

Q2 2021

Technip Energies

Investor Relations Overview

Disclaimer

Forward looking statements

This document contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of Technip Energies’ operations or operating results.

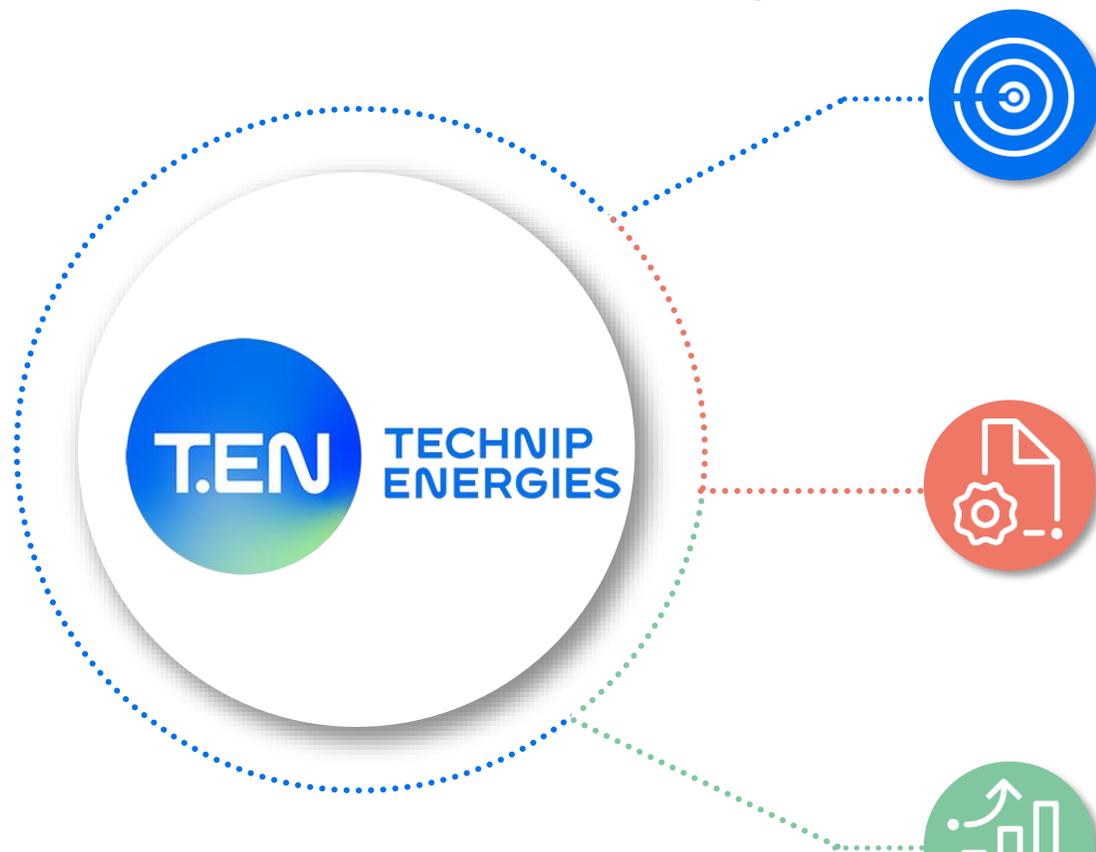
Forward-looking statements are often identified by the words “believe”, “expect”, “anticipate”, “plan”, “intend”, “foresee”, “should”, “would”, “could”, “may”, “estimate”, “outlook”, and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on Technip Energies’ current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on Technip Energies. While Technip Energies believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Technip Energies will be those that Technip Energies anticipates. All of Technip Energies’ forward-looking statements involve risks and uncertainties (some of which are significant or beyond Technip Energies’ control) and assumptions that could cause actual results to differ materially from Technip Energies’ historical experience and Technip Energies’ present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements. For information regarding known material factors that could cause actual results to differ from projected results, please see Technip Energies’ risk factors set forth in Technip Energies’ filings with the U.S. Securities and Exchange Commission, which include amendment no. 4 to Technip Energies’ registration statement on Form F1 filed on February 11, 2021.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. Technip Energies undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Technip Energies at a glance

A leading E&T company for the Energy Transition

Why invest in Technip Energies



Strong positioning

- **Leadership**¹ in LNG, H₂ & ethylene
- **Growing** in blue and green H₂, sustainable chemistry & CO₂ management

Relevant capabilities

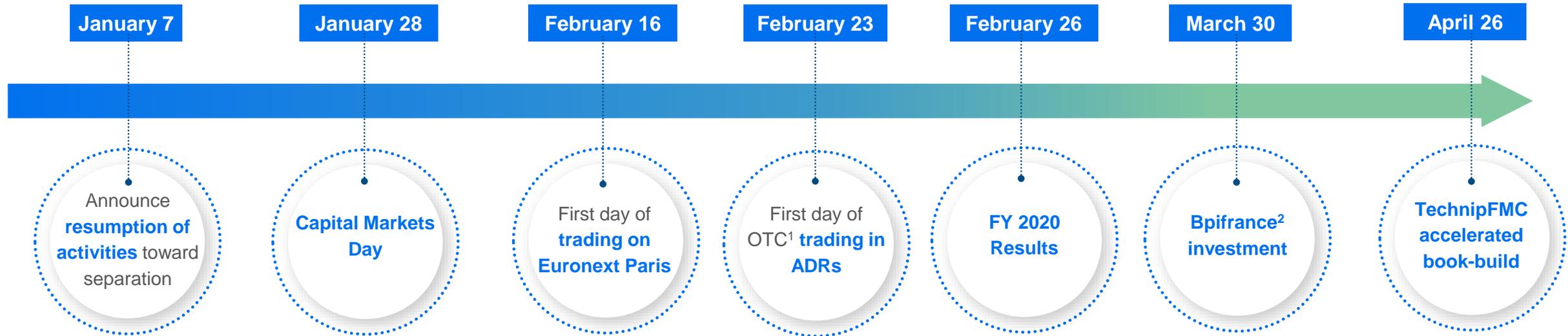
- Global **project delivery** partner – with local expertise, smart energy engineers and trusted execution
- Extensive and evolving **technology portfolio** – ability to **integrate & scale up** technologies

Financially robust

- **Extensive backlog** & pipeline, strong **revenue visibility** with **margin expansion** potential
- **Asset light** with **strong balance sheet** – early cash conversion, **high ROIC**² potential and **dividend commitment**

Forming Technip Energies

Key transaction highlights



Accelerated deal closing

Successful stock market listing

TechnipFMC shareholding reduced to ~31% on 26 April

¹Over-the-counter

²Bpifrance acquired additional shares in Technip Energies from TechnipFMC in an amount of USD100 Million.

At a glance

TE Euronext Paris listing ticker ADRs for US investors	Paris Headquarters	The Netherlands Incorporated
€6B¹ Revenue	A leading E&T ² company for the Energy Transition	€17.8B³ Backlog
60+ Years of operations	BBB Investment grade rating ⁴	~15,000 Employees in 34 countries

Financial information is presented under an adjusted IFRS framework, which records Technip Energies' proportionate share of equity affiliates and restates the share related to non-controlling interests (see Appendix 9.0 of Q1 2021 Results Release), and excludes restructuring expenses, merger and integration costs, and litigation costs.

¹Revenue for 12-months ending December 31, 2020

²Engineering & Technology

³Backlog position as of March 31, 2021. Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

⁴Rating evaluation of S&P Global: BBB rating, negative outlook.

Our business

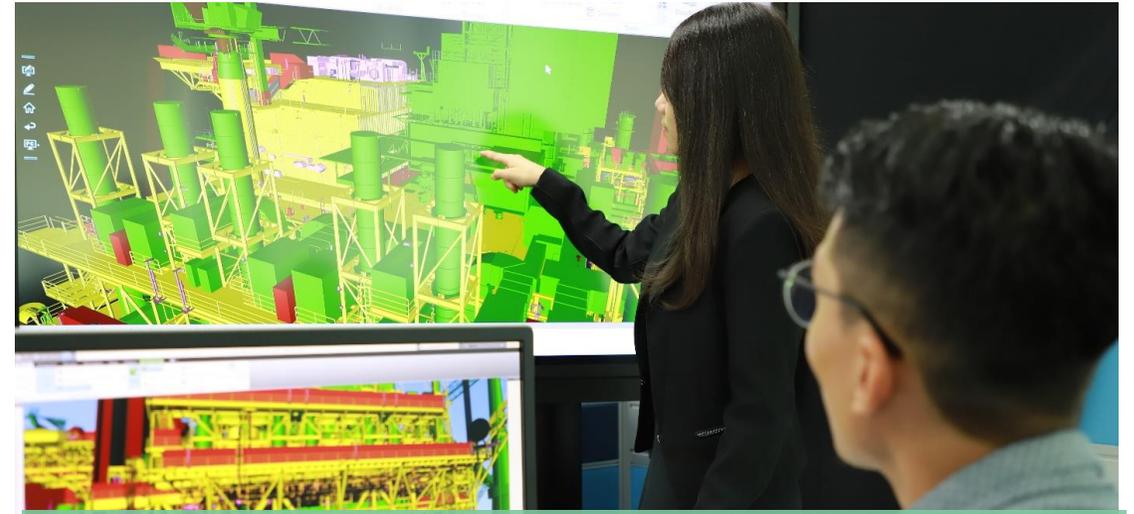
A diversified provider of projects, technologies, products and services



Projects Delivery

€5.0B¹ revenue

- Engineering and project management expertise
- Technology integration on complex projects
- Diverse commercial strategies, selective model



Technology, Products & Services

€1.1B¹ revenue

- Process technologies and proprietary products
- Concept, feasibility, FEED, studies and licensing
- Advisory and consultancy enabled by digital

Energy Transition is our business

Strong track record in delivering sustainable products and solutions



LNG

Onshore and offshore liquefaction



Sustainable chemistry

Biofuels, biochemicals, circular economy



Carbon-free energy solutions

Green hydrogen, offshore wind, nuclear



Decarbonization

Energy efficiency, Blue hydrogen, CCUS¹



Strategic flexibility – 'architect mindset' meeting customer needs from energy source to end-use.

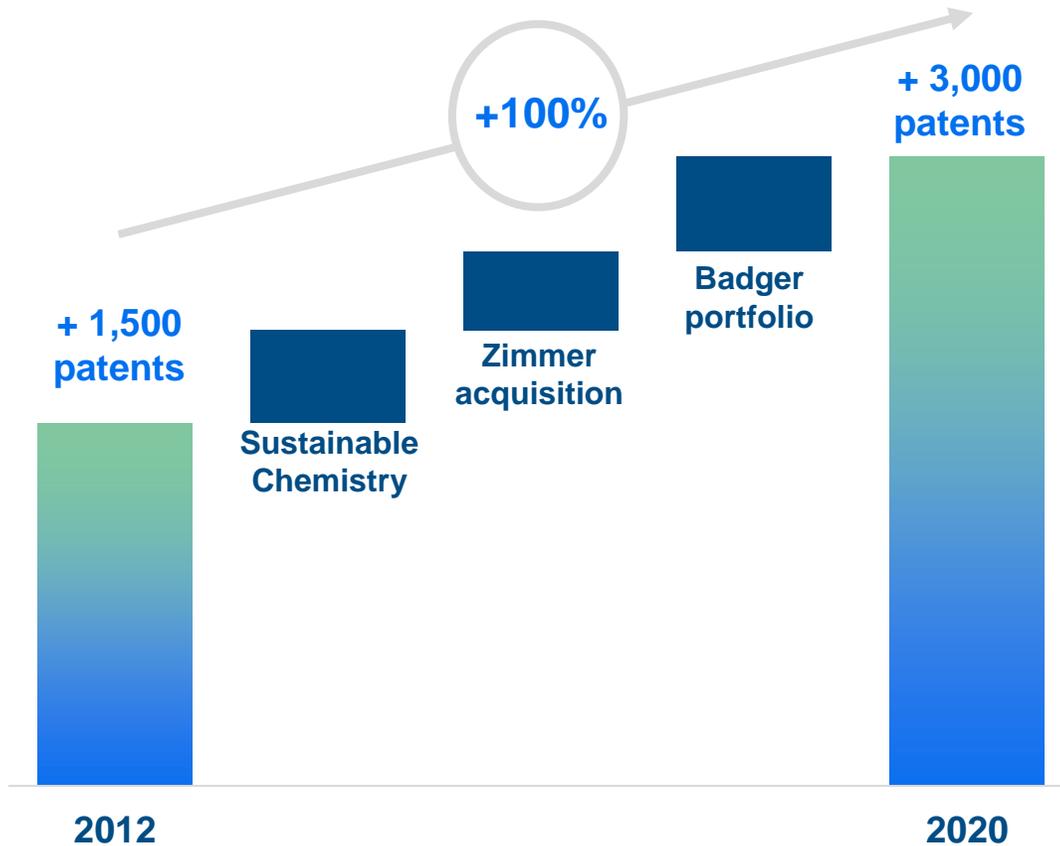
- **Feedstock agnostic** – outstanding energy molecule transformation capabilities.
- **Technology-driven** – integrate complex technologies, including proprietary, to meet project specificities and economic hurdles.

Exceptional execution – proven operating model, highly applicable to sustainable energy solutions.

Proprietary technology and innovation platforms

A leading portfolio of process technologies; bringing external / internal energies together

Intellectual property portfolio expansion



Incubating & developing technologies



Scale-up of breakthrough technologies



Working with institutions on R&D



Our ESG pledge for a sustainable future

Making a better tomorrow



Energy transition is our business

- **Deliver** low-carbon technologies, solutions and projects
- **Establish** carbon footprint reduction targets for Scope 1, 2 & 3
- **Minimize** waste generation and water consumption; expand circularity



Valuing People is our priority

- **Promote** a culture of fair representation, diversity and inclusion
- **Promote** workplace well-being, with focus on mental and physical health
- **Energize** and collaborate with the communities where we live and work



Acting responsibly is our standard

- **Accountability** at CEO and Board-level; ESG-linked remuneration
- **Ensure** continuous improvement in HSE across Company
- **Embed** robust ethics & compliance culture across Company and supply chain

ESG Ambitions

Today

- **Code of business conduct, HSE and D&I policies**
- **Committed to UN Global Compact and UN SDGs**

First year

- **Launch Sustainability Roadmap**
- **Integrate into business strategy**

Every year

- **Annual Sustainability Report and scorecard**

Q1 2021 highlights

Robust start to 2021; confirming full year guidance

€1.6bn

Adjusted Revenue

5.9%

EBIT margin¹

€44m

Adjusted Net profit²

Q1 2021 Financial Highlights

€6.5bn

Order Intake

€18bn

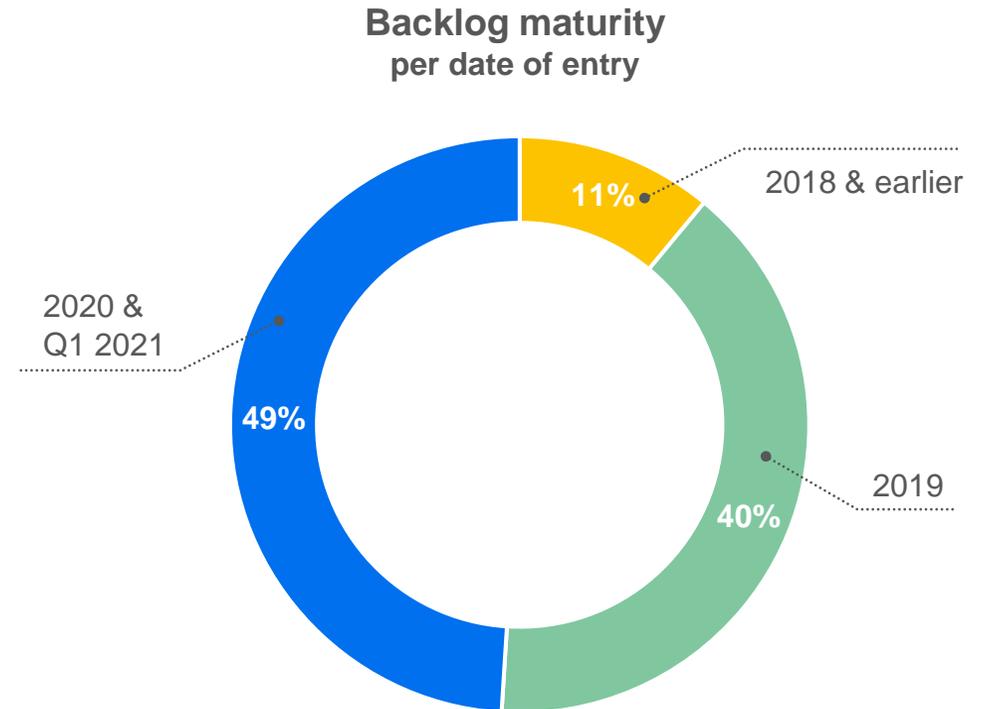
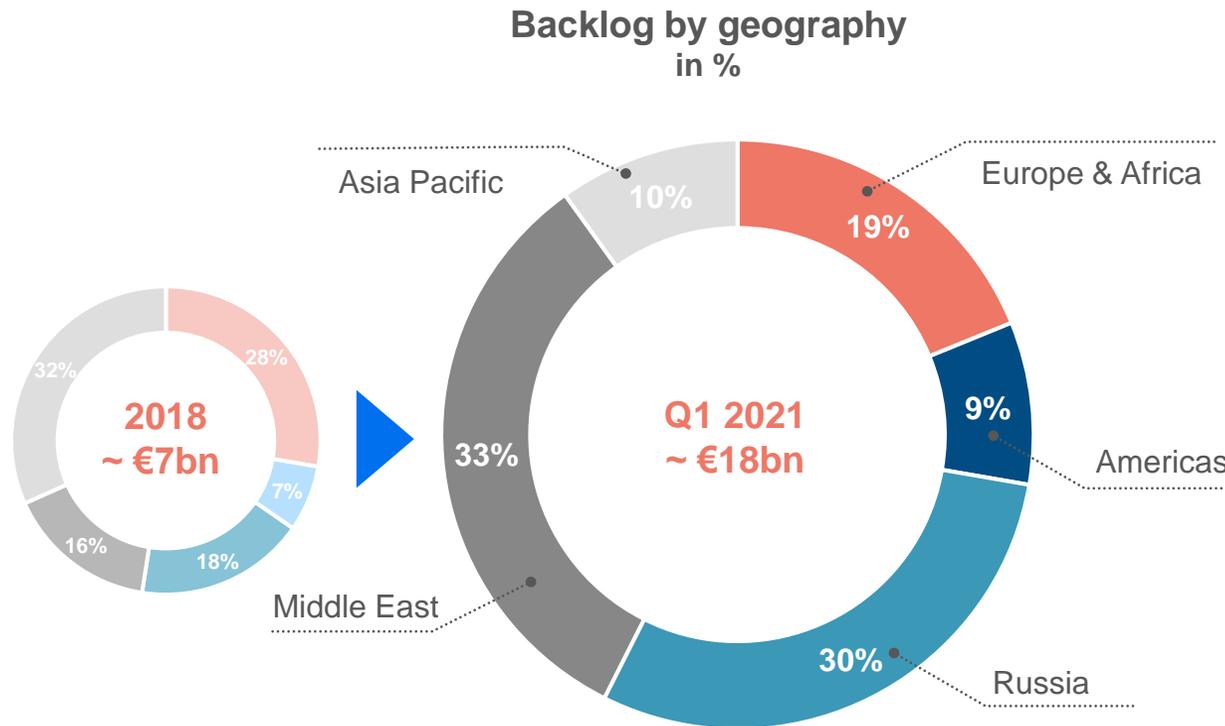
Adjusted Backlog³

€2.5bn

Net cash

A strengthened backlog

Providing strong medium-term revenue visibility



- Strong backlog growth; geographically diversified
- Early engagement strategy on all major projects

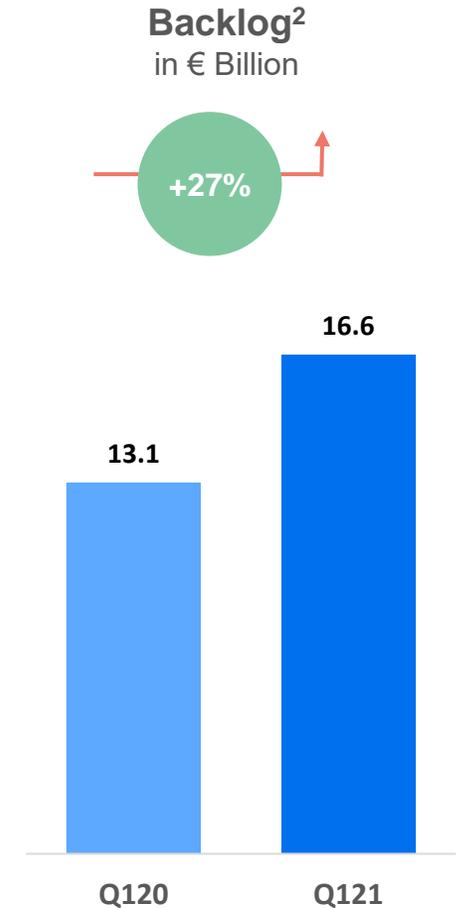
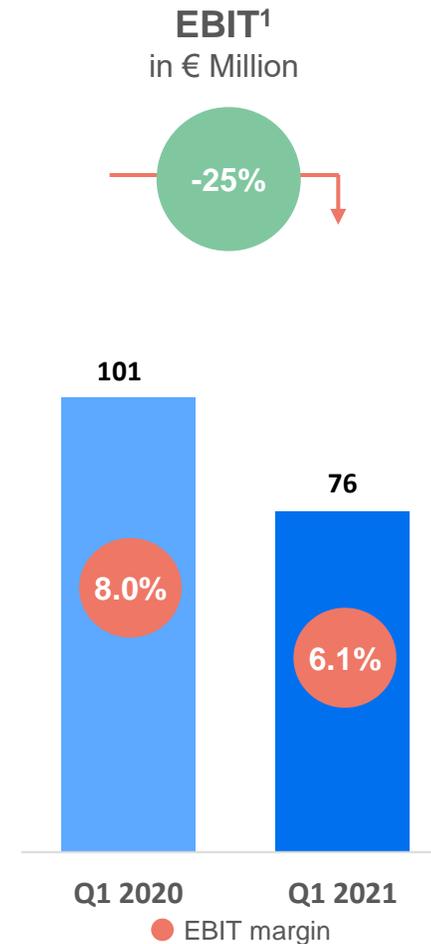
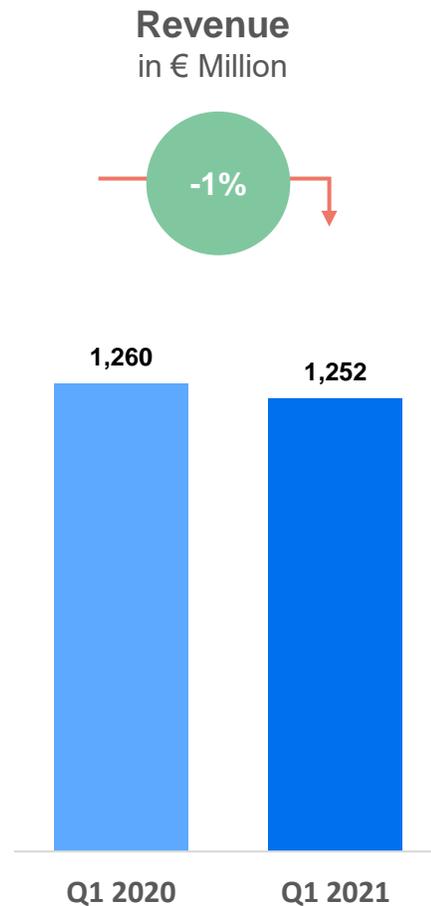
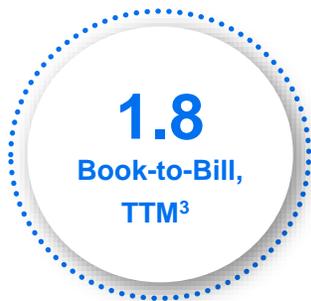
- Only 11% awarded before 2019
- >70% Energy Transition, inc. LNG

Backlog comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

Projects Delivery

Resilient performance, substantial backlog growth

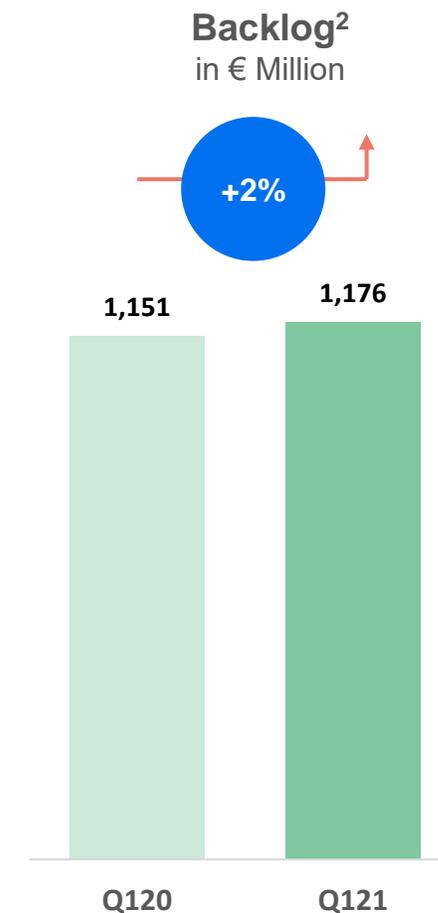
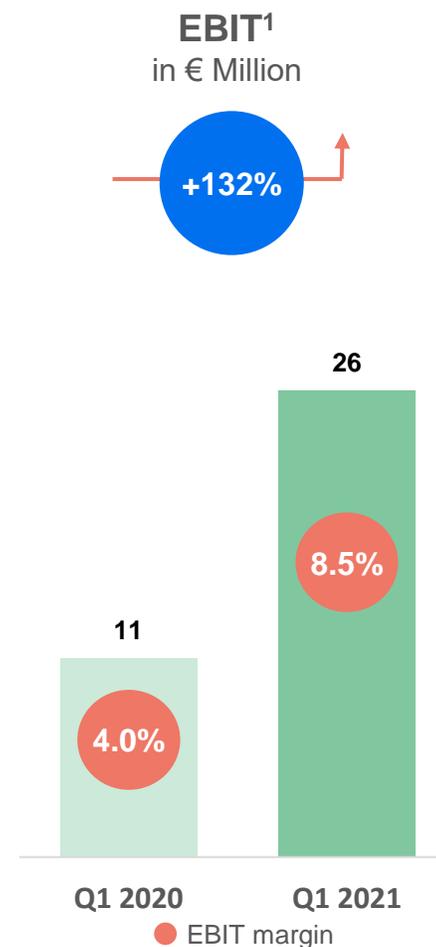
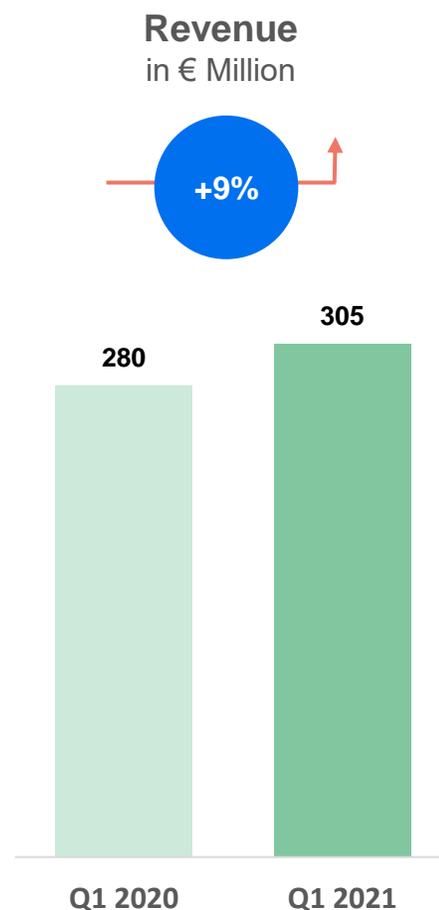
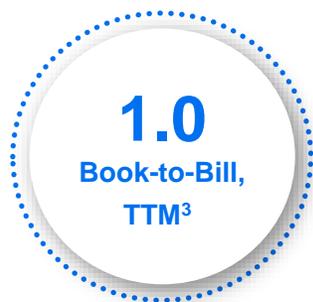
- Stable revenues Y/Y; low contribution from major awards in Q420 and Q121
- Expected margin decline; lower project completions and early phasing
- Strong Y/Y backlog growth; major LNG and downstream awards



Technology, Products & Services

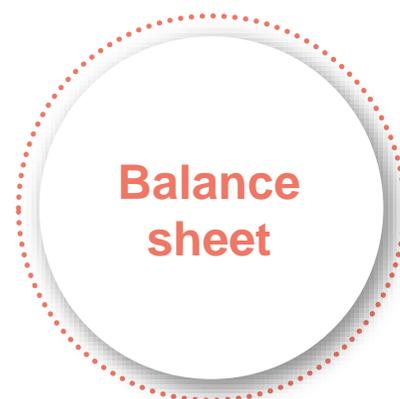
Solid Y/Y growth and margin improvement

- Revenues benefit from growth in PMC and solid orders for Loading Systems
- Margin expansion; positive mix with growth in Product sales and services.
- Resilient backlog Y/Y



Solid foundation for future returns

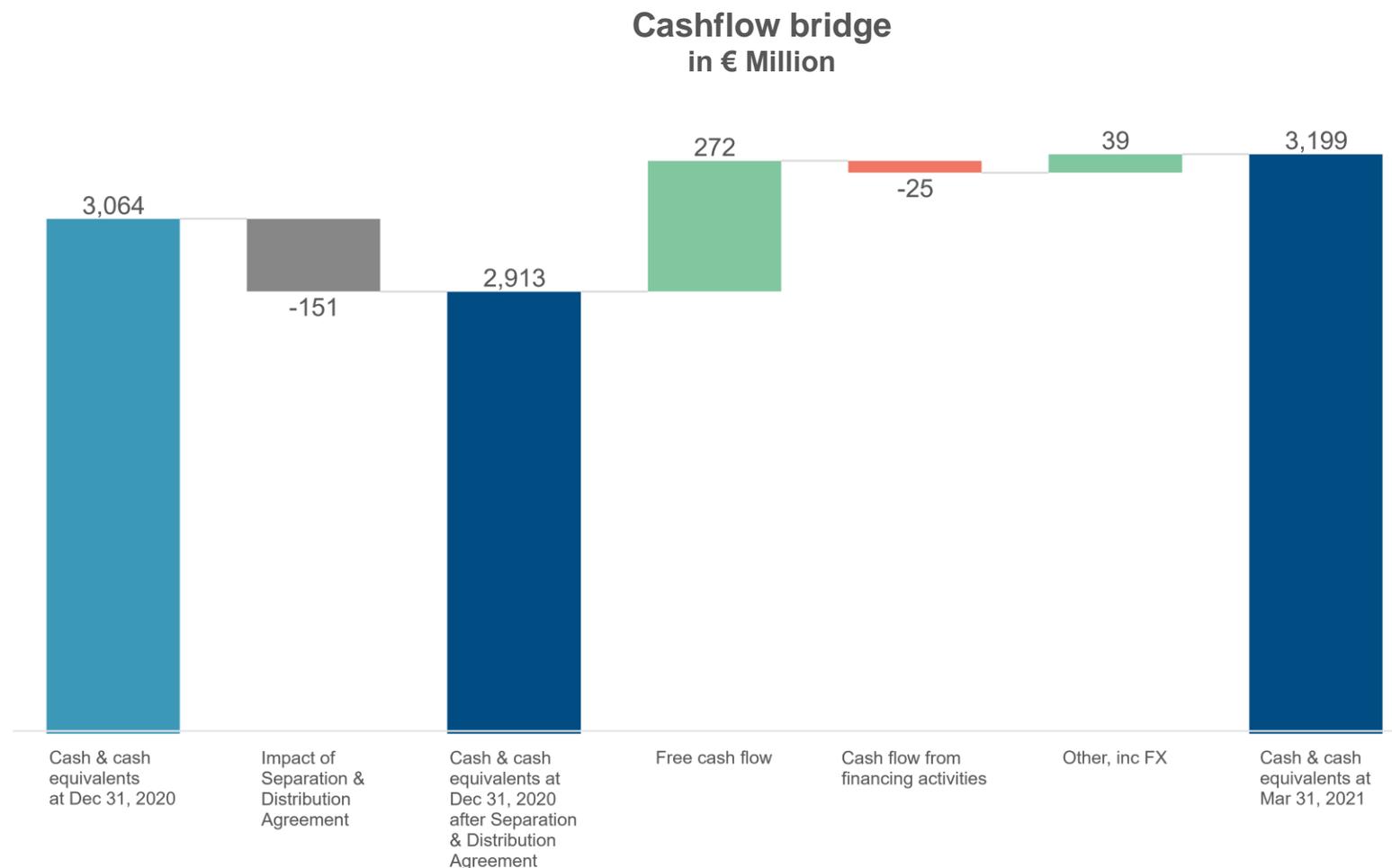
Balance sheet strength and focus on costs



Corporate costs	€10 million	Slightly below anticipated quarterly run-rate
Effective tax rate	33.7%	In line with full year guidance
Non-recurring items	€27 million	Largely associated with Spin-off
Net cash	€2.5 billion	Benefiting from strong free cash flow
Net contract liability	€2.7 billion	Stable versus 2020 year-end position
Total invested equity	€1.3 billion	After contribution to TechnipFMC

Strong cashflow generation

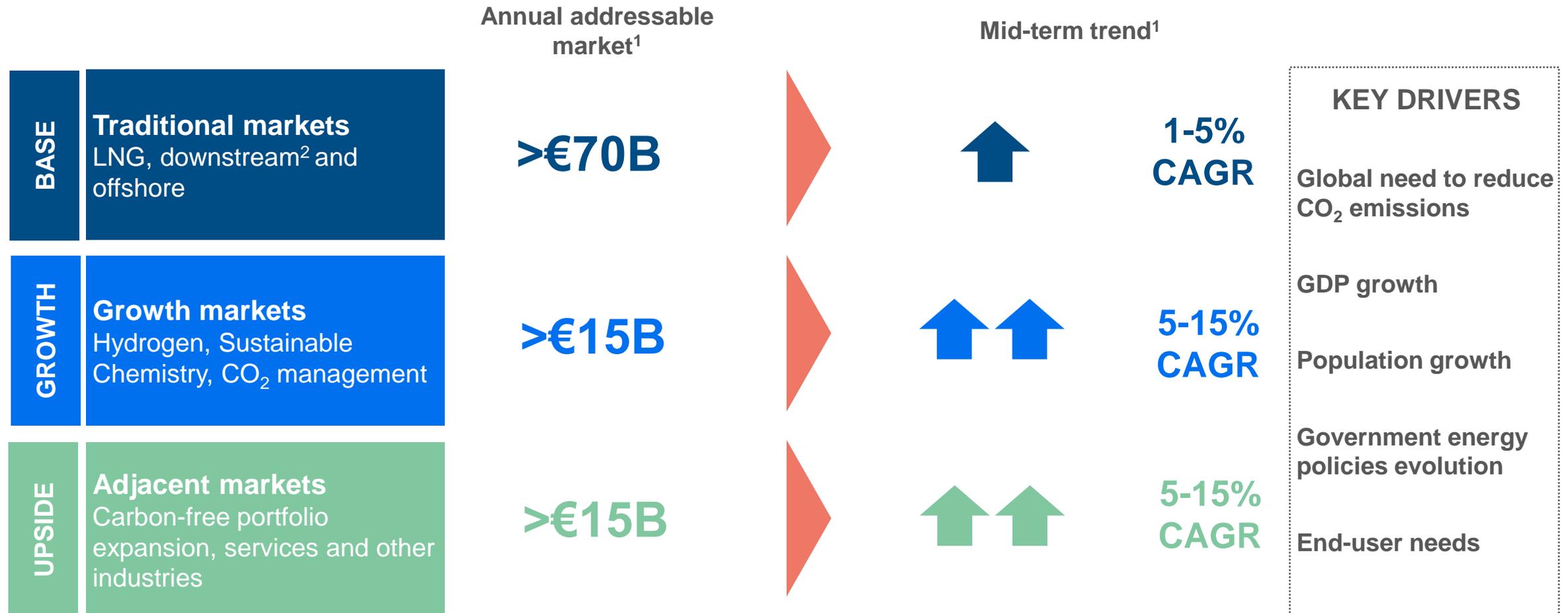
- Bridge reflects impact of Separation and Distribution Agreement¹
- Cash from operations benefit from project working capital inflows
- Free cash flow²: €272 million; low capex reflects asset light business model



Outlook

Significant and diversified market opportunity set

Leveraging capabilities to meet customer needs and energy transition challenges

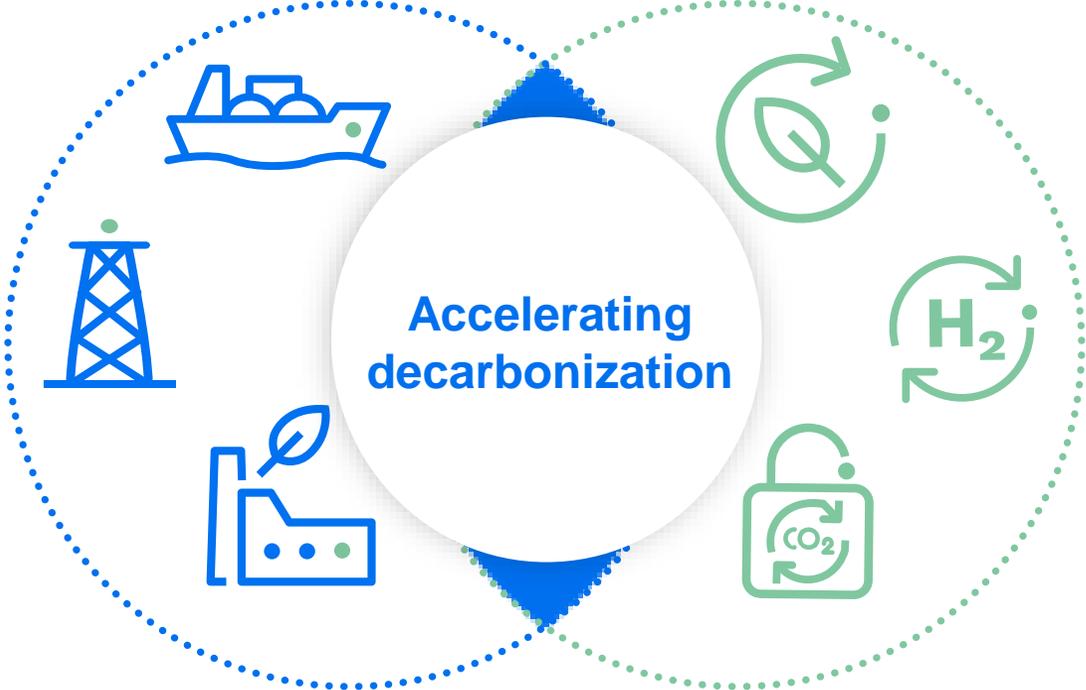


Rising to the decarbonization challenge

Growth market solutions for traditional markets

Strongly influencing Traditional markets

- LNG, downstream & petrochemical
- Key solutions: hydrogen, CCS, energy efficiency



Fueling Growth markets

- Blue hydrogen, CO₂ management, Sustainable Chemistry
- Industry collaboration and innovation to deliver economic solutions

Why Technip Energies is relevant

- Technology integration skills
- Unique combination of LNG, hydrogen, renewables and CCUS expertise

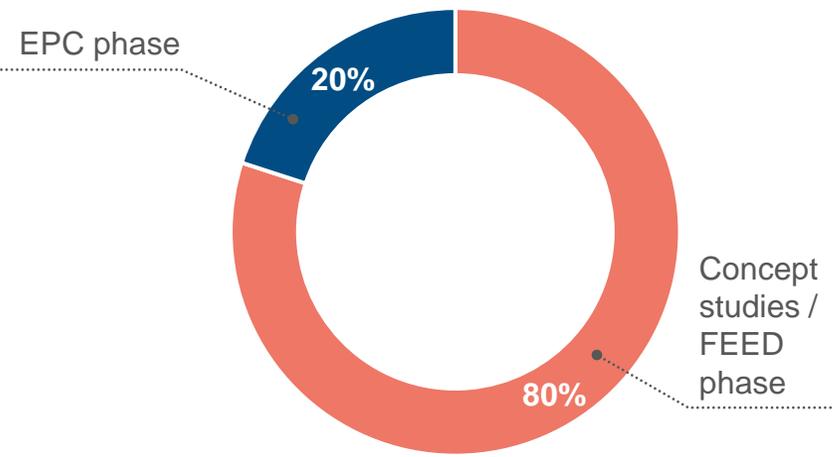
Positioning in Energy Transition

Strong engagement in major growth markets

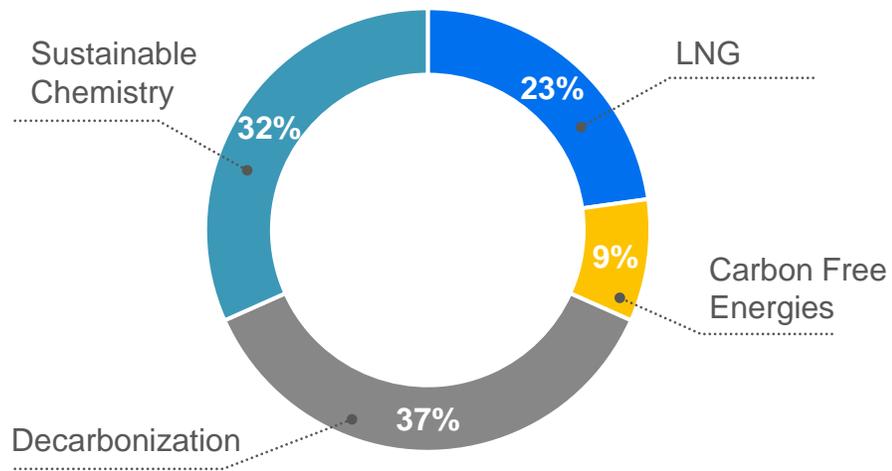
Energy Transition contracts¹
secured 2020 – Q1 2021

>100

Energy Transition contracts
by project phase, 2020 – Q1 2021



Energy Transition contracts
By end market, 2020 – Q1 2021



- Strong momentum in Energy Transition contract awards

- Majority of prospects remain in concept and study phase

- Notable activity in LNG, bio-fuels, bio-chemistry, hydrogen and CCUS

¹Contracts include concept and feasibility studies, FEEDs, EPC and services projects.

2021 Guidance

Confidence in our outlook



Revenues

€6.5 - 7.0bn



EBIT margin¹

5.5% - 6.0%
(exc. one-off cost of €30m)

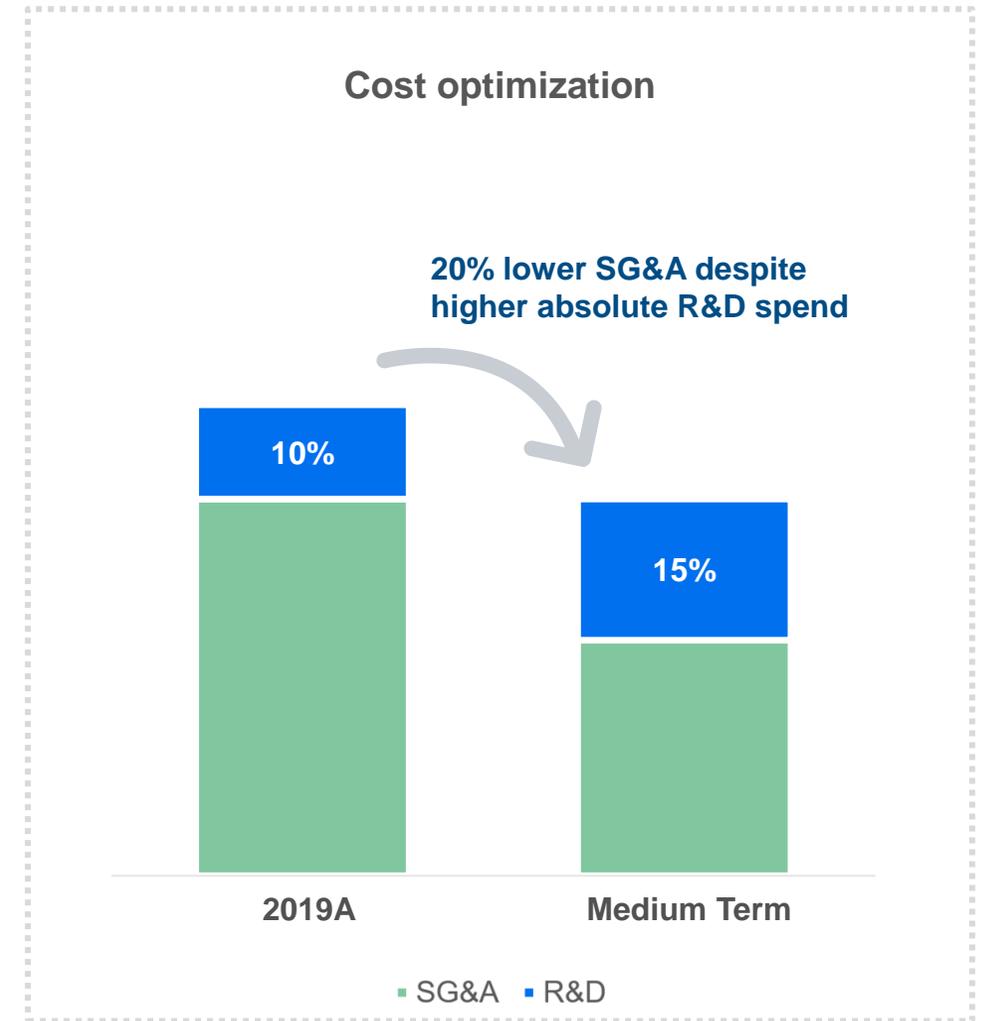
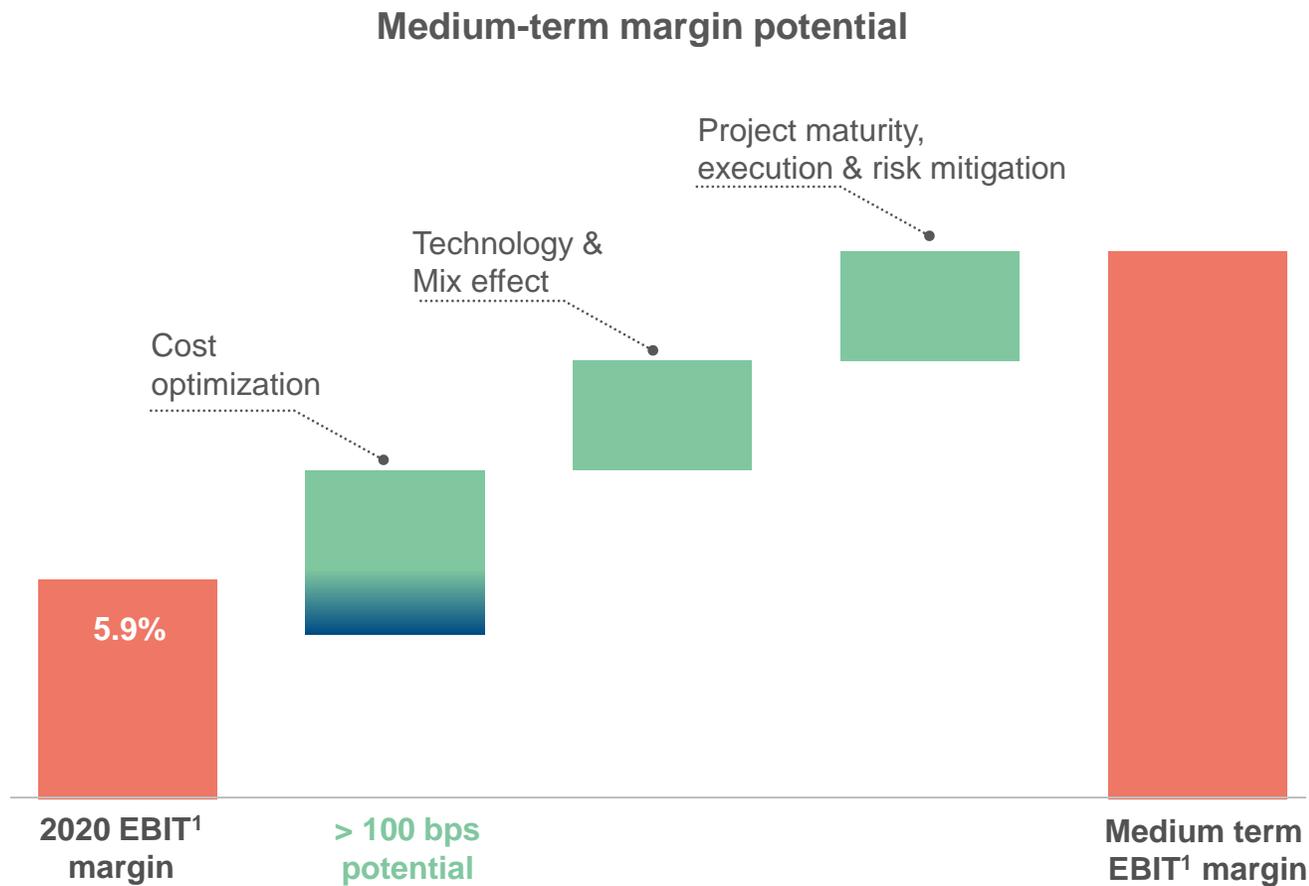


Effective
tax rate

30 - 35%

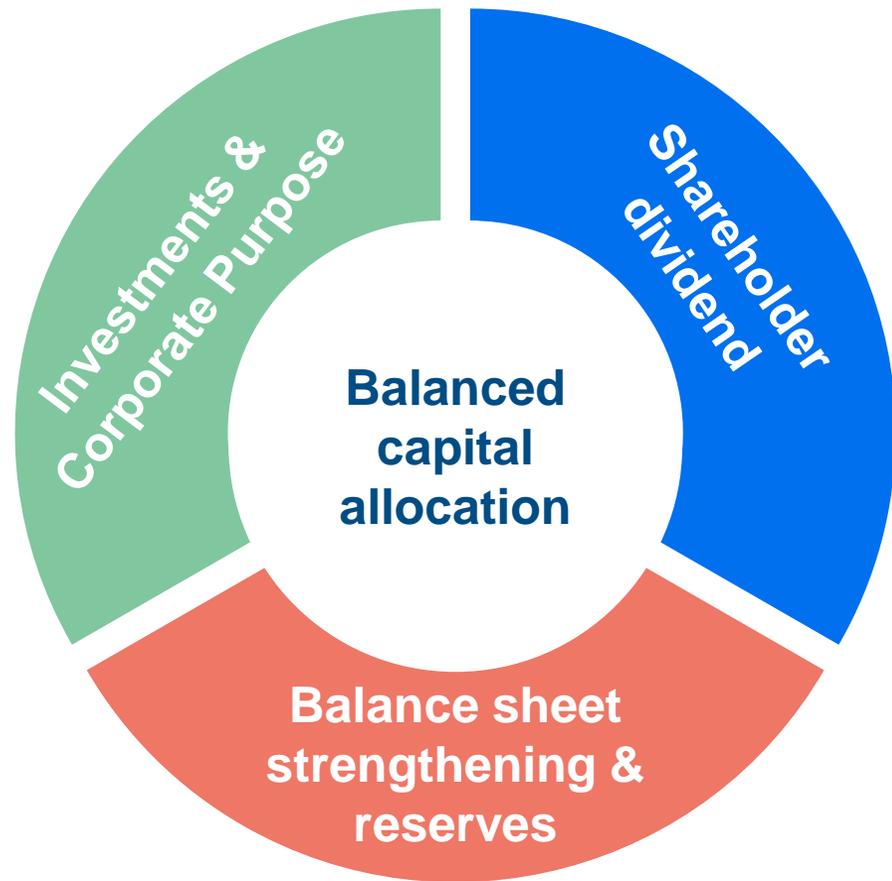
A clear path to increased profitability

Investment focused on growth while improving margins

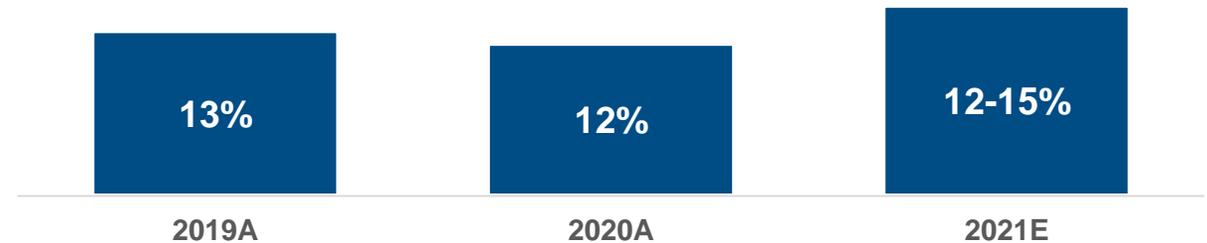


Capital allocation focused on strong balance sheet

Consistency in financial performance drives high returns on invested capital



Sustainable high ROIC¹



Consistent dividend policy

- Asset light, low capital intensity
- Strong through-cycle free cash flow generation
- Solid balance sheet

Subject to Board approval:

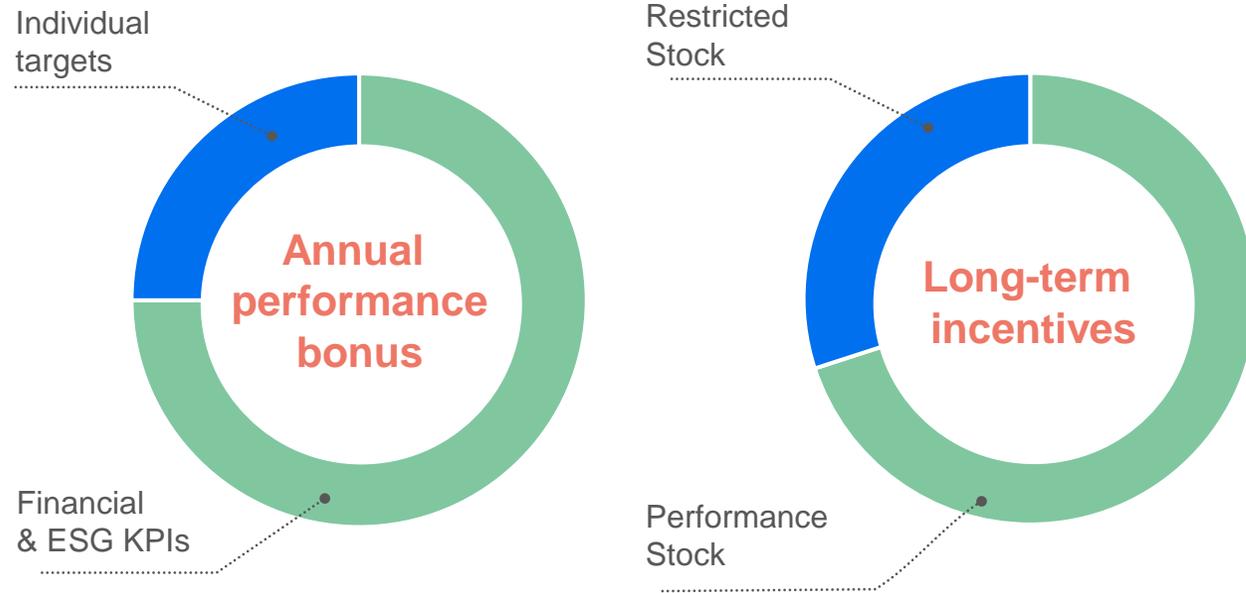
- Target to pay annual dividend in 2022; initially aimed at a minimum of 30% of 2021 Net profit

Appendix

Accountability at CEO and Board-level

Aligning ESG performance with management compensation

Leadership team remuneration metrics



Financial and ESG KPIs implemented in H1 2021

9

Directors

- Board Continuity – 5 non-executive directors joined from TechnipFMC Board
- Independent non-executive Chairman Joseph Rinaldi
- CEO Arnaud Pieton

3

Committees

- Audit
- Compensation
- ESG

Peers landscape

Projects Delivery

E&C players



SAIPEM

LNG



CHIYODA CORPORATION



JGC

FLUOR



TECNICAS REUNIDAS



SBM OFFSHORE

MCDERMOTT



Maire Tecnimont

Technology, Products & Services

Engineering consultancy

wood.



WorleyParsons

resources & energy

Technology portfolio



Udde ThysenKrupp



Axens
Powering integrated solutions



Stamicarbon

HALDOR TOPSOE



LUMMUS TECHNOLOGY



Air Liquide
creative oxygen



THE LINDE GROUP



AIR PRODUCTS



KBR



Johnson Matthey
Davy Technologies



Uop
A Honeywell Company

Energy transition pure players



AKER CARBON CAPTURE

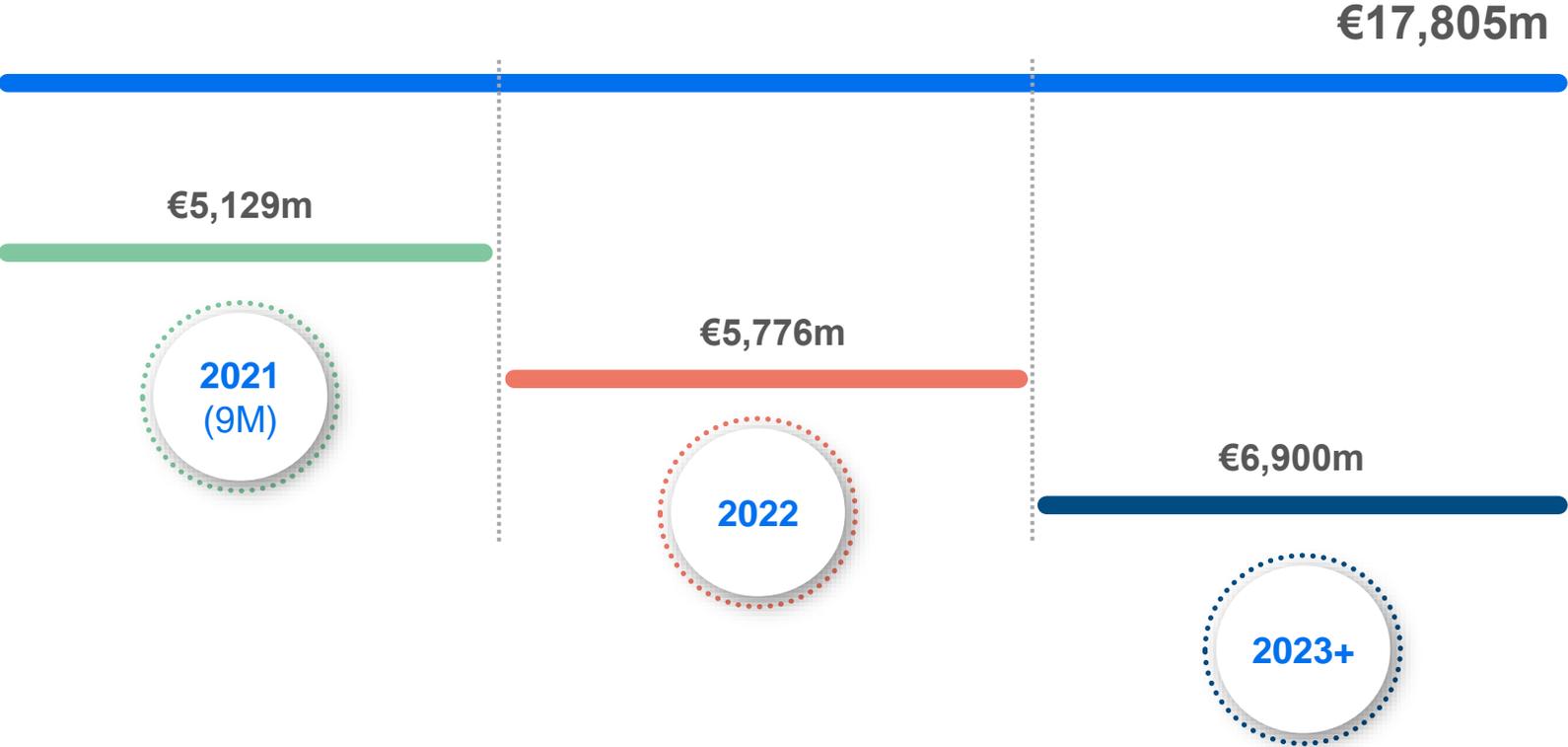
HYON



AKER OFFSHORE WIND

Backlog schedule

Total Backlog

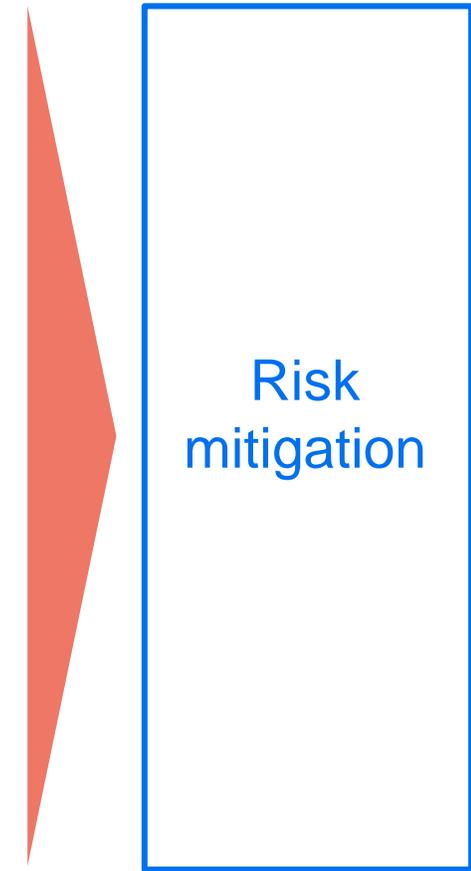


Backlog as of Q1 2021, comprises secured & confirmed orders from customers which will generate future revenues with a high probability.

Disciplined commercial approach

Project selectivity - key to delivering solid operational and financial performance

	Early Engagement ¹	Technologies ²	Known partners	Known geography
NOVATEK - ARCTIC LNG 2	✓	—	✓	✓
BAPCO - BMP REFINERY	✓	✓	✓	✓
MIDOR - REFINERY EXPANSION	✓	✓	✓	✓
BP - TORTUE FPSO	✓	—	✓	✓
LONG SON PETROCHEMICALS	✓	✓	✓	✓
ENI - CORAL FLNG	✓	✓	✓	—
NESTE - SINGAPORE EXPANSION	✓	✓	✓	✓
ANOPC - ASSIUT REFINERY	✓	✓	✓	✓
QATAR PETROLEUM – NFE	✓	✓	✓	✓
ENERGEAN - KARISH FPSO	✓	✓	✓	✓
SEMPRA - ENERGIA COSTA AZUL	✓	✓	✓	✓



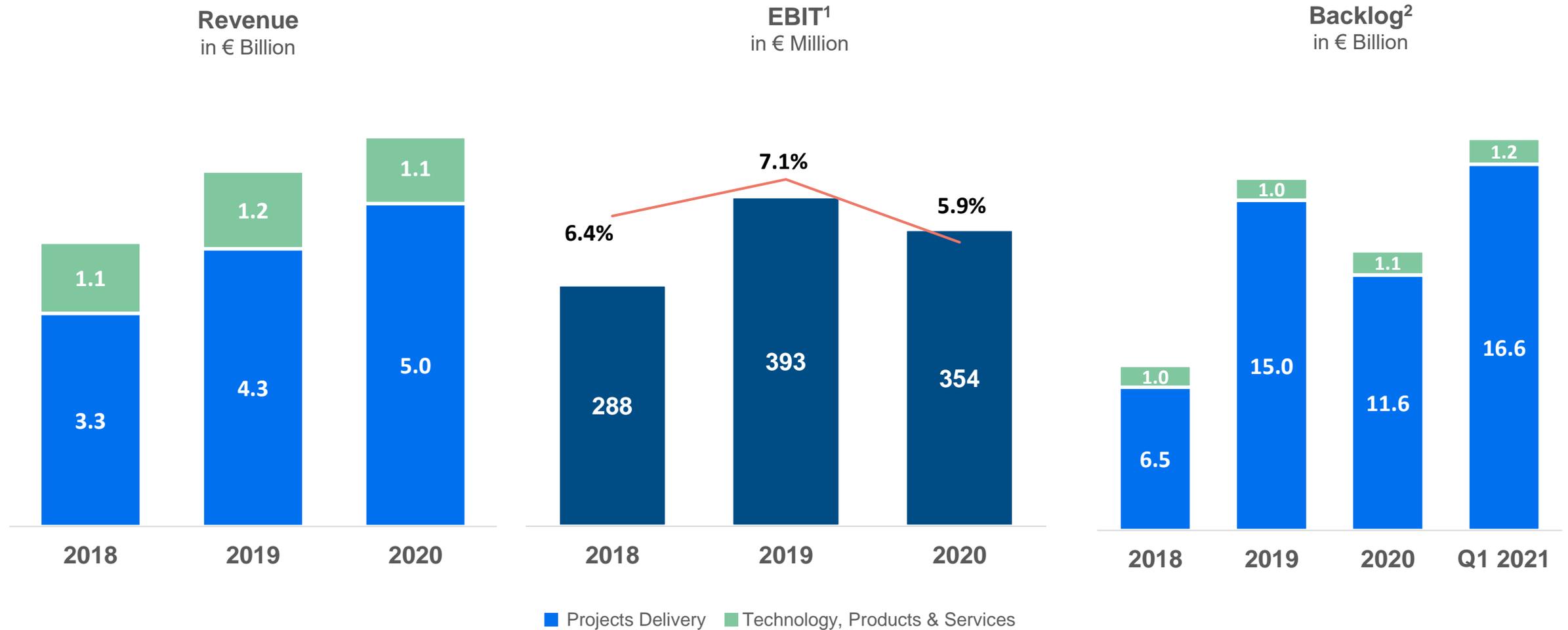
Risk mitigation



Project list consists of Technip Energies top ongoing projects by value as of March 31, 2021.
¹Technip Energies has performed FEED or Pre-FEED study on the project.
²Technip Energies' proprietary technology or alliance partner technology.

Delivering industry leading performance

Selectivity and execution driving robust margins



Financial principles – gross margin recognition

A prudent approach to gross margin recognition

Recognition on a typical project



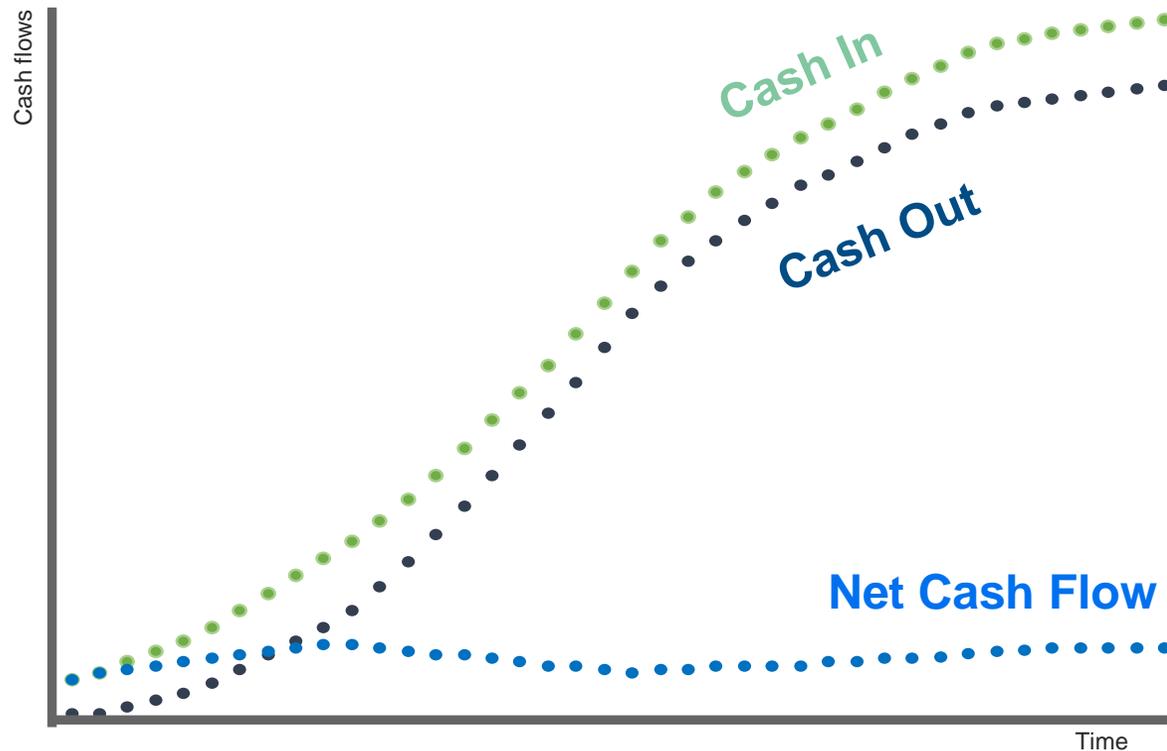
Key drivers

- Non-linear margin recognition; conservative recognition in early stages of a project
 - Gross margin recognition subject to:
 - Project specificities
- Milestones and project maturity
- Risk evaluation & mitigation
- Risk assessment model built over 60 years of project execution experience

Financial principles - project cash flow curve

Key business objective - a positive cash position through project lifecycle

Typical project cash flows



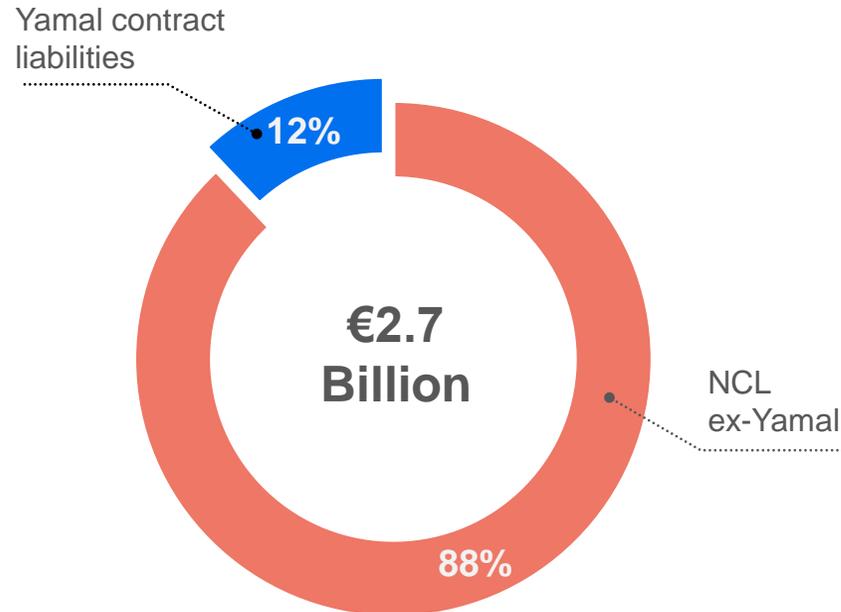
Key drivers

- Bidding principle - net cash flow positive throughout the project lifecycle
- Project execution with a resolute cash management focus
- Early cash conversion of earnings - negative working capital due to advance and milestone payments

Cash flow conversion of earnings through NCL

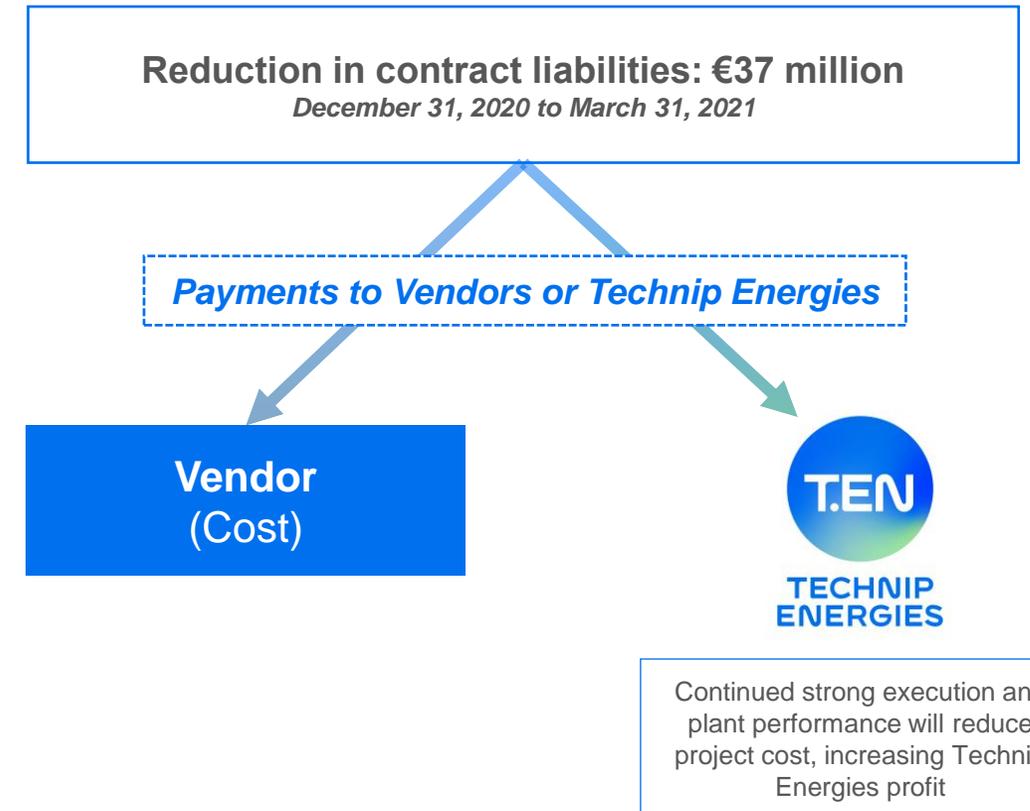
Net contract liability includes future earnings already cashed-in

Net contract liability (NCL)
As of March 31, 2021



- NCL corresponds to future project costs and profits already cashed-in
- NCL eliminated by milestone achievement; execution enables contingency releases

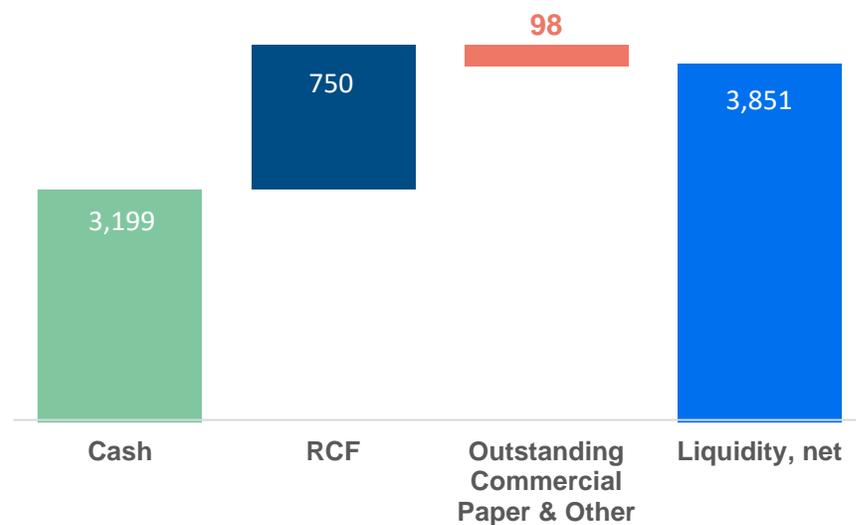
Yamal illustration



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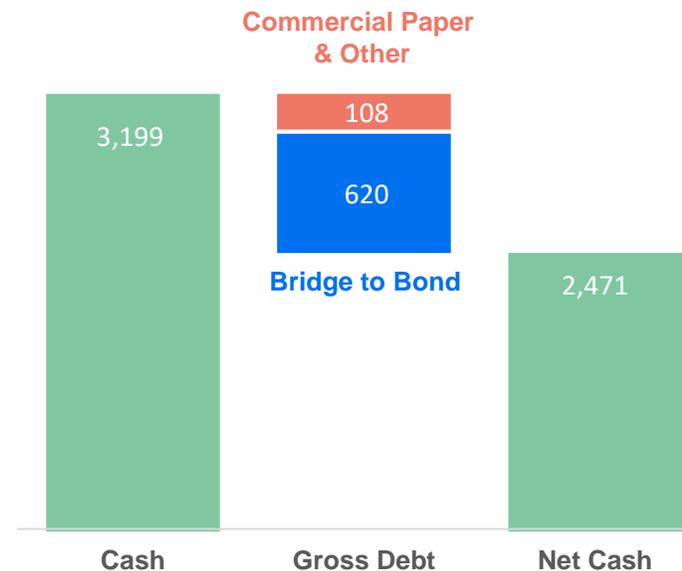
Capital structure at Q1 2021

Strong liquidity
in € Million



- €3.9 billion liquidity incl. €3.2 billion of cash
- Commercial paper fully backstopped by the RCF

Significant net cash
in € Million



- €620 million of bridge loan drawn at Spin-off
- BBB/A-2' investment grade rating confirmed by S&P Global after Spin-off

Base - pioneer downstream and gas evolution

Highly competitive offering to address significant market opportunity



€10-15B
Annual
addressable
market



- A world leader in LNG and GTL¹
- Proprietary technologies for gas processing and natural gas liquids

€10-15B
Annual
addressable
market



- A world leader in Floating LNG²
- Pioneer in gas FPSO

€40-45B
Annual
addressable
market



- A world leader in ethylene³
- Proprietary technology and equipment provider in petrochemicals

An LNG leader and pioneer with 50+ year track record

An onshore & floating LNG leader

105Mtpa

Global production delivered



>20%

Of operating LNG capacity¹



7.8Mtpa

World's largest LNG trains delivered²



Pioneering LNG innovations

**Low-to-zero carbon
LNG**

**Onshore
modularization**

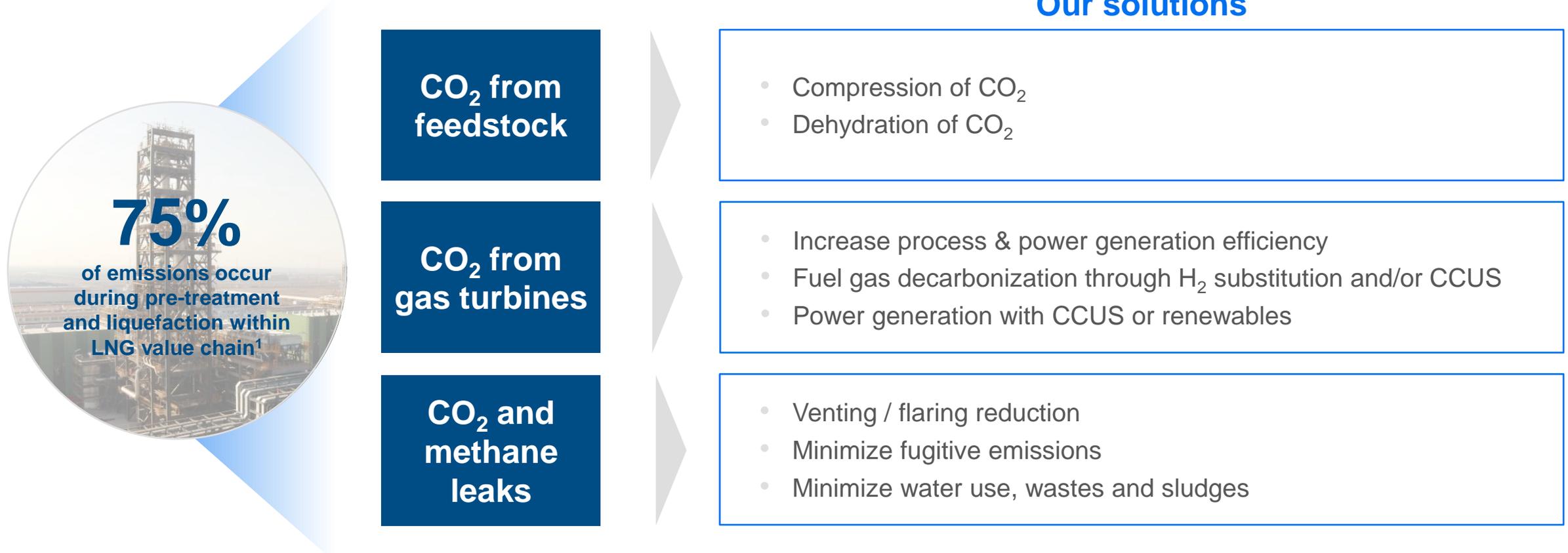
Mid-scale LNG

Floating LNG

Low-to-zero carbon LNG

Providing cleaner solutions for brownfield and greenfield LNG projects

Our solutions



Unique combination of LNG, hydrogen, renewables and CCUS expertise

Extensive offshore expertise and track record

Bridging customer needs for decarbonized, economical offshore solutions



Lay out & modularization



Upstream process

50+ years of distinctive offshore capabilities



HSE design



Transport and installation



Weight & center of gravity management

Leader in offshore LNG



- Pioneer and leader in FLNG and near-shore LNG
- Optimizing economics through megamodule™ concept
- Harsh environment and yard management expertise

High value module approach



Modular approach for new projects and existing infrastructure revamps:

- Gas processing
- Utilities management
- Unmanned options
- Decarbonization enablers

A diversified and innovative downstream offering

Creating value across the downstream value chain



>40% ethylene licensing market share¹



>45 grassroots ethylene plants

>30 large refineries

>350 fertilizer facilities



>200 modernization & revamping engagements

Differentiated offering

Emission reductions through efficiency gains and beyond

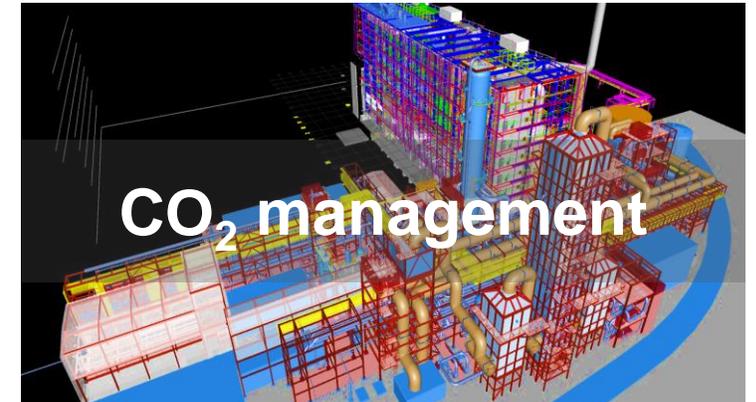
Digitally-enabled process monitoring, lifecycle services

Smart revamps for feedstock flexibility and HSES upgrades

Optimize production, refining / petchem integration

Growth - accelerate the energy transition

Unlocking the energy chains of tomorrow



€5-10B
Annual
addressable
market



- A world leader¹ with >270 plants delivered (>35% of installed base)
- Recognized partner of choice (Air Products, McPhy)

€5-10B
Annual
addressable
market



- Key proprietary technologies in biochemicals and biofuels
- Notable alliances such as with Neste, PLAnet

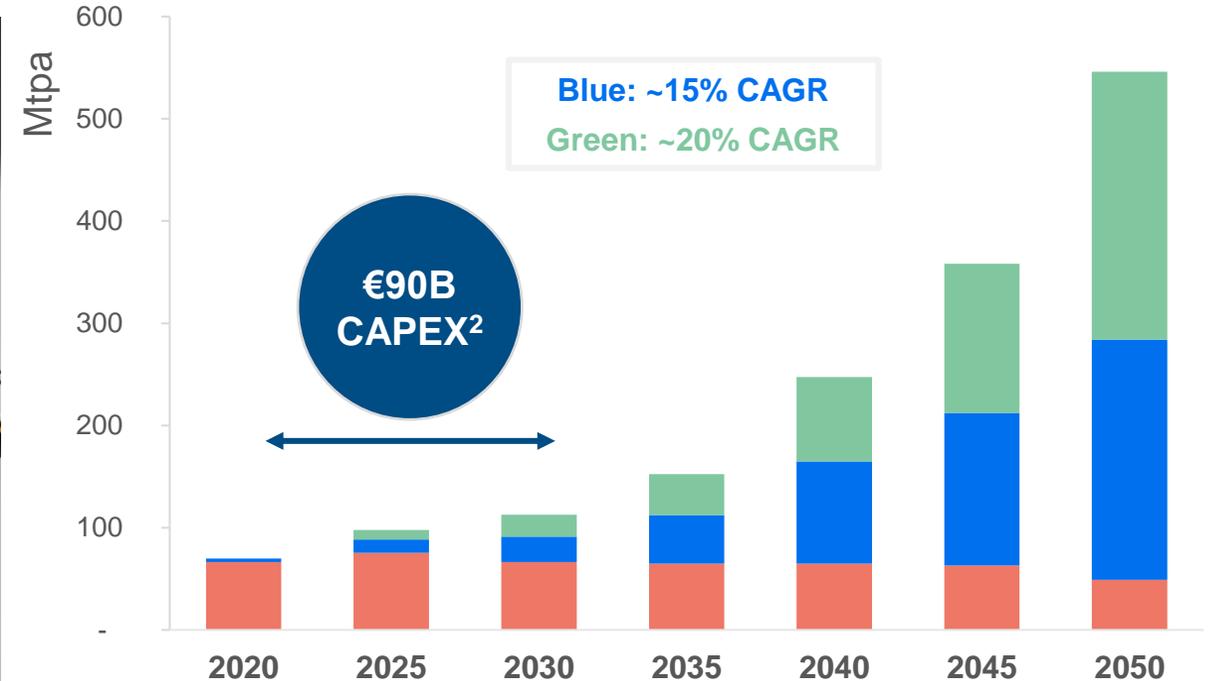
€1-5B
Annual
addressable
market



- >50 references for CO₂ removal solutions
- Strategic alliance with Shell CANSOLV[®] on CO₂ capture

A hydrogen leader ready to tackle new megatrend

From refinery commodity to energy transition enabler



50 years of core competence



Proprietary steam reformer technology



#1 in hydrogen¹ with >35% installed base



Extensive references; >270 plants



Global alliances and member of Hydrogen Council

¹Market leader position based on installed base of hydrogen plants.

²Global investment in hydrogen production.

Chart source: world hydrogen demand data derived from Hydrogen Council and IEA estimates.

Positioning in growth markets

Sustainable Chemistry



Bio-fuels

- **Technology integration**
Intimate understanding of Neste's NEXBTL
- **Technology enabling**
Hummingbird® selected by LanzaTech for SAF¹



Bio-chemistry

- **Technology integration**
UPM Biochemicals; Europe's largest biorefinery
- **Technology enabling**
Epicerol® selected by Meghmani Finechem



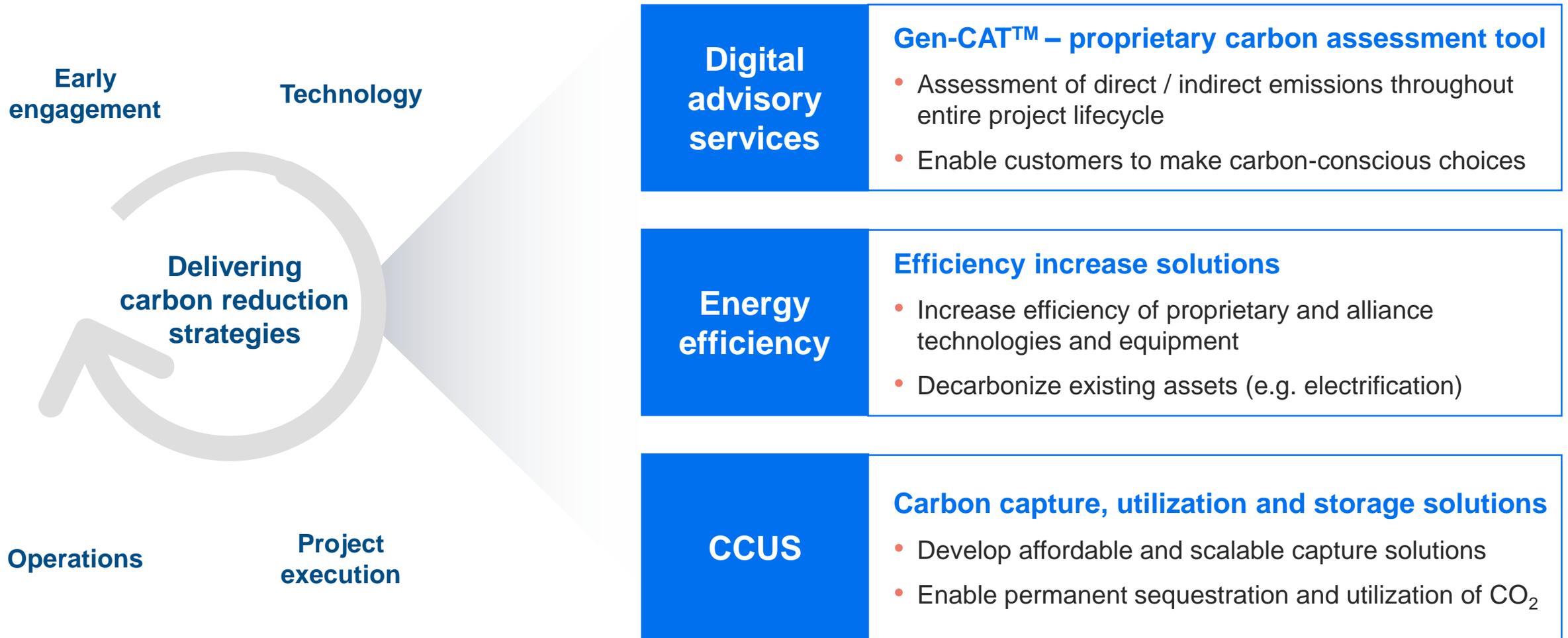
Circular economy

- **Technology development**
IBM and Under Armour JV for PET²
- **Technology commercialisation**
Synova's plastic waste-to-olefins

**Technology driven approach
for a better tomorrow**

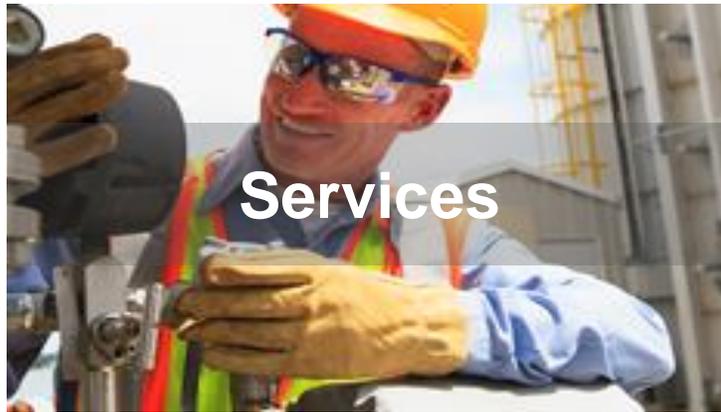
CO₂ management throughout project lifecycle

Delivering innovative solutions to fulfill customer low-carbon ambitions



Upside - leverage capabilities to expand opportunity set

Bring core capabilities to attractive new markets



€5-10B
Annual
addressable
market



- Advisory & consulting
- Project Management Consultancy
- Digital plant performance improvement

€1-5B
Annual
addressable
market



- Offshore wind
- Offshore hydrogen
- Offshore CO₂ hub

€5-10B
Annual
addressable
market



- Life sciences
- Metals & Nuclear
- Agritech

Positioning in offshore electron to hydrogen

Bridging offshore wind and hydrogen transformation to unlock new possibilities

Integration capabilities – from electron to hydrogen molecule, and offshore to onshore

Differentiated design and execution capabilities – leverage 50+ years of offshore experience

Hydrogen as a clean energy carrier

Ensure stable supply in remote areas

Feed maritime and industries with hydrogen hubs in ports

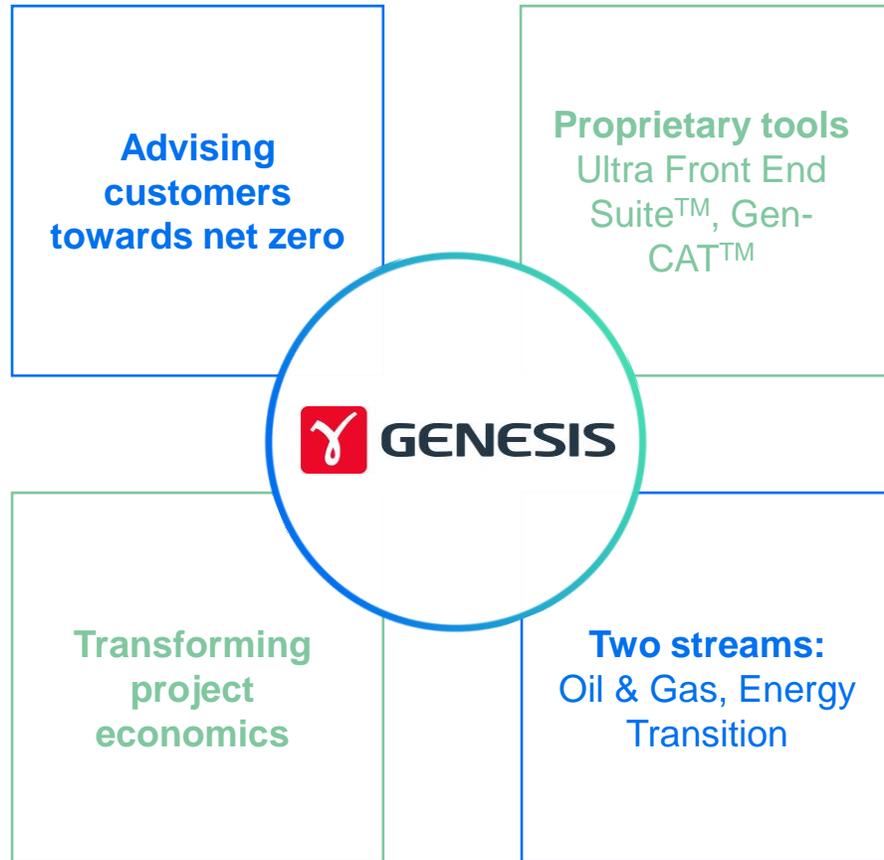


Integrating offshore, hydrogen process and architecture design capabilities

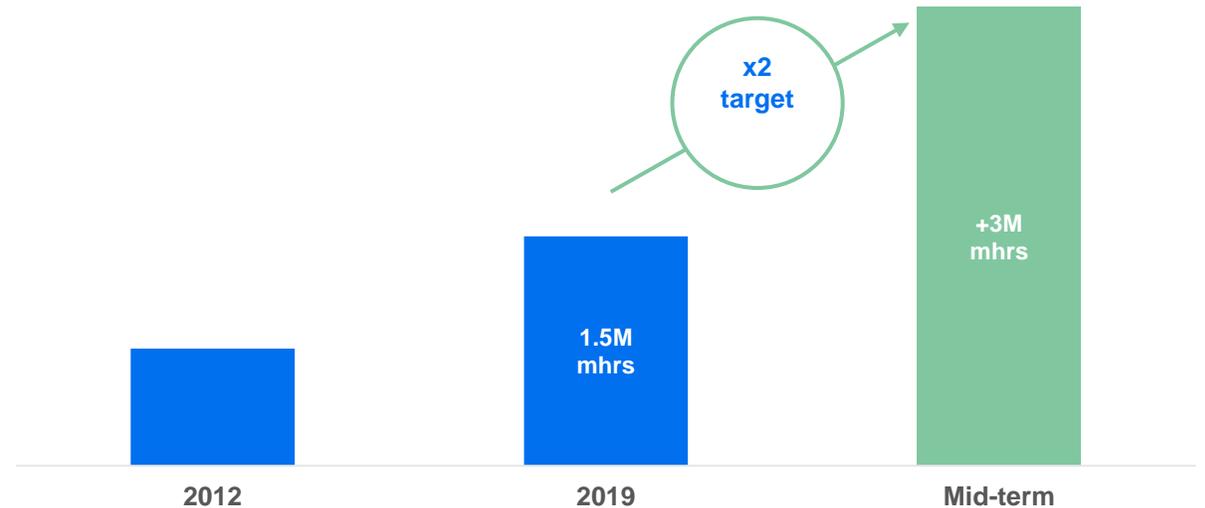
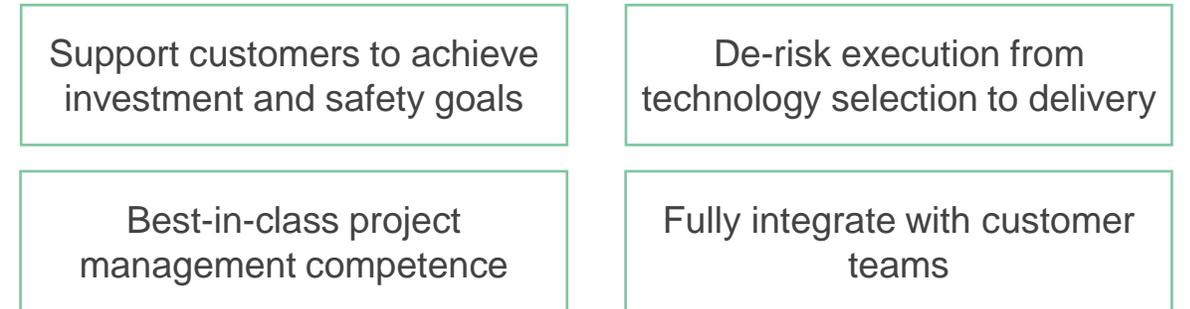
Enhance our high value services to customers

Display our unique capabilities through advisory and project management consulting

Advisory services



Project Management Consultancy (PMC)



Stock information and ADR

Stock



Listed on Euronext Paris / SBF 120 index



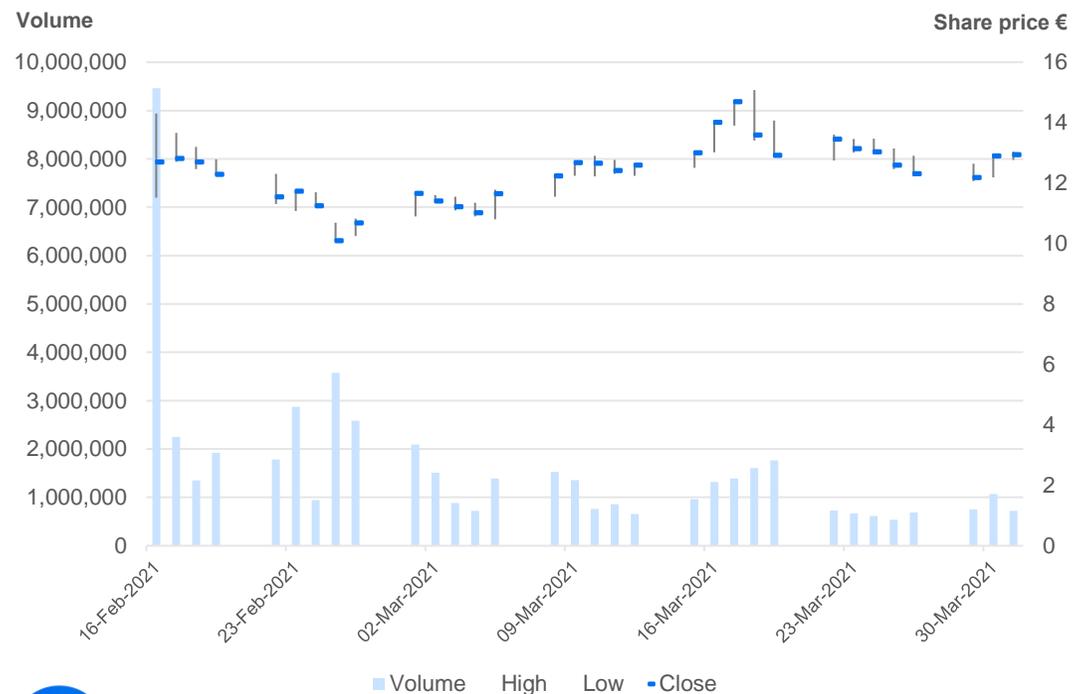
Ticker code: TE / ISIN code: NL0014559478



Free float: 90.1 million / Outstanding shares: 179.8 million



Market Cap at March 31, 2021: €2.3 billion



Source: Thomson Reuters Eikon

ADR program



Exchange: Over-the-Counter



Ratio: 1 ADR : 1 ORD

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:**
Sponsored Level I
- **Sponsor of ADR program:**
J.P. Morgan ChaseBank, N.A.
- **For further information:**
<https://www.adr.com/drprofile/87854Y109>

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