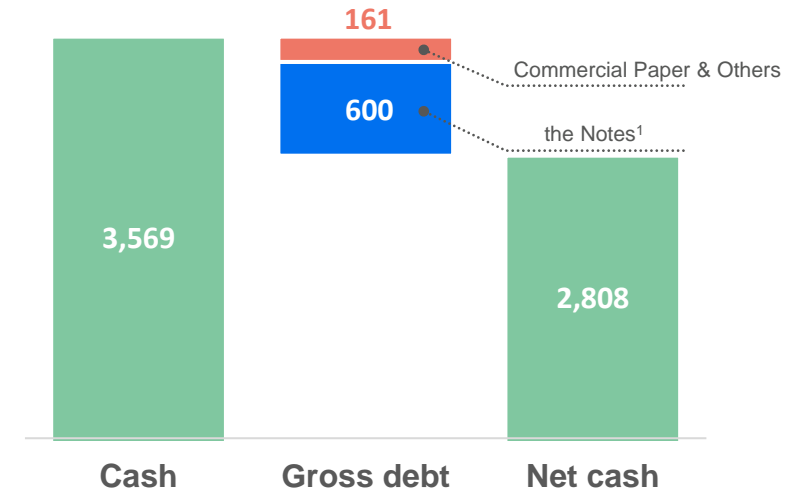
Differentiated capital structure

Net liquidity, December 31, 2023
€ million



- Robust liquidity position comprised of circa €3.6 billion of gross cash plus €670 million of available capacity under the RCF (€750 million net of €80 million outstanding commercial paper).

Net cash, December 31, 2023
€ million



- Strong net cash position of € 2.8 billion.
- Short-term debt accounts less than 20% of total debt.

T.EN positioning for robust LNG outlook

Delivering low-carbon LNG with certainty and accelerated time to market

A dynamic LNG market

51.8
Mtpa

Global capacity under construction by T.EN

60+
Mtpa

In FEED¹ and bidding stage by T.EN

140+
Mtpa

LNG project FIDs through 2035²

A strong opportunity set

- Key geographies: Middle East, Africa and North America
- 20% of pre-FEED / FEED pipeline considering SnapLNG
- Opportunities to selectively secure new orders in next 12-24 months

Snap LNG by T.EN™

~2.5
Mtpa

Mtpa per train

~2
Years

Saving in project duration

Zero

CO₂ emissions in operation

The Solution Zero for low-carbon LNG

- An innovative, compact modular and standardized design for mid-scale
- Certainty in cost execution, schedule, reliability and production
- Electrically driven solution with significantly reduced carbon footprint³

¹ Include FEED and Pre-FEED.

² Sources: Based on S&P global estimates for LNG projects reaching final investment decision by 2035.

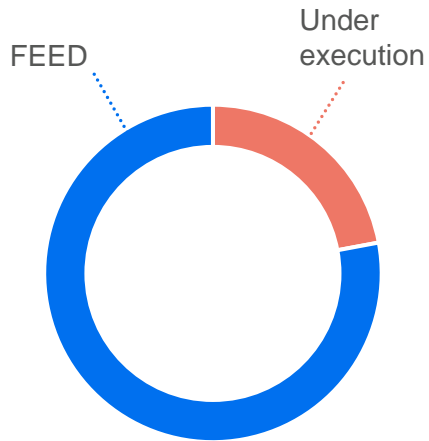
³ Reduction of ~350kTe/year of CO₂ emission per train versus a gas turbine solution.

Capture.Now™

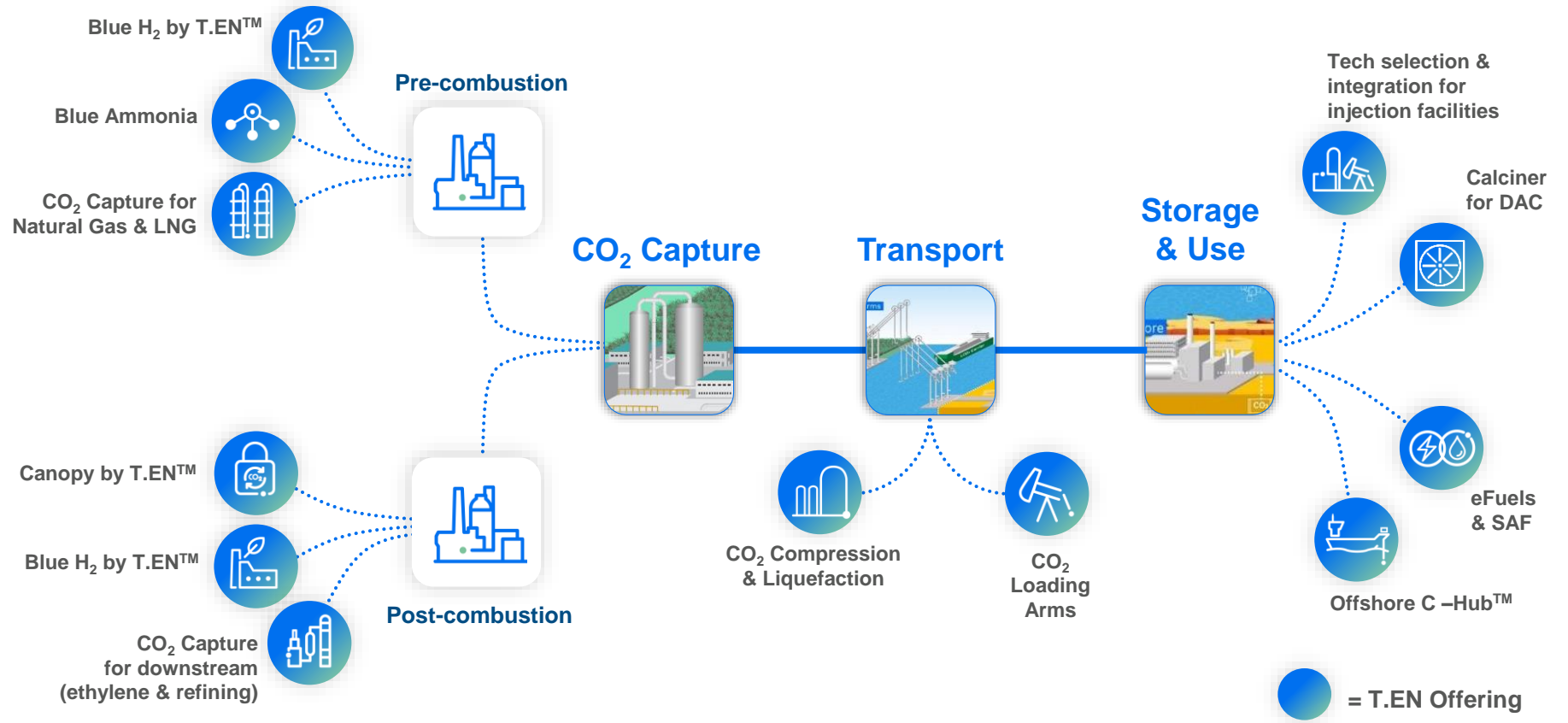
Our platform to transform carbon into opportunities

T.EN Portfolio¹

~30 Mtpa
FEED / EPC / EPCm









T.EN's Capture.Now offering across the CCUS & decarbonization value chain



Canopy™ by T.EN Capture with Confidence

Proven, integrated post-combustion solutions for any emitter

 <p>PILOT 1.5 ktpa</p>	 <p>C10 10 ktpa</p>	 <p>C100 100 ktpa</p>	 <p>C200 200 ktpa</p>	 <p>C+ Bespoke sizing & design</p>	 <p>MARINE Optimized offshore design</p>
Test anywhere, anytime	Standardized sizes for smaller emitters			Any scale for any facility	Offshore solutions

Capture performance

CO₂ recovery >95%, excellent energy efficiency, low solvent volatility and minimal emissions

Capture capacity

Comprehensive range of sizes available to build the required carbon capture capacity

Capture support¹

Solving challenges from funding to implementation with our complete solutions



Canopy C200

95%
Capture rate


Modular, transportable by truck

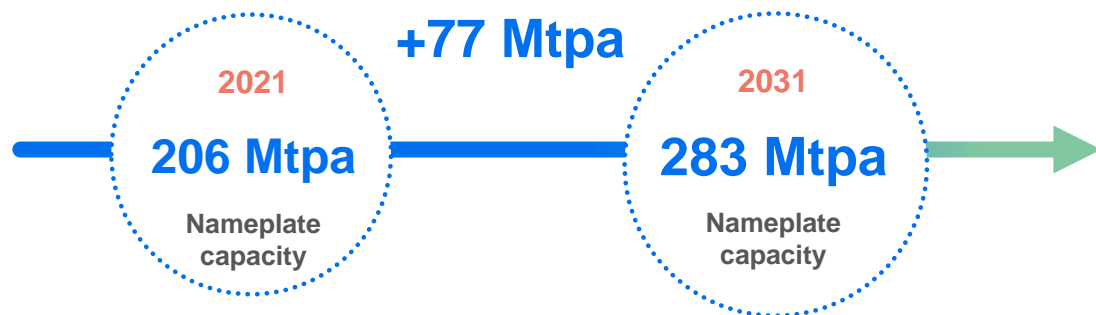
<26 months
Delivery time

¹ Additional services include financial services, operations support and digital monitoring

Ethylene – a leading market position

Leveraging technology leadership into a cyclical upturn

Ethylene Market to 2031¹



Technology licencing leadership

> 40% market share

Proprietary equipment

Furnace technologies and
other items



Ethylene of the future

Decarbonized through low
emission furnaces,
electrification, H₂ firing,
feedstock circularity

EPC and services

Selective approach
through early engagement

GDP-led growth with structural market drivers

Regulation: CO₂ reduction and
circularity (e.g. EU packaging directive)

In-country value: national
infrastructure projects

**Decarbonization agendas for
greenfield and brownfield:**

- Energy efficiency, reduction in fossil
feed consumption
- Increased electrification and hydrogen
fuel; targeting net zero cracker

A strong ethylene backlog and pipeline

Borouge 4, Abu Dhabi
FEED, licence and EPC

INEOS – P1, Belgium
FEED, licence & proprietary
equipment

**PT Pertamina new olefin
complex, Indonesia**
FEED

Key geographies: US, Middle East, Asia Pacific, India

A diversified and innovative downstream offering

Creating value across the downstream value chain



>40% ethylene licensing market share¹



>45 grassroot ethylene plants

>30 large refineries

>350 fertilizer facilities



>200 modernization & revamping engagements

Differentiated offering

Emission reductions through efficiency gains and beyond

Digitally-enabled process monitoring, lifecycle services

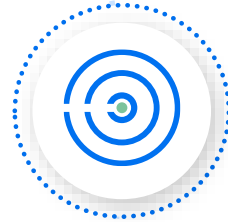
Smart revamps for feedstock flexibility and HSES upgrades

Optimize production, refining / petchem integration



Bridging green electrons to molecules

An enabler of long-term TPS growth and selective Project Delivery opportunities for T.EN



Unlocking the Green H₂ market

- Breaking cost barriers through **integrated offering** with **standardized** and **configurable** solutions combined with technical and financial advisory.
- **Innovation platform** to develop BoP¹ and electrolyzer technologies of the future; to **accelerate improvement** in **project economics**.



Yielding strong economic benefits

- **Ambition** to be the **leading company** across major green H₂ markets; Rely to become a **€1 billion+ revenue core business** for T.EN by 2030.
- Technology & product development within an **asset light** model to support **attractive margins and returns**.



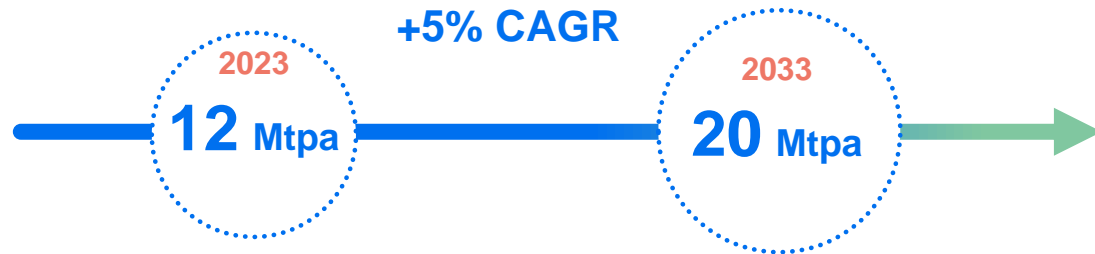
Driving Sustainability

- Positioning in highly promising Green H₂ and Power-to-X markets that can **deliver decarbonization** across many industries.
- Developing T.EN's **sustainable business** lines; Rely is one of our initiatives that supports **T.EN's net zero trajectory**.

Plastic circularity – a future market for T.EN

Driven by demand and enabled by technology

Global rPET market¹



T.EN – an active agent of circularity through chemical recycling

Experienced in plastics & polymers and technology scale-up

Know-how for materials processing, industrialization, licensing and modularization

Proprietary technologies

Pure.rOil™ by T.EN, Pure.rGas™ by T.EN

Ecosystem mastery

Securing feedstock and offtake, certifying circularity

Promising partnerships

IBM & Under Armour, Versalis, Agilyx, Synova



Structural market drivers

Brand commitments²

25-50%

of recycle PET content committed by major CPGs and textile company

Consumer preference⁴

~80%

of consumers likely to pay more for sustainable brand

EU Regulation³

25%

Single-use PET bottles to contain >25% of rPET by 2025; textile regulation under assessment

Capital investment⁵

€40+bn

Advanced recycling capital investment estimated by 2030

¹ Source: Internal assessment based on Euromonitor; IHS Markit; Economist Intelligence Unit.

² Source: Internal assessment based on consumer brand association and Textile Exchange. CPG: Consumer Packages Goods.

³ Source: European Commission.

⁴ Source: NielsenIQ and McKinsey analysis.

⁵ Source: CI Circular and McKinsey analysis.

Floating Offshore Wind



Innovative solutions for clean generation and offshore wind power energy management

Expertise and technology positioning



**In-house
cost-competitive floating
offshore wind foundation**

INO15™
by T.EN

- **Lean and modular design** - Easy to install
- **Industrialization** - Large series fabrication
- **Scalable** - 15MW+ turbines & deeper waters
- **Certification** - DNV basic design approved

Building a track record

1st

- Delivered world's first floating turbine (Hywind demo 2.3MW) in Norway
- T&I¹ for first floating turbine park (Hywind pilot - 5x6MW) in Scotland

**INO15™ selected for 1st wave of
commercial FOW farms**

>4GW

- T.EN activities in FEED including the 800MW Firefly in South Korea

Technip Energies value proposition on Floating Offshore Wind

Innovative Technologies

Marine operations,
logistics & commissioning


Industrialized fabrication

Asset lifecycle management

Enhance our high value services to customers

Display our unique capabilities through advisory and project management consulting

Advisory services



Trusted advisor on the journey towards a sustainable future

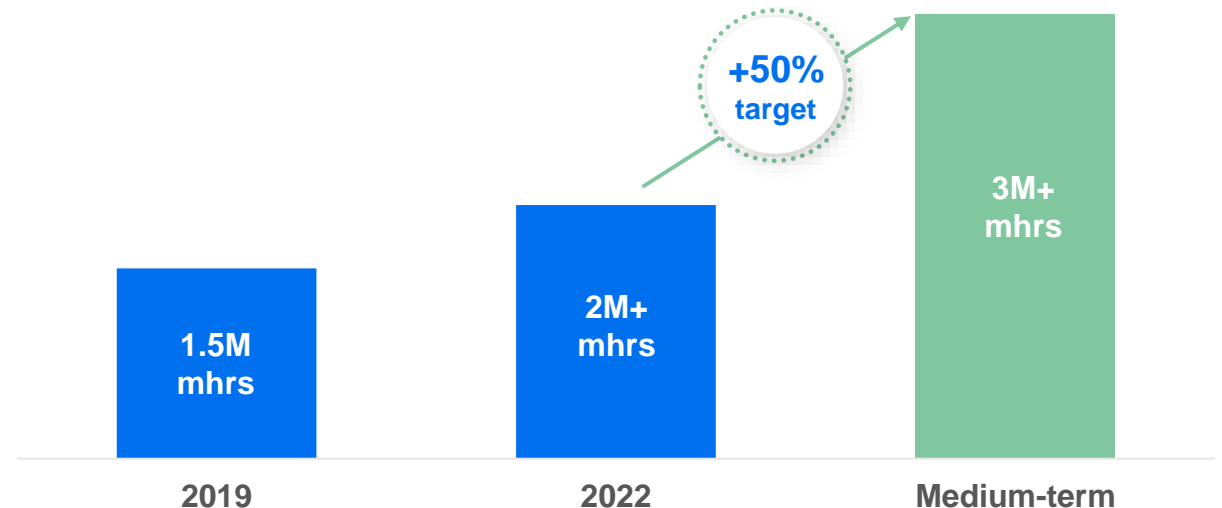
Proprietary tools
Ultra Front End Suite™, Gen-CAT™

Serving the **full breadth** of the energy market

Transforming project economics

Project Management Consultancy (PMC)

Support customers to achieve investment and safety goals	De-risk execution from technology selection to delivery
Best-in-class project management competence	Fully integrate with customer teams



Peers landscape

Projects Delivery

E&C players

SAIPEM

BECHTEL

CHiyODA CORPORATION

LNG

JGC

FLUOR

TECNICAS REUNIDAS

SMI OFFSHORE

MCDERMOTT

Maire Tecnimont

Energy transition pure players

AKER CARBON CAPTURE

HYON

Technology, Products & Services

Engineering consultancy

wood.

WorleyParsons
resources & energy

Technology portfolio

Uhde
ThyssenKrupp

Axens
Powering integrated solutions

Stamicarbon

HALDOR TOPSOE

LUMMUS
TECHNOLOGY

Air Liquide
creative oxygen

THE LINDE GROUP

PRODUCTS AIR

KBR

Johnson Matthey
Davy Technologies

Uop
A Honeywell Company

Stock information and ADR

Stock



Listed on Euronext Paris / SBF 120 index



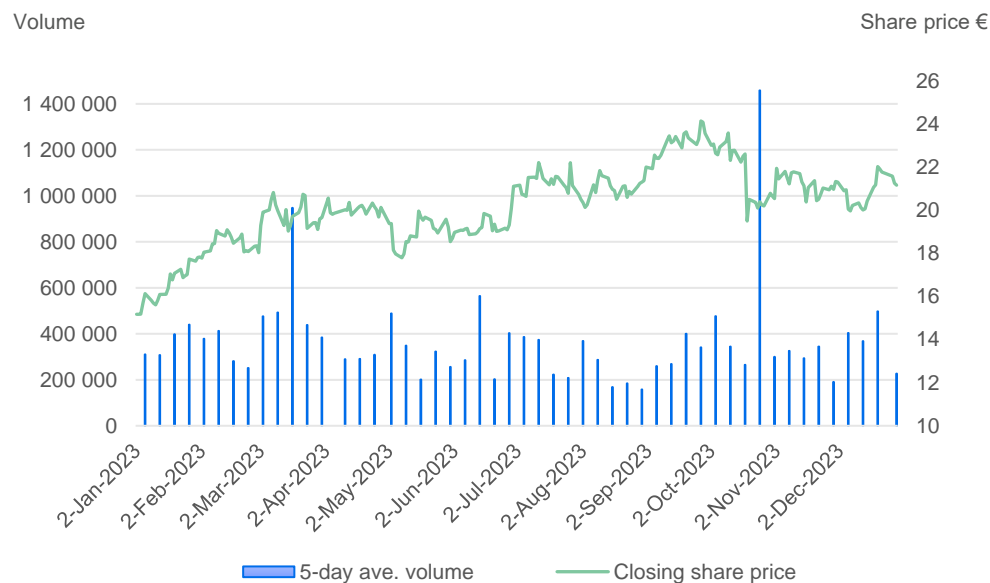
Ticker code: TE / ISIN code: NL0014559478



Free float: 137.8 million / Outstanding shares: 180.5 million



Market Cap on Dec 31, 2023: €3.8 billion



Source: Bloomberg.

ADR program



Exchange: Over-the-Counter

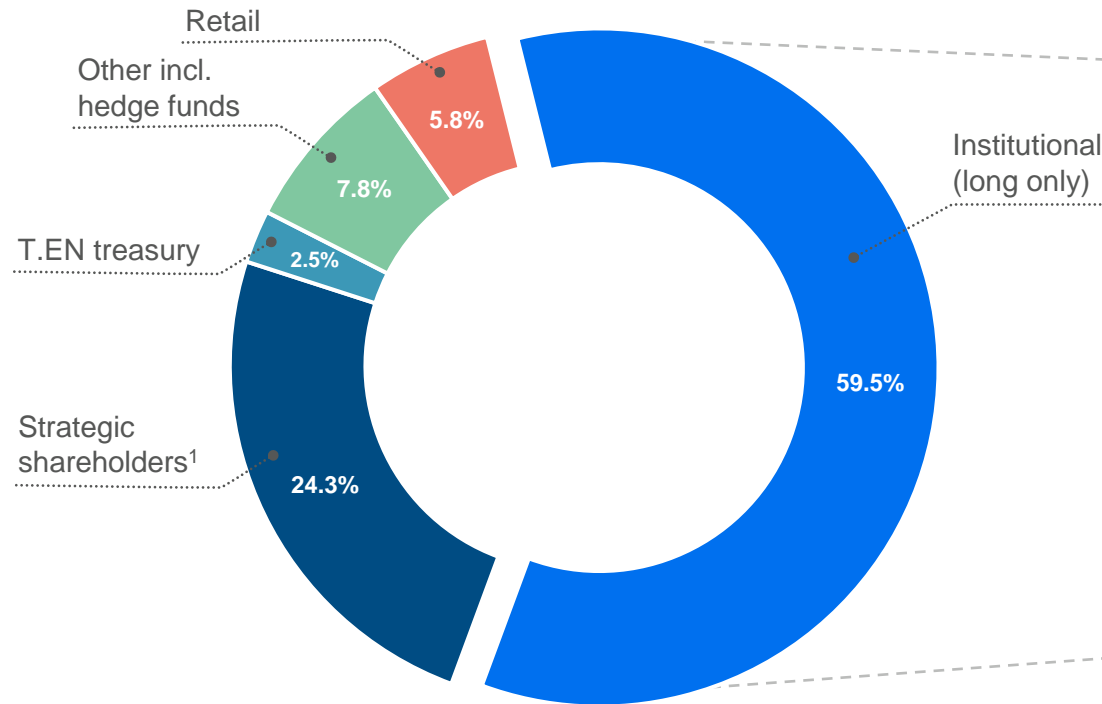


Ratio: 1 ADR : 1 ORD

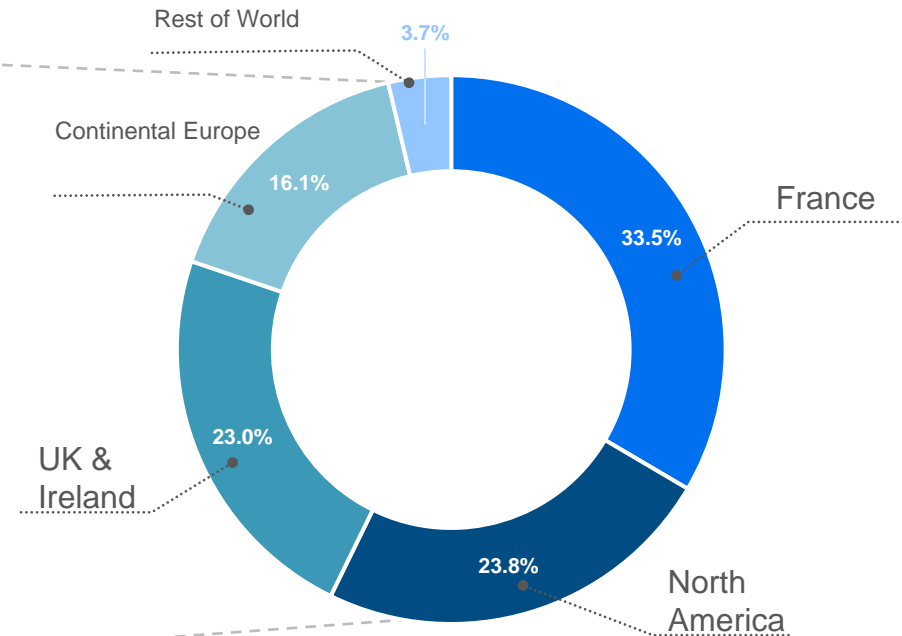
- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:**
Sponsored Level I
- **Sponsor of ADR program:**
J.P. Morgan Chase Bank, N.A.
- **For further information:**
<https://www.adr.com/drprofile/87854Y109>

A diversified shareholder structure

Equity Split
As a % of Shares Outstanding



Institutional Investors
Regional split



- HAL increase stake to 14.6% from 13.1% by y/e 2023
- Stock with institutional holders 59.5% vs 56.1% at y/e 2022

- Balanced geographic split

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