



9M 2024

Technip Energies Investor Relations Overview

Forward looking statements

This presentation contains forward-looking statements that reflect Technip Energies' (the "Company") intentions, beliefs or current expectations and projections about the Company's future results of operations, anticipated revenues, earnings, cashflows, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are often identified by the words "believe", "expect", "anticipate", "plan", "intend", "foresee", "should", "would", "could", "may", "estimate", "outlook", and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on the Company's current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on the Company. While the Company believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting the Company will be those that the Company anticipates.

All of the Company's forward-looking statements involve risks and uncertainties, some of which are significant or beyond the Company's control, and assumptions that could cause actual results to differ materially from the Company's historical experience and the Company's present expectations or projections. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements.

For information regarding known material factors that could cause actual results to differ from projected results, please see the Company's risk factors set forth in the Company's 2023 Annual Financial Report filed on March 8, 2024, and in the Company's 2024 Half-Year Report filed on August 1, 2024, with the Dutch Autoriteit Financiële Markten (AFM) and the French Autorité des Marchés Financiers (AMF) which include a discussion of factors that could affect the Company's future performance and the markets in which the Company operates.

Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. The Company undertakes no duty to and will not necessarily update any of the forward-looking statements in light of new information or future events, except to the extent required by applicable law.

Technip Energies at a glance



**Enabling
net-zero
solutions**

A robust financial platform for sustainable returns

- Multi-year backlog visibility, best-in-class margins, high returns
- Asset light with strong balance sheet, high cash conversion, capacity to invest

Leadership in the markets of today and tomorrow

- Established in LNG, ethylene, sustainable fuels
- Expanding in CO₂ capture, low-carbon H₂ & Power-to-X, circularity

The capabilities to deliver at the scale the world needs

- World-class engineering, technology integration and project execution
- Distinctive technology scale-up and industrialization expertise – from lab to EPC

At a glance

TE Euronext Paris listing ticker ADRs for US investors	Paris Headquarters (the Netherlands incorporated)	65+ Years of operations
€6.0bn¹ Revenue	A leading E&T ² company for the Energy Transition	€15.9bn³ Backlog
€0.57/sh Dividend for 2023 +10% Y/Y	BBB Investment grade rating ⁴	~16,000 Employees in 34 countries

Financial information is presented under adjusted IFRS (see Appendix 8.0 of H1 2024 Results Release). Reconciliation of IFRS to non IFRS financial measures provided in appendices.

¹ Revenue for 12-months ending December 31, 2023.

² Engineering & Technology

³ Adjusted Backlog at September 30, 2024.

⁴ Rating evaluation of S&P Global: BBB, Outlook Stable & A-2 short-term rating. On April 26, S&P affirmed 'BBB' credit rating of T.EN with Stable Outlook.

2023 demonstrates strength of T.EN's hybrid model

Combination of long cycle & short cycle segments yields performance and resilience

Project Delivery

(long cycle)



- Selectivity-driven multi-year backlog
- Strong execution and margins
- LNG leadership confirmed

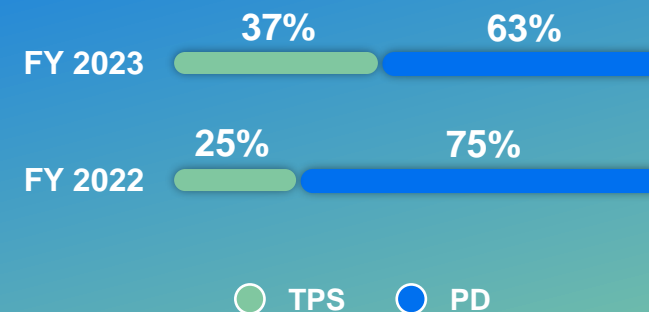
Technology, Products and Services

(short cycle)



- Substantial revenue and EBIT growth
- Sustained order momentum
- Strategic development and new offerings

TPS increasing in segments EBIT mix



T.EN's hybrid model delivers

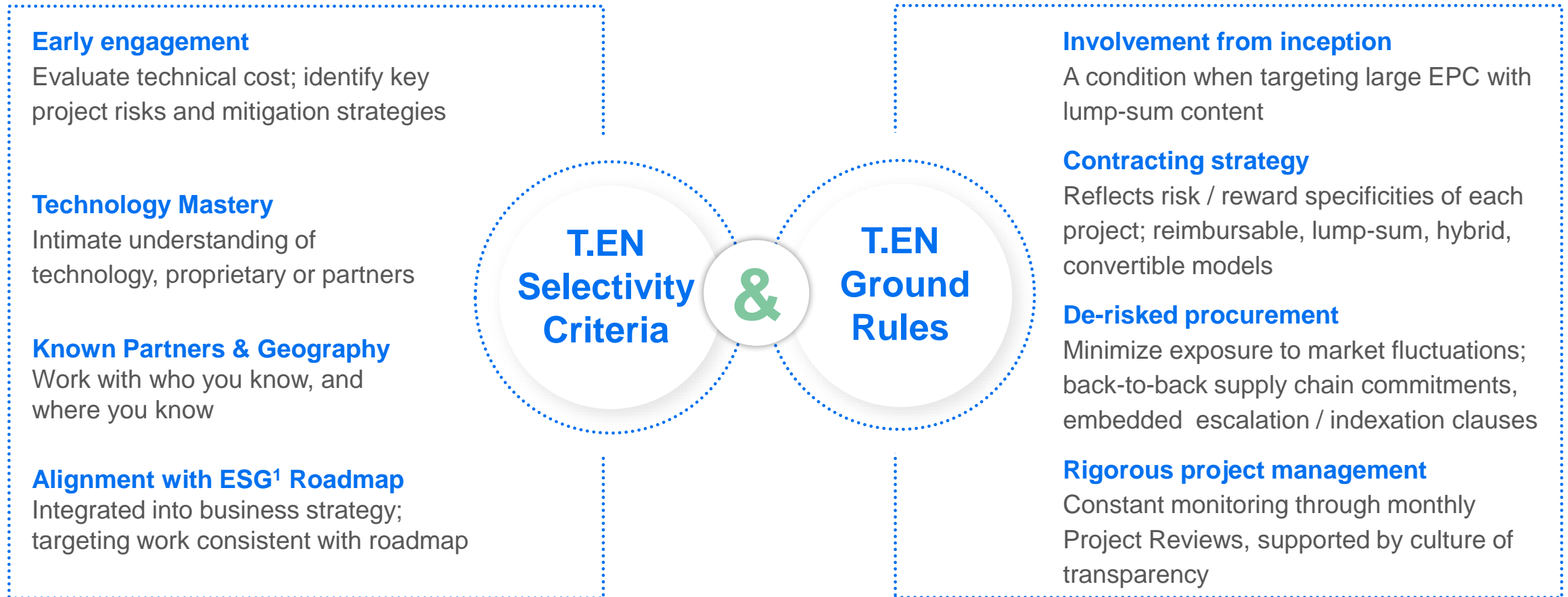
Sector-leading financial performance

Resilience to external factors and market cycles

Commercial differentiation and flexibility

Disciplined commercial approach reduces risk

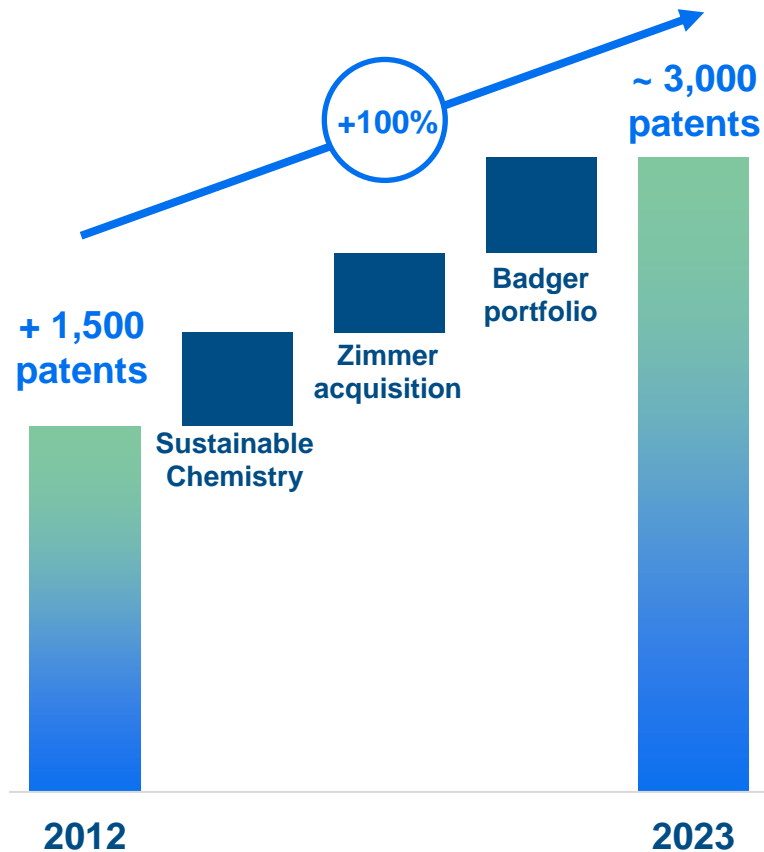
Ensures quality backlog, de-risked execution & consistent performance



Proprietary technology and innovation platforms

A leading portfolio of process technologies; bringing external / internal energies together

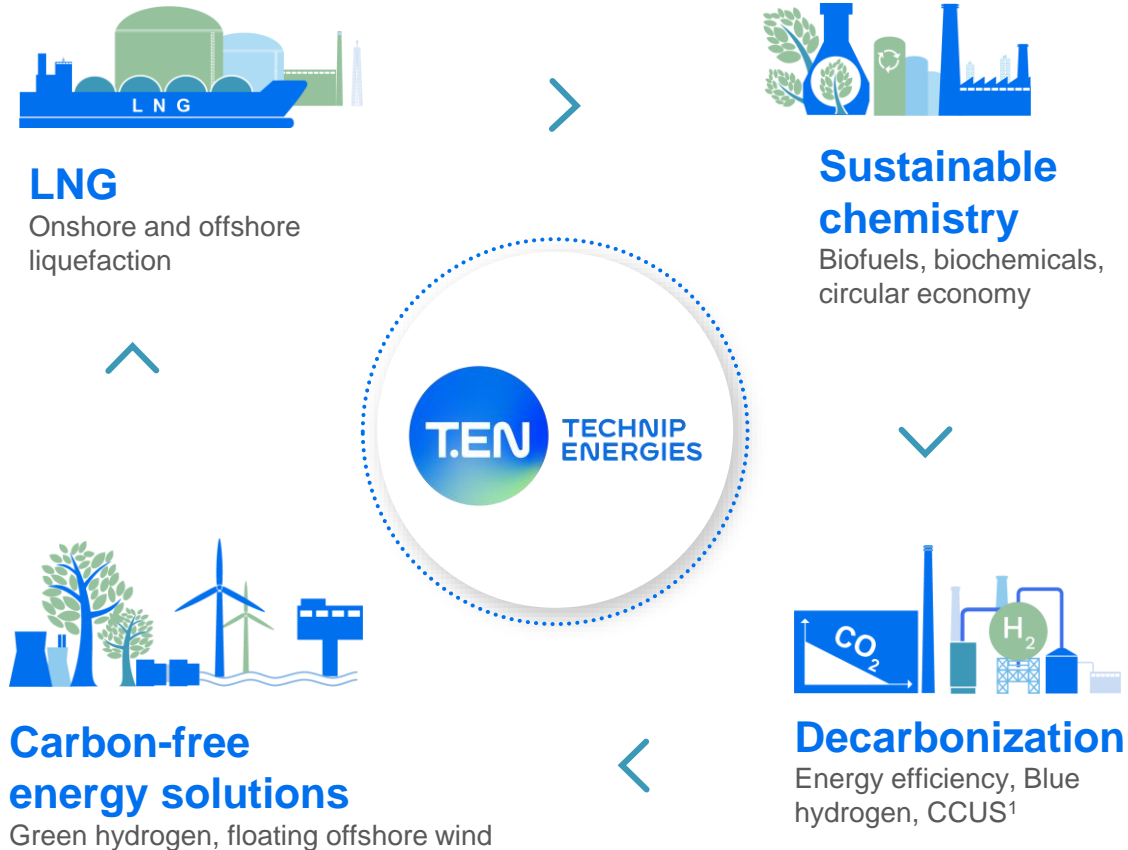
Intellectual property portfolio expansion



Incubating & developing technologies	Scale-up of breakthrough technologies	Working with institutions on R&D	Proprietary offerings
<ul style="list-style-type: none"> TEN TECHNIP ENERGIES Weymouth R&D center TEN TECHNIP ENERGIES Frankfurt R&D center TEN TECHNIP ENERGIES Lyon R&D center processium cybernetix 	<ul style="list-style-type: none"> rely IBM UNDER ARMOUR btg bioliquids CLARIANT CHEMETRY SYNOVA Carbon Engineering agilyx 	<ul style="list-style-type: none"> cea MIT भारतीय विज्ञान संस्थान IPi Indian Plastics Institute Indian Institutes of Technology Stanford ENERGY Corporate Affiliates 	<ul style="list-style-type: none"> SnapLNG™ by TEN BlueH₂™ by TEN 2 e.Furnace™ by TEN Canopy™ by TEN Powered by Shell CANSOLV® Clear 100+ by rely

Energy Transition is our business

Strong track record in delivering sustainable products and solutions



Strategic flexibility – 'architect mindset' meeting customer needs from energy source to end-use.

- **Feedstock agnostic** – outstanding energy molecule transformation capabilities.
- **Technology-driven** – integrate complex technologies, including proprietary, to meet project specificities and economic hurdles.

Exceptional execution – proven operating model, highly applicable to sustainable energy solutions.

9M 2024 highlights

Recent highlights

Capturing future growth



WINNING MEDIUM TERM

Project Delivery

EPFC¹ for Lake Charles LNG²
3x 5.5 Mtpa modular LNG major export terminal



FEED for Exxon Rovuma LNG
12 fully electric-driven & modularized LNG trains (1.5 Mtpa each)



TPS

Rely awarded EPsCm³ by AM Green
One of the world's largest green ammonia projects (1 Mtpa)



EP contract for CPChem
First complete implementation of the low-CO₂ cracking furnace technology



FEED for bp H2Teesside
One of the largest low-carbon hydrogen production facilities in UK



STRATEGIC INVESTMENTS

Strengthening TPS capabilities

Bolt-on acquisitions

- Two engineering businesses in Italy
- A combined workforce of 70 engineers
- Expertise in process engineering and piping design for energy, chemistry & industrial markets

¹ EPFC: Engineering, Procurement, Fabrication and Construction.

² Lake Charles LNG project is pending customer final investment decision and is not included in backlog at September 30, 2024.

³ EPsCm: Engineering, Procurement services and Construction management.

Solid 9M 2024 performance

€**5.0**bn

Revenue

9M 2023: €**4.4**bn

€**357**m

Recurring EBIT

9M 2023: €**319**m

€**280**m

Net profit to T.EN

9M 2023: €**207**m

9M 2024 financial highlights

€**4.8**bn

Order intake

9M 2023: €**9.5**bn

€**360**m

Free cash flow, ex W.cap¹

9M 2023: €**356**m

€**3.5**bn

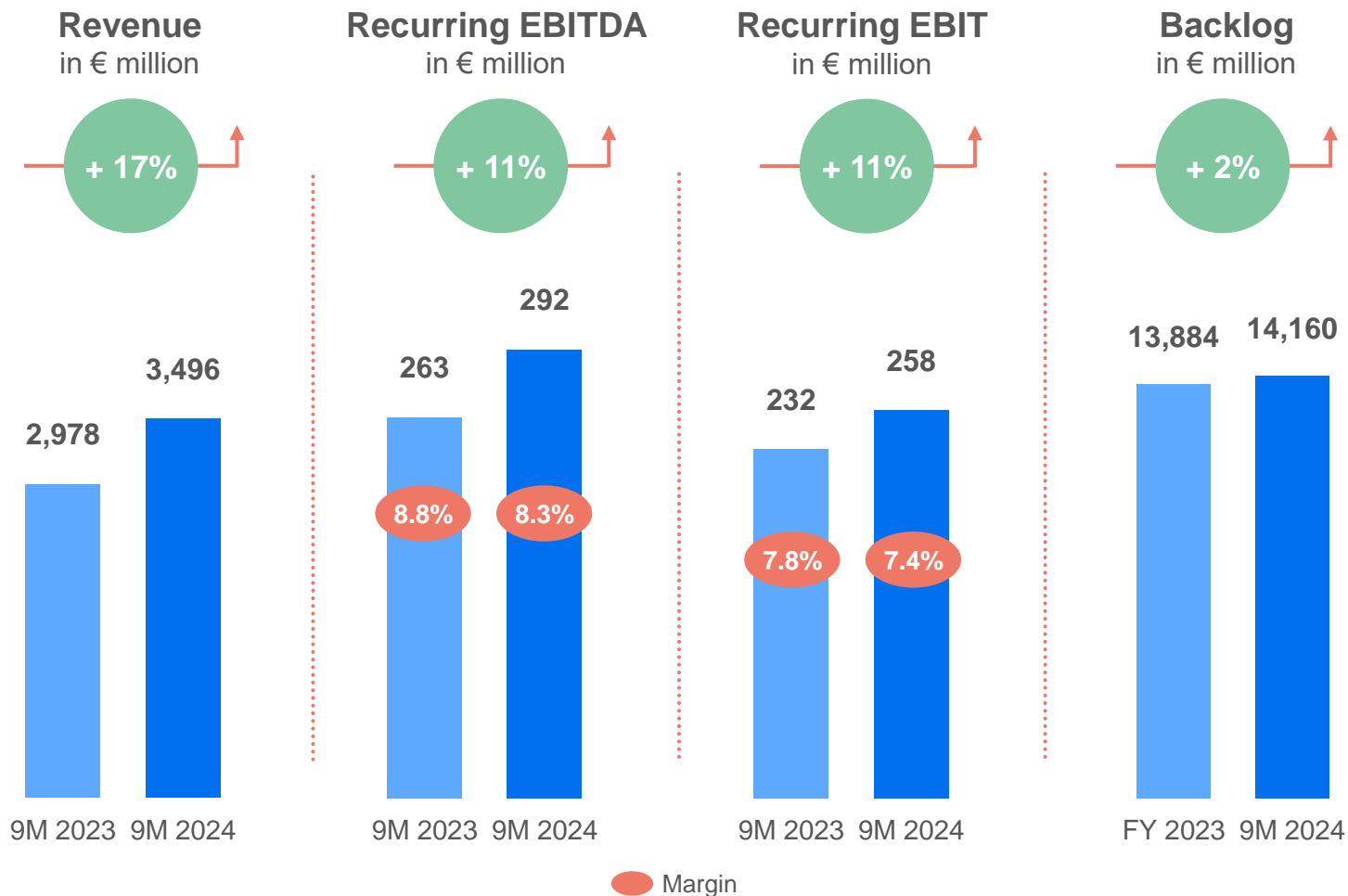
Gross cash

FY 2023: €**3.6**bn

Project Delivery

Significant revenue growth; backlog provides multi-year visibility

- **Revenue:** significant growth Y/Y driven mostly by LNG projects in Qatar ramping up.
- **Recurring EBITDA / EBIT %:** reflects rebalancing of portfolio and higher contribution from early-phase projects.
- **Backlog:** Modest year-to-date growth owing to key LNG awards in Q2 2024.

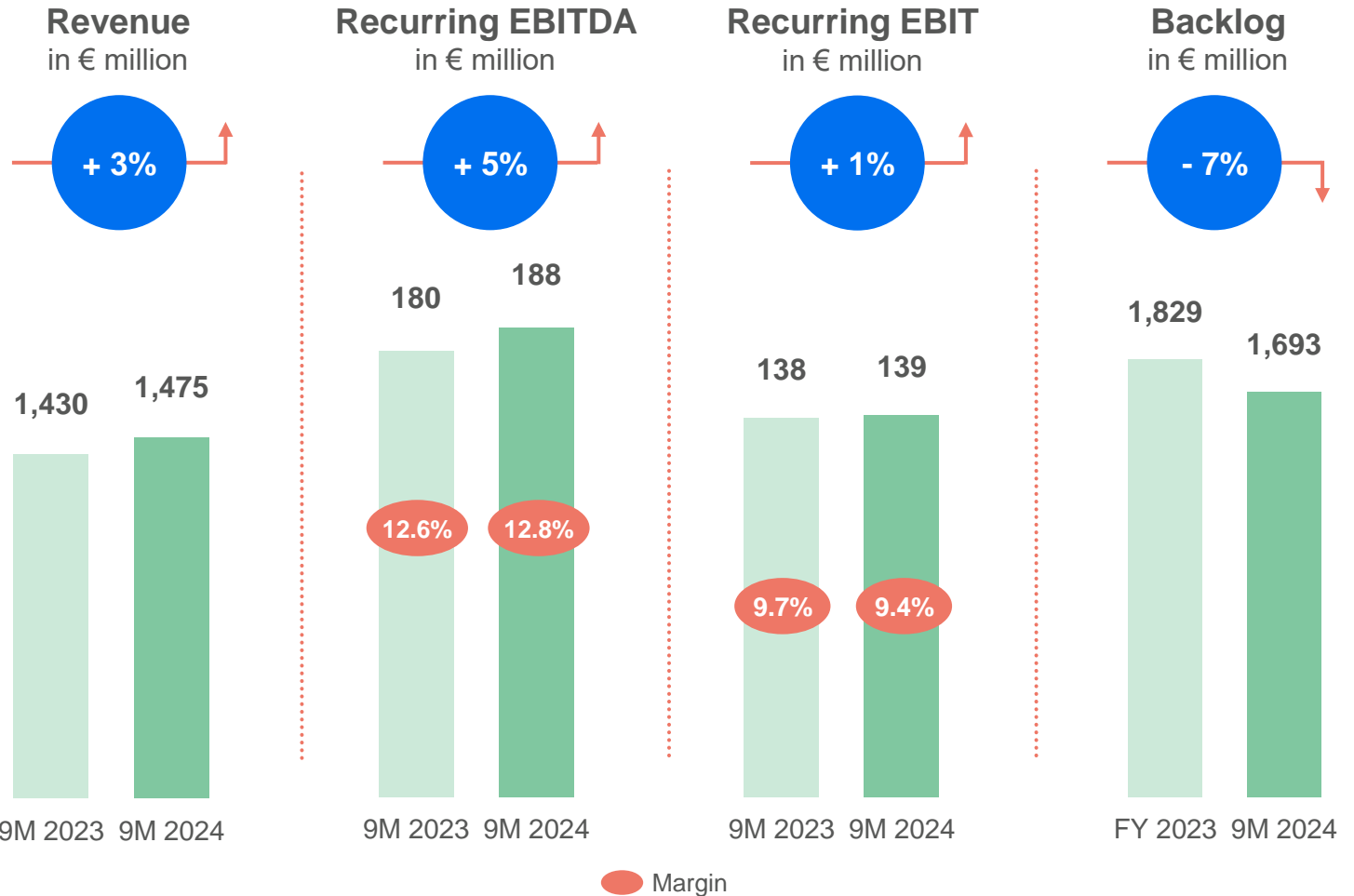


Technology, Products & Services

Continued business momentum

- **Revenue:** Growth driven renewable fuels services, PMC activities, and other studies and services work.
- **Recurring EBITDA / EBIT %:** Higher capex and services drives increased D&A and EBITDA %. Growth initiatives impede EBIT %.
- **Backlog:** Decrease ytd due to strong revenue momentum and absence of material awards, notably in Q3 2024.

0.9
Book-to-bill,
TTM¹



Other key metrics and balance sheet



Corporate costs

€ 40.8 million

Trending below 2023 run-rate.

Net financial income

€ 88.9 million

Materially up Y/Y – growth in cash investments.

Effective tax rate

30.3%

Impacted by change in earnings mix.



Cash

€ 3.5 billion

Strong position, significantly above net contract liability.

Net contract liability

€ 2.8 billion

In line with 2023 year-end position.

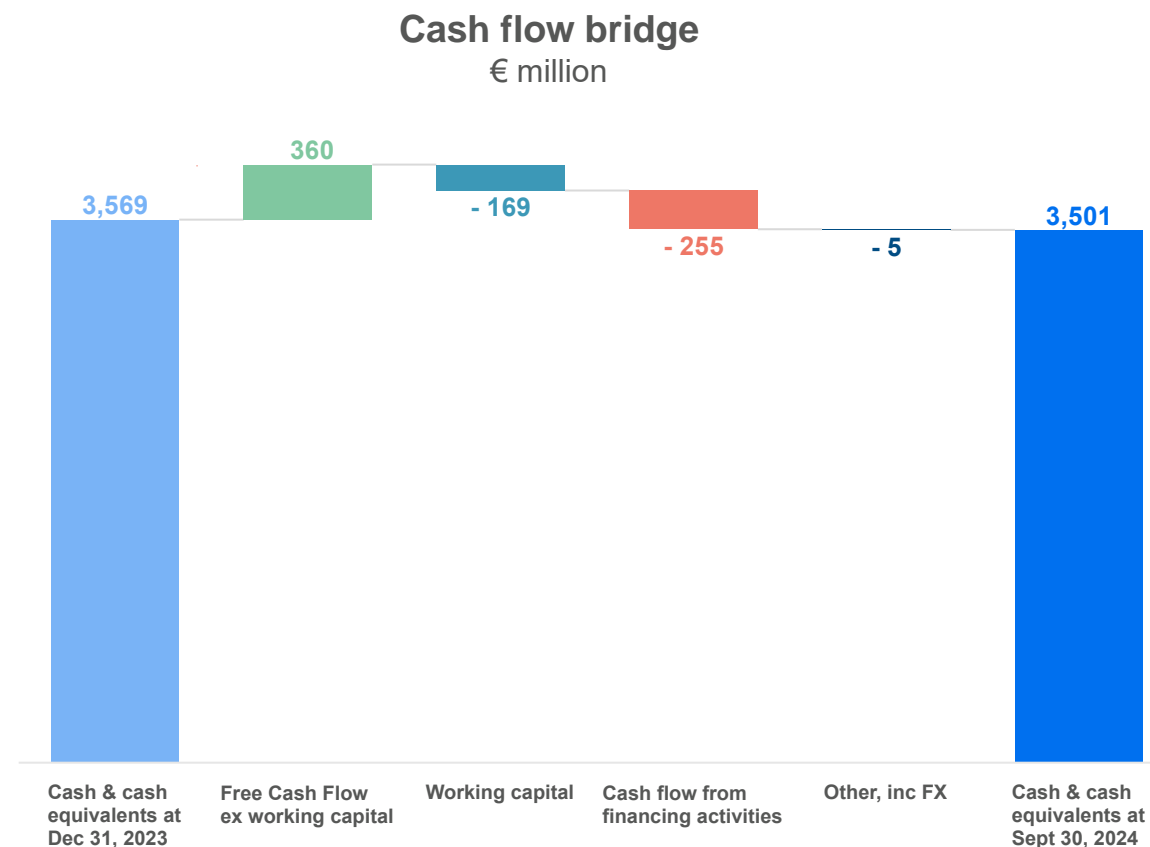
Gross debt

€ 0.8 billion

Stable with over 80% long-term debt.

Consistent underlying free cash flow generation

- **Operating cash flow:** €247m; Free cash flow¹: €192m, after €169m outflow from working capital and provisions.
- **Free cash flow**, excluding working capital impact: €360m.
 - **Free cash conversion** from Adj. Rec. EBIT: 101%.
 - **Capex:** €56m (9M 2023: €33m).
- **Other items:**
 - €102m paid in dividends during Q2 2024.
 - €89m related to share buyback program².
 - €52m payments for principal portion of lease liabilities.



Updated company guidance for 2024



Revenue

€6.5 - 6.8bn

*Prior guidance:
€6.1 - 6.6bn*



EBIT margin

7.0% - 7.5%



Effective
tax rate

29% - 33%

*Prior guidance:
26% - 30%*

EPS¹: double-digit growth

Outlook

A view from T.EN

Key observations and market trends

Energy affordability & security

Continued importance of traditional markets

- Reliable execution of large projects
- Resource availability and competence

Emissions abatement

Progressive adoption of decarbonization solutions

- Electrified LNG + CO₂ capture, ethylene, blue H₂
- New markets: aviation (SAF), power (gas, waste), cement, steel

Scale & Industrialization

De-risking and scaling new technology

- Need for industrialization – Pilot-to-demo plant (green H₂, rPET, SAF)
- New technology performance risk, ecosystem development

Strategic objectives for 2024

Focusing on our core competences and differentiated capabilities

Strengthen leadership in our target markets

Commercial success with new offerings

Collaboration to enable clean tech solutions



Build proprietary technology demo plants

Enhance performance through digitalization and AI

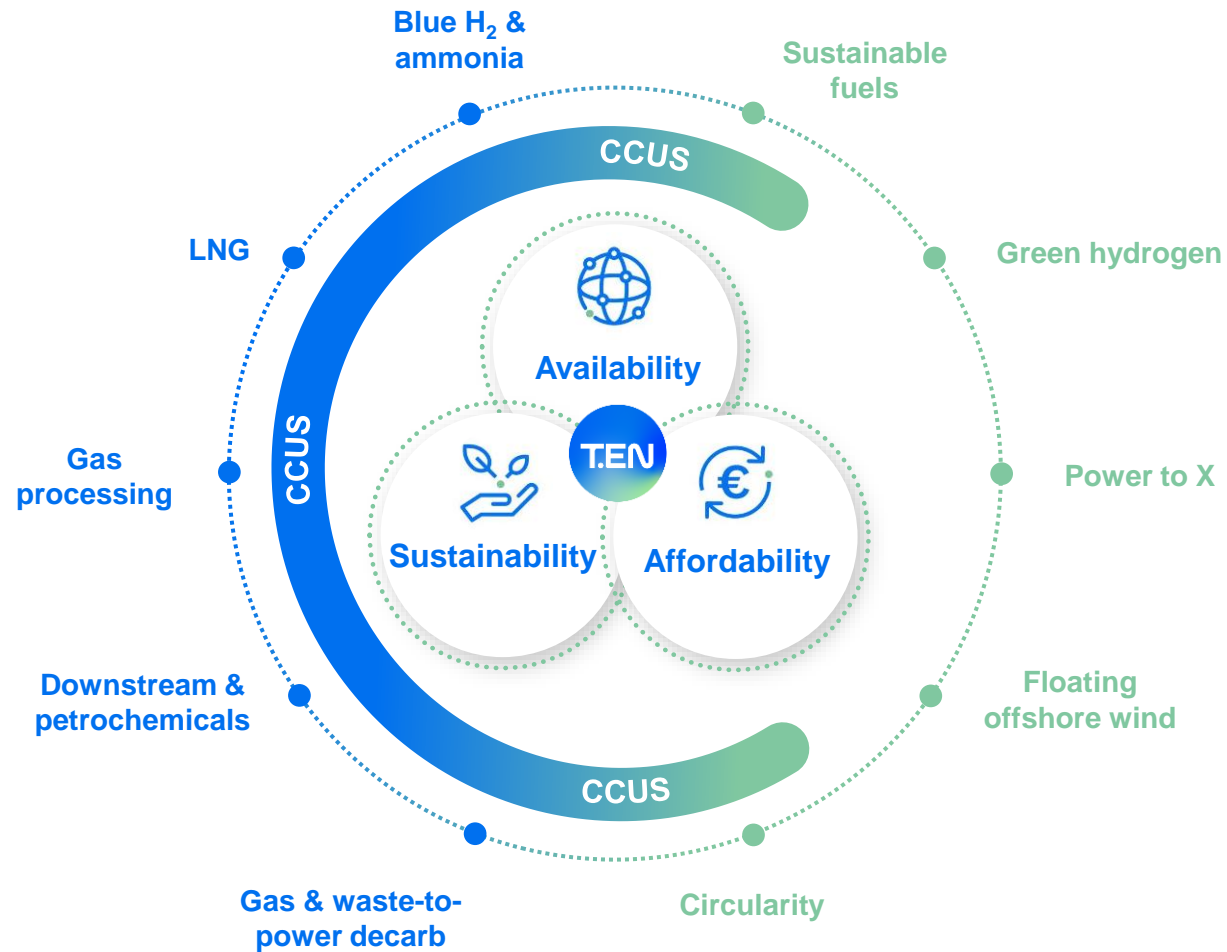
Invest to expand TPS and broaden footprint

Macro outlook: more energy, less carbon

T.EN's solutions for tackling the energy trilemma

Investment in traditional energies

- Energy security drives urgent agenda
- Multi-year expansion phase required
- Decarbonization: CCUS, circularity, electrification



Accelerating low-carbon energies

- Market evolution supported by Government policy
- Corporate commitments to reach net zero targets
- Creating conditions for structural long-term growth

T.EN leadership in key markets

LNG



Extending leadership

- T.EN awarded low-carbon LNG projects,
- >60Mtpa under construction with T.EN
- Prospect themes: Electrified, CO₂ capture, brownfield
- Key regions: Middle East, Africa, US (2025+)

Carbon Capture



Pertinence for CO₂ capture at scale

- Selected for major CCUS projects (4Mtpa) in power sector, pending FID
- CO₂ capture studies¹ & projects², incl large CO₂ infrastructure: 40Mtpa
- Canopy by T.EN™ wins: pilots in cement / mining, C10 unit, C200 studies, and large-scale FEED (gas-power, WtE³, cement)
- Key regions: UK, NAM, Europe

Sustainable Fuels



A technology, product & engineering services play for T.EN

- >1000 Ktpa Alcohol-to-Jet under either early-stage development, in PDP⁴, license phase, FEED or EPC
- Freedom Pines: Hummingbird® integrated in world 1st commercial ATJ⁵ demo plant
- Investment in the United Airlines Ventures Sustainable Flight Fund
- Key regions: NAM, Europe, UK, Australia

Ethylene



Positioned for the greenfield & brownfield investment waves

- A technology, proprietary equipment and Project Delivery play
- Decarbonization agenda: H₂ firing, circularity, electrification (eFurnace by T.EN™)
- Revamp drivers: energy efficiency, emissions reduction, expansion
- Key regions: KSA + Middle East, India, NAM

¹ Includes FEED and pre-FEED

² Includes Engineering, procurement and fabrication (EPF) and engineering, procurement and construction (EPC)

³ Waste-to-Energy

⁴ Process Design Package

⁵ Alcohol (ethanol)-to-Jet

Environment, Social & Governance

Sustainability fully embedded in our strategy

A detailed and comprehensive sustainability report



CLIMATE & ENVIRONMENT



28%

Reduction for scope 1 & 2 GHG emissions compared to 2021



91%

Waste recycled



100%

Technology & innovation R&D dedicated to sustainability



Biodiversity

Zero projects in IUCN¹ category I and II

PEOPLE

T.EN UNIVERSITY

23

Learning hours per employee (vs. 10 hours in 2022)



30.5%

of women in the workforce (vs. 29.7% in 2022)



24,000+

Volunteering hours



Industry leading safety

250 million worked hours with zero fatalities & LTIR² of 0.01

TRUST



Adoption of Human Rights Policy

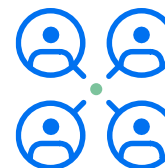


1st ESG Suppliers' Council - onboarding our major suppliers



40%

of women on the Board of Directors



Integrity @ the core

A campaign promoting the importance of compliance

Key figures 2023

ESG SCORECARD



SDG	Pillar	Ambition	2022	2023	Target
		1. Reduce scope 1 & 2 emissions compared to 2021	-22%	-28%	-30% by 2025 Net Zero by 2030
		2. Report full scope 3 emissions	87%	87%	Complete by 2023 Net Zero by 2050
		3. Avoid GHG Emissions to our clients	- 7.2	- 10.5	-15 MtCO ₂ eq by 2025
		4. Technology and Innovation R&D efforts dedicated to sustainability	83%	100%	100% by 2025
		5. Reuse Water	19%	12.6%	50% by 2025
		6. Recycle Waste	87%	91%	85% by 2025
		7. Biodiversity: zero project in IUCN management cat. I and II	NEW!	Zero project	Zero yearly
		8. Women in the permanent workforce	29.7%	30.5%	35% by 2030 50% by 2050
		9. Women in leadership positions	18%	22%	25% by 2025
		10. Zero fatalities	2 fatalities	Zero fatality	Zero yearly
		11. Total Recordable Incidents Rate (TRIR) per 200,000 hours worked	0.09	0.11	<0.10 yearly
		12. Average number of learning hours per employee per year	10	23	40 hours by 2025
		13. Volunteering hours	21,661	24,343	30,000 by 2025
		14. Total number of lives benefited by social initiatives since 2021	536,887	683,392	750,000 by 2025
		15. Women on the Board of Directors	30%	40%	40% by 2024
		16. Eliminate non-mandatory commercial intermediaries	-13%	- 40%	-100% by 2025
		17. Key suppliers and subcontractors monitored on ESG performance	Under development	0%	100% by 2025
		18. Human Rights Due Diligence program and mitigation plan on eligible projects	Under development	40%	100% by 2025

Appendix

Medium-term financial framework

Confirming strong revenue growth potential and stability in margin outlook

Project Delivery

Revenue
€5 - 6bn (selectivity-driven)
Maturing pipeline, larger LNG / energy transition orders

EBIT %¹
6.5% – 7.5%
Backlog strength, quality replenishment

Technology, Products & Services

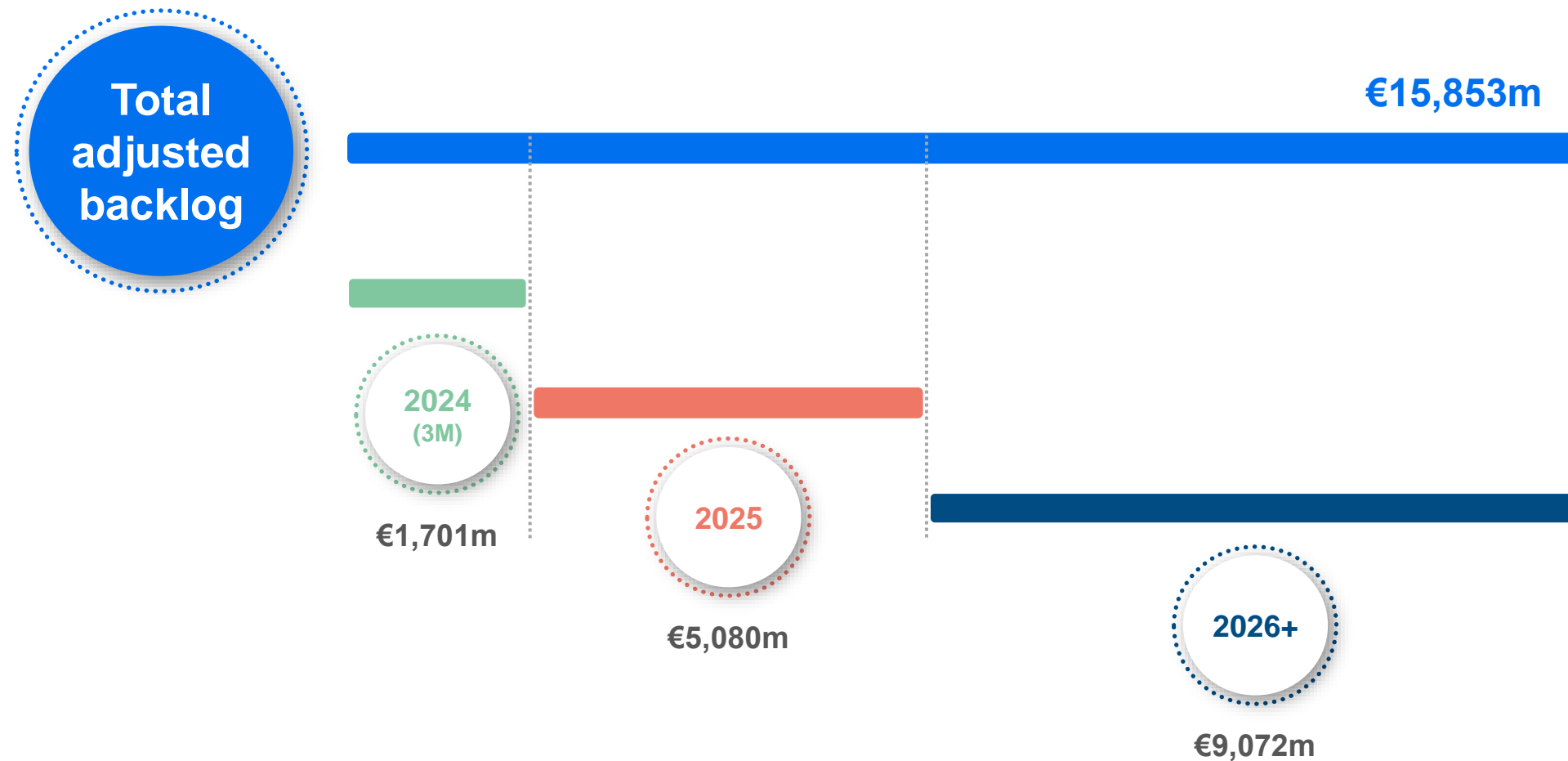
Revenue
~€2bn (strategic growth)
Strengthened backlog, investment, positioning

EBIT %
10%-plus
Accretive mix evolution

R&D
~1% of revenue

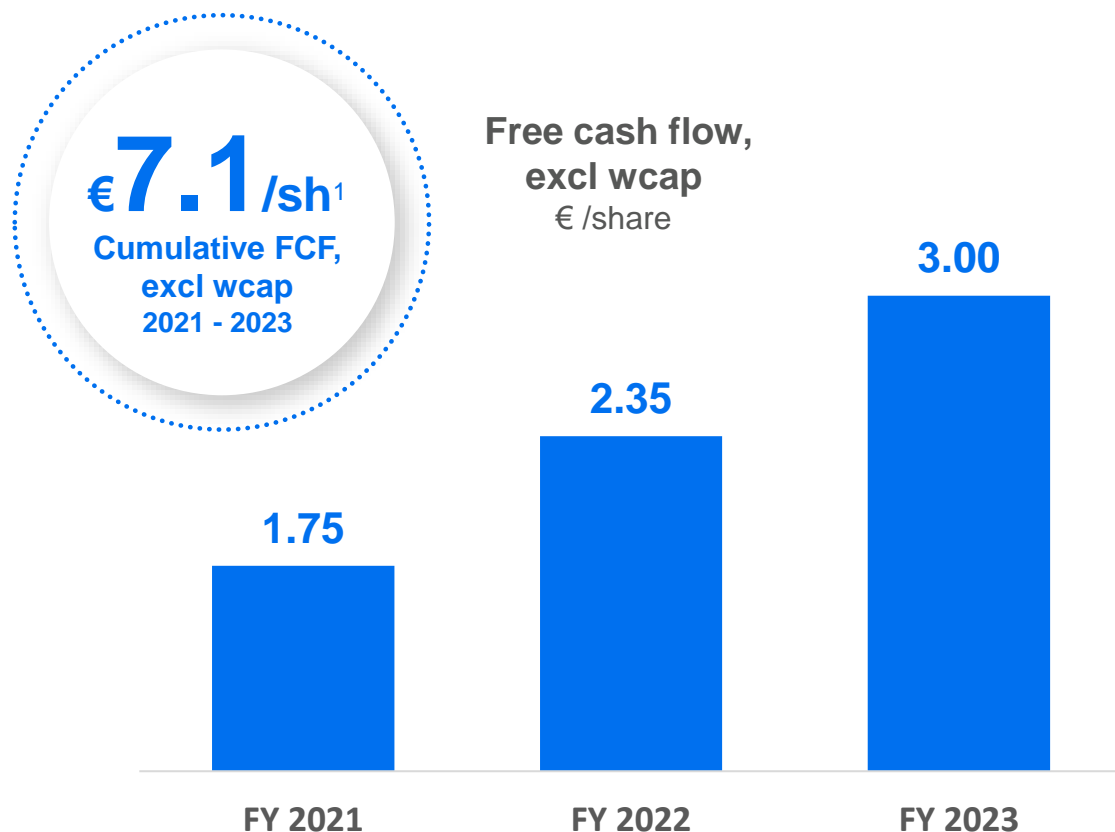
Expand technology portfolio, support new offerings

Backlog schedule



Zooming out: a longer-term perspective on cash flow

Assessing free cash flow generation since company creation



€1.3bn FCF generation since 2021

Consistently high FCF conversion

- 2021 – 2023 FCF conversion¹: 96%
- 2024+ outlook: ~100% FCF conversion

Working capital impact: negligible

- 2021 – 2023 Cumulative outflow: €39m

Providing flexibility for capital allocation

Attractive total shareholder returns

Proposing an increase in dividend and initiating a share buyback

Dividend

+10%

- 2023 dividend: €0.57/share
 - Estimated cash cost: € 100 million
- Implied 2021 – 2023 CAGR: 13%

Dividend history

€/ share



Share buyback

€100m

- Supplemental return of capital to shareholders
 - Successful completion of €100m share buyback program on September 30, 2024
- Supported by strong balance sheet and business outlook

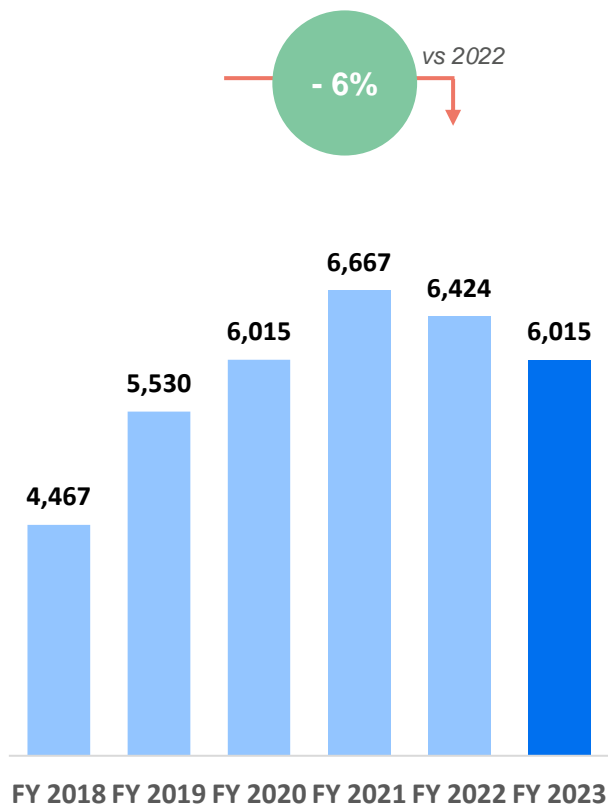
TSR since inception

~100%

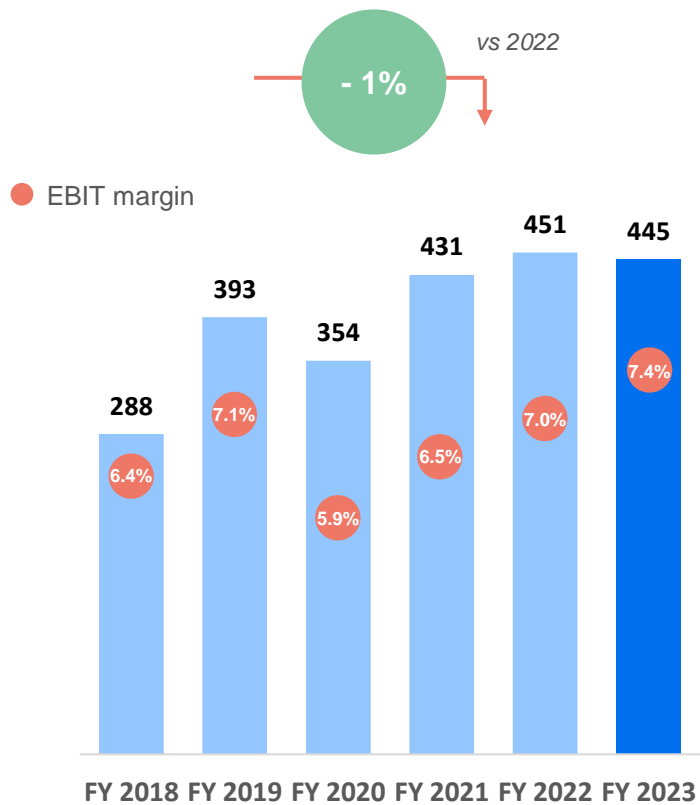
- Exceptional TSR since company listing
- Material outperformance vs market indices
 - STOXX Europe 600 Energy: +42%
 - SBF120: +25%

Financial performance – a long-term perspective

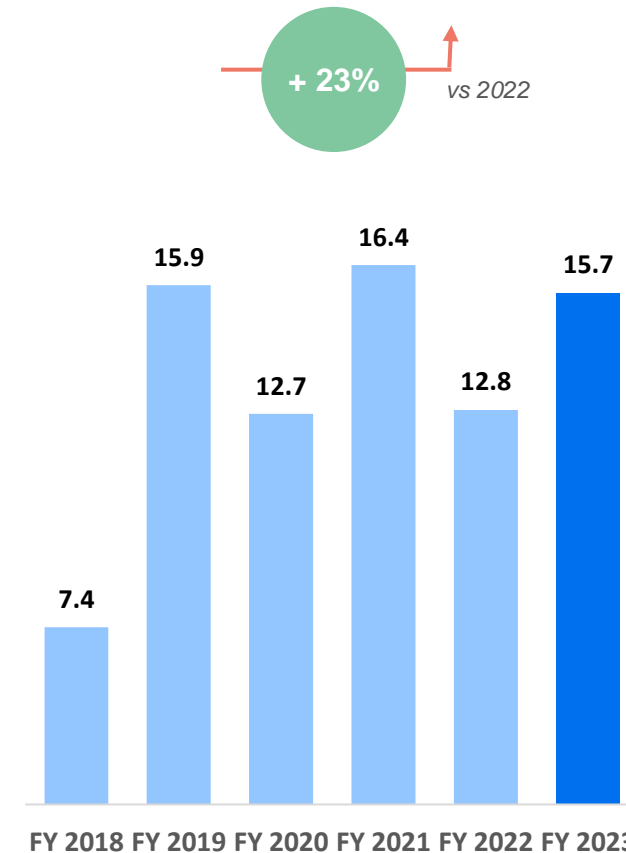
Adjusted Revenue
in € Million



Adjusted Recurring EBIT
in € Million

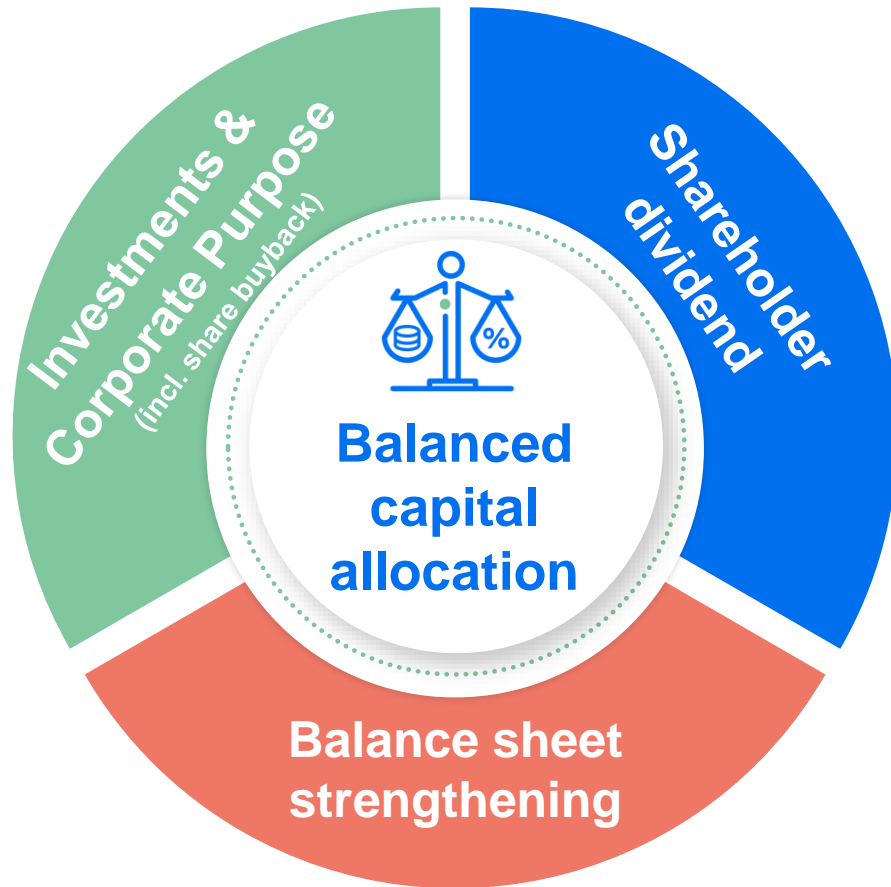


Adjusted Backlog
in € Billion



Capital allocation – a flexible framework

Supported by consistency in financial performance and cash flows



T.EN is committed to delivering long term sustainable growth and attractive returns to shareholders through a balanced approach to capital allocation, focused on:

Maintaining a sustainable dividend

- Intent to pay a dividend annually that is sustainable with potential for growth over time. Proposed dividend for 2023: €0.57/sh¹.

Disciplined investment in growth

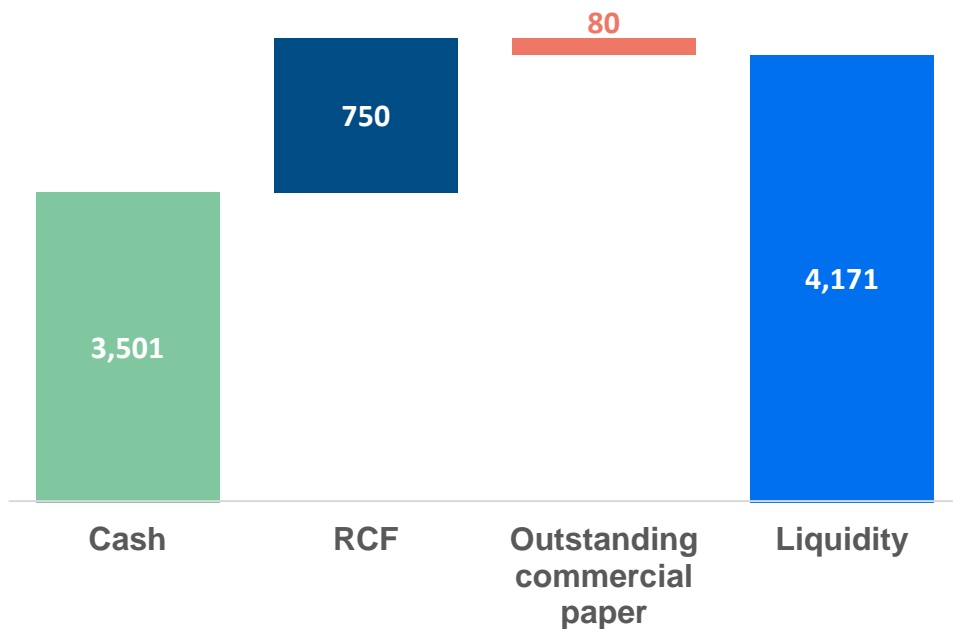
- Deploying capital to capture energy transition technologies / opportunities, and associated business models.

Preserving an investment grade balance sheet

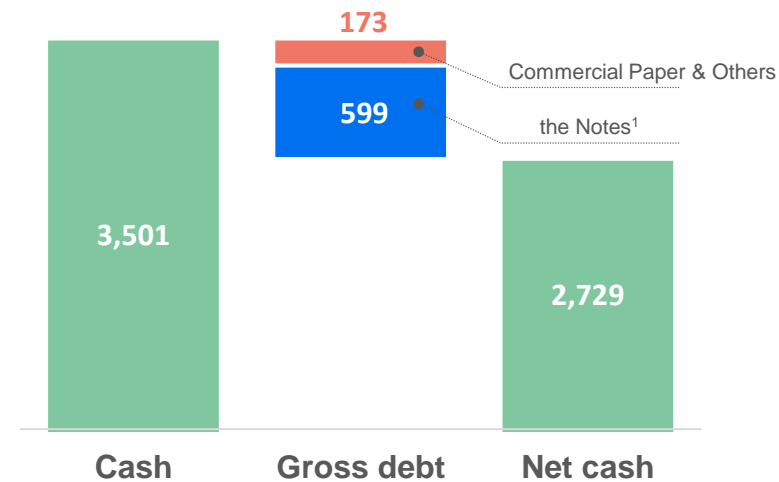
- Allowing utilization of excess cash flow to strengthen balance sheet and reserves.

Differentiated capital structure

Net liquidity, September 30, 2024
€ million



Net cash, September 30, 2024
€ million



- Robust liquidity position comprised of ~€3.5 billion of gross cash plus €670 million of available capacity under the RCF (€750 million net of €80 million outstanding commercial paper).

- Strong net cash position of € 2.7 billion.
- Short-term debt accounts for 17% of total debt.

Reju: a T.EN regeneration company

Accelerating the transition to a circular polyester system

The reality¹

>50%

of fibers globally (incl textiles) are made from PET² (plastic)

~75%

of global PET waste from textiles is from post-consumer sources

<1%

of global textile waste is recycled into new fibres for clothing

Reju.

The need

- To address a growing global waste problem for textiles
- To respond to a tightening regulatory environment
- To assist the textile industry in meeting its circularity commitments

The business foundations

- Rapid technology development to full-scale demonstration plant
- Creating full ecosystem: securing feedstock & offtake, certifying circularity
- Multiple value activation opportunities: licensing, royalties, design-build-own-operate

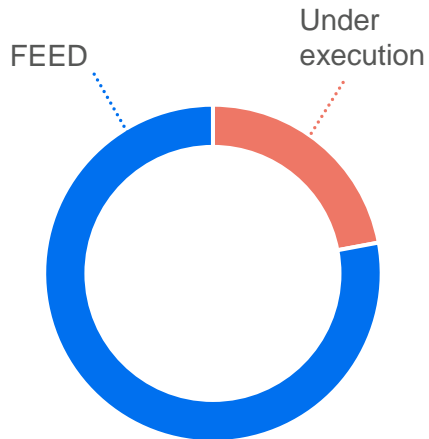


Capture.Now™

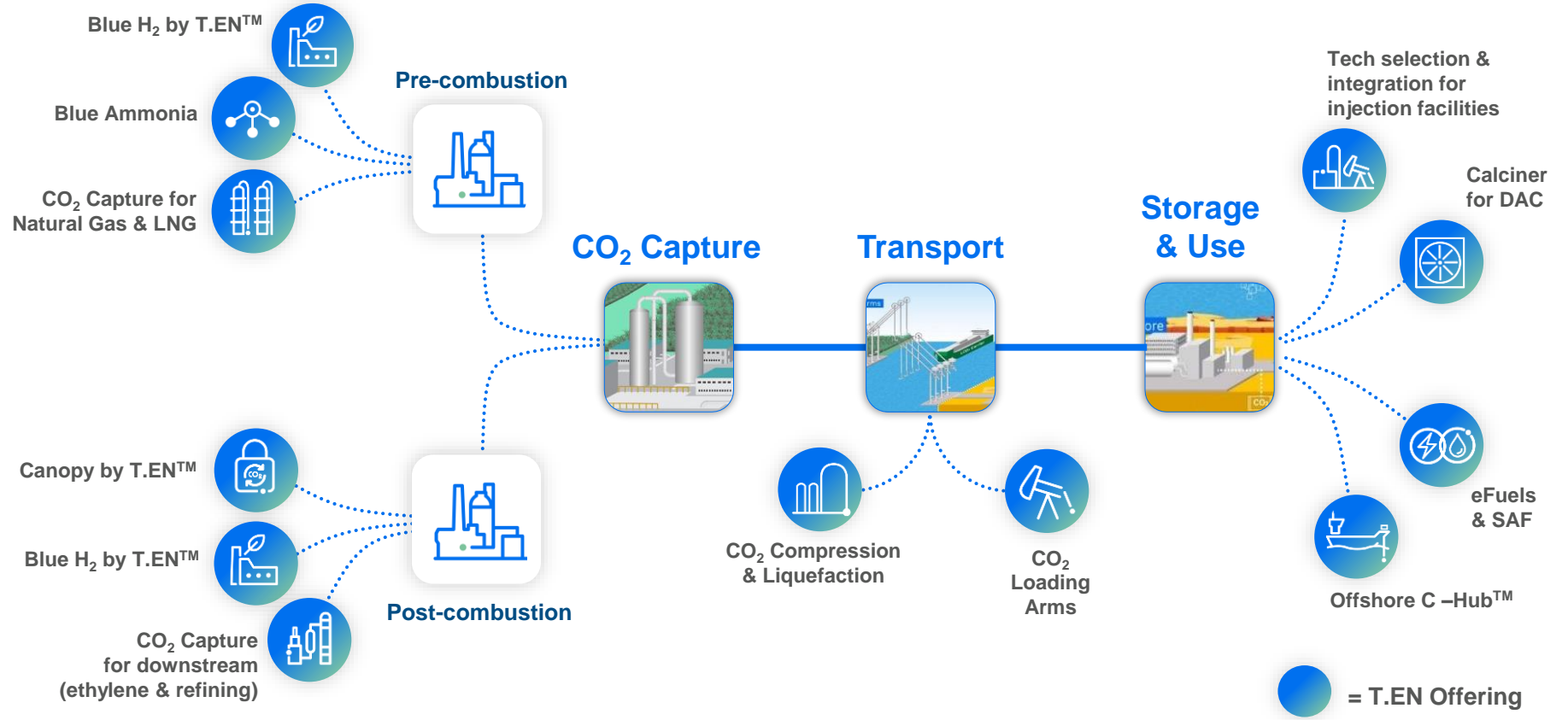
Our platform to transform carbon into opportunities

T.EN Portfolio¹

~30 Mtpa
FEED / EPC / EPCm









T.EN's Capture.Now offering across the CCUS & decarbonization value chain



Canopy™ by T.EN Capture with Confidence

Proven, integrated post-combustion solutions for any emitter

 <p>PILOT 1.5 ktpa</p>	 <p>C10 10 ktpa</p>	 <p>C100 100 ktpa</p>	 <p>C200 200 ktpa</p>	 <p>C+ Bespoke sizing & design</p>	 <p>MARINE Optimized offshore design</p>
Test anywhere, anytime	Standardized sizes for smaller emitters			Any scale for any facility	Offshore solutions

Capture performance

CO₂ recovery >95%, excellent energy efficiency, low solvent volatility and minimal emissions

Capture capacity

Comprehensive range of sizes available to build the required carbon capture capacity


Capture support¹

Solving challenges from funding to implementation with our complete solutions

Canopy C200



95%
Capture rate


Modular, transportable by truck

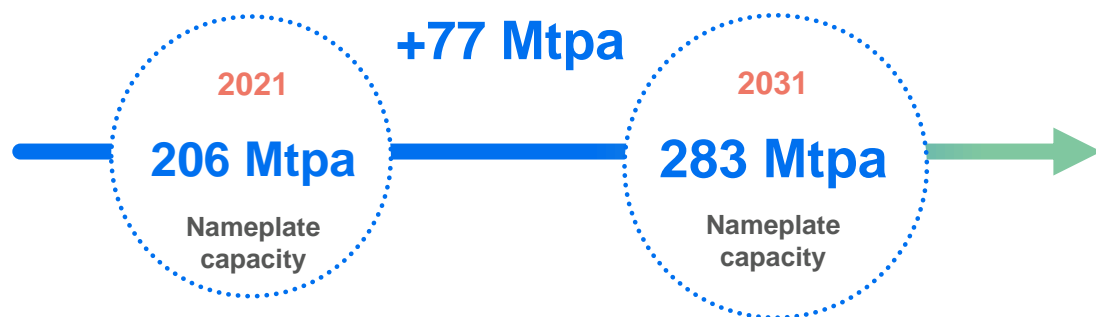
<26 months
Delivery time

¹ Additional services include financial services, operations support and digital monitoring

Ethylene – a leading market position

Leveraging technology leadership into a cyclical upturn

Ethylene Market to 2031¹



Technology licencing leadership

> 40% market share

Proprietary equipment

Furnace technologies and
other items



Ethylene of the future

Decarbonized through low
emission furnaces,
electrification, H₂ firing,
feedstock circularity

EPC and services

Selective approach
through early engagement

GDP-led growth with structural market drivers

Regulation: CO₂ reduction and
circularity (e.g. EU packaging directive)

In-country value: national
infrastructure projects

**Decarbonization agendas for
greenfield and brownfield:**

- Energy efficiency, reduction in fossil
feed consumption
- Increased electrification and hydrogen
fuel; targeting net zero cracker

A strong ethylene backlog and pipeline

Borouge 4, Abu Dhabi
FEED, licence and EPC

INEOS – P1, Belgium
FEED, licence & proprietary
equipment

**PT Pertamina new olefin
complex, Indonesia**
FEED

Key geographies: US, Middle East, Asia Pacific, India

A diversified and innovative downstream offering

Creating value across the downstream value chain



>40% ethylene licensing market share¹



>45 grassroot ethylene plants

>30 large refineries

>350 fertilizer facilities



>200 modernization & revamping engagements

Differentiated offering

Emission reductions through efficiency gains and beyond

Digitally-enabled process monitoring, lifecycle services

Smart revamps for feedstock flexibility and HSES upgrades

Optimize production, refining / petchem integration



Bridging green electrons to molecules

An enabler of long-term TPS growth and selective Project Delivery opportunities for T.EN



Unlocking the Green H₂ market

- Breaking cost barriers through **integrated offering** with **standardized** and **configurable** solutions combined with technical and financial advisory.
- **Innovation platform** to develop BoP¹ and electrolyzer technologies of the future; to **accelerate improvement** in **project economics**.



Yielding strong economic benefits

- **Ambition** to be the **leading company** across major green H₂ markets; Rely to become a **€1 billion+ revenue core business** for T.EN by 2030.
- Technology & product development within an **asset light** model to support **attractive margins and returns**.




Driving Sustainability

- Positioning in highly promising Green H₂ and Power-to-X markets that can **deliver decarbonization** across many industries.
- Developing T.EN's **sustainable business** lines; Rely is one of our initiatives that supports **T.EN's net zero trajectory**.

Enhance our high value services to customers

Display our unique capabilities through advisory and project management consulting

Advisory services



Trusted advisor on the journey towards a sustainable future

Proprietary tools
Ultra Front End Suite™, Gen-CAT™

Serving the **full breadth** of the energy market

Transforming project economics

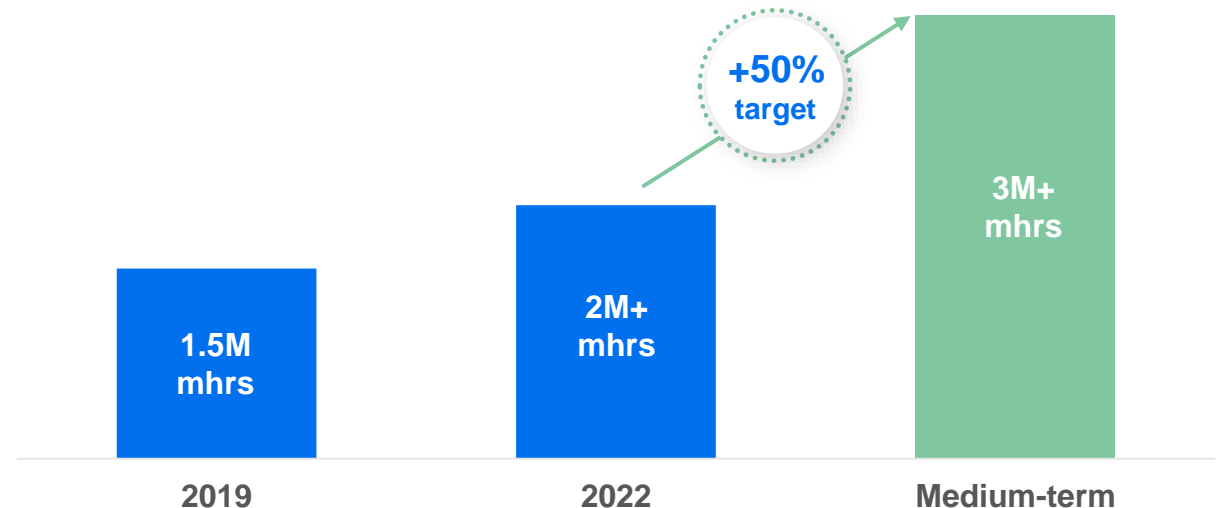
Project Management Consultancy (PMC)

Support customers to achieve investment and safety goals

De-risk execution from technology selection to delivery

Best-in-class project management competence

Fully integrate with customer teams



Peers landscape

Projects Delivery

E&C players

Technology, Products & Services

Engineering consultancy

Technology, Products

* On March 27, 2024, SLB announced agreement to acquire majority ownership in Aker Carbon Capture

Stock information and ADR

Stock



Listed on Euronext Paris / SBF 120 index



Ticker code: TE / ISIN code: NL0014559478



Free float: 133.9 million / Outstanding shares: 181.6 million



Market Cap on September 30, 2024: €3.9 billion

ADR program



Exchange: Over-the-Counter



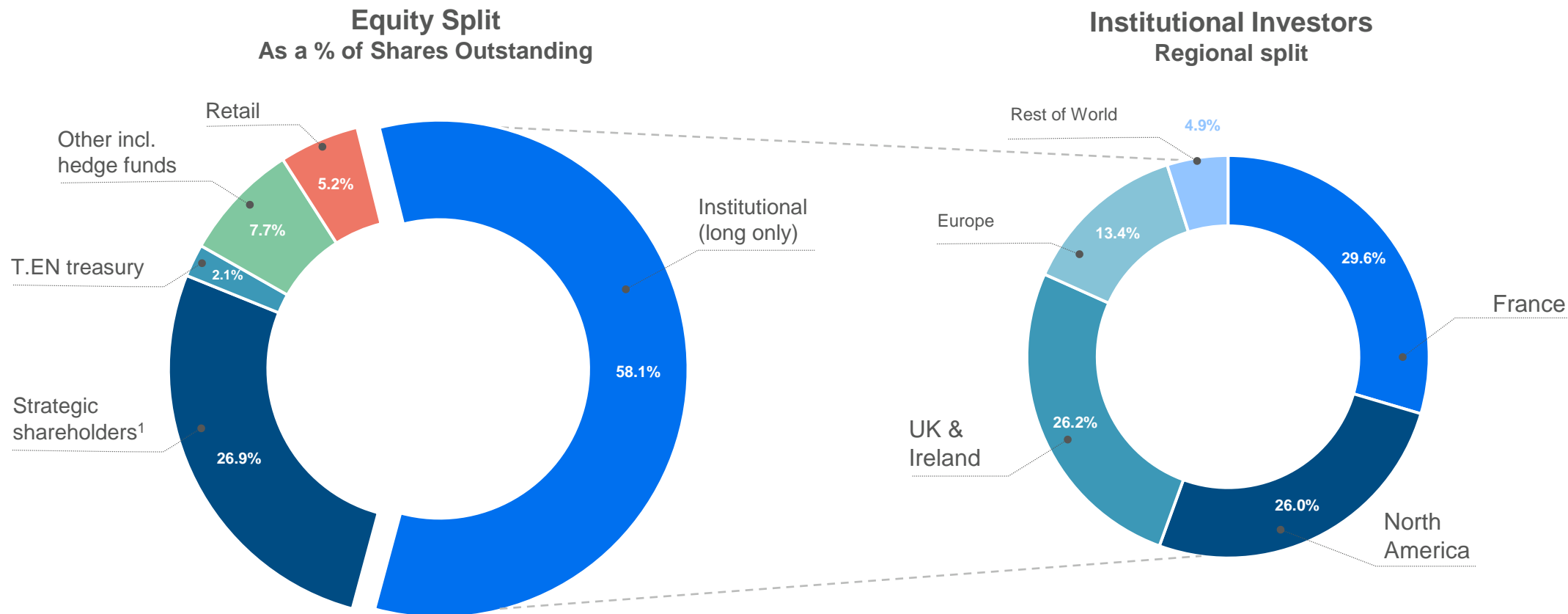
Ratio: 1 ADR : 1 ORD



Source: Bloomberg.

- **DR ISIN:** US87854Y1091
- **Symbol:** THNPY
- **CUSIP number:** 87854Y109
- **American Depositary Receipt (ADR) Program:**
Sponsored Level I
- **Sponsor of ADR program:**
J.P. Morgan Chase Bank, N.A.
- **For further information:**
<https://www.adr.com/drprofile/87854Y109>

A diversified shareholder structure



- HAL increases stake to 16.1% during H1 2024 (December 31, 2023: 13.1%)
- Stock with institutional holders: 58.1% (December 31, 2023: 59.5%)

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